

PRESS RELEASE
October 1, 2021

Hedin Bil is growing in Stockholm and Uppsala with Renault and Dacia as well as with Ford after sales business

Hedin Stockholm Bil AB and Hedin Mölndal Bil AB, both subsidiaries to I.A. Hedin Bil Aktiebolag, are growing by the acquisitions of the Renault and Dacia business and the Ford after sales business in Stockholm and Uppsala from Volvo Car Retail UM AB and Bra Bil Väsby Stockholm AB

On 19 August this year it was announced that Volvo Car Retail UM AB and Bra Bil Väsby Stockholm AB intended to sell parts of their business including Renault and Dacia in northern Stockholm and Uppsala to Hedin Stockholm Bil AB and the after sales business for Ford in Stockholm and Uppsala to Hedin Mölndal Bil AB.

The acquisitions have now been approved by the Swedish Competition Authority and today, 1 October, the acquisitions of Renault and Dacia, in Kista, Kungsängen and Uppsala, by Hedin Stockholm Bil AB and Ford after sales business, in Stockholm and Uppsala, by Hedin Mölndal Bil AB, are finalized.

The Renault and Dacia operations will be continued in existing facilities and in parallel the intention is to build three exclusive car facilities for Renault and Dacia close by, which is expected to be ready by the end of 2022.

The acquired after sales business for Ford will be moved to Hedin Bils existing Ford facilities in Stockholm and Uppsala.

For further information:

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About Hedin Bil

I.A. Hedin Bil is one of the largest privately-owned automotive retailers in Europe, with 30+ brands in the portfolio, offering full service for private and corporate customers. Hedin Bil is represented in appr. 120 locations in Sweden, Norway, Belgium and Switzerland. www.hedinbil.se

® I.A. Hedin Bil is a registered trademark owned by Hedin Group (91 %) and Ingemar Hedin (9 %).

Hedin Bil is a part of the Hedin Group together with Klintberg & Way, Mabi Mobility, Car to Go, Hedin Motor Company and Tuve Bygg. Hedin Group is also a partner in Lasingoo, Consensus Asset Management and imove. The Group has a turnover of approx. 3.5 billion EUR and 3,600 employees. www.hedingroup.com

Attachments

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