2nd quarter 2026 results presentation

Lea Bank AB

August 13th 2026

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Highlights and development Q2

Financial results Q2

Outlook

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Lea bank

Lea Bank at a glance

Swedish digital niche bank with an international footprint

Consumer finance bank with a strong presence in the Nordic market…

- Swedish niche bank with HQ in Gothenburg, following redomicilation from Norway to Sweden
- Focus on creating shareholder value through continuous profit generation, optimizing capital allocation and evaluation of growth versus dividends
- Listed on Nasdaq First North Premier Growth Market in Stockholm, over 4,300 shareholders. Large shareholders include Multitude Bank, Erik Salén, Hjellegjerde Invest and Braganza AB

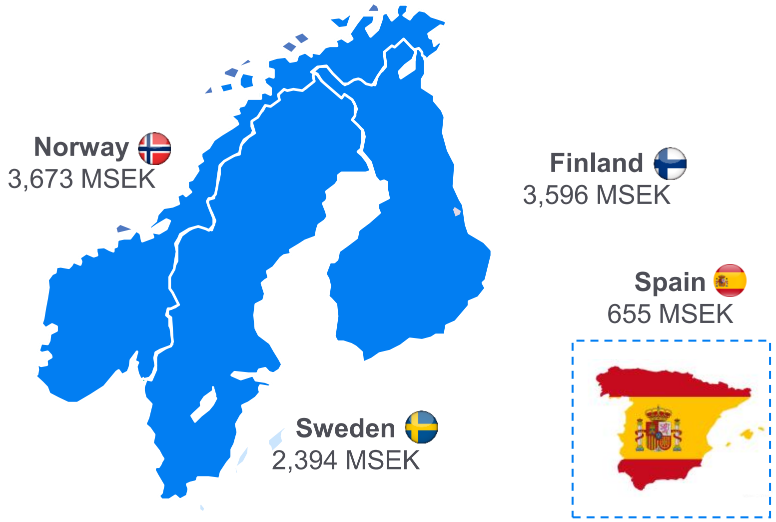
…leveraged by a scalable digital platform

- Lea Bank has a fully digital bank offering focusing on unsecured loans and deposits
- Scalable operation model on the back of leading technological solutions, cross-border operations and industry leading cost efficiency
- Proven value chain with inhouse credit analysis and operations, and broad distribution network
- Focus on core markets in the Nordics and Spain

Product portfolio

Consumer finance	Deposits
Consumer loans Debt consolidation Credit cards	Savings accounts with attractive terms in SEK, EUR and NOK

Gross loans 10,319 MSEK – geographical mix Q2 2026



Q2 2026 highlights

Surpassing 10 billion SEK in gross loans

Q2 financials

- Profit before tax 43.1 MSEK (profit after tax 33.2 MSEK)
- Increased profitability – ROE of 10.1% (14.9% adj.)[1]
- Continuous cost control - cost / income of 30.0%

Core business

- Increase in gross loans by 548 MSEK
- Interest income grows 17% Y-o-Y
- First banking license issued to Swedish loan broker

Credit risk

- Loan loss ratio of 3.6% - continuation of previous levels
- Sale of NPL portfolio in Finland of 20.5 MEUR with transaction date after close of Q2 - reducing stage 3 ratio with 2.2 p.p, based on Q2 figures
- New and improved forward flow agreement in Finland

MSEK	*Q2-26*	*2026 YTD*	*2025*
Interest income	*241.5*	*472.7*	*850.3*
PBT	*43.1*	*83.5*	*147.0*
ROE, annualized	*10.1%*	*9.8%*	*8.8%*
ROE, adjusted[1]	*14.9%*	*14.9%*	*13.9%*
CET-1 %	*13.7%*	*13.7%*	*15.6%*
EPS pre-tax, annu.	*1.78*	*1.73*	*1.53*
C / I	*30.0%*	*30.8%*	*32.4%*
Gross loans	*10,319*	*10,319*	*9,336*

Equity[2]	*# of shares*	BVPS
1,295	*96,782,189*	*13.38*

Note on key figures: PBT: Profit before tax, ROE: Annualized Return On Equity (excluding tier-1 capital), EPS: Annualized Earnings per share, C/I: Cost to income

