NORDEN

ANNOUNCEMENT NO.175 - 24 JULY 2026

Dampskibsselskabet NORDEN A/S – weekly report on share buy-back

On 7 May 2026, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 7 May 2026 up to and including no later than 6 August 2026. For details, please see announcement no. 109 of 6 May 2026.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 25 million (approximately DKK 159 million). The following transactions have been made under the programme:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Total, last announcement	**397,000**	**308.11**	**122,318,510**
17/07/2026	6,000	323.35	1,940,100
20/07/2026	6,000	318.37	1,910,220
21/07/2026	7,000	323.86	2,267,020
22/07/2026	7,000	329.99	2,309,930
23/07/2026	7,000	331.26	2,318,820
Accumulated	**430,000**	**309.45**	**133,064,600**

Since the share buy-back programme was initiated on 7 May 2026, the total number of repurchased shares is 430,000 at a total amount of DKK 133,064,600.

With the transactions stated above, NORDEN holds a total of 2,353,025 treasury shares, corresponding to 7.84 %. The total number of shares in NORDEN is 30,000,000. Adjusted for treasury shares, the number of shares is 27,646,975.

During the same period (17/07-26 - 23/07-26), major shareholder, Motortramp A/S, has sold 9,999 shares. Please see announcement no. 110/2026 and daily reporting.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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