GEVEKO MARKINGS

Financial Report H1 2026

Geveko Holding AB (publ)
Org.nr. 559015-7615
2026.01.01-2026.06.30

Table of contents

Section title	Page
Introduction	3
Consolidated Financial Performance	5
Geveko Markings’ focus on Sustainability	12
Notes to Consolidated Financials	14
Parent Company Financials	21
Signature of the CEO and the Board of Directors	24
Contact information	25

GEVEKO MARKINGS

Introduction

Letter from our CEO, André D. Thomsen

At Geveko Markings, we develop and produce high-quality road marking materials that guide, protect, and inspire road users worldwide. Since 1924, we have been committed to making travel safer and we are now a global leader in horizontal road markings.

With more than a century of experience and operations in over 75 countries, Geveko Markings plays a central role in shaping the future of road safety and urban mobility alike. Our high-performance marking solutions strengthen road safety for both authorities and road users, while supporting cities as they navigate increasing demands on infrastructure, safety, and sustainability.

Sustainability remains embedded in everything we do. Our materials are developed with a strong focus on reducing environmental impact and supporting the ambitions of the EU's Green Deal. We believe that future mobility is powered by people, not fuel - and our solutions help authorities and cities make that transition with confidence.

The first half of 2026 was impacted by geopolitical tensions in the Middle East creating volatility across international markets and driving up costs for transport and raw materials. We monitored the situation closely and worked with suppliers and customers to mitigate the effects to the extent possible. Consequently, we did not experience any raw material shortages impacting our delivery performance. However, to neutralize the effect of higher input prices, it was necessary to increase our prices during the second quarter.

The volatility has come down towards the end of the second quarter, and raw material prices have also stabilized, albeit at a higher level compared to the start of the year.

Despite a volatile geopolitical background, our financial performance has been satisfactory with revenue growth and improved profitability.

It is a key focus to be close to our customers. During the first half of 2026, we participated in the leading industry fairs in Europe (Intertraffic Amsterdam), the US (ATTSA Houston) and Asia (Intertraffic Shanghai). All events stood out being particularly valuable in bringing together customers, partners, and peers for days of great dialogue and shared ambition.

As we look ahead, our commitment at Geveko Markings remains unchanged: to deliver high-quality marking solutions that support safer, more sustainable mobility for everyone.

CEO – Geveko Markings Group

Introduction

Company introduction

Geveko Markings offers a full range of road marking solutions, covering regulatory traffic, accessibility and safety, traffic area and parking, road and surface repair, as well as decorative surfacing.

As a one-stop shop for applicators, we provide everything needed for seamless installations. Our three primary product types; preformed thermoplastics, hot-applied thermoplastics, and paints & plural components account for more than 90% of our revenues.

Our operations are supported by a strong international footprint and close collaboration with suppliers and customers across our global markets.

Key facts

- ~650 employees worldwide
- 12 manufacturing locations[1]
- 8 distribution locations[1]
- Sales in more than 75 countries
- Over 4,000 customers globally

1) For site-specific information, please refer to the Contact Information, page 25.

Consolidated Financial Performance

Road marking, Iceland

H1 2026 Executive Summary

H1 2026 highlights

The first half of the year covers the transition from the low season in the first quarter into the start of the high season in the second quarter.

H1 2026 saw revenue growth to EUR 104.4m (H1 2025: EUR 101.1m) with particularly strong growth in the first quarter. Profit before tax also improved to EUR 5.7m (H1 2025: neg. EUR 2.7m) on the back of improved EBITDA, but also lower financing costs, as H1 2025 was impacted by costs related to the bond refinancing. Our normalized EBITDA for the first half came to EUR 21.8m, resulting in Rolling 12 months normalized EBITDA of EUR 40.5m.

The balance sheet grew to EUR 287.8m (YE 2025: EUR 243.4m) due to the normal seasonal build up of net working capital. Equity was EUR 42.5m corresponding to an equity ratio of around 15%.

Our cash flow was negative in H1 2026 due to seasonality (as expected) but was better than the same period last year. Despite higher level of net working capital in 2026 vs 2025 the cash flow from operating activities improved by EUR 2.5m, and cash flow from investment activities improved even more, as H1 2025 was impacted by the acquisition of Farby Maestria in Poland.

