

Draft decisions of annual shareholders' meeting of AS "Rīgas autoelektroaparātu rūpnīca"

Draft decisions

of Annual Shareholders' Meeting of AS "Rīgas autoelektroaparātu rūpnīca" to be held on April 29, 2021

1. Report of Board on the performance of 2020
Approve the report of the Board on the performance of 2020.
2. Report of Council
Approve the report of the Council.
3. Approval of Annual report of the year 2020
Approve the Annual report of the year 2020.
4. On shareholders' equity
Take into account the information on the value of immovable property. Leave to the competence of the Management Board decision whether to revalue the real estate.
5. On Certified auditor for the year 2021
To enter into a contract with "Certified auditors' office Gatis Sviklis Lāsma Svikle", Ltd (License No 181) for auditing the Annual report of 2020 for remuneration 2300 EUR plus VAT.
6. Board and Supervisory Council remuneration report for the year 2020
 - 6.1. *Approval the decision not to award the remuneration to the members of the Board and Council and their chairmen for 2020*

In March 2020 limitation arising from the spread of the coronavirus have been put in place in the Republic of Latvia and in other countries. The development of the situation is not predictable therefore an economic uncertainty prevails. On the basis of the Cabinet of Ministers order N.655 of 6 November 2020 regarding the extension of the emergency situation. In 2021, even with the most optimistic coincidence and the most successful economic activity, the Joint Stock Company „Rīgas autoelektroaparātu rūpnīca” has decided not to remunerate the members of the Management Board and Council.

Board of JSC „Rīgas autoelektroaparātu rūpnīca”

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