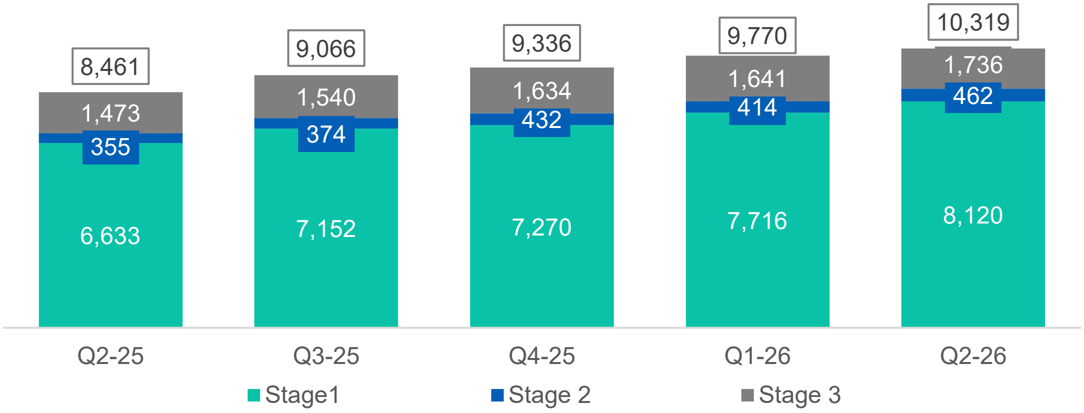
1) ROE adjusted subtracts excess capital to regulatory requirements

2) Equity excluding tier 1 capital

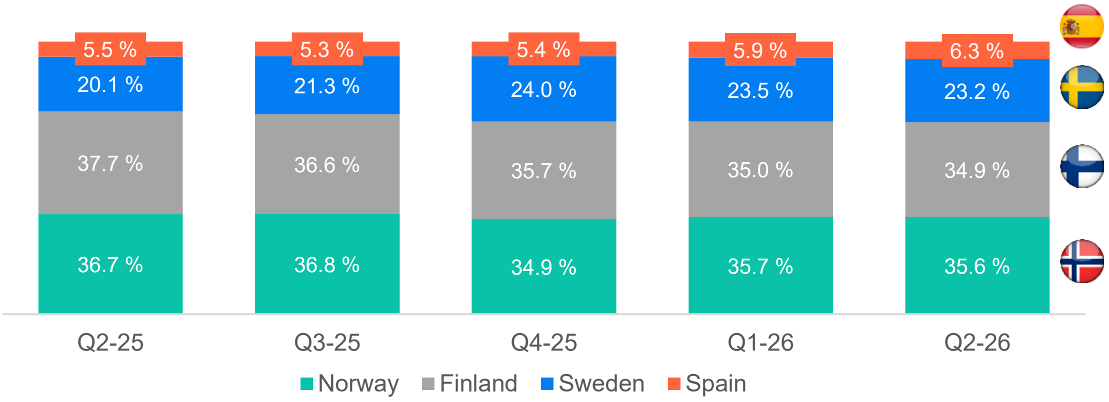
Diversified geographical exposure

Strong growth in first half of 2026

Gross loans, MSEK



Geographical mix, gross loans



Comments

- Growth in all geographies, also in local currency
- Stage 1 Y-o-Y growth of 22% and 1,487 MSEK
- Growth through the quarter:
  - 5.2% and 404 MSEK growth in stage 1
  - 5.6% and 548 MSEK growth in gross loans

