

IT – INET Nordic – New segment at First North Sweden (21/22)

Nasdaq Stockholm is planning to introduce a segment for secondary trading of selected Nordic Growth Market AB (NGM) shares on First North Sweden MTF. The new segment is planned to be introduced in the INET trading system on June 7, 2022.

A new INET market segment “First North Trading List Sweden” will be created under First North Sweden. With this segment, First North Sweden will as an MTF offer trading on selected shares primary listed on NGM. The new segment is not an SME Growth Market segment and has no effect on First North Sweden Growth Market trading.

First shares are planned to be added on June 8, 2022. Admission of shares to trading will be communicated separately via Market Notices at the Nasdaq Nordic website under [First North Market Notices](#).

Planned trading services offering

Trading services offering for the shares on First North Trading List Sweden follow generally INET market segments with shares:

- Continuous trading in lit book with opening and closing auctions;
- On-exchange manual trade reporting;
- All order conditions that generally apply to INET market segments with shares;
- Trading hours and schedule follow the ones at Nasdaq Stockholm and First North Sweden Growth Market;
- Trading currency is SEK;
- Tick sizes for shares follow MiFID II table;
- Counterparty information (MPIDs) are published as part of the real-time trade publication;
- MIC “FNSE” is relayed in all trades executed;
- Trades are bilaterally cleared and settled at Euroclear Sweden;

Not supported trading methods are Nordic@Mid, Auction On Demand, Nasdaq Nordic Smart Order Routing and Nasdaq Nordic Execution Algorithm services.

Changes in trading and market data systems

New INET market segment “First North Trading List Sweden” and related Turnover List and List Population will be introduced under trading venue First North Sweden. The new INET market segment will be used solely for trading of SEK-traded secondary listed shares or other equity instruments (equity rights, equity warrants, depositary receipts).

INET and GCF-TIP identifiers for the new INET segment, Turnover List and List Population will be communicated separately.

Protocol specifications

There are no changes in INET functionalities or in any trading or market data related protocols. Reference data will be available via GCF-TIP, and existing INET protocols are used for all inbound and outbound messaging. Current and future versions of INET protocol specifications are available at the Nasdaq Nordic Technical Information website under [INET Nordic Protocol Specifications](#).

Member access

Members of Nasdaq Stockholm who have already granted access to First North Sweden and have bilateral settlement arrangement in Euroclear Sweden registered have automatic access to the new market segment. Members who don't have access yet are asked to request access via [Member Portal](#) in order to have the new INET segment market activated.

Trading fees

Trading fees for First North Trading List Sweden will be included in Nasdaq Nordic Cash Market Fee List which will be updated and published at under Resource Center at [Nasdaq Nordic website](#) prior to the launch.

Planned time schedule

2022-05-09: New segment available in INET Nordic test facility NTF and GCF

2022-06-07: New segment introduced in INET PROD and GCF

2022-06-08: First shares are planned to be added. Admission of shares to trading will be communicated separately via Market Notices at the Nasdaq Nordic website under [First North Market Notices](#).

The new market segment will be activated in INET production without order books. First order books are planned to be added on June 8, 2022. Admission of instruments to trading will be notified separately.

Nasdaq Nordic Member Rules

These changes do not have an impact on the Nasdaq Nordic Member Rules, available at Nasdaq Nordic Rules and Regulations website [Nordic Member Rules](#).

First North MTF Rules

Admission to trading is done in accordance to First North Trading List Rules, available at Nasdaq Nordic Rules and Regulations website under [First North MTF Rules](#). Information on admission decisions are published separately at the Nasdaq Nordic website under [First North Market Notices](#).

INET Nordic Market Model

Market Model will be updated, effective as of June 7, 2022 and published at Nasdaq Nordic website Rules and Regulations under Market Models at [Nordic Member Rules](#).

Support

For technical questions, please contact Nasdaq Cash Equity Operations:

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Best regards,

Nasdaq Stockholm AB