Financial highlights

EURm	H1 2026	H1 2025	FY 2025	R12M
Income statement				
Net sales	104,4	101,1	195,1	198,4
Normalized EBITDA	21,8	18,2	36,9	40,5
Profit before tax	5,7	-2,7	-1,7	6,7
Balance sheet				
Total non-current assets	126,7	130,4	127,2	-
Total assets	287,8	257,2	243,4	-
Net working capital	57,3	47,8	35,2	-
Equity	42,5	40,3	36,9	-
Cash flow				
Cash flow from operating activities	-8,1	-10,6	-13,7	-11,2
Cash flow from investment activities	-4,3	-15,3	-16,9	-5,9
Cash flow from financing activities	12,5	57,1	34,4	-10,2
Cash flow for the period	0,1	31,2	3,8	-27,3

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

H1 2026 Profit & Loss Statement

H1 2026 Performance

H1 2026 net sales amounted to EUR 104.4m (H1 2025: EUR 101.1m), representing growth of 3.3%. Excluding currency effects growth would have been 4.8%.

Growth in H1 2026 was particularly strong in our US market, whereas our European markets experienced a slightly declining trend, driven by a decline in volumes of low margin product to one large customer account.

The Contribution came to EUR 34.6m (H1 2025: EUR 30.2m) corresponding to a Contribution margin of 33.2% (H1 2025: 29.9%). The Contribution margin improved year on year, reflecting a shift in the sales mix towards a higher proportion of higher-margin products, specifically with less sales (relatively) of hot-applied thermoplastics. During Q2 2026, the Group also implemented changes to its glass bead sourcing setup and increased external sourcing. As a result, the lower cost base started to positively impact earnings during the quarter. The Contribution benefit in Q2 is estimated at approximately EUR 0.9m. Based on current input costs and sourcing assumptions, we also estimate a positive effect in the second half of the year.

SG&A costs were EUR 12.8m (H1 2025: EUR 12.0m), with the increase primarily driven by higher selling expenses, as we have focused on increasing customer activities resulting in increased traveling and exhibition costs.

For details on the regulatory P/L and notes to financial statements see Notes to Consolidated Financials.

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Net sales	69,6	69,5	104,4	101,1	195,1
Direct cost	-44,6	-47,2	-69,8	-70,9	-135,6
Contribution	**25,0**	**22,3**	**34,6**	**30,2**	**59,5**
Contribution margin	*36,0%*	*32,1%*	*33,2%*	*29,9%*	*30,5%*
SG&A costs	-6,1	-6,0	-12,8	-12,0	-22,6
Normalized EBITDA	**18,9**	**16,3**	**21,8**	**18,2**	**36,9**
EBITDA margin	*27,2%*	*23,4%*	*20,9%*	*18,0%*	*18,9%*

H1 2026 EBITDA

Normalized EBITDA came to EUR 21.8m (H1 2025: EUR 18.2m) corresponding to an EBITDA margin of 20.9% (H1 2025: 18.0%).

Outlook

Shortly after publication of our annual report in March 2026, the conflict in the Middle East commenced leading to increases globally in prices on raw materials, energy and transport. Geveko Markings increased sales prices during the second quarter of 2026 to mitigate the effect of the input prices. The sales price increases have neutralized the effect from the higher input prices, and with input prices having since stabilized, no further sales price increases are currently planned.

In the annual report for 2025, management forecasted increased net sales and EBITDA, as well as a positive cash flow from operating activities.

This outlook is confirmed after H1 2026.

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Q2 2026 Profit & Loss Statement

Q2 2026 Performance

Q2 2026 net sales amounted to EUR 69.6m (Q2 2025: EUR 69.5m), broadly in line with a strong second quarter last year. Adjusted for currency effects the growth would have been 1.2%, especially because of the USD development.

Sales in the second quarter was negatively impacted in Europe by customers placing larger orders in March and April in anticipation of the price increases we implemented, and the reduction of quantities of hot-applied thermoplastics to one customer account.

Profitability, however, improved with strong contribution margin. Partly from a sales mix effect with higher relative sales of higher margin products, such as preformed thermoplastics and paints & plural components, but also the aforementioned glass beads sourcing decision. Consequently, the Contribution came to EUR 25.0m (Q2 2025: EUR 22.3m) corresponding to a Contribution margin of 36.0% (Q2 2025: 32.1%).

