

Enad Global 7 announces staff reduction at Cold Iron Studios

Enad Global 7 ("EG7") announces that its wholly owned subsidiary Daybreak Game Company will reduce staffing levels at Cold Iron Studios following the release of Aliens: Fireteam Elite 2.

The staff reduction follows the original plan that is intended to reduce the studio's operating cost base and secure a sustainable operation going forward.

Following the staff reduction, Cold Iron Studios will remain focused on the continued development and support of Aliens: Fireteam Elite 2, including the Nintendo Switch 2 release that is now scheduled for early 2027.

Cold Iron Studios will continue to operate as part of Daybreak Game Company.

FOR MORE INFORMATION, PLEASE CONTACT:

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About EG7

EG7 is a group of companies within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company develops its own original IPs through its game development divisions Daybreak Games, Piranha Games and Big Blue Bubble. In addition, the Group's marketing agency Petrol has contributed to the release of 2,000+ titles, of which many are world famous brands such as Call of Duty, Destiny, and Elden Ring. The Group's publishing and distribution arm Firespine Games hold expertise in both physical and digital publishing. EG7 is headquartered in Stockholm with approximately 535 employees in 12 offices worldwide.

Enad Global 7 is listed on Nasdaq Stockholm with Ticker Symbol: EG7

Attachments

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