

## FINAL TERMS.

**MiFID II product governance / Professional investors and eligible counterparties only - target market** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market is eligible counterparties and professional clients only, as defined in MiFID II; and (ii) all channels for distribution of the Notes to such counterparties and clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should consider the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes, by either adopting or refining the manufacturer's target market assessment, and determining appropriate distribution channels.

**Final Terms dated 17 September 2025**  
**UAB "Valstybės investicinis kapitalas"**  
**Legal Entity Identifier (LEI): 6488M5FW8Q9X192H8T90**  
**Issue of up to EUR 25,000,000 Series 4 Tranche No 1 of Notes due 24 September 2029**  
**under the Programme for the issuance of Notes**  
**in the total amount of up to EUR 400,000,000**  
**Guaranteed by the Republic of Lithuania**

Terms used herein are defined in the Programme of the Notes of UAB "Valstybės investicinis kapitalas" (the "**Issuer**") in the total amount of up to EUR 400,000,000, as last amended and restated on 6 August 2025 (the "**Programme**"), as may be amended, supplemented and/or otherwise modified from time to time. These Final Terms and the Programme together constitute the complete source of information on the Issuer, the Programme, and the Notes.

This document constitutes the Final Terms of Series No 4 Tranche No 1 of the Notes described herein and must be read in conjunction with the Programme. The Issuer accepts responsibility for the information contained in these Final Terms.

### GENERAL INFORMATION OF THE TRANCHE

1.	Issuer:	UAB "Valstybės investicinis kapitalas"
2.	Status of the Notes:	Guaranteed Notes
3.	Guarantor (if applicable):	The Republic of Lithuania
4.	Series Number:	4
5.	Tranche Number:	1
6.	Currency:	EUR
7.	Aggregate principal amount:	EUR 25,000,000
8.	Number of Notes:	25,000
9.	Nominal Value per Note:	EUR 1,000
10.	Issue Price per Note:	EUR 1,000 (100 %)
11.	Minimum Investment Amount:	EUR 100,000
12.	Settlement Date and Issue Date of the Notes:	24 September 2025
13.	Pricing Date:	17 September 2025
14.	Maturity Date:	24 September 2029
15.	Authorising resolution/Decision:	The decision of the Management Board of the Issuer No 32 dated 11 September 2025

### INTEREST PROVISIONS

16.	Interest Rate:	3,119 %.
17.	Interest Basis:	2.269 % + 85 bps
18.	Interest Payment Dates:	24 September 2026, 24 September 2027, 24 September 2028/Early Optional Redemption Date and Maturity Date (24 September 2029)
19.	Day Count Convention:	Act/Act

### REDEMPTION PROVISIONS

20.	Redemption/Payment Basis:	Bullet
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21.	Optional Events of Default:	No additional or other provisions are provided with this respect in these Final Terms. The applicable Events of Default are set out in Section <i>General Terms and Conditions of the Notes</i> , subsection <i>Events of Default</i> of the Programme.
22.	Early Optional Redemption Date:	One year prior to the Maturity Date being 24 September 2028.
23.	Early Optional Redemption Price:	101%
<b>GENERAL PROVISIONS</b>		
24.	Admission to trading:	Application will be made for the Notes to be admitted to trading on the Baltic Bond List of Nasdaq Vilnius AB.
25.	Sub-agents for the Arranger (if any):	Not applicable.
26.	Use of Proceeds:	Provisions related thereto are established in the Programme (Section <i>Use of Proceeds</i> ). No additional or other provisions are provided with this respect in these Final Terms.
27.	Information about other financial instruments of the Issuer that are already admitted to trading on the regulated market(s):	Notes in the aggregate principal amount of EUR 75,000,000 (ISIN LT0000405664 and ISIN LT0000406613) are admitted to trading on the Baltic Bond List of Nasdaq Vilnius AB.
<b>OPERATIONAL INFORMATION</b>		
28.	ISIN Code:	LT0000135436
29.	Delivery:	Delivery versus payment
30.	Record Date:	T-3
<b>RATING</b>		
31.	Ratings:	The Notes issued under the Programme have been rated:  Fitch Ratings Ireland Limited: A  Fitch Ratings Ireland Limited is established in the EEA and registered under the CRA Regulation.
<b>GUARANTEE</b>		
32.	Guarantee information	This Tranche No 1. of Series No. 4 is guaranteed under the State Guarantee dated 8 September 2025, as approved by the Government of the Republic of Lithuania by its resolution No. 605 "On giving a State Guarantee for non-equity securities to be issued by UAB „Valstybės investicinis kapitalas“, dated 27 August 2025.

Signed on behalf of UAB "Valstybės investicinis kapitalas":

By: \_\_\_\_\_  
Vaidas Daktariūnas