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PRESS RELEASE - NAXS AB (publ)

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NAXS co-invests SEK 9 million in German defence technology company Euroatlas

NAXS AB has invested SEK 9,000,000 in Euroatlas Holding GmbH ("Euroatlas"), a German defence technology company, as a co-investment alongside Mimir, a manager specializing in corporate carve-outs.

Euroatlas develops technology in four areas: underwater autonomy, power electronics, day and night vision systems, and counter-drone systems.

Euroatlas is an existing holding of Mimir Industries AB, a fund vehicle managed by Mimir in which NAXS is already an investor. The co-investment is made through a separate vehicle, Mimir EA Holding II AB, and involves no management fee and no carried interest.

For further information, please refer to: <https://euroatlas.com>

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This press release and further information is available on the Company's website: www.naxs.se

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Established in 2007, NAXS is an investment company listed on Nasdaq Stockholm with a portfolio of Nordic private equity investments. The Company aims to maximize value from its existing portfolio while selectively deploying capital to enhance shareholder returns. More information is available on www.naxs.se