

SHAPE ROBOTICS A/S IN BANKRUPTCY Creditor Information 2

The bankruptcy court's (Sø- og Handelsretten) case no.	K 3337/25-F
Decree day (bankruptcy day)	January 6, 2026
Trustee	Attorney Teis Gullitz-Wormslev
Contact information	<p>Kromann Reumert's case no. 5011457</p> <p>The trustee is assisted with the administration of the estate by attorney Homa Rahbar Pakdel, who can be contacted by e-mail hpn@kromannreumert.com or tlf.nr. +45 38 77 44 79.</p> <p>Claims can be submitted by sending an e-mail to estate secretary Bettina Beck on bbec@kromannreumert.com who can also be contacted on tlf.nr. +45 38 77 10 52.</p>
The company's registered office address	Ørestads Boulevard 73, 2300 Copenhagen S
CVR number	38322656
Dividend estimates	<p>Dividend is the term for the percentage coverage a creditor can expect on the creditor's approved claim.</p> <p>Potential dividend cannot be estimated at the current stage of the proceedings.</p>
Vendor information	<p>The next creditor information will be sent out no later than 6 May 2026.</p> <p>If you have filed a claim by e-mail, you will receive creditor information to the e-mail address from which we have received the filed claim. If future creditor information is to be sent to another e-mail address, please contact the estate secretary Bettina Beck by e-mail bbec@kromannreumert.com.</p>

Preliminary information

In the initial phase of the bankruptcy proceedings, the trustee has focused on identifying and securing any assets belonging to the bankrupt company, including through contact with relevant banks, the bankrupt company's foreign subsidiaries, the former management, as well as initiated investigations of available bookkeeping and accounting records with a view to clarifying the existence of any receivables, operating assets, development projects, inventories, etc. Material information on the bankrupt company's assets is still unavailable.

The trustee has been unable to obtain the necessary information from the bankrupt company's director, Mark-Robert Abraham, about the bankrupt company. The trustee has therefore requested the court to summon him to give evidence before the Maritime and Commercial High Court.

At the preliminary review of the bankrupt company's available material, the trustee has found that the bookkeeping is not updated as of the date of the bankruptcy.

The company's half-year report for H1 2025 is consolidated with the balance sheets of the subsidiaries, and the trustee has therefore based his presentation below on the most recently presented annual report as of 31 December 2024, which was audited by Beierholm Revisionspartnerselskab.

The company's shares are listed for trading on Nasdaq Copenhagen, and trading has been suspended since the bankruptcy decree was issued.

The bankruptcy decree has been appealed by the former management and certain shareholders. The appeal will be reviewed by the Court of Appeal of Eastern Denmark. The trustee has submitted his comments on the case to the Court of Appeal of Eastern Denmark.

Statement of assets and liabilities (provisional)

Activate

Bank deposits as of the date of the bankruptcy decree

Shape Robotics A/S (the "**Company**") had bank accounts with Danske Bank as of the date of the decree, as well as accounts with the payment services Revolut and Wise. The trustee has blocked all known accounts.

So far, the trustee has not found any positive deposits in these accounts, apart from a deposit of EUR 9.85 (approx. DKK 73.59) with Revolut.

The company had a total of four accounts with Danske Bank, including credit and loan facilities and operating accounts. Balances on these accounts were negative with a total of approx. DKK -15 million.

The trustee has initiated the blocking of the Company's accounts by the payment service Wise, which is domiciled in Belgium, but the trustee still does not have access to information about accounts, including any deposits and information about transactions made, etc., as Wise, with reference to Belgian law, does not recognise the bankruptcy decree without a Belgian court decision on recognition of the Danish bankruptcy decree. The trustee is in dialogue with a Belgian lawyer about the possibility of assistance in this regard.

The trustee's work with blocking and securing bank and payment accounts is hampered by the fact that the Company's latest director has not responded to the trustee's requests for information about the Company's affairs, including bank accounts, etc. Thus, the trustee has, through his own investigations and on the basis of the available material, identified the above accounts and initiated blocking, etc.

In total,	DKK	73,59
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Receivables

According to the most recent annual accounts (as of 31 December 2024), the value of the Company's receivables amounted to a total of TDKK 30,554, including TDKK 2,922 in the form of receivables from sales, TDKK 16,633 in the form of receivables from affiliated companies, TDKK 3,698 in the form of prepayments, and in addition other receivables, a deferred tax asset and excess corporate tax.

So far, the trustee has not identified any recoverable receivables in the bankruptcy estate.

In this regard, it is noted that the Company's bookkeeping has not been updated up to the date of the decree and that only to a limited extent bookkeeping has taken place during the second half of 2025. The trustee's investigations of the accounting figures as of the latest annual report, as well as the development thereof, are ongoing.

