Enity Bank Group

Q2 report

April – June 2026

This report is published by Enity Bank Group AB (publ), which has issued listed debt instruments. It should not be mistaken for the report for Enity Holding AB (publ), whose shares are listed on Nasdaq Stockholm.

April – June 2026

Q2 2026 summary Y/Y

- Net interest income strengthened by 10%
- Lending grew by 8%, or 6.2% in local currencies, and the net interest margin was stable at 4.2%
- Stable LTM credit loss ratio of 0.27%
- Return on tangible equity improved to 26.4 % LTM
- Balance sheet strengthened with a CET1 ratio at 13.9%

SEKm	Q2 2026	Q2 2025	Δ	Q1 2026	Δ	Jan-Jun 2026	Jan-Jun 2025	Δ
Net interest income	334.5	303.2	10.3%	288.1	16.1%	622.6	603.5	-48.9%
Net commission income	73.2	4.4	1572.9%	34.8	110.4%	108.1	4.4	244.1%
Net gains/losses on financial transactions	8.0	21.8	-63.2%	-4.5	-278.3%	3.5	19.7	193.3%
Share of associate and joint ventures results	0.9	-4.7	-118.9%	123.8	-99.3%	124.7	-6.4	41471.5%
Other operating revenue	4.0	2.9	38.4%	3.2	22.3%	7.2	5.5	-32.2%
Total operating income	420.6	327.6	28.4%	445.5	-5.6%	866.1	626.7	-31.3%
Total operating expenses	-238.1	-158.6	50.1%	-205.7	15.7%	-443.9	-314.9	-35.3%
Profit before credit losses	182.5	169.0	8.0%	239.7	-23.9%	422.2	311.8	-27.6%
Net credit losses	-22.3	-11.1	101.9%	-27.1	-17.5%	-49.4	-42.7	-31.9%
Income tax	-37.8	-25.9	46.0%	-21.1	79.8%	-58.9	-64.7	-48.2%
Profit/loss for the period	122.3	32.0	282.5%	191.6	-36.2%	313.9	104.3	5.6%
Lending to the public	32,091.9	29,632.6	8.3%	32,090.3	0.0%	32,091.9	29,632.6	4.8%
Deposits from the public	26,168.2	23,769.0	10.1%	28,394.7	-7.8%	26,168.2	23,769.0	6.7%
Adjusted operating income[1]	420.6	327.6	28.4%	329.5	27.7%	750.1	626.7	-40.5%
Adjusted operating expenses[1]	-222.8	-145.6	53.0%	-186.7	19.3%	-409.5	-283.4	-33.1%
Adjusted operating profit[1]	175.5	173.0	1.4%	115.6	51.8%	291.1	303.5	-49.6%
Adjusted operating profit less tax[1]	139.4	137.4	1.4%	91.8	51.8%	231.2	241.0	-49.6%
Total capital ratio	17.5%	18.2%	-3.8%	16.8%	4.7%	17.5%	18.2%	1.8%
CET1 ratio, %	13.9%	14.7%	-5.4%	13.0%	6.8%	13.9%	14.7%	0.0%
Net interest margin (%)[1]	4.2%	4.2%	-0.1%	3.7%	13.4%	4.0%	4.1%	-3.1%
Credit loss ratio LTM, %[1]	0.27%	0.24%	14.4%	0.24%	16.3%	0.27%	0.24%	5.6%
Adjusted C/I ratio (%)[1]	53.0%	43.8%	20.9%	56.7%	-6.6%	54.6%	44.8%	12.6%
Adjusted RoTE (%)[1]	25.1%	21.7%	16.0%	16.8%	49.4%	18.9%	19.0%	7.3%
Number of employees	361	286	26.2%	356	1.4%	361	286	26.7%

1 Alternative performance measures, see page 39 for definitions.

Financial overview

Enity Bank Group AB ('the Bank', also referred to as 'the Parent Company'), corporate identity number 556717-5129, with its registered office in Stockholm, is a public limited banking company. The Group consists of the Bank and its wholly owned subsidiaries.

The Group is the Nordic region's leading specialist mortgage provider, with its main business focus on secured lending activities financed through equity, deposits from the public, and the issuance of covered, unsecured, and subordinated bonds. The Group operates in Sweden, Norway, and Finland, with banking operations in the latter two countries conducted through branches. The Group includes two mortgage brokers that operate in Norway and Finland.

All financial information is provided for the Group unless otherwise stated, while regulatory disclosures refer to the Consolidated Situation as reported to the Swedish Financial Supervisory Authority.

The Group presents its interim report for the quarter 1 April 2026 - 30 June 2026 and the period 1 January - 30 June 2026.

Group performance

Q2 2026 compared to Q2 2025

Operating profit

Operating profit was stable at SEK 160m (158), total income increased by 28% and total expenses by 50%. Uno Finans was consolidated from March and is fully included in the Q2 2026 results.

Net interest income

Net interest income increased by 10% to SEK 335m (303). Loan growth in all markets and a stronger NOK contributed positively to net interest income. In addition, the negative timing effects in the first quarter reversed and the second quarter 2026 was also positively impacted by timing from market rate movements. The net interest margin was stable at 4.2% (4.1), also strengthened by a lower NOK rate at the end of the quarter.

Other income

Net commission income increased strongly to SEK 73m (4), related to the consolidation of the loan brokers Eiendomsfinans and Uno Finans.

Net gains/losses on financial transactions amounted to SEK 8m (22), mainly due to an increase in the fair value of bonds in the liquidity reserve following a decrease in interest rates during the quarter.

Operating expenses

Operating expenses were higher at SEK 238m (159), due to costs related to the loan brokers. In the quarter adjustments were made regarding amortisation of surplus value from previous acquisitions, also including Uno Finans, and amounted to SEK 15m (2). For further information see page 37.

Adjusted C/I ratio amounted to 53% (44%).

Employees

Number of employees amounted to 361 (286) at period end. The increase was mainly due to the acquisitions of Uno Finans and Eiendomsfinans.

Credit losses

Credit losses increased to SEK 22m (11), resulting in an LTM credit loss ratio of 0.27% (0.24%). Over time the ratio is expected to gradually decrease.

The share of loans in stage 3 decreased to 7.0% (7.3%). Positive stage migrations in Sweden and Finland contributed positively. The share of stage 2 loans decreased in all countries and amounted to 7.3% (9.3%). For further information see Note 3 "Credit losses".

Tax

The tax for the quarter amounted to SEK 38m (26). The Group's effective tax rate is mainly influenced by differences in national tax rates. However, translation differences of foreign operations can give rise to timing differences impacting income tax, but with a corresponding tax amount reported under the statement of other comprehensive income.

Net profit

Net profit for the quarter increased by 282% to SEK 122m (32).

Q2 2026 compared to Q1 2026

Operating profit

Operating profit for the period decreased by 25% to SEK 160m (213), due to the revaluation gain related to Uno Finans of SEK 116m included in the first quarter. Adjusted operating profit improved by 52% and amounted to SEK 176m (116), with items affecting comparability of SEK 15m (-97). A stronger NOK contributed to higher income as well as somewhat higher costs.

Net interest income

Net interest income increased by 16% to SEK 335m (288). As expected, the negative timing effects in the first quarter reversed, related to calendar days, rate changes and hedging instruments. A catch up from a stronger average NOK in the quarter also contributed positively to higher net interest income. In addition, the second quarter was positively impacted by timing from market rate movements. The net interest margin strengthened to 4.2% (3.7%) due to the above, but also a lower NOK rate at the end of the quarter.

Other income

Net commission income increased to SEK 73m (35) related to loan brokers and the full inclusion of Uno Finans as per March 2026.

Net gains/losses on financial transactions amounted to SEK 8m (-4.5), mainly due to an increase in the fair value of bonds in the liquidity reserve following a decrease in interest rates during the quarter.

Share of results from associate and joint ventures in the first quarter 2026, fully relates to the holding in Uno Finans, which was acquired in February and also gave a revaluation gain to fair value of SEK 116m. The results in the second quarter were SEK 1m (SEK 124m), related to a currency translation effect.

Operating expenses

Operating expenses increased to SEK 238m (206) due to the full consolidation of Uno Finans as per March. Excluding the loan brokers operating expenses were stable.

The second quarter included items affecting comparability of SEK 15m (19), of which adjustments regarding amortisation of surplus value from previous acquisitions, fully including Uno Finans, amounted to SEK 15m (7). Operating expenses adjusted for items affecting comparability for the period amounted to SEK 223m (187).

Adjusted C/I ratio amounted to 53% (57%).

Credit losses

Credit losses decreased to SEK 22m (27). The LTM credit loss ratio was 0.27% (0.24%). The first quarter included SEK 4m of losses related to a single write-off from the Bank2 run-off portfolio. Write-offs decreased in the second quarter.

The share of loans in stage 3 decreased to 7.0% (7.1%). The share of stage 2 loans decreased by 2.1 p.p. to 7.3%. For further information see Note 3 "Credit losses).

Tax

Tax expense for the period amounted to SEK 38m (21), corresponding to a tax rate of 24%. The Group's effective tax rate is mainly influenced by differences in national tax rates. Translation differences of foreign operations can give rise to timing differences impacting income tax, but with a corresponding tax amount reported under the statement of other comprehensive income.

Net profit

Net profit decreased to SEK 122m (192), due to the revaluation gain related to Uno Finans of SEK 116m included in the first quarter. Adjusted operating profit less tax rose to SEK 139m (92).

Financial position

As of 31 March 2026, compared with 31 December 2025.

Lending

Lending to the public in the last twelve months increased by 8.3% to SEK 32,090m (29,310). Adjusted for currency effects, the increase was 6.2%. Norway accounted for 53%, Sweden for 40%, and Finland for 7%.

Funding and deposits

The Group's strategy includes a well-diversified funding structure, focused on deposits from the public as well as covered and unsecured bonds.

At period end, the Group's funding sources consisted of equity, subordinated capital instruments (AT1 and T2 bonds), deposits from the public in Sweden, Norway and Germany, covered bonds and senior unsecured bonds. During the first quarter, a senior unsecured bond of SEK 1,000m was redeemed. During the second quarter, senior unsecured bonds amounting to SEK 850m and NOK 400m were issued.

Total deposits from the public amounted to SEK 26,168m (24,517) at period end. Deposits in NOK amounted to SEK 14,314m (13,440) and deposits in EUR to SEK 3,001m (2,779).

Deposit products in all countries are covered by the Swedish government deposit guarantee, which amounts to SEK 1,150,000. In Norway, amounts exceeding the Swedish deposit guarantee are also covered by the Norwegian deposit guarantee, which amounts to NOK 2,000,000 via the Norwegian Banks' Guarantee Fund.

At period end, a nominal volume of SEK 4,700m (5,200) of covered bonds was outstanding. The nominal volume of senior unsecured bonds amounted to SEK 2,150m (2,300) and NOK 600m (200) respectively. Outstanding nominal volume of Tier 2 capital instruments ("T2") amounted to SEK 300m (300) and NOK 60m (60) respectively.

Liquidity reserve

The Group's liquidity reserve amounted to SEK 4,212 (3,986) at period end, distributed as follows:

- SEK 1,302m (656) was placed with central banks.
- SEK 1,265m (1732) was placed with credit institutions.
- SEK 1,645m (1,598) was placed in Swedish, Norwegian, Finnish and German government, municipal and covered bonds.

The Liquidity Coverage Ratio ("LCR") in the Consolidated Situation amounted to 301.7% (442.5%) at period end. The Net Stable Funding Ratio ("NSFR") amounted to 123.7% (124.4%). Both LCR and NSFR exceeded regulatory requirements by a wide margin.

Cash flow

Cash flow was stable during the period and reflects ongoing operating and funding activities, including the acquisition of the remaining shares in Uno Finans AS.