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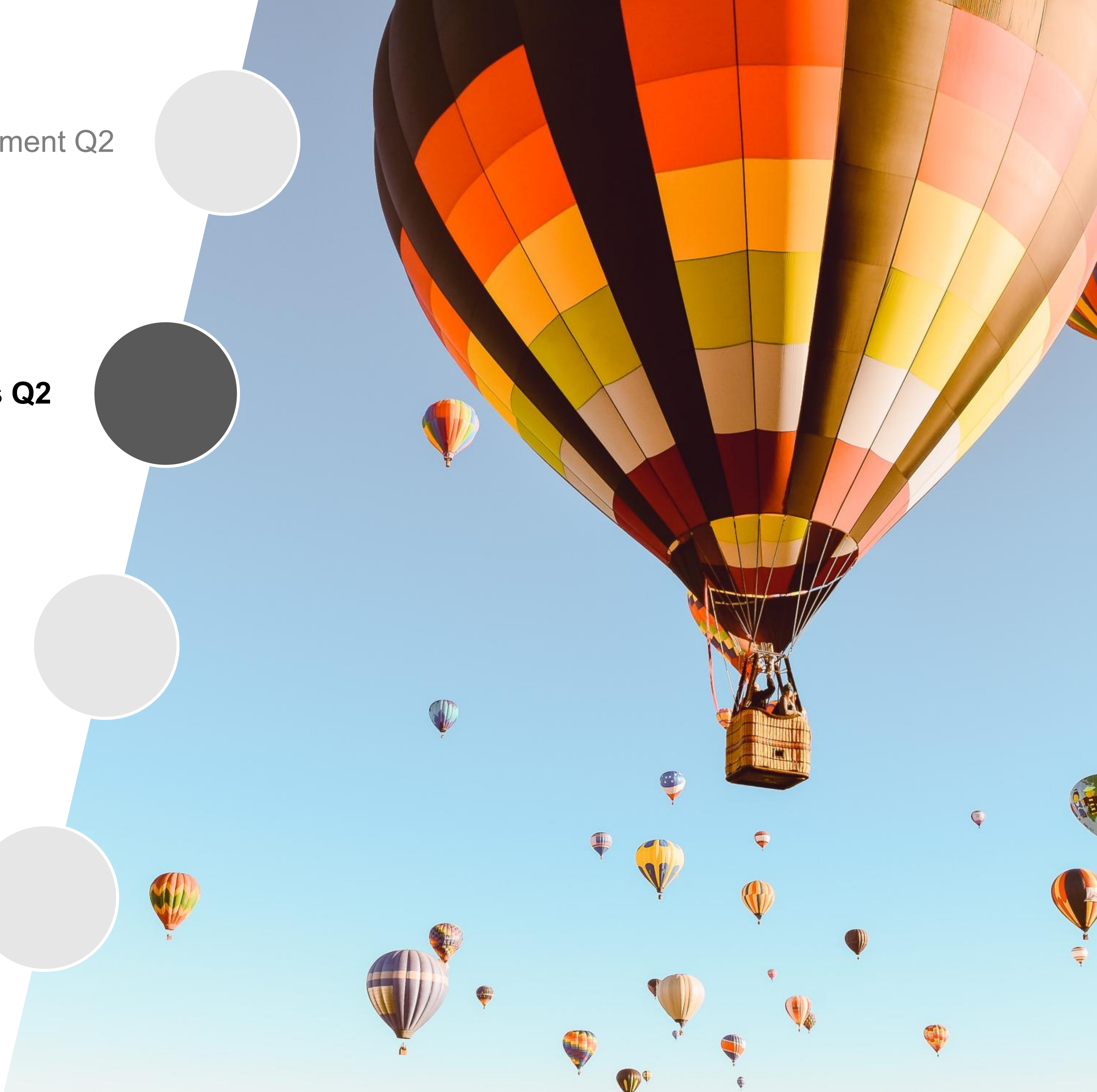


Income statement

Lea Bank AB

TSEK	Q2 2026	Q2 2025	2026 YTD	2025
Interest income	241,464	206,466	472,688	850,254
Interest expense	-78,096	-59,255	-148,681	-239,894
Net interest income	**163,368**	**147,212**	**324,007**	**610,360**
Commission and fee income	19,484	10,108	37,202	54,146
Commission and fee expenses	-1,373	-1,003	-2,635	-5,217
Net commission income	**18,112**	**9,105**	**34,566**	**48,930**
Net result of financial transactions	10,389	859	21,213	9,319
Other operating income	481	803	1,068	1,063
Total operating income	**192,350**	**157,978**	**380,854**	**669,673**
General administrative expenses	-47,476	-46,117	-97,034	-180,043
Depreciation, amortisation and impairment of tangible and intangible assets	-6,134	-5,703	-12,257	-23,342
Other operating expenses	*-4,188*	*-2,765*	*-7,953*	*-13,649*
Total operating expenses	**-57,798**	**-54,584**	**-117,245**	**-217,035**
Profit before credit losses	**134,552**	**103,394**	**263,610**	**452,638**
Net credit losses	-91,469	-69,563	-180,125	-305,646
Operating profit	**43,083**	**33,832**	**83,485**	**146,992**
Tax expense on profit for the period	-9,872	-5,484	-18,902	-31,860
Net profit for the period	**33,211**	**28,348**	**64,583**	**115,131**