SG&A costs were stable at EUR 6.1m (Q2 2025: EUR 6.0m).

For details on the regulatory P/L and notes to financial statements see Notes to Consolidated Financials.

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Net sales	69,6	69,5	104,4	101,1	195,1
Direct cost	-44,6	-47,2	-69,8	-70,9	-135,6
Contribution	**25,0**	**22,3**	**34,6**	**30,2**	**59,5**
Contribution margin	*36,0%*	*32,1%*	*33,2%*	*29,9%*	*30,5%*
SG&A costs	-6,1	-6,0	-12,8	-12,0	-22,6
Normalized EBITDA	**18,9**	**16,3**	**21,8**	**18,2**	**36,9**
EBITDA margin	*27,2%*	*23,4%*	*20,9%*	*18,0%*	*18,9%*

Q2 2026 EBITDA

Normalized EBITDA came to EUR 18.9m (Q2 2025: EUR 16.3m) corresponding to EBITDA growth of almost 16% year-on-year. The EBITDA margin came to 27.2% (Q2 2025: 23.4%), a marked year-on-year improvement.

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Main events

Listing of Geveko Holding AB (publ) bonds on Nasdaq Stockholm

On March 26, 2025, Geveko Holding AB (publ) issued its senior secured callable floating rate bonds of EUR 170m. The Bonds were initially admitted to trading on the Frankfurt Stock Exchange Open Market. On March 20, 2026, the bonds were admitted to trading on Nasdaq Stockholm. The bonds have ISIN SE0024172993.

The prospectus prepared in connection with the admission to trading of the Bonds was approved and registered with the Swedish Financial Supervisory Authority. The prospectus is available on our website (https://www.geveko-markings.com/about-us/investor-relations) and on the Swedish Financial Supervisory Authority's website (https://www.fi.se/en/).

Publication of Sustainability Report

On April 28, 2026, Geveko Markings published its Sustainability Report for 2025. The report is available on our global website in our investor relations section here. A summary of our Sustainability focus can be found later in this report.

Price increases in response to higher input costs

Following the geopolitical developments early in the year, Geveko Markings increased prices with effect during the second quarter of 2026 to offset higher raw material, energy and transport costs. The increases were broadly accepted across our markets, and raw material prices have since stabilized.

Events after the balance sheet date

There have been no significant events after the balance sheet date.

Financial calendar

Title	Report type	Release date
Geveko Holding AB (publ)	H1 2026	18-08-2026
Geveko Holding AB (publ)	Q3 2026	17-11-2026
Geveko Holding AB (publ)	Q4 2026	25-02-2027
Geveko Holding AB (publ)	Annual 2026	27-04-2027
Sustainability Report 2026	Sustainability 2026	27-04-2027
Geveko Group AB	Annual 2026	27-04-2027


Cycle route, UK

H1 2026 Balance sheet (condensed)

Comments on balance sheet

The total balance sheet increased to EUR 287.8m (YE 2025: EUR 243.4m), mainly a result of higher accounts receivables and a resulting higher utilization of our working capital facility.

Net working capital increased during the first half to EUR 57.3m (YE 2025: EUR 35.2m), as stock was built up ahead of the high season and accounts receivables increased with the seasonal rise in revenues. Given higher raw material prices and the potential for supply chain disruptions, we built up more stock during the first half than anticipated. We estimate this effect to be EUR 2-3m. Efficient working capital management remains a key focus area.

The intercompany receivable relates to the loan provided to the parent company in connection with the issuance of the bond in 2025.

Total equity was EUR 42.5m at the end of the first half.

For details on Equity see Notes to Consolidated Financials.

Assets

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Intangible fixed assets	74,6	83,4	74,7
Tangible fixed assets	36,8	39,1	38,3
Total financial assets	15,3	7,9	14,2
Total non-current assets	**126,7**	**130,4**	**127,2**
Inventories	44,8	36,6	34,2
Accounts receivables	51,7	47,5	22,7
Income tax receivables	1,3	2,1	0,8
Intercompany receivables	48,4	1,9	47,5
Other receivables	7,5	4,0	3,7
Cash and bank	7,4	34,7	7,3
Total current assets	**161,1**	**126,8**	**116,2**
Total assets	**287,8**	**257,2**	**243,4**

