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ICELANDAIR: THE SHARE OF THE MARKETS TO AND FROM ICELAND CONTINUES TO INCREASE

Icelandair transported 599 thousand passengers in July 2026, compared with 611 thousand in the same month last year, a decrease of 2%. Thereof, 42% were traveling to Iceland, 19% from Iceland, 35% were connecting passengers, and 4% travelled within Iceland.

Demand in key markets remained robust during the month, and reflecting Icelandair's current market focus, the number of passengers travelling to Iceland increased by 7% year-on-year, the number of passengers travelling from Iceland rose by 11% and domestic passenger numbers grew by 8%. At the same time the number of connecting passengers decreased by 16%.

Yield, measured as revenue per passenger kilometer (RPK), increased by 12% year-on-year to 11.32 US cents, driven by the Company's focus on higher-yielding point-to-point markets and disciplined network planning. Load factor reached 88.8%, up from 88.2% in July 2025, and on-time performance was 77.1%. Sold block hours in charter flights increased by 8% and freight, measured in Freight Ton Kilometers, decreased by 9%.

CO_2 emissions per operational ton kilometer (OTK) decreased by 3% year-on-year, reflecting continued progress from the Company's fleet renewal program, operational efficiencies, and strong aircraft utilization.

Bogi Nils Bogason, Icelandair President and CEO:
"July is one of the busiest months of the year for Icelandair. We carried 599 thousand passengers during the month and achieved a strong load factor of 88.8% on 5% less capacity than last year. It is particularly encouraging to see continued growth in both the Iceland market and our domestic network, underlining sustained demand for travel to, from, and within Iceland, driving strong revenue generation."

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Attachments
07 Traffic Data