Comments on income statement

- Profit before tax Q2-26 of 43.1 MSEK
- Profit after tax Q2-26 of 33.2 MSEK representing an annualized ROE of 10.1 % (14.9 % adjusted for excess capital to regulatory requirements)
- Interest income in Q2-26 of 241.5 MSEK – increase driven by higher lending volumes
- Interest expense in Q2-26 of 78.1 MSEK – increase in line with growth
- OPEX of 57.8 MSEK and C/I of 30.0 % as of Q2-26 – reflecting strong cost control both in nominal and relative terms
- Loan losses in Q2-26 of 91.5 MSEK equal to an annual loan loss ratio of 3.6 %, in line with loan loss levels over the last quarters

Balance sheet

Lea Bank AB

Lea bank

TSEK	30.06.2026	30.06.2025	31.12.2025
Assets			
Cash and deposits with the central bank	15,743	0	0
Loans to credit institutions	363,834	747,442	307,419
Loans to the public	9,438,992	7,755,591	8,511,134
Bonds and other interest-bearing securities	1,105,414	651,900	727,707
Shares and units	507,758	199,371	553,934
Current tax assets	6,849	19,966	8,958
Intangible assets	70,036	76,210	72,042
Fixed assets	9,191	15,132	12,124
Other assets	30,665	66,578	46,213
Total assets	**11,548,483**	**9,532,190**	**10,239,530**
Equity and liabilities			
Deposits from the public	9,864,966	7,936,104	8,585,160
Other liabilities	152,610	106,378	129,289
Subordinated liabilities	134,262	132,350	124,940
Total liabilities	**10,151,838**	**8,174,833**	**8,839,390**
Share capital	193,564	191,035	191,944
Retained earnings	1,036,355	1,016,516	998,013
Tier 1 capital	102,143	100,372	95,052
Net profit for the year	64,583	49,434	115,131
Total equity	**1,396,645**	**1,357,357**	**1,400,141**
Total liabilities and equity	**11,548,483**	**9,532,190**	**10,239,530**

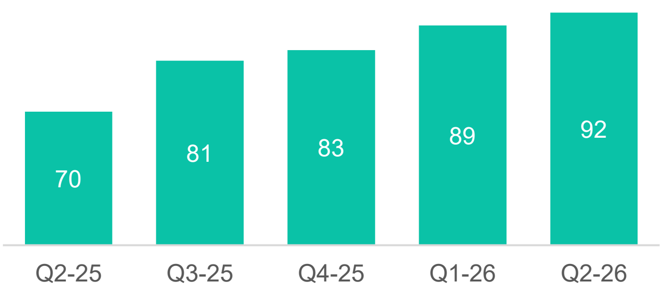
Comments on balance sheet

- Gross loans of 10,319 MSEK 30.06.2026 an increase of 548 MSEK in the quarter, growth in all geographies in local currency terms
- Diversified funding platform with deposits through own distribution in all Nordic markets, supported by funding platforms in continental Europe – growth of 426 MSEK in the quarter
- Strong Liquidity balance of 1,993 MSEK 30.06.2026, liquidity ratios LCR and NSFR well above regulatory requirements
- Solid capital base – CET-1 of 13.7 % (14.5% incl. YTD profits), compared to regulatory minimum requirements of 9.0 %. The bank operates with an internal capital buffer of 2.5 % in addition to regulatory minimum requirements
- Total equity of 1,397 MSEK, BVPS (ex. T1 capital) of 13.38 SEK

