

September 30, 2020

Exchange Notice

Derivatives – Product Information 101/20

Adjustment due to extraordinary dividend in Tele2

The Extraordinary General Meeting (EGM) of Tele2 AB (Tele2) held on September 11, 2020 approved an extraordinary dividend of SEK 3.50 per share in addition to an ordinary dividend of SEK 2.75 per share. The Ex-date is October 1, 2020. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Tele2 (TEL2B).

Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend SEK 3.50 per share. Ordinary dividend SEK 2.75 per share.
Ex-date	October 1, 2020
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}}$ A = 0.9715622
VWAP	125.82548285
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Unchanged min block trade size for options	100
Unchanged min block trade size for forward/futures	250
Unchanged deferral threshold	2 000
Date of re-calculation	After 19.30 (CET), September 30, 2020
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2

¹VWAPcum = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV = Dividend

New exercise and forward/future prices have been rounded off to two decimal places and received an “X” or “Y” in the series designation. As a result of the adjustment the number of shares per contract

has increased to 103, or if the series have been recalculated before, to 107, after rounding to the nearest full share. The exercise and forward/future prices have decreased. The rounding off of forward/future prices was made “trade by trade” and not on the net position. The series will also receive new ISIN-codes, which will be published in a separate exchange notice later today.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Sandra Zemaityte or Simona Pakenaite telephone + 46 8 405 69 70.

NASDAQ Derivatives Markets

Sandra Zemaityte
Product Management

Simona Pakenaite
Product Management