Capital adequacy

The Common Equity Tier 1 capital ratio ("CET1") amounted to 13.9% (13.9%). The CET1 requirement (Pillar 1, P2R and combined buffer requirement) amounted to 12.1%. The total capital ratio was 17.5% (16.8%). Total capital requirement amounted to 16.0%. The CET1 capital amounted to SEK 2,147m (2,358). Total own funds amounted to 2,710 (2,924). The minimum capital requirement has decreased to SEK 1,236m. See Note 6 for further information.

Following the Supervisory Review and Evaluation Process (SREP), the Swedish FSA has completed its assessment of Enity Bank's capital adequacy and risk profile. The decision resulted in a more favourable outcome for the Bank compared to the previous assessment. As in prior years, no Pillar 2 Guidance has been assigned in relation to the risk-based capital requirement, and the leverage-related Pillar 2 requirements remain unchanged

Credit rating

In the second quarter, Moody's upgraded Enity's long-term deposit rating to A3 (from Baa1) and affirmed Enity's issuer rating of Baa1, but assigned a negative outlook (from stable outlook). This follows the introduction of the Crisis Management and Deposit Insurance (CMDI) package, which EU lawmakers passed in March 2026. The package gives all deposits priority over senior unsecured debt in case of insolvency. The Bank's covered bonds have a credit rating of Aa1 from Moody's.

Other significant events

Events during the quarter

External market developments

Geopolitical uncertainty persisted during the quarter. The conflict in the Middle East contributed to renewed concerns about energy prices and inflation, which continued to weigh on consumer confidence and kept housing markets subdued.

Inflation risks prompted both Norges Bank and the ECB to raise interest rates during the quarter. Further monetary tightening is expected during the year, particularly from Norges Bank. Sweden differs somewhat, as lower inflation has allowed the Riksbank to adopt more of a wait-and-see approach.

Events during the first half year

Acquisition of remaining stake in Uno Finans AS

The Bank completed the acquisition of the remaining 51.4% of the shares in Uno Finans AS, resulting in the company becoming a wholly owned subsidiary as of 23 February 2026. The transaction was completed in line with previously communicated intentions and on market-based terms. The total purchase consideration, including previously held shares, amounted to SEK 578m. In connection with the transaction, the Group's previously held interest in Uno Finans AS was revalued to fair value, resulting in a revaluation gain recognised in profit or loss in the first quarter of 2026 amounting to SEK 116m. See Note 9 for details.

Changes in the senior management team

Frank Pedersen has been recruited as Chief Legal Officer (CLO) and member of the senior management team, succeeding Christian Marker, who left Enity on 3 June 2026. Frank combines strong legal expertise with a genuine business mindset and leadership experience from the financial sector. Frank will take up his position 1 September.

Significant events and other information after the end of the period

No other significant events affecting the Group's income statement or balance sheet have occurred after 30 June 2026.

Segment information

The Group's operations are organised into different geographic segments for the banking operations and the separate broker business, that form the basis for the internal reporting structure. These segments are evaluated and monitored by the Chief Executive Officer to optimise resource allocation and analyse the Group's results.

The Group's banking operations are reported across three operating segments: Sweden, Norway and Finland. The Group also reports a Brokers segment, comprising loan brokerage operations, and an "Other" segment, which includes IFRS-related adjustments, head office and treasury related transactions and wind-down activities.

Sweden

In Sweden Enity offers mortgages for home purchases, refinancing, second-lien top-ups and green mortgages, as well as solutions for co-buyers, down-payment financing and customers aged 60+ seeking to release home equity. Enity also offers deposit accounts.

Norway

In Norway Enity offers mortgages for home purchases, refinancing and second-lien top-ups, tailored to customers' needs across different life situations. Enity also offers deposit accounts.

Finland

In Finland Enity offers residential property-backed loans for home purchases, refinancing and top-ups, tailored to Finnish customers' needs. EUR deposit accounts are offered in Germany through Raisin and included in the Finnish segment.

Loan brokers

Enity operates loan broker businesses through its wholly owned subsidiaries Uno Finans and Eiendomsfinans. Uno Finans operates in Norway and Finland and distributes a broad range of loan products, including mortgages and other secured and unsecured lending solutions, tailored to customers' different financial needs. Eiendomsfinans operates in Norway and focuses exclusively on distributing mortgage loans secured by residential property. The loan broker segment serves as an important distribution channel for the Group by connecting customers with suitable financing solutions.

Segment revenues and results

Operating profit and operating profit adjusted for items affecting comparability are performance measures reported to the chief operating decision maker as a basis for resource allocation and assessment of the segments' performance. In addition, several other key performance indicators (KPIs) are reported to support analysis and follow-up of the operations.

Material risks and uncertainties

The Group is exposed to a range of risks, including material risks such as credit risk, market risk, operational risk and regulatory risk. These are managed and mitigated through robust internal controls, risk management frameworks and strategic planning. However, certain risk factors such as external events and macroeconomic developments remain beyond the Group's direct control. In particular, changes in macroeconomic conditions, including fluctuations in GDP, changes in inflation, unemployment levels and central bank policy rates, may affect the Group's profitability, lending activity and overall risk exposure.

The Group does not have a trading book, actively hedges its interest rate risks and holds a liquidity reserve with stable counterparties that have a strong credit rating.

Cybersecurity continues to represent an area of increasing risk globally and remains a key focus area for the Group.

The Group's risk management framework is governed by the Risk Management Policy adopted by the Board of Directors.

Detailed description of the Group's risks, risk exposure and risk management can be found in Enity's Annual & Sustainability Report for 2025, pages 8-9, 17-18, 21-36, 50-51 and Note 2. No significant risks have been identified beyond those described in the Annual & Sustainability Report and in this report.

Capital management

Capital management is integrated into strategic planning and the Internal Capital and Liquidity Assessment Process ("ICLAAP"). Through capital management, adequate capitalisation, an appropriate composition of own funds from a loss-absorption and cost perspective, efficient capital usage and effective capital planning are ensured. This supports achieving set targets, desired results, maintaining financial strength and continuity, maintaining sufficient liquidity to meet commitments, and protecting the Group's brands and reputation.

The Group's capital management framework is governed by the Capital Management Policy, adopted by the Board.

The Group's own funds shall always exceed the risk-based capital requirement and the leverage requirement. The Risk Management function monitors capital requirements and capital adequacy against set risk limits and reports the outcome monthly to the Board and CEO.

For further information on risk and capital management, see Note 6 "Capital adequacy analysis" in this report. The 2025 Annual Report for Enity Bank Group and periodic information on risk management, capital adequacy and liquidity are published on www.enity.com.

Income statement, condensed

Group

SEKm	Note	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Operating income							
Interest income calculated using the effective interest method	2	608.1	554.9	578.8	1,186.9	1,119.9	2,274.0
Other interest income		66.8	59.4	58.9	125.6	123.6	242.8
Interest expense		-340.4	-311.1	-349.5	-689.9	-640.0	-1,298.8
Net interest income		**334.5**	**303.2**	**288.1**	**622.6**	**603.5**	**1,218.0**
Commission income		73.2	4.4	34.8	108.1	4.4	31.4
Commission expense		-	-	-	-	-	-
Net gains/losses on financial transactions		8.0	21.8	-4.5	3.5	19.7	1.2
Share of associate and joint ventures results		0.9	-4.7	123.8	124.7	-6.4	0.3
Other operating revenue		4.0	2.9	3.2	7.2	5.5	10.6
Total operating income		**420.6**	**327.6**	**445.5**	**866.1**	**626.7**	**1,261.5**
Operating expense							
General administration expenses		-200.5	-135.4	-177.0	-377.5	-270.1	-581.1
Depreciation of tangible and intangible assets		-37.6	-23.2	-28.8	-66.3	-44.9	-97.1
Total operating expenses		**-238.1**	**-158.6**	**-205.7**	**-443.9**	**-314.9**	**-678.2**
Profit before credit losses		**182.5**	**169.0**	**239.7**	**422.2**	**311.8**	**583.4**
Credit losses, net	3	-22.3	-11.1	-27.1	-49.4	-42.7	-72.6
Operating profit		**160.1**	**157.9**	**212.7**	**372.8**	**269.0**	**510.8**
Paid group contributions		-	-100.0	-	-	-100.0	-100.0
Income tax		-37.8	-25.9	-21.1	-58.9	-64.7	-113.6
Profit/loss for the period		**122.3**	**32.0**	**191.6**	**313.9**	**104.3**	**297.2**
Net profit for the period attributable to shareholders		122.3	32.0	191.6	313.9	104.3	297.2
Profit for the period attributable to AT-1 instrument holders		-	-	-	-	-	-

Statement of comprehensive income, condensed

Group

SEKm	Note	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit for the period		**122.3**	**32.0**	**191.6**	**313.9**	**104.3**	**297.2**
Items that may be reclassified to the income statement. net after tax							
Translation differences of foreign operations		-23.6	-17.0	104.8	99.8	-33.9	-59.6
Tax due to translation differences of foreign operations		21.6	0.5	-16.1	-13.0	13.6	12.9
Net investment hedge (before tax)		0.8	-8.9	27.5	28.3	-12.8	-34.7
Tax due to net investment hedge		-14.7	0.2	7.7	-7.0	2.9	6.8
Total other comprehensive income		**-15.8**	**-25.2**	**123.9**	**108.1**	**-30.2**	**-74.6**
Comprehensive income for the period		**106.5**	**6.8**	**315.5**	**422.0**	**74.1**	**222.6**
Comprehensive profit for the period attributable to shareholders		106.5	6.8	315.5	422.0	74.1	222.6
Comprehensive profit for the period attributable to AT-1 instrument holders		-	-	-	-	-	-

Balance sheet, condensed

Group

SEKm	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
Assets				
Cash and balances at central banks		1,302.0	753.9	656.0
Government debt securities		754.9	548.0	804.6
Lending to credit institutions		1,265.4	2,281.0	1,731.9
Lending to the public	4	32,091.9	29,632.6	30,611.2
Value change of interest-hedged items in portfolio hedging		-66.5	103.7	36.2
Derivatives		104.2	99.4	66.9
Bonds and other interest-bearing securities	5	889.8	766.6	793.5
Shares and participations		1.1	1.1	1.1
Shares and participations in associates		-	-	82.3
Goodwill		666.0	205.3	199.8
Intangible fixed assets		512.7	197.5	185.5
Tangible assets		88.5	82.3	101.1
Other assets		48.3	53.0	40.3
Prepaid expenses and accrued income		104.6	90.8	79.7
Tax assets		61.0	51.6	62.8
Deferred tax assets		1.1	-	-
Total assets		**37,825.1**	**34,866.9**	**35,452.9**
Liabilities and provisions				
Deposits from the public		26,168.2	23,769.0	24,517.2
Debt securities in issue		7,822.3	7,912.0	7,573.1
Derivatives		103.8	122.9	65.3
Other liabilities		200.3	182.1	229.0
Prepaid income and accrued expenses		110.0	90.1	79.0
Provisions		3.3	18.0	7.2
Current tax liability		67.5	57.7	74.9
Deferred tax liabilities		84.7	11.8	14.5
Total liabilities and provisions		**34,560.1**	**32,163.6**	**32,560.4**
Equity				
Share capital		100.0	100.0	100.0
Translation reserve		-19.9	-87.8	-128.0
Other contributed capital		1,123.6	1,119.1	1,121.7
Retained earnings		2,061.4	1,572.0	1,798.7
Total equity		**3,265.0**	**2,703.3**	**2,892.4**
Total equity and liabilities		**37,825.1**	**34,866.9**	**35,452.9**