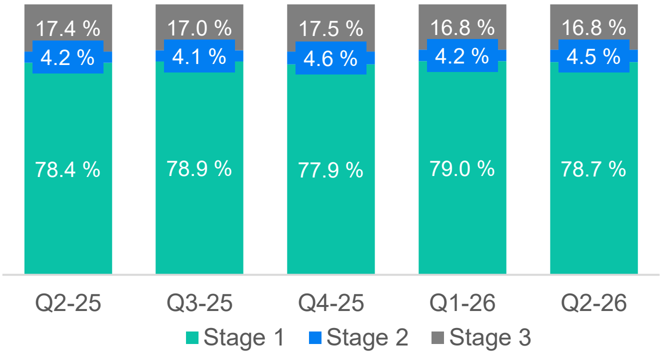
Credit quality

Overview

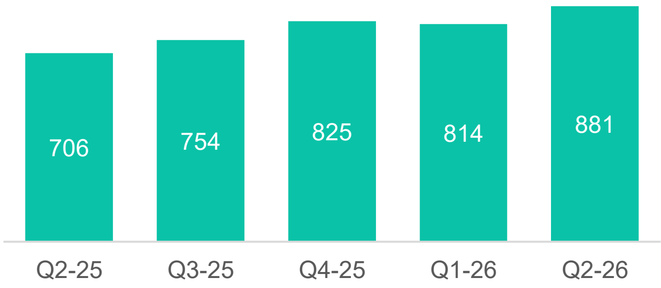
Loan losses, MSEK



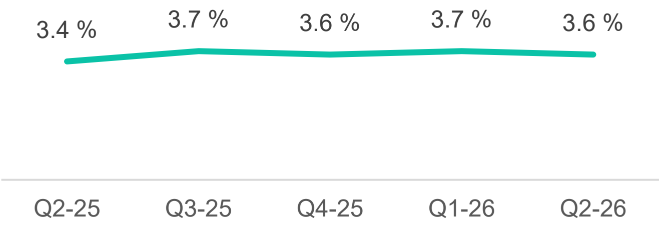
Stage allocation



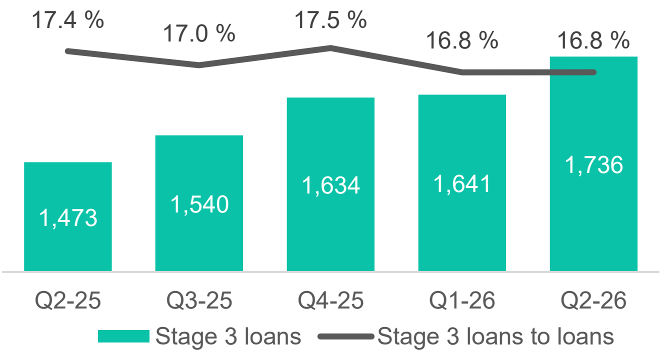
Provisions, MSEK



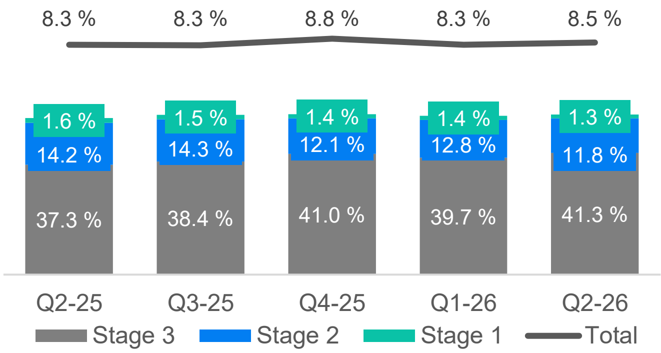
Loan loss ratio[1]



Non-performing loans[2], MSEK



Total provision ratio[3]



1) Loan loss ratio = monthly loan losses p.a / monthly avg. gross loans
2) Non-performing loan ratio = stage 3 ratio
3) Total = Total provision / Gross loans

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Lea Bank AB

Summary and outlook

Focus areas 2026

1. **Pursue profitable growth**
2. **Strengthen own distribution**
3. **Operational excellence**

Summary of the quarter

- ✓ Profit before tax of 43.1 MSEK – ROE over 10%
- ✓ Gross loans growth of ~550 MSEK (5.6% growth)
- ✓ One-off NPL sale and renewal of forward flow in Finland – reducing uncertainty

Financial targets

1. ***Return on equity > 15%***

   Improvement of 2.4 p.p compared to YTD 2025

2. ***Cost / income < 30%***

   Improvement of 4.6 p.p compared to YTD 2025

3. ***Dividend payments***

   Dividend of 69.5 MSEK paid in Q2-26

2026 YTD

Profit before tax	Equity[1]	*CET-1 ratio*
83.5 MSEK	*1,295 MSEK*	*13.7%*

1) Equity excluding tier 1 capital

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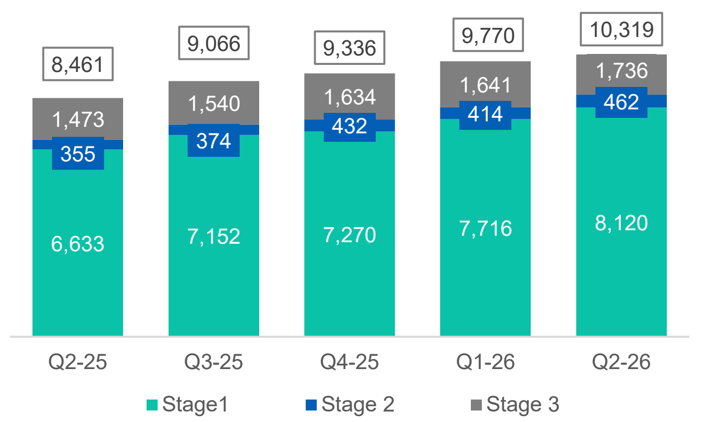
Appendix

