



ASTRALIS

Astralis A/S

Otto Busses Vej 7, 2nd floor

DK-2450 Copenhagen SV

March 8th, 2022

COMPANY ANNOUNCEMENT 2 / 2022

Annual Report 2021

Today the board of Astralis A/S approved the annual report for 2021 covering the statutory period 1 January 2021 – 31 December 2021.

Summary:

- The net revenue increased to DKK 75.0 million in 2021 from DKK 51.5 million in 2020. This was within the financial guidance given in corporate announcement no. 4-2021 of DKK 70-80 million.
- The EBITDA of DKK -7.9 million in 2021 improved from the 2020 EBITDA of DKK -14.5 million. This was in line with the financial guidance of DKK -5 to -10 million.
- The result was DKK -35.2 million where the depreciation of the purchase price related to the 2019 acquisition of the teams represents DKK -23.4 million. 2021 was the final year of depreciation of significant assets such as the LEC League Slot and certain elements related to the acquisition of the teams in 2019.

Guidance for 2022

The financial targets for Astralis for the financial year ending 31 December 2022 is a net revenue in the range of between DKK 85 million – DKK 90 million, which is an increase by 13-20 pct., and an EBITDA in the range between DKK 0 million and DKK 5 million.

Anders Hørsholt, CEO Astralis A/S:

“The annual result is in line with expectations and confirms our business plan and ambitious strategy. During a year of acquisitions, expansion into new game titles, and new commercial facilities, the value of Commercial Partnerships, sale of digital items, and League Revenues contributed significantly to a continued, high growth rate, with an increase in revenue of 45 pct. compared to 2020.

The result is satisfactory, and we remain on track with an expectation of continued growth in 2022.”

About Astralis A/S

Astralis owns all commercial rights and activities of the Astralis brand, media and esports teams. Astralis has teams in League of Legends, Rainbow6, FIFA, Fortnite and Counter-Strike. In League of Legends Astralis owns a permanent franchise spot in LEC, and in Counter-Strike the organisation owns 1/14th of Pro League and permanent spots in Pro League and BLAST Premier.

All commercial, brand and team activities are gathered on the online platform www.astralis.gg.

The annual report for 2021 and other investor related information can be found on www.astralis.gg/investor.

Best Regards

Astralis A/S

Anders Hørsholt
CEO

Certified Advisor

Tofte & Company
Christian IX's Gade 7
1111 København K
Tlf: (+45) 71 96 10 30