To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 41/2026, 20 JULY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 29 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016 (“Safe Harbour” rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 10 July 2026	197,283	651.28	128,486,831
Monday, 13 July 2026	4,000	623.38	2,493,523
Tuesday, 14 July 2026	4,000	621.81	2,487,257
Wednesday, 15 July 2026	4,000	628.72	2,514,896
Thursday, 16 July 2026	4,000	633.66	2,534,627
Friday, 17 July 2026	4,000	636.20	2,544,789
In the period 13 July 2026 - 17 July 2026	20,000	628.75	12,575,092
Accumulated until 17 July 2026	217,283	649.21	141,061,923

Following the above transactions, Schouw & Co. holds a total of 2,455,076 treasury shares corresponding to 9.82% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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