

RAKETECH

Q2| Interim Report

2026

Continued EBITDA Improvement, highlighted by the Largest Sports Campaign to Date

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Change	Jan-Jun 2026	Jan-Jun 2025	Change
Revenue – <i>continued operations</i>	5,617	6,818	(17.6%)	10,911	15,088	(27.7%)
Reported EBITDA – <i>continued operations</i>	1,297	1,321	(1.8%)	2,466	2,336	5.6%
Adjusted EBITDA – <i>continued operations</i>	1,347	1,442	(6.6%)	2,560	2,751	(6.9%)
Operating profit – <i>continued operations</i>	392	1,116	(64.9%)	664	1,903	(65.1%)
Adjusted operating profit – <i>continued operations</i>	442	1,237	(64.2%)	758	2,318	(67.3%)
Free cash flow before earnouts – <i>incl. discontinued operations</i>	1,034	1,889	(45.3%)	2,159	3,548	(39.1%)

Continued operations exclude the Casumba assets divested in Q3 2025.

FINANCIAL HIGHLIGHTS

- Revenues from continued operations amounted to EUR 5.6 million (EUR 6.8 million in Q2 2025), while adjusted EBITDA amounted to EUR 1.3 million (EUR 1.4 million in Q2 2025). This reflects the continued phase-out of the Paid Publisher Network within SubAffiliation, together with softer revenues in non-core markets within Affiliation Marketing, partly offset by continued growth in the Organic Publisher Network on AffiliationCloud.
- Adjusted EBITDA continued its sequential improvement, reaching EUR 1.3 million in Q2 2026 (EUR 1.2 million in Q1 2026; EUR 1.1 million in Q4 2025), driven by sustained growth in Affiliation Marketing.
- Affiliation Marketing (Raketechn Owned Publishers) delivered growth compared to Q1 2026 of approximately 1.9%, supported by the various media-led products launched during the first half of 2026.
- Free cash flow before earnouts amounted to EUR 1.0 million, with EUR 0.1 million settled in earnouts during the period.
- Proceeds from the Casumba divestment total EUR 0.9 million, including amounts received after the reporting period.

SUBSEQUENT EVENTS AFTER THE END OF THE PERIOD

- Preliminary data for July 2026 indicate that revenues from our Affiliation Marketing portfolio (Raketechn Owned Publishers) were slightly stronger than the Q2 average, boosted by the FIFA World Cup. Performance within SubAffiliation was slightly softer than the Q2 2026 average, reflecting the continued phase-out of the Paid Publisher Network. The strategic-focused Organic Publisher Network was slightly stronger in July than the Q2 average, while the US market remains challenging.
- Subsequent to the period end, the Group signed a new entrepreneurial partnership to launch an iGaming media platform in the Italian market, marking the first application of its media-led product model outside the Nordics.

CEO Comment

Improved EBITDA and our largest sports campaign to date

The second quarter of 2026 marked our second consecutive quarter of EBITDA improvement, with revenues growing in both Affiliation Marketing and SubAffiliation compared to the first quarter. Development was supported by our Nordic Affiliation Marketing portfolio, where the media-led product initiatives rolled out during the year continue to contribute positively to engagement and overall performance, and by increased activity within SubAffiliation in the Nordic Organic Network.

The quarter started at a slower pace, and activity then accelerated towards the end of the period as investments around the FIFA World Cup increased. This resulted in the largest sports campaign in Raketech's history, where we bundled traffic and commercial sales across Raketech Owned Sport Publishers and External Publishers through AffiliationCloud, creating stronger value for our operator partners.

Financial Overview

Revenues from continued operations amounted to EUR 5.6 million in Q2 2026, up from EUR 5.3 million in Q1 2026 and down from EUR 6.8 million in Q2 2025. EBITDA amounted to EUR 1.3 million, compared to EUR 1.2 million in Q1 2026 and EUR 1.3 million in Q2 2025, while adjusted EBITDA amounted to EUR 1.3 million, compared to EUR 1.2 million in Q1 2026 and EUR 1.4 million in Q2 2025.

Both revenues and adjusted EBITDA therefore improved sequentially, supported by stronger performance in Affiliation Marketing towards the end of the period. Although adjusted EBITDA was slightly lower year-on-year, the adjusted EBITDA margin strengthened to 24.0% in Q2 2026, from 21.2% in Q2 2025, reflecting an improved revenue mix and a lower cost base.

Free cash flow before earnouts amounted to EUR 1.0 million.

Affiliation Marketing – media-led products and a strengthening Nordic core

We launched two additional media products during the quarter, ahead of the FIFA World Cup. Both build on the concepts established earlier in the year, and we remain on track to launch a total of seven media initiatives during 2026.

Both launches were an operational success, and the two products added meaningfully to the traffic and

commercial inventory we brought to operators during the tournament. We will continue to invest in our sports assets, including our TV sport guides. We are well prepared for the upcoming football season and will continue to strengthen our position ahead of the next major championships.