Equity & liabilities

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Total equity	**42,5**	**40,3**	**36,9**
Deferred tax liability	5,3	6,9	6,0
Other provisions	0,0	0,0	3,4
Total provisions	**5,3**	**6,9**	**9,4**
Long-term loan	171,0	166,1	166,0
Total long-term debt	**171,0**	**166,1**	**166,0**
Short-term debt	22,1	3,6	5,7
Trade payables	30,8	29,7	17,1
Income tax liability	0,2	0,0	0,0
Other payables	15,9	10,6	8,3
Total short-term liabilities	**69,0**	**43,9**	**31,1**
Total liabilities	**245,3**	**216,9**	**206,5**
Total equity and liabilities	**287,8**	**257,2**	**243,4**

 Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

H1 2026 Consolidated cash flow statement

Comments on cash flow statement

In line with the normal seasonal liquidity profile, the Group saw negative cash flow from operating activities in the first half of 2026, as inventory and receivables were built up ahead of and during the high season.

In total, cash flow from operating activities was negative at EUR 8.1m, which is EUR 2.5m better than the same period in 2025. This is a result of an improvement in profit before tax, countered with higher NWC levels.

The cash flow from investment activities was negative by EUR 4.3m (H1 2025: neg. EUR 15.3m). The prior-year period was impacted by the acquisition of a market leader in the Polish market, Farby Maestria. Geveko Markings also made a number of CAPEX-related investments during the first half, including the expansion of our Norwegian factory, which has optimized our Nordic production footprint, as well as the roll-out of a new ERP system in France and Germany.

Cash flow from financing activities was EUR 12.5m, mainly from utilization of our working capital facility, partly offset by lease payments.

Condensed Cash flow Statement

EURm	H1 2026	H1 2025	FY 2025
Profit before tax	5,7	-2,7	-1,7
Depreciation and amortisation	8,4	8,0	17,0
Items with no cash effect	0,4	1,8	-2,5
Paid corporate tax	-2,1	-1,5	-2,2
Changes in working capital	-20,5	-16,2	-24,3
Cash flow from operating activities	**-8,1**	**-10,6**	**-13,7**
Purchase of tangible fixed assets	-1,6	-3,1	-6,6
Disposals	0,0	0,0	0,0
Acquisitions	0,0	-10,7	-10,3
Special items	-2,7	-1,5	0,0
Cash from investment activities	**-4,3**	**-15,3**	**-16,9**
New loans	0,0	164,9	164,7
Amortisation of loans	0,0	-119,1	-99,0
Repayment leases	-2,6	-1,4	-3,1
Loan to parent company	0,0	0,0	-45,0
Change in credit facility	15,1	12,7	16,8
Cash from financing activities	**12,5**	**57,1**	**34,4**
Cash flow for the period	**0,1**	**31,2**	**3,8**
Cash and cash equivalents at BoP	7,3	3,5	3,5
Cash and cash equivalents at EoP	**7,4**	**34,7**	**7,3**


EV parking bay, Malaysia

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Geveko Markings' focus on Sustainability

Decorative high street, UK

Geveko Markings’ focus on Sustainability

Sustainability Driving Long-Term Value and Strategic Execution

H1 2026 Sustainability
Sustainability is a core part of Geveko Markings’ business strategy, rooted in our mission to enable safe, sustainable, and efficient mobility while supporting long-term value creation. It strengthens our competitiveness, aligns us with evolving regulatory and stakeholder expectations, and builds trust across our markets. In 2026, our focus has been on execution and maturity, strengthening governance, data, and reporting processes while embedding sustainability across the organization and delivering on our environmental, social, and governance priorities.

Key activities during H1 2026 included:

- Published the 2025 Sustainability Report and continued aligning sustainability reporting, governance, and compliance with the VSME framework and future regulatory requirements.
- Strengthened sustainability governance through the Sustainability Ambassador Group, cross-functional taskforces, and enhanced organizational accountability.
- Advanced climate and ESG reporting through continued Scope 1, 2 and 3 reporting, enhanced data management, and development of a carbon reduction roadmap.
- Progressed greener product initiatives through Life Cycle Assessments (LCAs), environmental product data development, and sustainable product innovation.
- Advanced safer mobility initiatives, including programs supporting road safety, Type II road marking solutions, and micromobility.
- Continued implementation of Health & Safety improvement plans, enhanced safety reporting, and strengthened safety performance management across the Group.