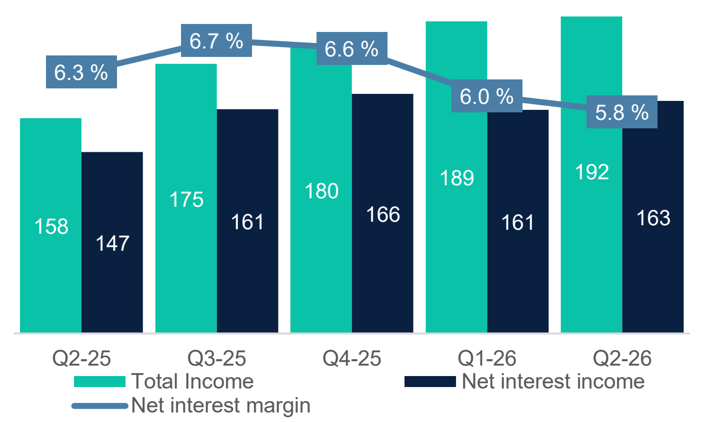
Financial overview

Lea bank

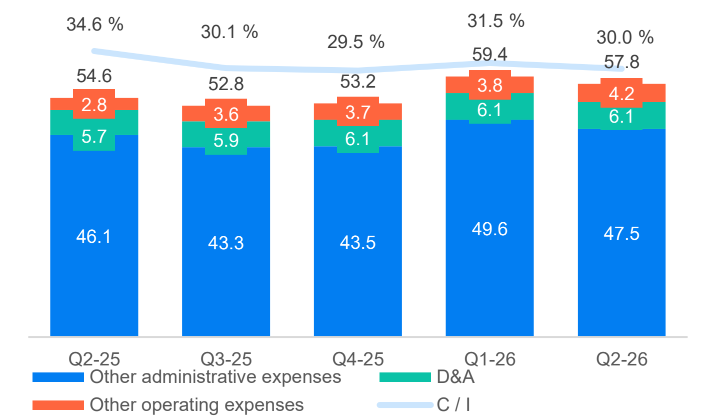
Gross lending



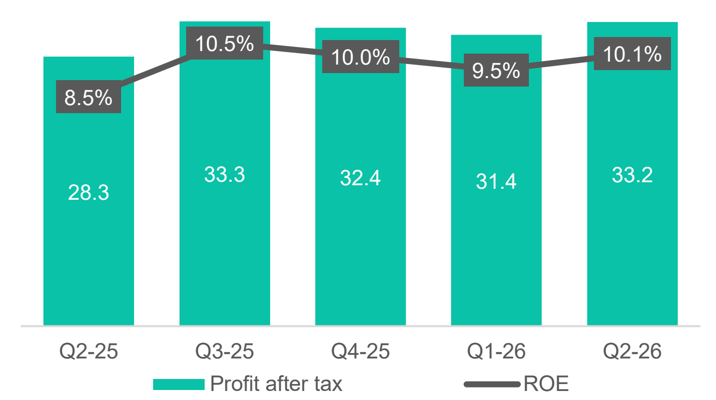
Net income and net interest margin



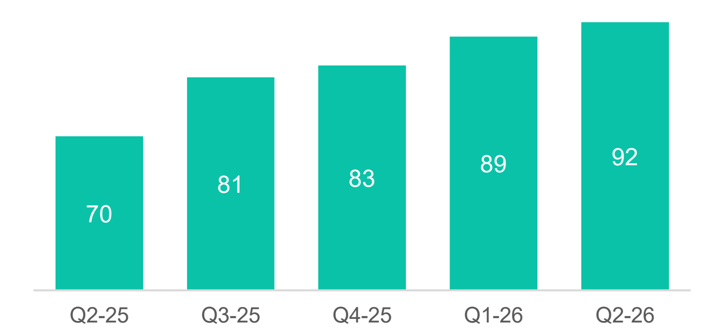
Opex and Cost / Income



