Press Release
14 September 2026 08:00:00 CEST

Fram Skandinavien AB (publ) publishes monthly NAV report, August 2026 - NAV at 7 SEK per share

Significant events during the month

The August NAV fell by -15% m-on-m, primarily driven by the ramp-down of the lending business in Carmudi as well as a change in the valuation methodology for Liven Technology.

Carmudi: NAV dropped by -6% m-on-m due to lower LTM pre-tax profit and contracting peer multiples. Carmudi posted a pre-tax loss of c. 2 kUSD for the month.

EveHR: NAV increased by +17% m-on-m, supported by growing LTM gross profit and expanding peer multiples. EveHR reached a modest pre-tax profit in August.

Liven Technology: NAV decreased following a shift in its valuation methodology from the latest transaction to EV/revenues vs. a listed peer group.

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About Fram Skandinavien AB (publ)

Fram Skandinavien AB (publ) is a listed investment company focused on businesses & assets with economics that are fundamentally robust and enduring. The board and management have long track records of company building and investments, both in emerging and developed markets. The collective experiences span both global and regional leaders such as Cevian Capital, Endurance Capital, Boston Consulting Group, Ericsson and Lazada.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-09-14 08:00 CEST.

Attachments

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