The report for 2025 is available on our global website in our investor relations section here.

Greener products

Reduce GHG emissions

End-user safety

Improve Health & Safety

Strong governance & integrity


Road marking, New Zealand

Notes to Consolidated Financials

Road markings, Denmark

H1 2026 Regulatory consolidated income statement

Interim report

The financial statements comprise the unaudited consolidated financial statements of Geveko Holding AB (publ) and its subsidiaries (the "Group") for the period January 1, 2026 – June 30, 2026.

The consolidated financial statements of Geveko Holding AB (publ) have been prepared in accordance with IAS 34 "Interim financial reporting" as adopted by the EU.

The interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the consolidated financial statement for the year ended December 31, 2025.

For a detailed description of these principles, please refer to the section on Accounting Principles in the Annual Accounts.

Geveko Holding AB (publ) is incorporated and domiciled in Sweden.

All new or amended standards (IFRS) and interpretations (IFRIC) as adopted by the EU per December 31, 2025, have been adopted. The implementation of these new or amended standards and interpretations has no material impact on the financial statements.

The Group is currently evaluating the impact of IFRS 18 Presentation and Disclosure in Financial Statements, which will be effective from 2027.

The consolidated financial statements are presented in million Euro (EURm). Euro is the functional currency of the Group.

Condensed Regulatory profit and loss statement

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Net sales	69,6	69,5	104,4	101,1	195,1
Cost of goods sold	-48,9	-50,7	-77,1	-77,4	-148,8
Gross profit	**20,7**	**18,8**	**27,3**	**23,7**	**46,3**
Selling expenses	-3,5	-3,3	-7,0	-6,6	-12,4
Administration costs	-2,6	-2,6	-5,8	-5,4	-12,0
Other operating expenses	-1,9	-1,5	-3,8	-3,1	-6,8
Operating expenses	**-8,0**	**-7,4**	**-16,6**	**-15,1**	**-31,2**
Operating profit	**12,7**	**11,4**	**10,7**	**8,6**	**15,1**
Financial items	-3,1	-6,7	-5,0	-11,3	-16,8
Other income	0,0	0,0	0,0	0,0	0,0
Profit before tax	**9,6**	**4,7**	**5,7**	**-2,7**	**-1,7**
Tax	-2,0	-2,0	-1,2	-0,6	-2,1
Profit after tax	**7,6**	**2,7**	**4,5**	**-3,3**	**-3,8**

Condensed Other comprehensive income

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Profit of the year	7,6	2,7	4,5	-3,3	-3,8
Other comprehensive income					
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation of foreign operations	0,6	0,3	0,6	0,3	-1,2
Result on derivative instruments at fair value through other comprehensive income	0,6	0,6	0,6	0,6	-1,1
Tax on other comprehensive income	-0,1	-0,1	-0,1	-0,1	0,2
Net other comprehensive result that may be reclassified to profit or loss in subsequent periods	**1,1**	**0,8**	**1,1**	**0,8**	**-2,1**
Total comprehensive income for the period	**8,7**	**3,5**	**5,6**	**-2,5**	**-5,9**

 Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

H1 2026 Segment Information

Segment Information

Geveko Markings presents segment information in accordance with IFRS 8, based on the internal management structure and the reporting provided to the Board of Directors. The identified reportable segments are defined by geographic business units:

- Europe

- Rest of world

For further information on the segment structure and underlying principles, refer to the separate section in the accounting policies.

In addition to disclosures on operating segments, the Group also presents revenue and non-current assets for the material geographic markets in which the Group operates.

The Group has only one product group, consisting of road marking materials and related products, all of which form part of Geveko Markings' integrated offering within horizontal traffic safety.

