

## Rules of AS BluOr Bank Bonds Subscription Process (Auction)

1. The Organizer of the Subscription process – **AS BluOr Bank**, Registration No.40003551060, legal address: Smilšu iela 6, Riga, Latvia, LV-1050 (hereinafter, “**the Organizer**”).
2. The Provider of Bonds Subscription Process (Auction) and settlement instruction delivery – Joint stock company **Nasdaq Riga**, Registration No. 40003167049, legal address: Vaļņu 1, Riga, Latvia, LV-1050 (hereinafter, “**the Exchange**”).
3. Bonds Subscription Process (hereinafter, “**the Auction**”) encompasses collection of the Securities buy orders submitted via the Exchange Trading system ensured by the Provider of Bonds Subscription Process with the following submission of allocated orders for the settlement to Nasdaq CSD SE.
4. The subject of the Subscription process – public offering of up to 10 000 bonds of AS BluOr Bank with a nominal value of EUR 1000 and interest rate 10 per cent per annum, ISIN code: LV0000804060 (hereinafter, “**the Securities**”). The offering may be decreased by the amount unsubscribed.
5. Only authorized credit institutions or investment firms to whom the status of Exchange Member has been assigned (hereinafter, “**Exchange Members**”) are eligible to participate in the Auction. All Exchange Members, having access to Genium INET trading system may participate in the Auction by submitting orders on own account or on behalf of its clients. The offering is directed to investors in Republic of Lithuania, Republic of Estonia, and Republic of Latvia.
6. The Rules of the AS BluOr Bank Bonds Subscription Process (hereinafter, “**the Rules**”) and Nasdaq Baltic Member Rules shall be binding on each Exchange Member participating in the Subscription process.
7. The Place of Subscription – the orders are submitted as buy orders entered in the Exchange’s Genium INET trading system (hereinafter, “**Trading system**”).
8. The Subscription period – the period of Subscription process takes place from 9 September 2024, 10:00 (hereinafter, “**the Start date**”) until 27 September 2024, 15:30 (hereinafter, “**the End date**”). All times denoted are in Latvian time.
9. Settlement procedure – the settlement date for the Securities subscription is 2 October 2024. The settlement for Securities subscription is provided by Nasdaq CSD SE. The Settlement for the Securities subscription shall be made according to delivery versus payment (DVP) principle individually for each transaction (gross settlement). Securities purchased in the subscription process are obtained upon a Securities transfer to a buyer’s respective financial instrument account, which is done simultaneously with making the cash payment for the purchased

Securities. Each person participating in the Auction shall ensure that it is able to perform settlement for the purchased Securities via Nasdaq CSD SE.

10. The Exchange Members can enter buy orders in the Trading system during the Subscription period on the Start date of the Subscription period from 10:00, every Exchange trading day from 9:00 to 16:00 and until 15:30 on the End date of the Subscription period. The submitted orders can be modified or cancelled each Auction day until 16:00, or until 15:30 on the End date of the Subscription period. After 15:30 on the End date of the Subscription period, orders cannot be entered, modified, and cancelled. All times denoted are in Latvian time.
11. The Exchange Member is responsible for entering its clients' orders in the Trading system according to these Rules. The order submission of Exchange Member's clients takes place according to the Exchange Member's internal rules and procedures.
12. The Auction is hidden – the Exchange Members can only see their own orders in the order book.
13. The orders shall be entered in submarket "RSE Equities IPO" order book: BORABOND2.
14. The buy order must include:
  - a. Orderbook ID
  - b. Price of one security;
  - c. Number of securities;
  - d. Type of the order - limit
  - e. Client reference;
  - f. Order capacity;
  - g. Client ID short code (in case order capacity is Agent);
  - h. Client ID qualifier (Firm/Personal);
  - i. Investment Dec short code (in case order capacity is Principal);
  - j. Execution Decision short code;
  - k. Time validity – "GTC" (Good-Till-Cancel);
  - l. Order reference (optional).
15. The price of one security is fixed at EUR 1000 or 100 % of the nominal amount of the security. The minimum investment amount is EUR 1000 (1 bond).
16. In addition to the buy order data specified in Paragraph 14 of the Rules, name and surname of a natural person or name of a legal person, natural person's personal identification code or registration code of a legal person, address of natural or legal person, client's country of residence, natural person's citizenship, the number of residence permit of European Economic Area or in Switzerland for citizens of Russia and Belarus, the date of expiration of residence permit of European Economic Area or in Switzerland for citizens of Russia and Belarus, investor category (retail or institutional), securities account number, client's account operator's BIC code shall be provided. Subscription orders submitted through a nominee account will only be considered

eligible if, by the end of the business day on which the Subscription orders are submitted, the Exchange Member has transmitted to the Exchange the details of the subscribed investor via a nominee account. This information shall be sent in an encrypted Excel file to e-mail [TSBaltic@nasdaq.com](mailto:TSBaltic@nasdaq.com) by 17:00 on the day the order is entered in the Trading system; on the end date of the Subscription period by 16:00. The additional information shall be linked with the Client reference of the entered order by the Client's account operator.

17. Order allocation will be performed by the Organizer according to the Base Prospectus and Final Terms and will be done outside the Exchange's Trading system. Trade information will not be available in the Exchange's Trading system. Base Prospectus together with the Final Terms will be made publicly available one business day prior to the Auction Start date at website [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).
18. The Exchange shall immediately but not later than the next business day after receiving information on order allocation from Organizer, send settlement instructions to Nasdaq CSD SE for settlement of the trades made as a result of the Securities subscription process. The Exchange Member is responsible for and shall ensure that its settlement agent, that provides settlement(s) for the trade(s) made as a result of the Securities subscription process according to the information specified in the settlement instructions, makes approvals for Nasdaq CSD SE settlements. The Exchange member must agree with its account operator that cash for Auction trades settlement must be transferred to the dedicated cash account (DCA) for nighttime settlement. Cash should be transferred to DCA after 20:00 PM or standing order functionality of T2 GUI (ESMIG) should be used.
19. The Exchange Member, in accordance with the Exchange regulations, shall pay commission fees for transactions concluded in the Securities subscription process on own account or on behalf of its clients according to the fees for auction transactions set forth by the Exchange.
20. The Parties shall at all times comply with the data protection standards as provided under the GDPR, applicable law and data protection policies of the Exchange. The Privacy Letter of the Exchange sets out personal data handling practices under GDPR to safeguard privacy while fulfilling obligations, ensure the efficient operation of markets and satisfy regulatory obligations. The Privacy Letter could be found under this link: <https://www.nasdaq.com/privacy-statement>.