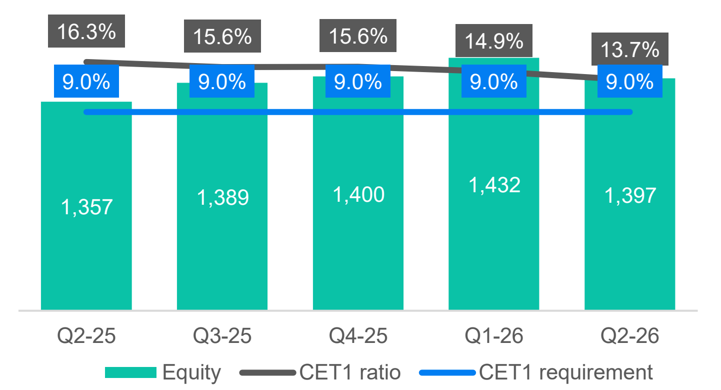
Profit after tax and ROE



Loan losses



Equity and CET-1 ratio[1]

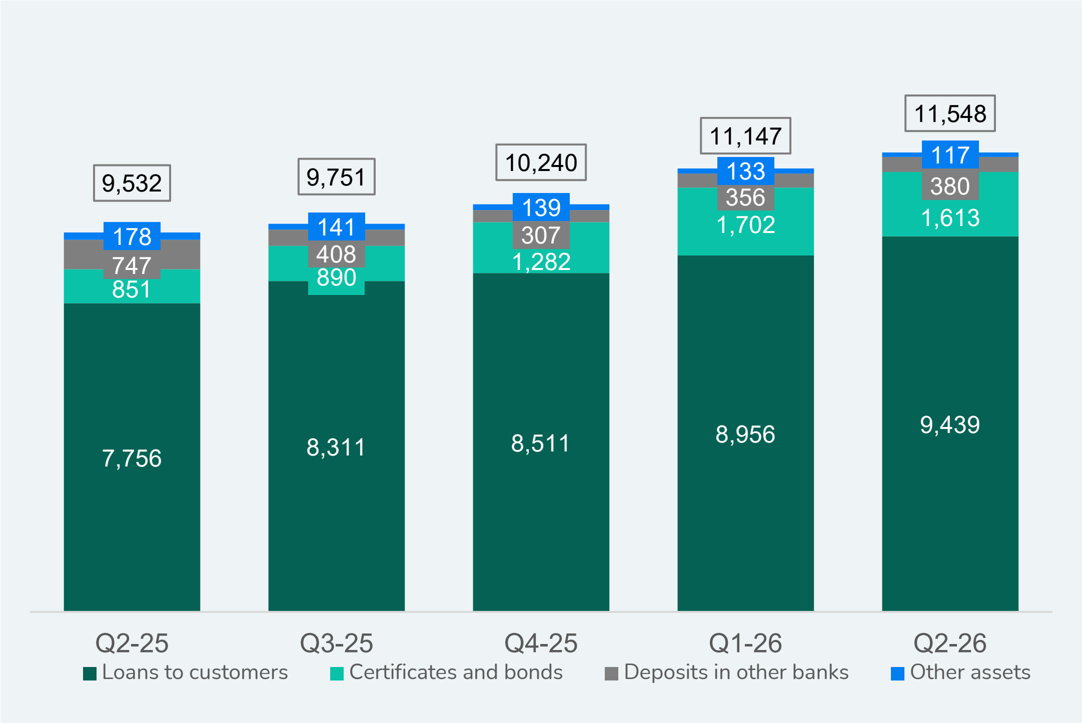


1) Reported CET-1 ratios. Q1, Q2 and Q3 excluding unaudited YTD profit. Q4-25 includes YTD profits, not yet audited