Segment information	H1 2026				H1 2025			
EURm	Europe	Rest of World	Adjust	Total	Europe	Rest of World	Adjust	Total
PROFIT & LOSS ACCOUNT								
Net sales	65,5	38,7	0,1	**104,4**	67,6	33,5	0,0	**101,1**
Cost of goods sold	-41,5	-29,9	1,5	**-69,8**	-45,5	-27,2	1,9	**-70,9**
Selling and administration costs	-8,6	-4,5	0,3	**-12,8**	-7,5	-4,4	-0,1	**-12,0**
Normalized EBITDA	**15,5**	**4,4**	**1,9**	**21,8**	**14,5**	**1,9**	**1,8**	**18,2**
EBITDA	**13,3**	**4,0**	**1,8**	**19,1**	**13,9**	**1,1**	**1,6**	**16,6**
Depreciation and amortisation	-	-	-	-8,4	-	-	-	-8,0
EBIT	-	-	-	**10,7**	-	-	-	**8,6**
Financial items	-	-	-	-5,0	-	-	-	-11,3
Profit before tax	-	-	-	**5,7**	-	-	-	**-2,7**

Net sales, geographic market EURm	H1 2026	H1 2025
Sweden (domicile)	4,1	7,2
Northern and Central Europe	38,2	36,9
Southern Europe	23,2	23,3
Rest of the world	38,7	33,3
Other	0,1	0,3
Net sales, geographic market, total	**104,4**	**101,1**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

H1 2026 Condensed consolidated statement of changes in equity

Equity

EUR'000	Share Capital	Share Premium	Retained Earnings	Reserve for fair value	Currency translation reserve	Total equity
2026-01-01	**116**	**34.381**	**6.692**	**-589**	**-3.726**	**36.874**
Comprehensive income for the year						
Profit/loss for the year	-	-	4.547	-	-	4.547
Items included in OCI						
Result on derivative instruments at fair value through other comprehensive income	-	-	-	616	-	616
Tax on other comprehensive income	-	-	-	-132	-	-132
Other comprehensive items	-	-	-	-	602	602
Total comprehensive income for the year	**-**	**-**	**4.547**	**484**	**602**	**5.633**
2026-06-30	**116**	**34.381**	**11.239**	**-105**	**-3.124**	**42.507**

EUR'000	Share Capital	Share Premium	Retained Earnings	Reserve for fair value	Currency translation reserve	Total equity
2025-01-01	**116**	**34.381**	**10.505**	**292**	**-2.497**	**42.797**
Comprehensive income for the year						
Profit/loss for the year	-	-	-3.290	-	-	-3.290
Items included in OCI						
Result on derivative instruments at fair value through other comprehensive income	-	-	-	649	-	649
Tax on other comprehensive income	-	-	-	-139	-	-139
Other comprehensive items	-	-	-	-	275	275
Total comprehensive income for the year	**-**	**-**	**-3.290**	**510**	**275**	**-2.505**
2025-06-30	**116**	**34.381**	**7.215**	**802**	**-2.222**	**40.292**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

H1 2026 Financial instruments

Financial instruments measured at fair value

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Financial assets			
Fair value interest swap	0,1	0,0	0,0
Total	**0,1**	**0,0**	**0,0**
Financial liabilities			
Fair value interest swap	0,0	0,3	0,5
Total	**0,0**	**0,3**	**0,5**

Interest rate swaps are recognised at fair value. Valuation techniques and significant inputs are unchanged compared with the annual financial statements.

H1 2026 Alternative financial ratios

Alternative financial ratios – Normalized EBITDA

The Company uses alternative financial ratios that are not defined under IFRS. These measures are used because management believes they provide a more accurate reflection of the underlying operational profitability and improve comparability over time, particularly for investors and lenders.

Normalized EBITDA is defined as operating profit before depreciation, amortization and impairment (EBITDA), adjusted for one-off items, non-recurring items and pro forma adjustments that, in management's view, do not form part of the Group's normal operational activities.

The Company considers that Normalized EBITDA provides a more normalized and comparable view of underlying profitability than reported EBITDA. The measure is also used in the Company's internal management reporting and in the monitoring of financial covenants with lenders.

A reconciliation between Operating profit and Normalized EBITDA is presented beside:

Alternative financial ratios – Normalized EBITDA

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Operating profit	**10,7**	**8,6**	**15,1**
Depreciation and impairment	8,4	8,0	17,0
Operating profit before depreciation, amortisation and impairment (EBITDA)	**19,1**	**16,6**	**32,1**
Adjustments:			
One off costs for integration and restructurings	2,3	0,8	2,7
Start up and ramp up costs for new production lines	-0,1	0,0	1,0
One off legal and advisory costs	0,3	0,6	1,1
Other one off items	0,1	0,2	0,1
Total adjustments	**2,7**	**1,6**	**4,8**
Normalized EBITDA	**21,8**	**18,2**	**36,9**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Geveko Markings Corporate Structure