With respect to possible intra-group receivables, the trustee notes that dialogue has not been possible with the management of the Company's subsidiaries in Romania, Moldova, and Poland (see details about the subsidiaries below), nor with the Company's most recent management regarding the status of these subsidiaries, including any intra-group receivables. As described below, the trustee has been in dialogue with senior employees in the Company's Finnish subsidiary, but the Company appears to have no receivables from this subsidiary.

It should also be noted that if receivables are found against the Company arising from the sale of goods and services, these are generally covered by registered company charge ("virksomhedspant") in favour of Danske Bank and EIFO. As mentioned, the trustee has so far not established such receivables.

Receivables are thus provisionally included at DKK 0.	DKK	0,00
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Operating assets and equipment

The value according to the latest annual accounts (as of 31 December 2024) amounted to TDKK 506.

The trustee has not identified operating assets and operating equipment in the bankruptcy estate.

The trustee has inspected the Company's most recent registered address, Ørestads Boulevard 73, 2300 Copenhagen S, and found that the address contains an office hotel, where the Company had a small lease with 3-4 office spaces and no assets of value.

It is noted that the Company's previous lease at Lyskær 3C, 4, th., Herlev, was terminated by the landlord, and that, according to the trustee's information, the Company was evicted by a bailiff's action carried out in September 2025 following a period of rent arrears. According to the trustee's information, the lease had already been emptied at that time.

The trustee has received information that the lease in Herlev had previously been furnished with a large amount of furniture, operating assets, etc. The trustee has also received notifications from several leasing companies, which have asserted ownership rights over a number of leased assets originally delivered to the lease in Herlev. As mentioned, the trustee has neither identified nor located these assets. The trustee has received information that the assets may have been moved abroad prior to the company's eviction of the lease, but the trustee has no further knowledge of this.

In this connection, it is also noted that the trustee, as a result of the lack of dialogue with the Company's latest director, has not received any information from him regarding the above matters.

Furthermore, it should be noted that any operating assets and equipment, if they belong to the estate, are generally covered by registered company liens in favour of Danske Bank and EIFO.

Thus, for the time being, it is included with no value. DKK 0,00

Inventory

The value according to the latest annual accounts (as of 31 December 2024) amounted to TDKK 8,386.

At present, the trustee has not identified any inventory in the bankruptcy estate.

As described above, the trustee has inspected the lease at the Company's registered address, where no assets of value were found, and no inventory. The trustee is not aware of any other locations or leases in Denmark belonging to the Company.

The trustee has contacted a freight forwarder in Romania, as the trustee's information indicates that the Company potentially has a stock at this freight forwarder shared with the Company's Romanian subsidiary. In this connection, the trustee has requested a stock statement and other information about the Company's potential inventory, which has not been received at this time. The matter is still being investigated and is currently associated with significant uncertainty.

It should be noted that if there is an inventory belonging to the Company, this will generally be covered by the registered company liens in favour of Danske Bank and EIFO.

Thus, for the time being, it is included with no value. DKK 0,00

Subsidiaries

The value according to the latest annual accounts (as of 31 December 2024) amounted to TDKK 138,590.

At the date of the decree, the company had the following wholly-owned subsidiaries:

- Shape Robotics Romania S.R.L (Romania)
- Video Technic Systems S.R.L (Romania)
- Shape Robotics East S.R.L (Moldova)
- Shape Robotics Poland S.A. (Poland)
- Sanako Oy (Finland)

The trustee has contacted the management members of all subsidiaries and requested registration of the bankruptcy, the ownership of the estate, certain information about the companies' operations, assets, etc. As of now, no further response has been received.

About the subsidiaries in Romania, Moldova and Poland

Regarding the subsidiary Shape Robotics Romania S.R.L., which according to the trustee is the group's primary operating company, the trustee has been informed that Shape Robotics Romania S.R.L is insolvent and that four creditor petitions for insolvency proceedings have been filed against the company in Romania. The trustee has also received claims from creditors of Shape Robotics Romania S.R.L., based on guarantees from the Company. As a result of the situation in Shape Robotics Romania S.R.L., the trustee has engaged legal assistance in Romania for the purpose of dealing with local matters.

The trustee has not received any further information about the conditions in the subsidiaries in Romania, Moldova and Poland, including details of ongoing business or accounting information.

In this regard, it should be noted that, according to the information provided by the trustee, the Group's operational activities have been in the subsidiaries, particularly in Romania, and that the Company appears to have functioned increasingly in the period leading up to the bankruptcy as a pure holding company.

According to the trustee's information, the management has been exercised across the Group, and according to the trustee's information, the Company's most recent CEO, Mark-Robert Abraham, is part of the management of all Group companies.

