

## FINAL TERMS

### MP Investment Bank hf.

Issue ISK 1,010,000,000 MPB 08 0818

### **PART-A – CONTRACT TERMS**

The terms and conditions referred to herein shall be regarded and defined as such with respect to the terms stated in the Issuer's Base Prospectus, dated July 2, 2008.

This document provides the final terms for the Bills described herein which must be construed in accordance with the Issuer's Base Prospectus.

Full information on the Issuer and the offer of the Bills is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Issuer's Base Prospectus can be obtained from the offices of the Issuer and from the Bank's website [www.mp.is](http://www.mp.is). The Issuer's offices are at Skipholt 50D, 105 Reykjavík, Iceland and Tumėno St. 4, Corpus B, 7th floor, LT-01109 Vilnius, Lithuania.

- |                      |   |   |
|----------------------|---|---|
| 1.                   | Issuer:                                 | MP Investment Bank hf.<br>id. 540599-2469 |
| 2.                   | (i) Symbol:                             | MPB 08 0818                               |
|                      | (ii) ISIN code:                         | IS0000016590                              |
|                      | Designated currency or currencies:      | ISK                                       |
| 3.                   | Nominal value of bills issued and sold: | ISK 1,010,000,000                         |
|                      | Maximum amount of class:                | ISK 5,000,000,000                         |
| 4.                   | Yield on first day of sale:             | 20,03%                                    |
|                      | First day of sale:                      | 16.05.2008                                |
|                      | Day Count Conversion:                   | Actual/360                                |
| 5.                   | Nominal value units:                    | ISK 5,000,000                             |
| 6.                   | Date of issue:                          | 03.12.2007                                |
| 7.                   | Maturity date:                          | 18.08.2008                                |
| 8.                   | Date admitted to trading:               | 04.07.2008                                |
|                      | Market where admitted to trading:       | OMX NORDIC<br>EXCHANGE<br>ICELAND HF.     |
| <b>Selling Agent</b> |   |   |
| 9.                   | MP Investment Bank hf.                  |   |

## OFFERING PROGRAMME

MP Investment Bank will issue 18 classes of Bills pursuant to the offering programme described in the Base Prospectus, dated July 2, 2008. The offering programme is for the maximum total amount of ISK 90 billion.

### ***PART-B – OTHER INFORMATION***

#### **1. THE INTERESTS OF LEGAL ENTITIES INVOLVED IN THIS ISSUE**

As far as the Issuer knows, no individual person who is involved in the issue of the Bills has any direct substantive interest in the offer.

#### **2. REASONS FOR THE OFFER, ESTIMATED NET PROFITS AND TOTAL EXPENDITURES**

- |                              |                         |
|------------------------------|-------------------------|
| (i) Reasons for the offer:   | Financing in general    |
| (ii) Estimated net proceeds: | Up to ISK 1,009,500,000 |
| (iii) Total Expenditures:    | Up to ISK 500,000       |

#### **3. REGISTRATION INFORMATION**

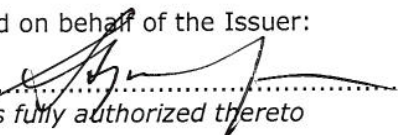
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|--|---------|
| (i) The securities are electronically registered at the Icelandic Securities Depository. |         |
| (ii) Admission Cost  | 120,000 |

#### **WARRANTY**

Issuer warrants the truthfulness of the information contained in these final terms.

02.07.2008

Signed on behalf of the Issuer:

By:  .....  
*who is fully authorized thereto*