Shareholder and corporate structure

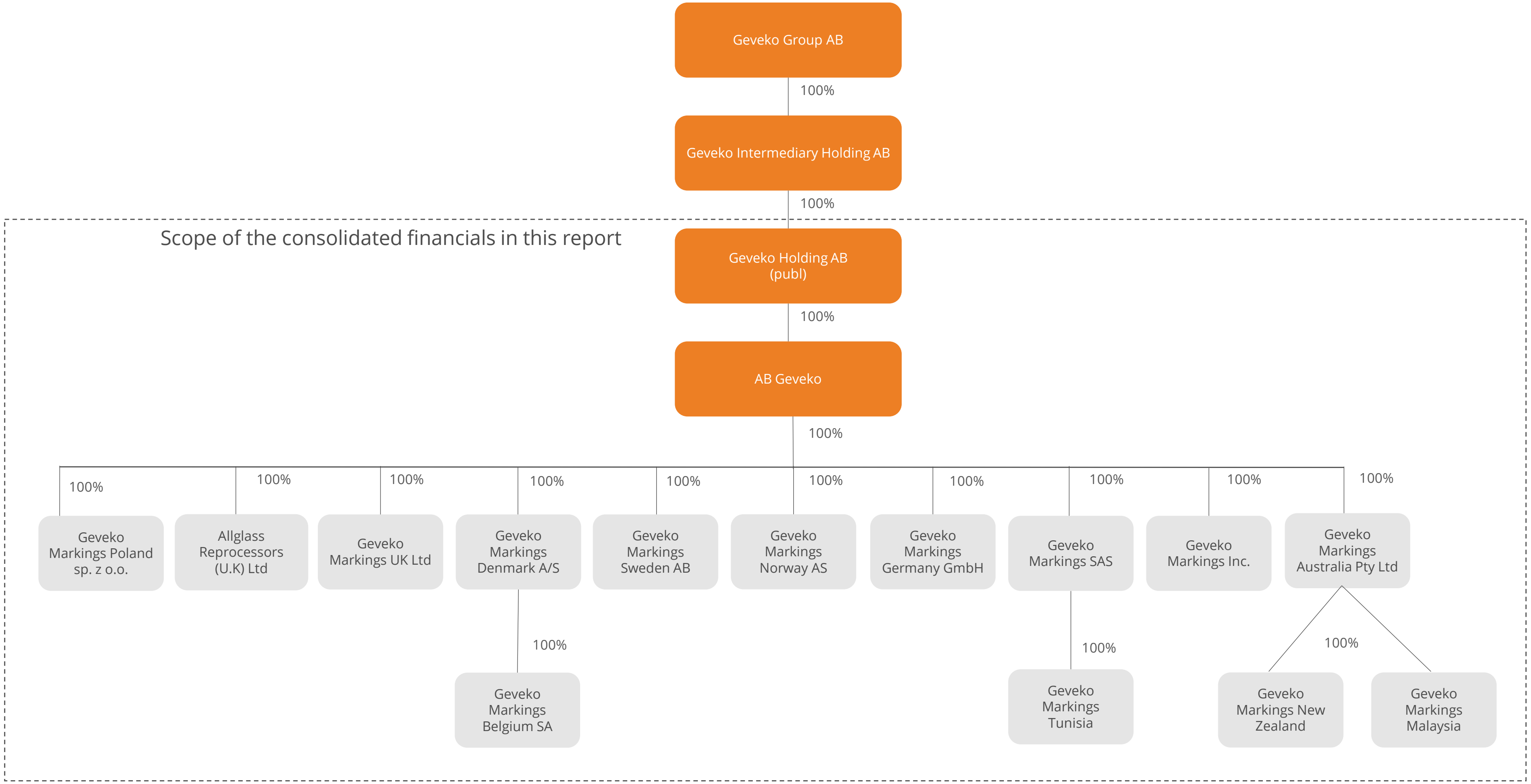
Geveko Holding AB's ultimate main shareholder is Greylock Investments SLP, Jersey.

As the Bond was issued by Geveko Holding AB (publ), the scope of the consolidated financials in this report is for said company and all subsidiaries.

The financials are unaudited.