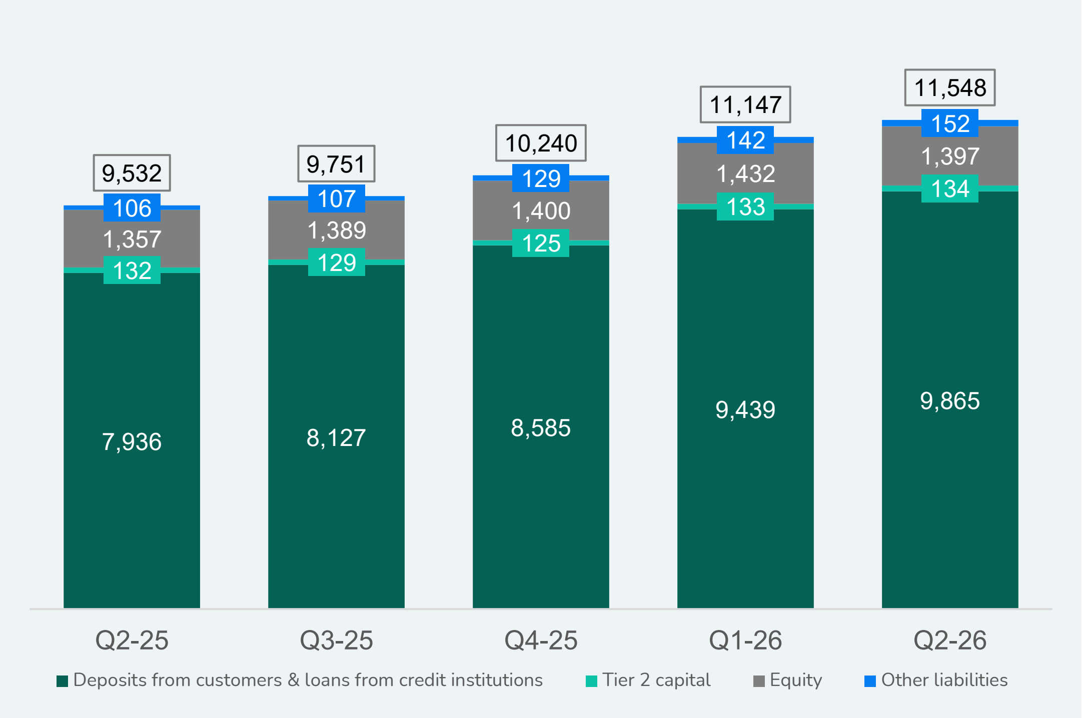
Balance sheet structure

Strong funding and liquidity position

Total assets, MSEK



Equity and liabilities, MSEK



- Deposit ratio: 105%
- Liquidity coverage ratio: 934% total (2,196% SEK, 171% EUR, 768% NOK)
- Net stable funding ratio: 129% total

Lea Bank shareholders

Trading on Nasdaq Stockholm

Top 20 shareholder list as of June 30th 2026

	Shareholder	Shares	Ownership
1	Clearstream Banking S.A.[1]	28,489,204	29.5 %
2	Largus Holding AB	10,898,225	11.3 %
3	Filial I Sverige Nordea Bank Abp[1]	10,400,400	10.8 %
4	Braganza I AB	10,383,899	10.8 %
5	Pareto Securities AS[1]	6,759,737	7.0 %
6	DNB Bank ASA[1]	4,514,875	4.7 %
7	Sb1 Markets AS[1]	3,624,503	3.8 %
8	DNB Bank ASA[1]	1,719,696	1.8 %
9	Stena Adactum AB	1,500,000	1.6 %
10	Shb Oslo - Krb Capital AS Sweden[1]	1,482,582	1.5 %
11	Nordea Bank Abp NUF[1]	1,216,328	1.3 %
12	Mp Pensjon Pk	1,100,552	1.1 %
13	Pensum Select	981,554	1.0 %
14	W8imy/nqi Luxembourg Branch J.P. Morgan Se[1]	725,779	0.8 %
15	Vida AS	544,938	0.6 %
16	Jan Kleppe	530,020	0.5 %
17	Försäkringsaktiebolaget Avanza Pension[1]	497,121	0.5 %
18	Christian Svendsen	335,963	0.3 %
19	Aaron Alberto Leite Dos Ramos	330,000	0.3 %
20	Geir Jørgensen	293,310	0.3 %
	Top 20	**86,328,686**	**89.4 %**
	Other	10,453,503	10.6 %
	Total	**96,782,189**	**100.0 %**

Comments

- Over 4,300 shareholders as of June 30th 2026
- Ticker on Nasdaq Stockholm: LEA
- Management holds a total of 1,037,328 shares, corresponding to 1.1% of shares
  - CEO holds 395,855 shares
- Members of the board holds a total of 152,729 shares, corresponding to 0.2%
- Board representation covers 40% of the shareholding
- Current market capitalization of ~1,200 MSEK

1) Nominee / broker account. Please note that the shareholder list is based on reported beneficial ownership breakdowns provided to Euroclear. In cases where beneficial owners have not been reported, broker accounts may represent multiple underlying owners.

For more information, please visit our investor relations pages

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