Statement of changes in equity, condensed

Group

SEKm	Share capital	Translation reserve	Other contributed capital	Retained earnings	Total
Opening balance 1 Jan 2025	**100.0**	**-51.8**	**1,119.1**	**1,467.7**	**2,635.0**
Profit/loss for the period				297.2	297.2
Share-based payments			2.6		2.6
Group adjustments relating to associates				33.8	33.8
Other comprehensive income					
Translation differences of foreign operations		-61.2			-61.2
Tax due to translation differences of foreign operations		12.9			12.9
Net investment hedge (before tax)		-34.7			-34.7
Tax due to net investment hedge		6.8			6.8
Closing balance 31 Dec 2025	**100.0**	**-128.0**	**1,121.7**	**1,798.7**	**2,892.4**
Opening balance 1 Jan 2025	**100.0**	**-51.8**	**1,119.1**	**1,467.7**	**2,635.0**
Profit/loss for the period				104.3	104.3
Other comprehensive income					
Translation differences of foreign operations		-39.8			-39.8
Tax due to translation differences of foreign operations		13.6			13.6
Net investments of foreign operations (before tax)		-12.8			-12.8
Tax due to net investment hedge		2.9			2.9
Closing balance 30 Jun 2025	**100.0**	**-87.9**	**1,119.1**	**1,572.0**	**2,703.2**
					-
Opening balance 1 Jan 2026	**100.0**	**-128.0**	**1,121.7**	**1,798.7**	**2,892.4**
Reclassification from net investment hedge to retained earnings				18.9	18.9
Profit/loss for the period				313.9	313.9
Share-based payments			1.9		1.9
Dividends to shareholders				-70.0	-70.0
Other comprehensive income					-
Translation differences of foreign operations		99.8			99.8
Tax due to translation differences of foreign operations		-13.0			-13.0
Net investment hedge (before tax)		28.3			28.3
Tax due to net investment hedge		-7.0			-7.0
Closing balance 30 Jun 2026	**100.0**	**-19.9**	**1,123.6**	**2,061.4**	**3,265.1**

Cashflow statement, condensed

Group

SEKm	Note	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Operating activities				
Operating profit		372.8	269.0	510.8
Adjustments for items not included in cash flow				
Depreciation and amortisation		66.3	44.9	97.1
Unrealised changes in value		-217.4	3.7	1.9
Credit losses excluding recoveries		65.9	47.2	84.1
Other		2.5	64.4	5.5
Total non-cash items		**-82.7**	**160.2**	**188.6**
Tax paid		-94.7	-15.0	-55.0
Cash flow from operations		**195.5**	**414.2**	**644.3**
Cash flow from changes to operating capital				
Increase (-)/decrease (+) of lending to the public		-276.2	-1,437.5	-2,842.8
Increase (-)/decrease (+) of short term receivables		-64.7	120.1	178.7
Increase (-)/decrease (+) in bonds and other interest-bearing securities		0.0	565.8	581.9
Increase (-)/decrease (+) government debt securities		-4.0	-551.3	-873.8
Increase (+)/decrease (-) of deposits from the public		552.2	1,014.1	2,319.4
Increase (+)/decrease (-) of short term liabilities		31.6	63.0	-13.2
Cash flow from operating activities		**434.4**	**188.5**	**-5.5**
Investing activities				
Acquisition of business, after deduction for cash and cash equivalents		-511.0	-77.5	-126.2
Investments in other intangible assets		-28.5	-23.3	-45.3
Investments in tangible assets		-1.5	-0.2	-2.6
Sale of business, after deduction for cash and cash equivalents		-	-4.5	-
Cash flow from investing activities		**-541.0**	**-105.5**	**-174.1**
Financing activities				
Increase (+)/decrease (-) in issued securities		238.6	-19.7	-351.6
Received and paid group contributions		-	-	-100.0
Dividends to shareholders		-70.0	-	-100.0
Amortisation leasing		-11.3	-12.9	-24.2
Cash flow from financing activities		**157.3**	**-132.6**	**-475.8**
Cash flow for the period		**50.7**	**-49.6**	**-655.4**
Cash and cash equivalents at the beginning of the period		2,387.9	3,164.5	3,164.5
Exchange difference in cash and cash equivalents		128.8	-80.0	-121.1
Cash and cash equivalents at the end of the period		2,567.4	**3,034.9**	**2,387.9**
of which cash and balances at central banks		1,302.0	753.9	656.0
of which lending to credit institutions		1,265.4	2,281.0	1,731.9
Cash flow includes interest receipts of		899.1	1,058.5	2,005.3
Cash flow includes interest payments of		-315.6	-582.8	-1,229.0

Income statement, condensed

Parent

SEKm	Note	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Operating income							
Interest income calculated using the effective interest method	2	608.1	554.9	578.6	1,186.7	1,119.9	2,262.0
Other interest income		67.2	59.5	59.1	126.4	123.7	242.9
Interest expense		-340.1	-314.4	-348.6	-688.7	-643.1	-1,309.1
Net interest income		**335.3**	**300.0**	**289.1**	**624.4**	**600.5**	**1,195.9**
Net gains/losses on financial transactions		8.0	21.8	-4.5	3.5	19.7	1.2
Share of associate and joint ventures results		-	2.9	38.8	38.8	-	-10.3
Other operating revenue		4.0	24.7	3.1	7.2	5.5	10.5
Total operating income		**347.3**		**326.6**	**673.9**	**25.2**	**1,197.3**
Operating expense							
General administration expenses		-149.5	-15.1	-157.0	-306.5	-275.1	-556.2
Depreciation of tangible and intangible assets		-22.5		-22.1	-44.6	-31.0	-89.3
Total operating expenses		**-172.0**	**-149.1**	**-179.1**	**-351.1**	**-306.1**	**-645.5**
Credit losses, net	3	-22.3	-11.1	-27.1	-0.3	-42.7	-72.6
Operating profit		**153.0**	**164.5**	**120.4**	**273.4**	**276.9**	**479.3**
Paid group contributions		-	-100.0	-	-	-100.0	-100.0
Income tax		-41.3	-26.1	-23.0	-64.4	-64.7	-115.3
Profit/loss for the period		**111.6**	**38.4**	**97.4**	**209.0**	**112.2**	**264.0**

Statement of comprehensive income, condensed

Parent

SEKm	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit for the period	**111.6**	**38.4**	**97.4**	**209.0**	**112.2**	**264.0**
Items that may be reclassified to the income statement. net after tax						
Translation differences of foreign operations	-19.4	-19.1	83.4	64.0	-22.4	-53.4
Tax due to translation differences of foreign operations	-34.6	0.7	-34.6	-13.0	2.9	11.8
Net investment hedge (before tax)	0.8	-	27.5	28.3	-14.0	-34.7
Tax due to net investment hedge	7.7	-	7.7	-7.0	13.6	7.1
Total other comprehensive income	**-11.6**	**-18.4**	**83.9**	**72.2**	**-19.9**	**-69.2**
Comprehensive income for the period	**100.0**	**20.0**	**181.2**	**281.3**	**92.3**	**194.8**

Balance sheet, condensed

Parent

SEKm	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
Assets				
Cash and balances at central banks		1,302.0	753.9	604.7
Government debt securities		754.9	548.0	668.8
Lending to credit institutions		1,225.3	2,276.2	2,557.1
Lending to the public		32,091.5	29,632.6	28,832.4
Value change of interest-hedged items in portfolio hedging		-69.4	121.7	-4.4
Derivatives		107.1	99.4	102.0
Bonds and other interest-bearing securities		889.8	766.6	680.0
Shares and participations in subsidiaries		758.2	-	-
Shares and participations		1.1	1.1	1.1
Shares and participations in associates		-	161.3	81.3
Goodwill		55.9	99.8	102.0
Intangible fixed assets		145.6	157.1	163.2
Tangible assets		9.0	10.2	12.7
Other assets		18.7	31.4	166.1
Prepaid expenses and accrued income		105.3	92.5	79.4
Tax assets		58.4	49.5	91.8
Deferred tax assets		-	0.1	4.4
Total assets		**37,453.3**	**34,801.4**	**34,142.4**
Liabilities				
Deposits from the public		26,168.2	23,769.0	23,202.9
Debt securities in issue		7,822.3	7,912.0	7,933.5
Derivatives		103.8	122.9	77.0
Other liabilities		100.0	93.9	94.2
Prepaid income and accrued expenses		110.0	107.9	87.8
Provisions		3.3	-	32.3
Current tax liability		67.5	57.7	65.6
Deferred tax liabilities		2.8	2.4	2.8
Total liabilities		**34,377.8**	**32,065.8**	**31,496.1**
Equity				
Share capital		100.0	100.0	100.0
Fund for development expenses		66.8	61.5	61.1
Translation reserve		-26.5	-49.5	-29.6
Retained earnings		2,935.2	2,623.6	2,515.0
Total equity		**3,075.5**	**2,735.6**	**2,646.5**
Total equity and liabilities		**37,453.3**	**34,801.4**	**34,142.4**

Statement of changes in equity, condensed

Parent

	Restricted equtiy		Non-restricted equity		
SEKm	**Share capital**	**Fund for development expenses**	**Translation reserve**	**Retained earnings**	**Total equity**
Opening balance 1 Jan 2025	**100.0**	**61.0**	**-29.6**	**2,515.1**	**2,646.5**
Share-based payments				2.6	2.6
Profit/loss for the period				264.0	264.0
Total result					
Translation differences of foreign operations			-53.4		-53.4
Tax due to translation differences of foreign operations			11.8		11.8
Net investment hedge (before tax)			-34.7		-34.7
Tax due to net investment hedge			7.1		7.1
Internally generated intangible assets		2.0		-2.0	-
Closing balance 31 Dec 2025	**100.0**	**63.0**	**-98.8**	**2,779.7**	**2,843.9**
Opening balance 1 Jan 2025	**100.0**	**61.0**	**-29.6**	**2,515.1**	**2,646.5**
Share-based payments					
Profit/loss for the period				112.2	112.2
Total result					
Translation differences of foreign operations			-36.4	-3.2	-39.6
Tax due to translation differences of foreign operations			16.5		16.5
Net investment hedge (before tax)					-
Tax due to net investment hedge					-
Internally generated intangible assets		0.5		-0.5	-
Closing balance 30 Jun 2025	**100.0**	**61.5**	**-49.5**	**2,623.6**	**2,735.6**
Opening balance 1 Jan 2026	**100.0**	**63.0**	**-98.8**	**2,779.7**	**2,843.9**
Reclassification from net investment hedge to retained earnings				18.5	18.5
Share-based payments				1.8	1.8
Profit/loss for the period				209.0	209.0
Dividends to shareholders				-70.0	-70.0
Total result					-
Translation differences of foreign operations			64.0		64.0
Tax due to translation differences of foreign operations			-13.0		-13.0
Net investment hedge (before tax)			28.3		28.3
Tax due to net investment hedge		3.8	-7.0	-3.8	-7.0
Internally generated intangible assets	**100.0**	**66.8**	**-26.5**	**2,935.2**	**3,075.5**

SEKm	Restricted equtiy Share capital	Restricted equtiy Fund for development expenses	Non-restricted equity Translation reserve	Non-restricted equity Retained earnings	Non-restricted equity Total equity
Opening balance 1 Jan 2025	**100.0**	**61.0**	**-29.6**	**2,515.1**	**2,646.5**
Share-based payments				2.6	2.6
Profit/loss for the period				264.0	264.0
Total result					
Translation differences of foreign operations			-53.4		-53.4
Tax due to translation differences of foreign operations			11.8		11.8
Net investment hedge (before tax)			-34.7		-34.7
Tax due to net investment hedge			7.1		7.1
Internally generated intangible assets		2.0		-2.0	-
Closing balance 31 Dec 2025	**100.0**	**63.0**	**-98.8**	**2,779.7**	**2,843.9**
Opening balance 1 Jan 2025	**100.0**	**61.0**	**-29.6**	**2,515.1**	**2,646.5**
Share-based payments					
Profit/loss for the period				112.2	112.2
Total result					
Translation differences of foreign operations			-36.4	-3.2	-39.6
Tax due to translation differences of foreign operations			16.5		16.5
Net investment hedge (before tax)					-
Tax due to net investment hedge					-
Internally generated intangible assets		0.5		-0.5	-
Closing balance 30 Jun 2025	**100.0**	**61.5**	**-49.5**	**2,623.6**	**2,735.6**
Opening balance 1 Jan 2026	**100.0**	**63.0**	**-98.8**	**2,779.7**	**2,843.9**
Reclassification from net investment hedge to retained earnings				18.5	18.5
Share-based payments				1.8	1.8
Profit/loss for the period				209.0	209.0
Dividends to shareholders				-70.0	-70.0
Total result					-
Translation differences of foreign operations			64.0		64.0
Tax due to translation differences of foreign operations			-13.0		-13.0
Net investment hedge (before tax)			28.3		28.3
Tax due to net investment hedge		3.8	-7.0	-3.8	-7.0
Internally generated intangible assets	**100.0**	**66.8**	**-26.5**	**2,935.2**	**3,075.5**

The share capital above consists of 2 ordinary shares of the same class with a quota value of 50 000 000 kr.
All shares carry equal voting rights.

