



United Bankers Plc

STOCK EXCHANGE RELEASE 27 May 2024 at 15.45 EEST

## United Bankers Plc's employee and tied agent issues 2024 – the issues were subscribed 2.2 times

On 29 April 2024, the Board of Directors of United Bankers Plc decided to arrange a directed share issue to the employees and management of United Bankers Group ("Employee Issue") and to the tied agents of the Group that operate in the form of a limited liability company, and to certain holding companies of key persons acting as directors of alternative investment funds managed by the company's Group ("Tied Agent Issue" and together with the Employee Issue, "Directed Issues"). The subscription period for the Directed Issues expired on 24 May 2024. A total of 415,302 new shares were subscribed for in the Directed Issues, representing approximately 219 per cent of the 190,000 new shares that were offered in the Directed Issued, so the Directed Issues have therefore been subscribed 2.2 times in full. The Board of Directors of the company has today, on 27 May 2024, resolved on the allocation of shares in the Directed Issues and on the acceptance of subscriptions in accordance with the terms of the Directed Issues.

The Board of Directors approved the subscription of a total of 154,653 new shares at a total subscription price of EUR 2,363,097.84 in the Employee Issue. In addition, the Board of Directors approved the subscription of a total of 35,347 new shares at a total subscription price of EUR 599,838.59 in the Tied Agent Issue. The subscription price for the Employee Issue was EUR 15.28 per share and the subscription price for the Tied Agent Issue was EUR 16.97 per share.

The approved shares subscribed for in the Directed Issues represent approximately 1.7 per cent of the company's share capital following the Directed Issues. Approximately 69.5 per cent of those eligible to subscribe participated in the Employee Issue. Approximately 75.0 per cent of those entitled to subscribe participated in the Tied Agent Issue.

"We are very pleased with the broad interest generated by the issues. Including our IPO in 2014, this was the third opportunity for our personnel to subscribe for shares in our company, and the second time that tied agents were able to participate. A total of 137 UB employees and agents participated in the issues. The clear oversubscription of the issues demonstrates a strong commitment to our company's long-term strategy and objectives," says Patrick Anderson, CEO of United Bankers Plc.

The new shares offered in the Directed Issues will confer rights to the shareholders when the shares are registered in the Trade Register maintained by the Finnish Patent and Registration Office and entered in the company's shareholder register maintained by Euroclear Finland Ltd. The new shares will be registered in the Trade Register and applied for admission to trading on Nasdaq Helsinki Ltd on or around the week commencing 10 June. Following the Directed Issues, the total number of United Bankers shares will increase by 190,000 to 10,963,043 shares. The aggregate subscription price of EUR 2,962,936.43 will be recorded in full in the company's reserve of invested unrestricted equity.

A confirmation notice of the approved share subscriptions will be sent to the persons who have made a subscription commitment on or around 28 May 2024.

**Additional information:**

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*United Bankers in brief:*

*United Bankers Plc is a Finnish expert on wealth management and investment markets, established in 1986. United Bankers Group's business segments include wealth management and capital markets services. In asset management, the Group specialises in real asset investments. United Bankers Plc is majority-owned by its key personnel and the Group employs 160 employees (FTE) and 31 agents (31 December 2023). In 2023, the United Bankers Group's revenue totalled EUR 52.1 million and its adjusted operating profit amounted to EUR 16.9 million. The Group's assets under management amount to approximately EUR 4.6 billion (31 December 2023). United Bankers Plc's shares are listed on Nasdaq Helsinki Ltd. The Group companies are subject to the Finnish Financial Supervisory Authority's supervision. For further information on United Bankers Group, please visit [www.unitedbankers.fi](http://www.unitedbankers.fi).*

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