Casinofer Media continues to perform strongly and has further strengthened the Casinofer brand, contributing to increased commercial performance during the quarter. We view this as further support for applying the media-led model across additional markets and product types, and it remains the basis for the initiatives we plan for the second half.

SubAffiliation – growth in the Nordics

We signed and went live with two new exclusive Organic Publishers in the Nordics during the quarter, and we expect these partners to become meaningful contributors over time.

Development in the Nordics was positive, with Sweden and Denmark driving growth compared to the first quarter as activity around the FIFA World Cup lifted volumes towards the end of the period. Volumes across the Organic Publisher Network in the region continue to benefit from closer coordination with our Raketech Owned Publishers, and appetite among our partners remains good. The US market has yet to return to growth, and restoring momentum there remains a priority for the second half.

Platform-first execution and what comes next

Our platform-first strategy remains central to how we build Raketech. Through AffiliationCloud we brought Raketech Owned Publishers, External Organic Publishers, and operators into a single commercial process rather than negotiating asset by asset.

After the quarter, we signed a new entrepreneurial partnership with a local entrepreneur to launch a new iGaming media platform targeting the Italian market, which is expected to go live towards the end of Q3. This is the first application of our media-led product model outside the Nordics, and it follows the same logic as our Nordic launches.

Preliminary data for July 2026 indicate that revenues from our Affiliation Marketing portfolio (Raketech Owned Publishers) were slightly stronger than the Q2 average, boosted by the FIFA World Cup, while performance within SubAffiliation was slightly softer than the Q2 average.

Looking ahead, our priorities are unchanged. We will continue to strengthen our Raketech Owned Publishers (Affiliation Marketing), scale our media-led products further, and grow the Organic Publisher Network while leveraging the synergies between our own publishers and the network.

With EBITDA improvement, a stronger margin, and revenue growth across both business areas, we believe Raketech is entering the second half with a stronger foundation for gradual improvement.

Johan Svensson, CEO

Consolidated Key Data and Ratios

Some financial metrics presented in this report, including key data and ratios are not defined by International Financial Reporting Standards (IFRS). These metrics will not necessarily be comparable to similarly titled metrics in the reports of other companies. Further definitions can be found on page 27 of this report. These non-IFRS metrics may provide valuable additional information to investors and management although they should not be considered as substitutes for financial reporting metrics prepared in accordance with IFRS.

EUR thousands	Apr- Jun 2026	Apr- Jun 2025	Change	Jan- Jun 2026	Jan- Jun 2025	Change	Jan- Dec 2025
Financial Data							
Revenue (IFRS) – continued operations	5,617	6,818	(17.6%)	10,911	15,088	(27.7%)	27,009
Revenue (IFRS) – incl. discontinued operations	5,617	7,828	(28.2%)	10,911	17,584	(37.9%)	30,359
Organic growth – continued operations	(16.1%)	(51.5%)	35.4	(25.6%)	(48.2%)	22.6	(44.5%)
Revenue share – continued operations	44.4%	49.1%	(4.7)	47.6%	44.8%	2.8	47.4%
Upfront payment – continued operations	22.3%	24.8%	(2.5)	20.8%	30.3%	(9.5)	27.3%
Flat fee – continued operations	33.3%	24.3%	9.0	31.6%	22.0%	9.6	23.7%
Betting tips and subscription income – continued operations	–	1.8%	(1.8)	–	2.9%	(2.9)	1.6%
Affiliation marketing – continued operations	4,032	4,730	(14.7%)	7,988	9,245	(13.6%)	17,413
% of revenue from continued operations	71.8%	69.4%	2.4	73.2%	61.3%	11.9	64.5%
Affiliation marketing – incl. discontinued operations	4,032	5,740	(29.8%)	7,988	11,741	(32.0%)	20,763
Sub-affiliation – continued operations	1,585	1,965	(19.3%)	2,923	5,412	(46.0%)	9,166
% of revenue from continued operations	28.2%	28.8%	(0.6)	26.8%	35.9%	(9.1)	33.9%
Sub-affiliation – incl. discontinued operations	1,585	1,965	(19.3%)	2,923	5,412	(46.0%)	9,166
Betting tips and subscription income – continued operations	–	123	(100.0%)	–	431	(100.0%)	430
% of revenue from continued operations	–	1.8%	(1.8)	–	2.9%	(2.9)	1.6%
Betting tips and subscription income – incl. discontinued operations	–	123	(100.0%)	–	431	(100.0%)	430
Casino – continued operations	3,474	4,614	(24.7%)	6,980	10,823	(35.5%)	18,830
% of revenue from continued operations	61.8%	67.7%	(5.9)	64.0%	71.7%	(7.7)	69.7%
Sport – continued operations	2,143	2,204	(2.8%)	3,931	4,265	(7.8%)	8,179
% of revenue from continued operations	38.2%	32.3%	5.9	36.0%	28.3%	7.7	30.3%
Sub-affiliation							
Revenues	1,585	1,965	(19.3%)	2,923	5,412	(46.0%)	9,166
Publisher costs	(1,004)	(1,224)	18.0%	(1,797)	(3,941)	54.4%	(6,346)
Gross profit	581	741	(21.6%)	1,126	1,471	(23.4%)	2,820

Continued operations exclude the Casumba assets divested in Q3 2025.