Cashflow statement, condensed

Parent

SEKm	Note	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Operating activities				
Operating profit		**273.4**	**277.0**	**479.3**
Adjustments for items not included in cash flow				
Depreciation and amortisation		44.6	31.0	89.3
Unrealised changes in value		-2.0	0.8	17.1
Credit losses excluding recoveries		65.9	47.2	84.1
Other		–	57.2	-1.1
Total non-cash items		**108.5**	**136.2**	**189.4**
Tax paid		-94.4	-12.8	-52.9
Cash flow from operations		**287.5**	**400.3**	**615.7**
Cash flow from changes to operating capital				
Increase (–)/decrease (+) of lending to the public		-276.2	-1,437.5	-2,842.8
Increase (–)/decrease (+) of short term receivables		-53.2	156.3	208.9
Increase (–)/decrease (+) in bonds and other interest-bearing securities		0.0	565.8	581.9
Increase (–)/decrease (+) government debt securities		-4.0	-551.3	-873.8
Increase (+)/decrease (–) of deposits from the public		552.2	1,014.1	2,319.4
Increase (+)/decrease (–) of short term liabilities		-122.6	25.9	-40.3
Cash flow from operating activities		**383.7**	**173.6**	**-31.0**
Investing activities				
Acquisition of business, after deduction for cash and cash equivalents		-549.0	-77.5	-126.2
Investments in other intangible assets		-27.9	-23.3	**-45.3**
Investments in tangible assets		-0.7	-0.2	-2.7
Changes in financial assets		–	-4.5	
Cash flow from investing activities		**-577.6**	**-105.5**	**-174.2**
Financing activities				
Increase (+)/decrease (–) in issued securities		238.6	-19.7	-351.6
Dividends to shareholders		-70.0	–	–
Received dividends		38.8	-100.0	-100.0
Received and paid group contributions		2.0	-100.0	-100.0
Cash flow from financing activities		**209.5**	**-119.7**	**-451.6**
Cash flow for the period		**15.6**	**-51.6**	**-656.9**
Cash and cash equivalents at the beginning of the period		**2,383.8**	**3,161.7**	**3,161.7**
Exchange difference in cash and cash equivalents		127.9	-80.0	-121.0
Cash and cash equivalents at the end of the period		**2,527.3**	**3,030.2**	**2,383.8**
of which cash and balances at central banks		1,302.0	753.9	656.0
of which lending to credit institutions		1,225.3	2,276.3	1,727.8
Cash flow includes interest receipts of		898.9	1,058.5	2,005.3
Cash flow includes interest payments of		-315.4	-582.8	-1,380.0

Note 1. Accounting policies

This report has been prepared in accordance with IAS 34, Interim Financial Reporting.

The accounting policies and calculation methods described in Note 1 of the 2025 Annual Report are applied in this report.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and the Swedish Financial Supervisory Authority's regulations and general guidelines, FFFS 2008:25. The Group also applies RFR 1 Supplementary Accounting Rules for Groups, related interpretations issued by the Swedish Financial Reporting Board, as well as the Swedish Annual Accounts Act for Credit Institutions and Securities Companies ("ÅRKL").

The Parent Company applies the Swedish Annual Accounts Act (1995:1554) and recommendation RFR 2 Accounting for Legal Entities, issued by the Swedish Financial Reporting Board.

Changes in accounting policies due to new or amended IFRS

There are no changes to IFRS standards and interpretations that have been assessed to have any material monetary impact on the Group's financial statements.

New and amended standards and interpretations not yet effective

Presentation and disclosures in financial statements (IFRS 18)

IFRS 18 Presentation and Disclosure in Financial Statements will replace IAS 1 and is effective for annual reporting periods beginning on or after 1 January 2027. The standard introduces new requirements related to the structure of the income statement, including the classification of income and expenses into defined operating, investing and financing categories, as well as enhanced disclosure requirements relating to management-defined performance measures. Early application is permitted; however, the Group does not intend to apply the standard early.

The Group has performed a preliminary assessment of the expected impact of IFRS 18 based on its current operations and business model, which primarily comprise the provision of mortgage financing to customers, funded mainly through customer deposits. In accordance with IFRS 18, the Group is expected to qualify as an entity with a specified main business activity of providing financing to customers. As a result, interest income and interest expense arising from lending and deposit-taking activities are expected to be classified within operating activities in the income statement.

Based on the preliminary assessment, IFRS 18 is expected to result primarily in changes to the presentation and disclosure of information in the financial statements, particularly in the structure of the income statement and related note disclosures. At this stage, no material impact on the Group's financial performance, financial position or cash flows is expected. The Group continues to monitor the development of the standard and will complete its detailed assessment following EU endorsement.

Note 2. Operating segments

Operating segment reporting is based on the Group's accounting policies, organisation and internal reporting. For cross-border services, invoicing and allocation are conducted in accordance with the OECD's transfer pricing guidelines. The banking operations in Norway and Finland are conducted through the branches, and the brokerage business is classified as a separate segment.

The Other segment includes Group-wide costs not attributable to segments (e.g., hedging, currency effects, and listing-related costs for the prior period), run-off portfolios and certain Group-level IFRS adjustments.

Balance sheet 30 June 2026	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Lending to credit institutions	343.1	598.8	283.4	37.5	2.7	–	1,265.4
Lending to the public	12,707.3	17,138.9	2,233.5	–	12.2	–	32,091.9
Deposits from the public	8,853.5	14,314.0	3,000.6	–	–	–	26,168.2

Balance sheet 30 June 2025	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Lending to credit institutions	202.6	981.8	1,094.6	–	2.0	–	2,281.0
Lending to the public	12,317.0	15,718.3	1,551.0	–	46.4	–	29,632.6
Deposits from the public	7,600.7	13,011.4	3,156.9	–	–	–	23,769.0

Balance sheet 31 Dec 2025	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Lending to credit institutions	230.5	1,011.0	489.0	1.4	–	–	1,731.9
Lending to the public	12,793.0	15,973.6	1,807.4	–	36.6	–	30,610.7
Deposits from the public	8,297.8	13,440.1	2,779.3	–	–	–	24,517.2

Income statement Jan-Jun 2026	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Interest income	489.3	778.7	85.4	0.1	27.6	-68.5	1,312.5
of which interest income from lending to the public	398.5	720.0	78.0	–	27.6	–	1,224.1
of which interest income within group	66.1	0.7	1.7	–	–	-68.5	-0.0
Interest expense	-264.9	-443.1	-34.8	-0.1	-15.4	68.5	-689.9
of which interest expense from deposits from the public	-122.8	-358.9	-34.8	–	–	–	-516.5
of which interest expense from inssued bonds	-92.4	-17.2	–	–	–	–	-109.6
of which interest expense within group	-1.7	-66.1	–	0.0	-0.7	68.5	-0.0
Net interest income	**224.3**	**335.5**	**50.6**	**0.0**	**12.2**	**–**	**622.6**
Commission income	**–**	**–**	**–**	**136.7**	**–**	**-28.6**	**108.1**
Other operating revenue	**3.5**	**3.3**	**0.4**	**8.7**	**147.9**	**-28.3**	**135.4**
of which Share of associate and joint ventures results	**–**	**–**	**–**	**8.7**	**116.0**	**–**	**124.7**
Total operating income	**227.8**	**338.8**	**50.9**	**145.4**	**160.0**	**-57.0**	**866.1**
Total operating expenses	**-130.2**	**-99.7**	**-36.1**	**-115.8**	**-90.8**	**28.6**	**-443.9**
Profit before credit losses	**97.7**	**239.1**	**14.8**	**29.7**	**69.3**	**-28.3**	**422.2**
Credit losses, net	-16.9	-23.8	-3.9	–	-4.8	–	-49.4
Operating profit	**80.8**	**215.4**	**10.9**	**29.7**	**64.4**	**-28.3**	**372.8**
Items affecting comparability	–	–	–	–	-81.7	–	-81.7
Adjusted operating profit	**80.8**	**215.4**	**10.9**	**29.7**	**-17.2**	**-28.3**	**291.1**

Income statement Jan–Jun 2025	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Interest income	549.4	713.7	85.9	3.7	5.0	-114.2	1,243.5
of which interest income from lending to the public	416.4	658.4	60.0	-	5.0	-	1,139.8
of which interest income within group	101.4	0.2	8.9	3.7	-	-114.2	-0.0
Interest expense	-279.4	-420.6	-53.4	-0.1	-0.7	114.2	-640.0
of which interest expense from deposits from the public	-124.4	-308.2	-53.4	-	-	-	-486.0
of which interest expense from inssued bonds	-121.7	-13.3	-	-	-	-	-135.0
of which interest expense within group	-9.0	-97.8	0.0	-0.1	-7.4	114.2	0.0
Net interest income	**270.0**	**293.1**	**32.5**	**3.6**	**4.3**	**-**	**603.5**
Commission income	**-**	**-**	**-**	**4.4**	**-**	**-**	**4.4**
Other operating revenue	**8.0**	**7.2**	**0.8**	**-6.4**	**-4.8**	**14.0**	**18.8**
of which Share of associate and joint ventures results	**-**	**-**	**-**	**-1.8**	**-**	**-**	**-1.8**
Total operating income	**278.0**	**300.3**	**33.3**	**1.6**	**-0.5**	**14.0**	**626.7**
Total operating expenses	**-133.5**	**-126.8**	**-35.6**	**-9.4**	**-9.6**	**-**	**-314.9**
Profit before credit losses	**144.5**	**173.5**	**-2.3**	**-7.8**	**-10.1**	**14.0**	**311.8**
Credit losses, net	2.3	-32.0	-5.8	-	-7.2	-	-42.7
Operating profit	**146.8**	**141.6**	**-8.2**	**-7.8**	**-17.4**	**14.0**	**269.0**
Items affecting comparability	*2.1*	*11.3*	-	*4.5*	*11.3*	-	*29.3*
Adjusted operating profit	**148.9**	**152.9**	**-8.2**	**-3.2**	**-6.0**	**14.0**	**298.3**

Income statement Jan–Dec 2025	**Group**						
SEKm	**Mortgages Sweden**	**Mortgages Norway**	**Mortgages Finland**	**Loan brokers**	**Other**	**Eliminations**	**Total**
Interest income	1,062.1	1,459.0	165.7	12.4	18.8	-201.2	2,516.7
of which interest income from lending to the public	829.7	1,353.7	128.0	-	18.7	-	2,330.1
of which interest income within group	176.2	0.2	12.5	12.4	-	-201.2	-0.0
Interest expense	-557.5	-845.0	-95.2	-0.4	-7.5	206.9	-1,298.8
of which interest expense from deposits from the public	-241.2	-638.3	-95.2	-	-	-	-974.7
of which interest expense from inssued bonds	-232.0	-27.5	-	-	-	-	-259.5
of which interest expense within group	-12.5	-176.2	0.0	-0.6	-12.0	201.2	-0.0
Net interest income	**504.7**	**614.0**	**70.5**	**12.0**	**11.0**	**5.7**	**1,218.0**
Commission income	**0.2**	**-**	**-**	**36.1**	**-0.2**	**-4.7**	**31.4**
Other operating revenue	**6.9**	**6.7**	**0.6**	**0.4**	**-31.5**	**29.0**	**12.1**
of which Share of associate and joint ventures results	**0.2**	**-**	**-**	**0.3**	**-0.2**	**-**	**0.3**
Total operating income	**511.5**	**620.7**	**71.1**	**48.5**	**-20.3**	**30.0**	**1,261.5**
Total operating expenses	**-239.1**	**-238.7**	**-70.6**	**-46.5**	**-83.2**	**-**	**-678.2**
Profit before credit losses	**272.4**	**382.0**	**0.5**	**2.0**	**-103.6**	**30.0**	**583.4**
Credit losses, net	-6.9	-51.9	-7.5	-	-6.3	-	-72.6
Operating profit	**265.5**	**330.1**	**-7.0**	**2.0**	**-109.9**	**30.0**	**510.8**
Items affecting comparability	*2.0*	*11.6*	-	*4.5*	*48.2*	-	*66.4*
Adjusted operating profit	**267.6**	**341.7**	**-7.0**	**6.6**	**-61.6**	**30.0**	**577.2**

Note 3. Credit losses

Underlying credit quality in the Group's loan portfolio remains sound, with stable development across all three markets – Sweden, Finland and Norway.