Subsidiary Sanako Oy

This subsidiary was acquired by the Company in the summer of 2025, in which connection Sanako Oy was valued at approximately EUR 8.6 million, according to published information. From the beginning of the bankruptcy proceedings, the trustee has been contacted by local employees of Sanako Oy who have informed them of the conditions in this company, and the trustee has thereby established that Sanako Oy currently has significant liquidity challenges and that it is currently doubtful whether Sanako Oy is solvent. The trustee has further established that since the takeover, Sanako Oy has provided loans to other parts of the group, and that in the autumn of 2025, significant loans were taken out in Sanako Oy, and that the proceeds from this have been used to cover overdue debts in other parts of the group, including the Company, which is also liable (guarantor) for the repayment of the loan. The trustee has engaged legal assistance in Finland for the purpose of handling the situation in Sanako Oy.

The financial conditions of the subsidiaries and the management's handling of these as well as the accounting thereof, including in the published consolidated accounts, will be subject to the trustee's further investigations during the bankruptcy proceedings.

As a result of the uncertainty described above regarding the conditions in the subsidiaries in Romania, Moldova and Poland, as well as the lack of information from the management, as well as the described conditions in Sanako Oy, the shares in the subsidiaries are provisionally included without value for the bankruptcy estate.

DKK

0,00

Development projects

The value according to the latest annual accounts (as of 31 December 2024) amounted to DKK 21,408 in total.

According to the trustee's information, the capitalised development projects consist of the development of the Company's products, including "Fable" products, Thinken, SmartLab, etc.

The value of these projects is currently uncertain.

As a result of the lack of contact with the Company's former management, including in particular CEO Mark-Robert Abraham and other members of the management of the subsidiaries in Romania, where the Group's primary operating activities appear to have taken place, as well as Moldova and Poland, cf. above, the trustee currently has only a very limited insight into the business, value and status associated with these products.

It is also noted that an external partner has claimed ownership of intellectual property rights relating to certain of the above-mentioned products.

Any intellectual property rights belonging to Shape Robotics A/S in bankruptcy may also be covered by the registered company liens in favour of Danske Bank and EIFO.

As a result of the uncertainties described above, the development projects are provisionally included without value.

DKK

0,00

Repayment of instalment

Prior to the bankruptcy, on 28 November 2025, the company had made a payment of DKK 3,722,813.18 to Danske Bank and EIFO as part of an agreed repayment arrangement with these creditors. This instalment has been returned to the Company as a non-restricted asset and is therefore included at face value.

DKK

3.722.813,18

Total assets

DKK

3.722.886,77

Liabilities

Mass claims - costs of the bankruptcy estate's administration (section 93 of the Bankruptcy Act)

The cost of the trustee cannot be calculated now.

In addition, as part of the administration of the estate, expenses have currently been incurred for

DKK 6.173,50

In addition, as of today,

DKK 7.750,00

Preferential claims - costs incurred during prior restructuring/liquidation (section 94 of the Bankruptcy Act)

As of today, there have been

DKK 0,00

Privileged claims - employee claims (section 95 of the Bankruptcy Act)

As of today, there have been

DKK 723.625,88

Simple requirements - invoice requirements, supplier requirements, other simple requirements, etc. (Section 97 of the Bankruptcy Act)

As of today, there have been

DKK 339.459.291,97

Total liabilities

DKK 340.196.841,35

Notification to relevant authorities of certain matters

Pursuant to section 110(4) of the Danish Bankruptcy Act, the trustee has notified relevant authorities of a number of circumstances in the Company in the period prior to the bankruptcy decree, which, in the opinion of the trustee, may give rise to such authorities for further examination and investigation, including in relation to possible violations of the rules of the Market Abuse Regulation.

Processing of personal data

In connection with the winding up of the bankrupt company, personal data will be processed.

After the appointment as trustee, the trustee takes over the management of the bankrupt company and takes over the former management's right to make dispositions. The trustee's processing of personal data takes place as part of the statutory duties as trustee, and the trustee thus derives authority from the debtor/the bankrupt company's management to access and process personal data as part of the bankruptcy proceedings.

The trustee only processes the personal data that is deemed necessary in connection with the specific administration of the estate, and the personal data is not processed for other purposes. For creditors, the personal data that is processed - depending on the type of creditor and the relationship with the debtor/bankrupt company - will typically consist of identity and contact information, business transactions and the scope of any claims. If it is deemed specifically necessary in order to safeguard the assets of the estate and to carry out customary investigations in relation to avoidance and/or management liability, the destroyed material may be restored or in some other way new information may be obtained, which may also contain personal data about the creditors, including, where appropriate, financial information and information about further transactions.

The trustee has prepared a privacy policy, the purpose of which is to provide information on how the trustee processes the personal data, including the purposes for which the legal basis for the processing, the rights of the data subjects in connection with this, the data subjects' right of appeal, etc. The privacy policy can be found here: <https://kromannreumert.com/privatlivs-cookiepolitik>, see in particular the section on "Legal advice and insolvency proceedings".

KROMANN REUMERT

JANUARY 26, 2026

Best regards
Kromann Reumert

Teis Gullitz-Wormslev