

October 8, 2026

Exchange Notice

Derivatives – Product Information 214/26

Anticipated adjustment in Kesko due to rights issue

The following information is based on a press release from Kesko Oyj (Kesko) published on October 8, 2026, and may be subject to change.

The Board of Directors of Kesko has proposed that the Extraordinary General Meeting (EGM), scheduled for October 30, 2026, authorise the Board to decide on a share issue with preferential rights for existing shareholders. The share issue is planned in connection with the refinancing of the acquisition of Dahl in Sweden and Brødrene Dahl in Norway and Denmark from Saint-Gobain (Dahl). The terms, subscription price and Ex-date are yet to be determined. Provided that the EGM approves the rights issue, NASDAQ Derivatives Markets will carry out a re-calculation of options, regular futures, regular and gross return forwards in Kesko (KESKOB).

Re-calculation of stock options, regular futures, regular and gross return forwards

Conditions	TBD
Ex-date	TBD
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{VWAPcum} \right] + \frac{\text{Issue price}}{VWAPcum}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), bank day prior to Ex-date
Rules and Regulations of NASDAQ Derivatives Markets	A.3.4.5

VWAPcum = volume weighted average price at the bank day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise, regular future and regular and gross return forward prices will decrease. Further information regarding the re-calculation of the options, regular futures, regular and gross return forwards contracts will be published as soon as further information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Laura Grigaite or Austeja Gumbinaite, email product.management@nasdaq.com.

NASDAQ Derivatives Markets

Laura Grigaite
Product Management

Austeja Gumbinaite
Product Management