Against the backdrop of the prevailing external environment and uncertainty regarding the pace of economic recovery, the Group maintains a cautious stance in its risk management, adapted to current market conditions.

The Group continues to apply a prudent and disciplined credit risk strategy, and no systemic risks have been identified.

Period April – June

Credit losses increased to SEK 22 (11) for the current quarter compared to the same quarter last year. The LTM credit loss ratio remained stable at 0.27% (0.24%) and the percentage increase is an effect of the currency conversion of the underlying portfolios rather than the credit losses themselves. The share of loans in stage 3 decreased to 7.0% (7.3%) mainly a result of positive migrations from stage 3 and the stronger NOK at the end of the period. Share of stage 2 and 3 decreased in all countries

	Group					
SEKm	**Q2**	**Q2**	**Q1**	**Jan-Jun**	**Jan-Jun**	**Jan-Dec**
	2026	**2025**	**2026**	**2026**	**2025**	**2025**
Stage 1 - net impairment	**-0.9**	**-0.2**	**0.7**	**-0.2**	**-0.2**	**-6.5**
Stage 2 - net impairment	**8.6**	**35.9**	**-0.1**	**8.5**	**27.5**	**-0.3**
Stage 3 - impairment / recoveries for the year	**-29.6**	**-28.9**	**-11.1**	**-40.7**	**-41.2**	**-46.9**
Write-offs						
Actual losses during the year	-28.8	-19.2	-61.6	-90.4	-38.5	**-70.8**
Release of allowances in Stage 3	17.5	-1.2	39.3	56.8	5.3	**40.3**
Recoveries from previous write-offs	10.8	2.5	5.7	16.5	4.4	**112.5**
Total write-offs	**-0.4**	**-17.9**	**-16.7**	**-17.1**	**-28.8**	**-19.0**
Total credit losses, net	**-22.3**	**-11.1**	**-27.1**	**-49.4**	**-42.7**	**-72.6**

Note 4. Lending to the public

	Group		
SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Measured at amortised cost			
Mortgages Sweden	10,522.7	10,483.4	10,780.2
Mortgages Norway	17,138.8	15,718.3	15,974.1
Mortgages Finland	2,233.5	1,551.0	1,807.4
Corporate/ factoring/ unsecured loans	12.2	46.4	36.6
Measured at fair value	–	–	
Mortgages Sweden	2,184.6	1,833.5	2,013.3
Total lending to the public	**32,091.9**	**29,632.6**	**30,611.2**

The tables below show the breakdown of loans at amortized cost and their provisions by stage, and changes during the period.

30 Jun 2026	Group								
	Reported value gross				Provisions				Net carrying amount
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Total**
Mortgages Sweden	9,697.3	431.8	431.7	10,560.8	-6.8	-6.9	-24.4	-38.1	10,522.7
Mortgages Norway	14,039.9	1,622.4	1,559.0	17,221.3	-6.0	-13.2	-63.2	-82.3	17,139.0
Mortgages Finland	2,020.5	113.5	114.6	2,248.6	-1.3	-1.9	-11.9	-15.0	2,233.5
Corporate loans	–	15.4	2.7	18.1	–	-8.5	-2.0	-10.4	7.7
Unsecured loans	0.7	1.4	6.2	8.4	-0.0	-0.1	-3.8	-3.9	4.5
Total	**25,758.4**	**2,184.5**	**2,114.3**	**30,057.2**	**-14.1**	**-30.5**	**-105.2**	**-149.8**	**29,907.3**

30 Jun 2025	Group								
	Reported value gross				Provisions				Net carrying amount
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Total**
Mortgages Sweden	9,370.0	649.7	510.8	10,530.4	-6.5	-10.9	-29.6	-47.0	10,483.4
Mortgages Norway	12,599.4	1,809.4	1,376.0	15,784.8	-5.0	-13.7	-47.7	-66.5	15,718.3
Mortgages Finland	1,344.1	83.4	136.1	1,563.7	-0.9	-1.2	-10.6	-12.7	1,551.0
Corporate loans	–	62.7	15.6	78.3	–	-35.3	-1.0	-36.3	42.0
Unsecured loans	0.7	1.5	6.0	8.2	-0.1	-0.1	-3.6	-3.9	4.4
Total	**23,314.3**	**2,606.7**	**2,044.4**	**27,965.4**	**-12.6**	**-61.2**	**-92.5**	**-166.3**	**27,799.1**

31 Dec 2025	Group								
	Reported value gross				Provisions				Net carrying amount
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**	**Total**
Mortgages Sweden	9,759.8	589.8	475.4	10,825.0	-6.9	-10.1	-28.2	-45.2	10,779.8
Mortgages Norway	12,805.0	1,872.3	1,366.8	16,044.1	-5.5	-15.6	-48.9	-70.0	15,974.1
Mortgages Finland	1,584.0	119.2	118.4	1,821.6	-0.9	-1.7	-11.5	-14.1	1,807.4
Corporate loans	–	62.6	4.3	66.9	–	-33.3	-0.9	-34.3	32.6
Unsecured loans	0.7	1.3	5.8	7.8	-0.1	-0.1	-3.5	-3.8	4.0
Total	**24,149.5**	**2,645.2**	**1,970.6**	**28,765.3**	**-13.4**	**-60.8**	**-93.2**	**-167.4**	**28,597.9**

	Group			
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Reported value gross 1 Jan 2026	**24,149.0**	**2,645.7**	**1,970.6**	**28,765.3**
Reported value gross 30 Jun 2026	**25,758.3**	**2,184.5**	**2,114.3**	**30,057.1**
Provisions 1 Jan 2026	**-13.4**	**-60.8**	**-93.2**	**-167.4**
New financial assets	-3.0	-1.8	-0.0	-4.8
Change in PD/LGD/EAD	0.7	-0.3	-27.7	-27.4
Change due to expert credit judgement	–	–	10.1	10.1
Transfers between stages	**0.1**	**3.5**	**-13.7**	**-10.1**
-Transfer from stage 1 to 2	1.4	-9.3	–	-7.9
-Transfer from stage 1 to 3	0.3	–	-4.4	-4.0
-Transfer from stage 2 to 1	-1.4	7.6	–	6.1
-Transfer from stage 2 to 3	–	6.5	-14.3	-7.8
-Transfer from stage 3 to 1	-0.2	–	1.4	1.2
-Transfer from stage 3 to 2	–	-1.3	3.6	2.3
Changes in exchange rates	-0.4	-3.4	-3.8	-7.7
Removed financial assets	2.0	32.3	23.2	57.4
Provisions 30 Jun 2026	**-14.1**	**-30.5**	**-105.2**	**-149.8**
Opening balance 1 Jan 2026	**24,135.6**	**2,584.9**	**1,877.4**	**28,597.9**
Net carrying amount 30 Jun 2026	**25,744.2**	**2,154.0**	**2,009.1**	**29,907.3**

	Group			
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Reported value gross 1 Jan 2025	**21,952.4**	**3,861.3**	**1,517.7**	**27,331.4**
Reported value gross 30 Jun 2025	**23,314.3**	**2,606.2**	**2,044.4**	**27,964.9**
Provisions 1 Jan 2025	**-12.6**	**-80.5**	**-67.7**	**-160.8**
New financial assets	**-3.0**	**-2.3**	**-0.0**	**-5.3**
Change in PD/LGD/EAD	**1.5**	**-0.1**	**-14.7**	**-13.3**
Change due to expert credit judgement		**-10.0**	**-0.1**	**-10.1**
Transfers between stages	**-0.4**	**21.1**	**-26.4**	**-5.7**
-Transfer from stage 1 to 2	**1.6**	**-10.4**		**-8.8**
-Transfer from stage 1 to 3	**0.3**		**-5.8**	**-5.4**
-Transfer from stage 2 to 1	**-2.1**	**12.0**		**9.9**
-Transfer from stage 2 to 3		**21.0**	**-25.2**	**-4.3**
-Transfer from stage 3 to 1	**-0.3**		**1.5**	**1.2**
-Transfer from stage 3 to 2		**-1.5**	**3.2**	**1.6**
Changes in exchange rates	**0.2**	**1.9**	**1.5**	**3.5**
Removed financial assets	**1.7**	**8.8**	**14.9**	**25.4**
Provisions 30 Jun 2025	**-12.6**	**-61.2**	**-92.5**	**-166.3**
Opening balance 1 Jan 2025	**21,939.8**	**3,780.8**	**1,450.0**	**27,170.6**
Net carrying amount 30 Jun 2025	**23,301.6**	**2,545.1**	**1,951.9**	**27,798.6**

	Group			
SEKm	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Reported value gross 1 Jan 2025	**21,952.4**	**3,861.3**	**1,517.7**	**27,331.4**
Reported value gross 31 Dec 2025	**24,149.0**	**2,645.7**	**1,970.6**	**28,765.3**
Provisions 1 Jan 2025	**-12.6**	**-80.5**	**-67.7**	**-160.8**
New financial assets	**-5.3**	**-7.2**	**-2.5**	**-15.0**
Change in PD/LGD/EAD	**0.9**	**-1.5**	**-25.4**	**-26.0**
Change due to expert credit judgement	**-**	**-10.0**	**-0.1**	**-10.1**
Transfers between stages	**0.2**	**17.7**	**-25.6**	**-7.7**
-Transfer from stage 1 to 2	**1.6**	**-11.1**	**-**	**-9.5**
-Transfer from stage 1 to 3	**0.5**	**-**	**-10.1**	**-9.6**
-Transfer from stage 2 to 1	**-1.6**	**13.3**	**-**	**11.7**
-Transfer from stage 2 to 3	**-**	**16.9**	**-23.1**	**-6.2**
-Transfer from stage 3 to 1	**-0.3**	**-**	**3.0**	**2.7**
-Transfer from stage 3 to 2	**-**	**-1.4**	**4.7**	**3.2**
Changes in exchange rates	**0.3**	**3.5**	**2.7**	**6.5**
Removed financial assets	**3.1**	**17.2**	**25.4**	**45.7**
Provisions 31 Dec 2025	**-13.4**	**-60.8**	**-93.2**	**-167.4**
Opening balance 1 Jan 2025	**21,939.8**	**3,780.8**	**1,450.0**	**27,170.6**
Net carrying amount 31 Dec 2025	**24,135.6**	**2,584.9**	**1,877.4**	**28,597.9**

Note 5. Fair value measurement

Financial instruments recognised at fair value

The Group's financial assets and liabilities are measured at fair value through profit or loss or at amortised cost. All derivative contracts in assets and liabilities measured at fair value are entered into to hedge interest rate or currency risks in the Group's operations, and all interest-bearing securities are included in the Group's liquidity portfolio.