There is limited activity in the two parent companies of Geveko Holding AB, but when Geveko Group AB acquired Geveko Markings, a customary opening balance sheet review and purchase price analysis were made at Geveko Group AB level. There are consequently certain differences mainly to the balance sheet between Geveko Group AB and Geveko Holding AB (publ).

Please refer to the Geveko Group AB 2025 annual report for more information.



Note: Simplified organisation chart

Parent Company Financials

Car park markings, France

H1 2026 Parent company income statement

Geveko Holding AB (publ) income statement

Geveko Holding AB (publ) is a holding company with limited activity. The main activities in the Geveko Markings Group take place in the operating companies.

The result of the Company therefore comprises minor administrative costs. These were EUR 0.1m during H1 2026 (H1 2025: EUR 0.0m).

Net financial items amounted to EUR -5.8m and were impacted by an increase in financial expenses following the issuance of the bond in March 2025. In total, financial expenses amounted to EUR 7.3m in H1 2026. As the bond replaced bank debt that was not placed in Geveko Holding AB (publ) in the prior-year period, this represents a significant increase from the H1 2025 financial expense of EUR 3.6m.

Income from Group companies relates to dividends or anticipated dividends from controlled group subsidiaries. In H1 2026 this amounted to EUR 0.0m, similar to H1 2025.

Condensed regulatory profit and loss statement

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Administration cost	-0,1	-0,0	-0,1	-0,0	-0,1
Operating expenses total	**-0,1**	**-0,0**	**-0,1**	**-0,0**	**-0,1**
Operating profit	**-0,1**	**-0,0**	**-0,1**	**-0,0**	**-0,1**
Other financial income and related income	0,7	0,1	1,5	0,2	1,6
Income from investments in group companies	0,0	0,0	0,0	0,0	12,0
Other financial costs and related costs	-3,8	-3,6	-7,3	-3,6	-10,5
Profit before tax	**-3,2**	**-3,6**	**-6,0**	**-3,4**	**3,0**
Tax	0,0	0,0	0,0	0,0	0,0
Profit after tax	**-3,2**	**-3,6**	**-6,0**	**-3,4**	**3,0**

Other comprehensive income

EURm	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Profit of the period	**-3,2**	**-3,6**	**-6,0**	**-3,4**	**3,0**
Other comprehensive income					
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:					
Total comprehensive income for the period	**-3,2**	**-3,6**	**-6,0**	**-3,4**	**3,0**

Note: Figures are based on unaudited IFRS financials for Geveko Holding AB (publ)

GEVEKO MARKINGS

H1 2026 Parent company Balance sheet (condensed)

Geveko Holding AB (publ) balance sheet

The balance sheet at the end of H1 2026 was EUR 235.2m (H1 2025: EUR 197.8m). The main driver of the year-on-year change is the permitted distribution of a total of EUR 45.0m.

Equity was EUR 42.9m at the end of the first half (H1 2025: EUR 30.5m).

Assets

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Shares in subsidiaries	26,3	26,3	26,3
Total non-current assets	**26,3**	**26,3**	**26,3**
Intercompany receivables	208,7	149,0	207,4
Cash and bank	0,2	22,5	0,2
Total current assets	**208,9**	**171,5**	**207,6**
Total assets	**235,2**	**197,8**	**233,9**

Equity & liabilities

EURm	30 Jun 2026	30 Jun 2025	31 Dec 2025
Total equity	**42,9**	**30,5**	**48,8**
Bond loan	167,1	165,2	166,2
Total non-current liabilities	**167,1**	**165,2**	**166,2**
Debt to group companies	25,1	2,1	19,0
Other liabilities	0,1	0,0	0,0
Total current liabilities	**25,2**	**2,1**	**19,0**
Total equity and liabilities	**235,2**	**197,8**	**233,9**

Note: Figures are based on unaudited IFRS financials for Geveko Holding AB (publ)

Signature of the CEO and the Board of Directors

Signature of the CEO and the Board of Directors

The CEO and the Board of Directors declare that this financial report for the period January 1, 2026, through June 30, 2026, provides a fair overview of the parent company's and the Group's operations, their financial position and results, and describes material risks facing the Group.

August 18, 2026

Joel Wittgren

Chairman of the Board

André Dominique Thomsen

Board member and Chief Executive Officer

Palle Nordahl

Board member

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Thank you. We look forward to

Marking the future with you