All financial assets and liabilities measured at fair value are classified in a fair value hierarchy. This hierarchy reflects how observable the prices or other information used in the valuation techniques are. In level 1, quoted prices that are readily and regularly available from multiple price sources and represent actual and frequent transactions are used. Government securities and other actively traded interest-bearing securities are found here. In level 2, valuation models based on observable market quotations are used, as well as instruments measured at quoted prices where the market is deemed less active. Interest rate and currency derivatives are found at this level. Level 3 refers to financial instruments not traded in an active market and where valuation models are used in which significant inputs are based on unobservable data. At this level are equity-release loans that are part of lending to the public. No financial instruments were transferred between the levels in the fair value hierarchy during the period.

Assets and liabilities 30 Jun 2026	**Group**				
SEKm	**Measured at fair value through profit or loss**	**of which hedge accounting**	**Amortised cost**	**Non-financial assets and liabilities**	**Total carrying amount**
Assets					
Cash at central banks			1,302.0		1,302.0
Lending to credit institutions			1,265.4		1,265.4
Lending to public	2,184.6		29,907.3		32,091.9
Value change of interest-hedged items in portfolio hedging			-69.4		-69.4
Derivatives	104.2	103.8			107.1
Bonds	889.8				889.8
Treasury bills	754.9				754.9
Shares and participations			1.1		1.1
Goodwill				666.0	666.0
Other assets			48.3		48.3
Prepaid expenses			73.8	30.7	104.6
Other non financial assets				663.3	663.3
Total assets	**3,933.5**	**103.8**	**32,531.5**	**1,360.1**	**37,825.1**
Liabilities and provisions					
Deposits from public			26,168.2		26,168.2
Issued bonds			7,822.3		7,822.3
Derivatives	103.8	34.5			103.8
Other liabilities			185.0	15.3	200.3
Accrued expenses			110.0		110.0
Provisions				3.3	3.3
Non financial liabilities				152.2	152.2
Total Liabilities and provisions	**103.8**	**34.5**	**34,285.5**	**170.8**	**34,560.1**

Assets and liabilities 30 Jun 2025	Group				
SEKm	Measured at fair value through profit or loss	of which hedge accounting	Amortised cost	Non-financial assets and liabilities	Total carrying amount
Assets					
Cash at central banks			753.9		753.9
Lending to credit institutions			2,281.0		2,281.0
Lending to public	1,833.5		27,799.1		29,632.6
Value change of interest-hedged items in portfolio hedging			103.7		103.7
Derivatives	99.4	20.8			99.4
Bonds	94.5				94.5
Treasury bills	1,220.2				1,220.2
Shares and participations	1.1				1.1
Goodwill				205.5	205.5
Other assets			53.0		53.0
Prepaid expenses			66.9	23.9	90.8
Other non financial assets				331.4	331.4
Total assets	**3,247.6**	**20.8**	**31,058.8**	**560.5**	**34,866.9**
Liabilities and provisions					
Deposits from public			23,769.0		23,769.0
Issued bonds			7,912.0		7,912.0
Derivatives	122.9	121.1			122.9
Other liabilities			165.2	17.0	182.1
Accrued expenses			108.1		108.1
Non financial liabilities				69.5	69.5
Total Liabilities and provisions	**122.9**	**121.1**	**31,954.3**	**86.5**	**32,163.7**

Assets and liabilities 31 Dec 2025	Group				
SEKm	Measured at fair value through profit or loss	of which hedge accounting	Amortised cost	Non-financial assets and liabilities	Total carrying amount
Assets					
Cash at central banks			604.7		604.7
Lending to credit institutions			2,559.8		2,559.8
Lending to public	1,661.8		27,170.6		28,832.4
Value change of interest-hedged items in portfolio hedging			-4.4		-4.4
Derivatives	102.0	70.3			102.0
Bonds	680.0				680.0
Treasury bills	668.8				668.8
Shares and participations	1.1				1.1
Shares in associated companies	89.9				89.9
Goodwill				75.6	75.6
Other assets			166.1		166.1
Prepaid expenses			58.2	21.2	79.4
Other non financial assets				332.6	332.6
Total assets	**3,203.5**	**70.3**	**30,555.0**	**429.4**	**34,187.9**
Liabilities and provisions					
Deposits from public			23,202.9		23,202.9
Issued bonds			7,933.5		7,933.5
Derivatives	77.0	65.1			77.0
Other liabilities			132.5	17.0	149.5
Accrued expenses			88.1		88.1
Provisions				32.3	32.3
Non financial liabilities				69.8	69.8
Total Liabilities and provisions	**77.0**	**65.1**	**31,356.9**	**119.1**	**31,553.0**

Measured at fair value through profit or loss by level

	Group											
	2026-06-30				2025-06-30				2025-12-31			
SEKm	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Assets												
Lending to the public	–	–	2,184.6	2,184.6	–	–	1,833.5	1,833.5	–	–	2,013.3	2,013.3
Derivatives	–	104.2	–	104.2	–	99.4	–	99.4	–	66.9	–	66.9
Bonds and other interest-bearing securities	1,644.7	–	–	1,644.7	1,314.7	–	–	1,314.7	1,598.1	–	–	1,598.1
Total	**1,644.7**	**104.2**	**2,184.6**	**3,933.5**	**1,314.7**	**99.4**	**1,833.5**	**3,247.6**	**1,598.1**	**66.9**	**2,013.3**	**3,678.2**
Liabilities												
Derivatives	–	103.8	–	103.8	–	122.9	–	122.9	–	65.3	–	65.3
Total	**–**	**103.8**	**–**	**103.8**	**–**	**122.9**	**–**	**122.9**	**–**	**65.3**	**–**	**65.3**

Changes in lending to the public measured at fair value in level 3

Jan–Jun 2026	Group					
SEKm	Opening balance	New loans	Settled loans	Interest income, unrealised	Gain/loss on revaluations	Total
Lending to the public	2,013.3	242.0	-133.3	62.9	-0.3	2,184.6

Jan–Jun 2025	Group					
SEKm	Opening balance	New loans	Settled loans	Interest income, unrealised	Gain/loss on revaluations	Total
Lending to the public	1,661.8	249.4	-133.8	56.7	-0.6	1,833.5

Jan–Dec 2025	Group					
SEKm	Opening balance	New loans	Settled loans	Interest income, unrealised	Gain/loss on revaluations	Total
Lending to the public	1,661.8	504.4	-267.3	115.4	-1.0	2,013.3

Sensitivity analysis for lending to the public measured at fair value in level 3

The Group has performed a sensitivity analysis of lending to the public measured at fair value, classified within Level 3 of the fair value hierarchy. The analysis illustrates the impact of changes in significant unobservable inputs used in the valuation models: parallel shift of the yield curve by +1 percentage point and – 1 percentage point; decrease and increase in the house price index by 10 percentage points.

The sensitivity analysis is based on hypothetical changes in key assumptions and does not represent management's expectations of future market developments. The scenarios are applied independently and assume all other variables remain constant.

The effect of these changes on fair value is disclosed in the table below.

Changing assumptions	2026-06-30	2025-06-30	2025-12-31
+1 percentage	-2.4	-5.0	-6.4
-1 percentage	0.0	0.5	0.5
-10 percentage point	-12.4	-6.0	-7.6
+10 percentage point	0.0	-0.5	0.5

Disclosure of fair value

For lending to credit institutions, the carrying amount is considered a good approximation of fair value as the item has variable interest and insignificant loss risk, which means it is not subject to significant changes in value. Any currency change is recognised continuously in the income statement.

The fair value of lending to the public amounts to SEK 32,397m (32,574).

The value of lending to the public has been calculated based on observable market data by discounting expected future cash flows of the assets to present value using a discount factor. The expected future cash flows have been based on the size of the portfolio at the balance sheet date, and an expected future cash flow considers historical cash flows, type and nominal amount of receivables and experience with similar assets.

For all other financial instruments with short maturities, the carrying amount is considered a good approximation of fair value as the discounted value does not produce a noticeable effect.

Note 6. Capital adequacy analysis

The disclosure of capital adequacy information meets the disclosure requirements in accordance with the Swedish Annual Accounts Act (1995:1559) for credit institutions and securities companies, the Swedish Financial Supervisory Authority's regulations and general guidelines (FFFS 2008:25) on annual reports in credit institutions and securities companies, the Swedish Financial Supervisory Authority's regulations (FFFS 2014:12) on supervisory requirements and capital buffers, Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and amending Regulation (EU) No 648/2012 ("CRR"), and Commission Implementing Regulation (EU) 2021/637 laying down implementing technical standards with regard to institutions' public disclosures of the information referred to in Part Eight, Titles II and III of Regulation (EU) No 575/2013 of the European Parliament and of the Council.

This note provides information on the Consolidated Situation. For more information on ownership and legal structure, see the section "Financial overview".

The Bank has prior permission from the Swedish Financial Supervisory Authority to include interim profits in Common Equity Tier 1 capital in accordance with Article 26.2 of the CRR. The report on risk and capital management in accordance with Pillar III disclosure requirements is published on www.enity.com.

Risk-based capital requirement

The risk-based capital requirement is calculated in accordance with the CRR, Swedish laws and the Swedish Financial Supervisory Authority's regulations and general guidelines. The risk-based capital requirement consists of minimum requirements in the form of Pillar 1, Pillar 2 requirements (Pillar 2 Requirement "P2R") and the combined buffer requirement. Below is an overview of the methods used to calculate the risk-based capital requirement.

Pillar 1 capital requirement: The Pillar 1 capital requirement consists of credit risk (including counterparty risk), market risk, credit valuation adjustment risk and operational risk.

Counterparty risk is calculated using the Original Exposure Method, while other credit risk is based on the Standardised Approach. Credit valuation adjustment risk is calculated using the Simplified Approach and market risk using the Simplified Standardised Approach. The Pillar 1 capital requirement amounts to 8% of risk-weighted assets and at least 4.5% of risk-weighted assets must be covered by Common Equity Tier 1 capital.

Pillar 2 requirement: P2R is based on qualitative and quantitative assessment of material risks to determine whether additional capital is needed for risks not covered, or not adequately covered, by the Pillar 1 capital requirement. P2R for material risks is assessed using internal methods and methods from the Swedish Financial Supervisory Authority for concentration risk, interest rate risk and credit spread risk.

The total capital requirement for the Consolidated Situation is shown below:

Capital requirements and Pillar II guidance	**Consolidated situation**			**Parent**		
SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Pillar I capital requirement	1,236.5	1,216.9	1,358.2	1,232.9	1,180.9	1,350.0
Pillar II capital requirement	148.4	182.5	203.7	147.9	162.4	185.6
Combined buffer	1,092.2	1,032.4	1,148.4	1,092.6	995.9	1,139.5
Pillar II guidance	-	-	-	-	-	-
Total capital requirements	**2,477.1**	**2,431.8**	**2,710.3**	**2,473.4**	**2,339.1**	**2,675.0**

Capital requirements and Pillar II guidance	**Consolidated situation**			**Parent**		
% RWA	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Pillar I capital requirement	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Pillar II capital requirement	1.0%	1.2%	1.2%	1.0%	1.1%	1.1%
Combined buffer	7.1%	6.8%	6.8%	7.1%	6.8%	6.8%
Pillar II guidance	-	-	-	-	-	-
Total capital requirements	**16.0%**	**16.0%**	**15.8%**	**16.1%**	**15.9%**	**15.9%**

The Consolidated Situation and the Parent meet the own funds requirements.

Leverage ratio

The leverage ratio is calculated in accordance with the CRR, Swedish laws and the Swedish Financial Supervisory Authority's regulations and general guidelines. The minimum capital requirement and P2R for leverage ratio must be met with Tier 1 capital, while P2G for leverage ratio must be met with Common Equity Tier 1 capital. The leverage ratio is shown below.

Leverage ratio and Pillar II guidance	**Consolidated situation**			**Parent**		
SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Minimum capital requirement	1,124.9	1,062.2	1,074.4	1,122.3	1,054.3	1,073.2
Pillar II capital requirement	-	-	-	-	-	-
Pillar II guidance	56.2	53.1	53.7	-	-	-
Total leverage ratio and Pillar II guidance	**1,181.2**	**1,115.3**	**1,128.1**	**1,122.3**	**1,054.3**	**1,073.2**

Leverage ratio and Pillar II guidance	**Consolidated situation**			**Parent**		
%	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Minimum capital requirement	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Pillar II capital requirement	-	-	-	-	-	-
Pillar II guidance	0.15%	0.15%	0.15%	-	-	-
Total leverage ratio and Pillar II guidance	**3.15%**	**3.15%**	**3.15%**	**3.00%**	**3.00%**	**3.00%**

The Consolidated Situation and the Parent meet the requirement for total leverage ratio.

Key ratios

Key ratios (EU KM1) for the Consolidated Situation are shown below.

		Consolidated situation				
		2026-06-30	2026-03-31	2025-12-31	2025-09-30	2025-06-30
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	2 147,4	2 018,8	2 357,5	2 303,3	2 234,9
2	Tier 1 capital	2 397,4	2 268,8	2 607,5	2 553,3	2 484,9
3	Total capital	2 709,6	2 598,8	2 924,1	2 837,7	2 771,5
Risk-weighted exposure amounts					–	–
4	Total risk exposure amount	15 456,0	15 516,4	16 977,4	15 297,7	15 211,7
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	13,9%	13,0%	13,9%	15,1%	14,7%
6	Tier 1 ratio (%)	15,5%	14,6%	15,4%	16,7%	16,3%
7	Total capital ratio (%)	17,5%	16,7%	17,2%	18,6%	18,2%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1,0%	1,2%	1,2%	1,2%	1,2%
EU 7b	of which: to be made up of CET1 capital (percentage points)	0,5%	0,7%	0,7%	0,7%	0,7%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	0,7%	0,9%	0,9%	0,9%	0,9%
EU 7d	Total SREP own funds requirements (%)	9,0%	9,2%	9,2%	9,2%	9,2%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the levelof a Member State (%)	–	–	–	–	–
9	Institution specific countercyclical capital buffer (%)	2,2%	2,2%	2,2%	2,2%	2,2%
EU 9a	Systemic risk buffer (%)	2,4%	2,5%	2,1%	2,4%	2,1%
10	Global Systemically Important Institution buffer (%)	–	–	–	–	–
EU 10a	Other Systemically Important Institution buffer (%)	–	–	–	–	–
11	Combined buffer requirement (%)	7,1%	7,2%	6,8%	7,1%	6,8%
EU 11a	Overall capital requirements (%)	16,0%	16,4%	16,0%	16,3%	16,0%
12	CET1 available after meeting the total SREP own funds requirements (%)	8,6%	7,6%	8,0%	9,4%	9,0%
Leverage ratio					–	–
13	Total exposure measure	37 497,2	38 569,2	35 811,9	36 067,9	35 407,0
14	Leverage ratio (%)	6,4%	5,9%	7,3%	7,1%	7,0%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	–	–	–	–	–
EU 14b	of which: to be made up of CET1 capital (percentage points)	–	–	–	–	–
EU 14c	Total SREP leverage ratio requirements (%)	3,0%	3,0%	3,0%	3,0%	3,0%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	–	–	–	–	–
EU 14e	Overall leverage ratio requirement (%)	3,0%	3,0%	3,0%	3,0%	3,0%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	2 870,1	3 396,5	2 175,4	2 725,6	2 036,0
EU 16a	Cash outflows - Total weighted value	2 778,9	2 954,4	1 966,2	3 657,9	1 737,7
EU 16b	Cash inflows - Total weighted value	1 827,7	2 646,3	1 892,3	3 203,3	2 397,8
16	Total net cash outflows (adjusted value)	951,2	738,6	491,6	914,5	434,4
17	Liquidity coverage ratio (%)	301,7%	459,9%	442,5%	298,0%	468,7%
Net Stable Funding Ratio						
18	Total available stable funding	29 900,4	31 585,8	29 111,6	28 265,0	27 989,2
19	Total required stable funding	24 165,8	24 547,2	23 402,3	23 260,7	22 765,4
20	NSFR ratio (%)	123,7%	128,7%	124,4%	121,5%	122,9%

		Parent				
		2026-06-30	2026-03-31	2025-12-31	2025-09-30	2025-06-30
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	2 482,5	2 381,7	2 644,2	2 559,9	2 559,5
2	Tier 1 capital	2 482,5	2 381,7	2 644,2	2 559,9	2 559,5
3	Total capital	2 841,1	2 740,3	2 999,1	2 916,5	2 915,9
Risk-weighted exposure amounts						
4	Total risk exposure amount	15 411,0	15 597,3	16 874,5	14 467,7	14 761,3
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	16,1%	15,3%	15,7%	17,7%	17,3%
6	Tier 1 ratio (%)	16,1%	15,3%	15,7%	17,7%	17,3%
7	Total capital ratio (%)	18,4%	17,6%	17,8%	20,2%	19,8%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1,0%	1,1%	1,1%	1,1%	1,1%
EU 7b	of which: to be made up of CET1 capital (percentage points)	0,5%	0,6%	0,6%	0,6%	0,6%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	0,7%	0,8%	0,8%	0,8%	0,8%
EU 7d	Total SREP own funds requirements (%)	9,0%	9,1%	9,1%	9,1%	9,1%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,5%	2,5%	2,5%	2,5%	2,5%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the levelof a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	2,2%	2,2%	2,2%	2,2%	2,2%
EU 9a	Systemic risk buffer (%)	2,4%	2,5%	2,1%	2,3%	2,1%
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU 10a	Other Systemically Important Institution buffer (%)	-	-	-	-	-
11	Combined buffer requirement (%)	7,1%	7,2%	6,8%	7,0%	6,7%
EU 11a	Overall capital requirements (%)	16,1%	16,3%	15,9%	16,1%	15,8%
12	CET1 available after meeting the total SREP own funds requirements (%)	9,4%	8,5%	8,7%	10,9%	10,5%
Leverage ratio						
13	Total exposure measure	37 409,1	38 505,3	35 773,1	35 804,1	35 144,4
14	Leverage ratio (%)	6,6%	6,2%	7,4%	7,2%	7,3%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-	-	-
EU 14b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU 14c	Total SREP leverage ratio requirements (%)	3,0%	3,0%	3,0%	3,0%	3,0%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	-	-	-	-	-
EU 14e	Overall leverage ratio requirement (%)	3,0%	3,0%	3,0%	3,0%	3,0%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	2 870,1	3 396,5	2 175,4	2 725,6	2 036,0
EU 16a	Cash outflows - Total weighted value	2 778,9	2 954,4	1 966,2	3 657,9	1 737,7
EU 16b	Cash inflows - Total weighted value	1 811,5	2 625,6	1 879,9	3 196,5	2 380,9
16	Total net cash outflows (adjusted value)	967,4	738,6	491,6	914,5	434,4
17	Liquidity coverage ratio (%)	296,6%	459,9%	442,5%	298,0%	468,7%
Net Stable Funding Ratio						
18	Total available stable funding	29 985,5	31 698,8	29 148,3	28 271,5	28 420,2
19	Total required stable funding	24 133,3	24 505,8	23 377,5	23 253,0	22 746,7
20	NSFR ratio (%)	124,2%	129,4%	124,7%	121,6%	124,9%

[1] as a percentage of the risk-weighted exposure amount.
[2] as a percentage of the total exposure measure.

Note 7. Related party transactions

Company name	Org number	Registered office	Ownership
Enity Holding AB (publ)	556717-5129	Stockholm	Owner of Enity Bank
Bluestep Finans Funding No 1 AB**	556791-6928	Stockholm	100%
Eiendomsfinans AS*	967692301	Drammen	100%
Eiendomsfinans Drift AS*	987214597	Drammen	100%
Uno Finans AS*	921320639	Oslo	100%
Uno Score AS*	827608432	Oslo	100%
Uno Finans Oy*	3309833-1	Helsinki	100%

**Loan broker services.*
***Dormant.*

Income and expenses	**Group**		
SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
General administration expenses			
Associates	4.2	30.1	43.5
Total	**4.2**	**30.1**	**43.5**

General administrative expenses

General administrative expenses consist of brokerage costs for loans to Uno Finans AS, Uno Finans OY, Uno Score, Eiendomnsfinans AS and Eiendomsfinans Drift AS. These are capitalized under IFRS 9 using the effective interest method.

Acquisitions

During the first quarter of 2026, the Bank completed the acquisition of the remaining 51.4 per cent of the shares in Uno Finans AS, resulting in the company becoming a wholly owned subsidiary as of 23 February 2026. The transaction was completed in line with previously communicated intentions and on market-based terms. The total purchase consideration, including previously held shares, amounted to SEK 578 m. The transaction implies an enterprise value (Fair Value) of Uno Finans of approximately SEK 755 million at the acquisition date. In connection with the transaction, the Group's previously held interest in Uno Finans AS was remeasured to fair value, resulting in a remeasurement gain recognised in profit or loss in the first quarter of 2026 amounting to SEK 116m.

Transactions with key management personnel

One of the sellers in the acquisition of the remaining shares in Uno Finans AS was Rolf Stub, who is a member of the Board of Directors of Enity Holding and Enity Bank Group. The consideration paid amounted to approximately SEK 55 million, forming part of the total purchase consideration for the acquisition. The transaction was carried out on market-based terms, and Rolf Stub did not participate in the Board's deliberations or decisions relating to the transaction.

During the period, no other material transactions were conducted with key management personnel that are classified as related-party transactions under the applicable regulations for listed companies.

Note 8. Pledged assets, contingent liabilities and commitments

	Group		
SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Dec 2025**
Pledged assets and comparable securities for own liabilities			
Lending to credit institutions	69.7	26.0	72.3
Lending to the public	5,546.0	5,772.0	5,640.0
Commitments			
Granted loans but not paid out	363.4	43.0	226.0
Acquisitions	–	–	62.2
Commitments to employees	–	49.7	10.5

Cash and balances at central banks

Reserved funds refer to the cash reserve requirement of the Bank of Finland and the Central Bank of Sweden.

Lending to the public

Refers to the registered cover pool for the benefit of holders of covered bonds issued by the Bank. The cover pool consists of loans granted against collateral primarily in single-family homes, holiday homes and tenant-owner apartments with loan-to-value within 80 percent of market value. In the event of the Group's insolvency, the holders of the covered bonds have preferential rights to the pledged assets.

Debt securities eligible for refinancing with central banks

Refers to collateral pledged for any arising negative balances on central bank accounts. Central bank accounts are used for clearing and settlement between banks. In cases where a payment obligation (negative balances) would not be fulfilled, the Central Bank of Sweden has the possibility to take the pledged securities in possession.

Granted loans not paid out

Refers to loan commitments that have been contractually granted to customers but not yet disbursed. These represent binding obligations to provide funds and are reported as off-balance sheet commitments until payout. The disclosed amount has been adjusted for prior periods to include both mortgage loans and equity release products for consistency.

Prior commitments regarding acquisitions

Enity entered a binding commitment to acquire the remaining shares in Uno Finans AS, where the company held 49,6%. The acquisition was concluded during the first quarter of 2026, in accordance with the shareholders' agreement.

Prior commitments regarding retention payments

In connection with the listing process during the second quarter of 2025, the Group agreed to retention payments for certain employees. These were conditional on specific terms, primarily continued employment over the agreed service period. No liability was recognised and the impact was expensed in the periods when conditions were met. All commitments were settled by the first quarter of 2026 and no new commitments exist.

Note 9. Business combinations

The remaining shares in Uno Finans AS were acquired on the 23rd of February 26. Refer disclosure under Note 7 and Significant Events during the period.

The acquisition of the remaining shares was carried out to simplify the Group structure and create greater operational and financial flexibility for the future.

The acquisition has been accounted for in accordance with the acquisition method in IFRS 3 which is deemed to reflect the true nature of the acquisition. The transaction implies an enterprise value (Fair Value) of Uno Finans of approximately SEK 755 million at the acquisition date. Enity remeasured its previous interest to fair value and recognised SEK 116m as a profit in the income statement during the period. Acquisition costs amount to approximately SEK 2m.

Acquisition Analysis	**MSEK**
Intangible Assets	30.3
Property, Plant and Equipment	0.5
Accounts Receivable and Other Receivables	25.9
Cash and Cash Equivalents	82.0
Accounts Payable and Other Liabilities	-49.5
Net Identifiable Assets and Liabilities	89.2
Purchase Consideration	755.6
Excess Value	666.4
Allocation of Excess Value	
Goodwill	439.4
Customer Relationships	228.4
Trademarks	74.2
Deferred Tax	-75.7
Total Excess Value	666.4

Revenue and profit attributable to the acquired company

From the acquisition date up to and including 30 June, Uno Finans contributed external commission income of SEK 76m and a net income of SEK 24m.

Goodwill

In connection with the purchase price allocation, excess values of SEK 666m were identified. Goodwill is considered to have an indefinite useful life and is attributable to expected future synergies. Trademarks are assessed to have an indefinite useful life and customer relationships are assessed to have a useful life of five years. Deferred tax has been recognised on trademarks and customer relationships.

Effect on the Group's cash flow

A cash consideration of SEK 597m was paid on the acquisition date, while acquired cash amounted to SEK 86m. The effect on the Group's cash flow therefore amounts to SEK 511m.

Comparative period

During the prior year, the remaining shares in Eiendomsfinans AS were acquired. For disclosure related to the acquisition, refer to the 2025 Annual Report of Enity Bank Group AB (publ).

Signature of the Chief Executive Officer and the Board

This interim report has not been subjected to an audit by the Company's auditors.

The CEO and the Board certify that the report provides a true and fair view of the Parent's and the Group's operations, their financial positions and earnings as well as describing significant risks and uncertainties facing the Parent and the Group.

Stockholm, 23 July 2026

Björn Lander
Chief Executive Officer

Christopher Rees
Board member

Jayne Almond
Chairperson of the Board

Julia von Mecklenburg Ehrhardt
Board member

Mikael Walther
Board member

Rolf Stub
Board member

Definitions of alternative performance measures

Adjusted C/I ratio (%)

Adjusted total operating expenses in relation to adjusted total operating income. Total opera
ting expenses are adjusted for items affecting comparability, amortisation of surplus values from acquisitions, impairment on intangible assets and restructuring costs. Total operating income is adjusted for items affecting comparability.

Used by management to assess the operational efficiency, after amortisations of surplus values from acquisitions (incl. goodwill) and after adjustments for items affecting comparability between periods.

C/I ratio (%)	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Total operating expenses	238.1	158.6	205.7	443.9	315.0	678.2
Operating income	420.6	327.6	445.5	866.1	626.7	1,261.5
C/I ratio	**56.6%**	**48.4%**	**46.2%**	**51.2%**	**50.3%**	**53.8%**

Adjusted C/I ratio (%)	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Total operating expenses	238.1	158.6	205.7	443.9	315.0	678.2
(-) Items affecting comparability	-0.5	-8.5	-12.3	-12.8	-21.8	-47.0
Acquisition, integration and divestment	-	-	-	-	-	-
Strategic overview	-	-	-	-	-	-
(-) Amortisation of surplus values from acquisitions	-14.9	-2.1	-6.7	-21.6	-2.9	-8.6
(-) Impairment	-	-4.5	-	-	-4.5	-4.5
(-) Restructuring	-	0.0	-	-	-5.2	-6.3
Adjusted total operating expenses	**222.8**	**145.6**	**186.7**	**409.5**	**283.4**	**611.7**
Operating income	**420.6**	**327.6**	**445.5**	**866.1**	**626.7**	**1,261.5**
(-) Items affecting comparability	-	-	-116.0	-116.0	-	-
Adjusted operating income	**420.6**	**327.6**	**329.5**	**750.1**	**626.7**	**1,261.5**
Adjusted C/I ratio (%)	**53.0%**	**43.8%**	**56.7%**	**54.6%**	**44.8%**	**48.5%**

Net interest margin (%)

Net interest income in relation to average lending to the public.

Used by management as a performance measure to analyse the margin in the lending to the public.

Net interest margin (%)	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net interest income	334,5	303,2	288,1	622,6	603,5	1 218,0
Annualised net interest income	1 338,0	1 220,5	1 152,5	1 245,2	1 207,0	1 218,0
(÷) Average lending to the public	32 091,1	29 232,5	31 350,8	31 351,6	29 232,5	29 721,8
Net interest margin (%)	4,2%	4,2%	3,7%	4,0%	4,1%	4,1%

Average lending to the public	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Lending to the public - Opening balance	32,090.3	28,832.4	30,611.2	30,611.2	28,832.4	28,832.4
Lending to the public - Closing balance	32,091.9	29,632.6	32,090.3	32,091.9	29,632.6	30,611.2
Average lending to the public	32,091.1	29,232.5	31,350.8	31,351.6	29,232.5	29,721.8

Adjusted RoTE (%)

Adjusted operating profit less tax (tax rate 20.6%) in relation to average tangible equity. Tangible equity is calculated as total equity less goodwill and intangible assets relating to acquisitions. Average tangible equity is calculated as the average of the opening and closing balance each respective year / period end.

Used by management to assess the return generated in relation to the net assets excluding acquisition related surplus values such as goodwill and intangible assets relating to acquisitions.

Return on tangible equity (RoTE) %	**Q2 2026**	**Q2 2025**	**Q1 2026**	**Jan-Jun 2026**	**Jan-Jun 2025**	**Jan-Dec 2025**
Operating profit	160.1	157.9	212.7	372.8	269.0	510.7
(-) Tax	-37.8	-125.9	-21.1	-58.9	-164.7	-213.6
Profit/loss for the period	122.3	32.0	191.6	313.9	104.3	297.2
Annualised profit for the period	489.2	128.0	766.4	627.8	208.6	297.2
Average tangible equity	2,216.7	2,535.6	2,182.5	2,444.6	2,535.6	2,601.3
Return on tangible equity (RoTE) %	**22.1%**	**8.7%**	**35.1%**	**25.7%**	**8.2%**	**11.4%**
Adjusted RoTE (%)						
Operating profit	*160.1*	*157.9*	*212.7*	*372.8*	*269.0*	*510.7*
(-) Items affecting comparability - revenues	-	-	*-116.0*	*-116.0*	-	-
(+) Items affecting comparability - expenses	*0.5*	*8.5*	-	*12.8*	*21.8*	-
Acquisition, integration and divestment	-	-	-	-	-	-
Strategic overview	-	-	-	-	-	-
(+) Amortisation of surplus values from acquisitions	14.9	2.1	6.7	21.6	2.9	8.6
(+) Impairment	-	4.5	-	-	4.5	4.5
(+) Restructuring	-	-0.0	-	-	5.2	6.3
(-) Tax	**-36.2**	**-35.6**	**-23.8**	**-60.0**	**-62.5**	**-118.9**
Adjusted operating profit less tax	**139.4**	**137.4**	**91.8**	**231.2**	**241.0**	**458.3**
Annualised adjusted operating profit less tax	557.4	549.5	367.2	462.3	481.9	458.3
(÷) Average tangible equity	**2,216.7**	**2,535.6**	**2,182.5**	**2,444.6**	**2,535.6**	**2,601.3**
Adjusted RoTE (%)	**25.1%**	**21.7%**	**16.8%**	**18.9%**	**19.0%**	**17.6%**

Adjusted operating profit less tax

Operating profit adjusted for items affecting comparability, amortisation of surplus values from acquisitions, impairment on intangible assets and restructuring costs less tax (tax rate 20.6%).

Used by management to assess the financial performance, after amortisations of surplus values from acquisitions (incl. goodwill) and after adjusting for items affecting comparability between periods adjusted for tax.

Adjusted operating profit less tax	**Q2 2026**	**Q2 2025**	**Q1 2026**	**Jan-Jun 2026**	**Jan-Jun 2025**	**Jan-Dec 2025**
Operating profit	160.1	157.9	212.7	372.8	269.0	510.7
(-) Items affecting comparability - revenues	-	-	-116.0	-116.0	-	-
(+) Items affecting comparability - expenses	0.5	8.5	12.3	12.8	21.8	47.0
Acquisition, integration and divestment	-	-	-	-	-	-
Strategic overview	-	-	-	-	-	-
(+) Amortisation of surplus values from acquisitions	14.9	2.1	6.7	21.6	2.9	8.6
(+) Impairment	-	4.5	-	-	4.5	4.5
(+) Restructuring	-	-0.0	-	-	5.2	6.3
Adjusted operating profit	**175.5**	**173.0**	**115.6**	**291.1**	**303.5**	**577.2**
(-) Tax	**-36.2**	**-35.6**	**-23.8**	**-60.0**	**-62.5**	**-118.9**
Adjusted operating profit less tax	**139.4**	**137.4**	**91.8**	**231.2**	**241.0**	**458.3**

Credit loss (%) rolling 12 months

Net credit losses in relation to average lending to the public. Average lending to the public is calculated as the average of the opening and closing balance each respective year / period end.
Used by management to measure the effectiveness of the credit assessment process and the credit risk development.

Credit loss ratio LTM, %	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Credit losses, net (LTM)	79.3	65.1	68.0	79.3	65.1	72.6
Lending to the public at amortised cost - 2024-06-30	26,406.5	26,444.3	26,444.3	26,406.5	26,444.3	26,444.3
Lending to the public at amortised cost - 2024-12-31	27,170.6	27,170.6	27,170.6	27,170.6	27,170.6	27,170.6
Lending to the public at amortised cost - 2025-03-31	27,552.0	27,552.0	27,552.0	27,552.0	27,552.0	27,552.0
Lending to the public at amortised cost - 2025-06-30	27,799.1	27,799.1	27,799.1	27,799.1	27,799.1	27,799.1
Lending to the public at amortised cost - 2025-09-30	28,585.2	28,585.2	28,585.2	28,585.2	28,585.2	28,585.2
Lending to the public at amortised cost - 2025-12-31	28,597.9	28,597.9	28,597.9	28,597.9	28,597.9	28,597.9
Lending to the public at amortised cost - 2026-03-31	29,994.1	29,994.1	29,994.1	29,994.1	29,994.1	29,994.1
Lending to the public at amortised cost - 2026-06-30	29,907.3	29,907.3	29,907.3	29,907.3	29,907.3	29,907.3
(+) Average lending to the public at amortised cost (LTM)	**28,853.2**	**27,121.7**	**28,773.1**	**28,853.2**	**27,121.7**	**27,884.3**
Credit loss ratio LTM, %	**0.27%**	**0.24%**	**0.24%**	**0.27%**	**0.24%**	**0.26%**

CET1

Common Equity Tier 1 capital comprises share capital, paid-in capital, retained earnings and other reserves of the companies included in the Consolidated Situation

Regulatory required and used by management to measure capital availability and financial strength.

Total capital ratio	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
CET1	2,147.4	2,234.9	2,018.8	2,147.4	2,234.9	2,357.5
(+) AT1	250.0	-	250.0	250.0	-	250.0
(+) T2	312.2	278.8	330.0	330.0	294.2	313.1
Total own funds	2,709.6	-	2,598.8	2,709.6	2,529.1	2,924.1
(+) Risk exposure amount	**15,456.0**	**15,211.7**	**15,516.4**	**15,456.0**	**13,798.6**	**16,977.4**
Total capital ratio	**17.5%**	**18.2%**	**16.7%**	**17.5%**	**18.2%**	**17.2%**

Financial calendar

Interim report, Q3 2026, 5th of November 2026

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