EUR thousands	Apr- Jun 2026	Apr- Jun 2025	Change	Jan- Jun 2026	Jan- Jun 2025	Change	Jan- Dec 2025
Financial Data							
Revenue from the Nordics – <i>continued operations</i>	4,224	4,502	(6.2%)	8,129	9,798	(17.0%)	18,293
% of revenue from continued operations	75.2%	66.0%	9.2	74.5%	65.0%	9.5	67.7%
Revenue from Rest of Europe – <i>continued operations</i>	251	398	(36.9%)	505	807	(37.5%)	1,422
% of revenue from continued operations	4.5%	5.8%	(1.3)	4.6%	5.3%	(0.7)	5.3%
Revenue from US – <i>continued operations</i>	243	474	(48.9%)	557	1,081	(48.5%)	2,394
% of revenue from continued operations	4.3%	7.0%	(2.7)	5.1%	7.2%	(2.1)	8.9%
Revenue from Rest of World – <i>continued operations</i>	899	1,444	(37.7%)	1,720	3,402	(49.4%)	4,900
% of revenue from continued operations	16.0%	21.2%	(5.2)	15.8%	22.5%	(6.7)	18.1%
EBITDA – <i>continued operations</i>	1,297	1,321	(1.8%)	2,466	2,336	5.6%	4,304
EBITDA margin – <i>continued operations</i>	23.1%	19.4%	3.7	22.6%	15.5%	7.1	15.9%
EBITDA – <i>incl. discontinued operations</i>	1,297	1,980	(34.5%)	2,466	4,083	(39.6%)	6,629
EBITDA margin – <i>incl. discontinued operations</i>	23.1%	25.3%	(2.2)	22.6%	23.2%	(0.6)	21.8%
Adjusted EBITDA¹ – <i>continued operations</i>	1,347	1,442	(6.6%)	2,560	2,751	(6.9%)	5,038
Adjusted EBITDA margin¹ – <i>continued operations</i>	24.0%	21.2%	2.8	23.5%	18.2%	5.3	18.7%
Adjusted EBITDA ¹ – <i>incl. discontinued operations</i>	1,347	2,101	(35.9%)	2,560	4,498	(43.1%)	7,363
Adjusted EBITDA margin ¹ – <i>incl. discontinued operations</i>	24.0%	26.8%	(2.8)	23.5%	25.6%	(2.1)	24.3%
Operating profit – <i>continued operations</i>	392	1,116	(64.9%)	664	1,903	(65.1%)	2,767
Operating margin – <i>continued operations</i>	7.0%	16.4%	(9.4)	6.1%	12.6%	(6.5)	10.2%
Operating profit/(loss) – <i>incl. discontinued operations</i>	392	(315)	224.4%	664	(534)	224.3%	(734)
Adjusted operating profit¹ – <i>continued operations</i>	442	1,237	(64.2%)	758	2,318	(67.3%)	3,501
Adjusted operating margin¹ – <i>continued operations</i>	7.9%	18.1%	(10.2)	6.9%	15.4%	(8.5)	13.0%
Adjusted operating profit/(loss) ¹ – <i>incl. discontinued operations</i>	442	(194)	328.1%	758	(119)	736.1%	–
(Loss)/profit for the period/year – <i>continued operations</i>	(155)	419	(137.1%)	(305)	645	(147.2%)	579
(Loss)/profit margin – <i>continued operations</i>	(2.8%)	6.1%	(8.9)	(2.8%)	4.3%	(7.1)	2.1%
Loss for the period/year – <i>incl. discontinued operations</i>	(155)	(1,051)	85.2%	(305)	(1,892)	83.9%	(13,092)
Adjusted profit for the period/year^{1,2} – <i>continued operations</i>	(105)	358	(129.3%)	(211)	878	(124.0%)	1,131
Adjusted profit margin^{1,2} – <i>continued operations</i>	(1.9%)	5.3%	(7.2)	(1.9%)	5.8%	(7.7)	4.2%
Adjusted loss for the period/year ^{1,2,3} – <i>incl. discontinued operations</i>	(105)	(1,112)	90.6%	(211)	(1,659)	87.3%	(2,468)

Continued operations exclude the Casumba assets divested in Q3 2025.

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Change	Jan-Jun 2026	Jan-Jun 2025	Change	Jan-Dec 2025
Other Performance Measures							
New depositing customers (NDC)	15,674	15,867	(1.2%)	27,581	35,144	(21.5%)	62,733
Full-time employees	54	87	(37.9%)	54	87	(37.9%)	60
Contractors	29	37	(21.6%)	29	37	(21.6%)	24
Free cash flow before earnouts – <i>incl. discontinued operations</i>	1,034	1,889	(45.3%)	2,159	3,548	(39.1%)	5,634
Free cash flow after earnouts – <i>incl.</i> <i>discontinued operations</i>	915	(151)	705.7%	1,413	(4,528)	131.2%	(3,657)
Net interest-bearing debt – <i>incl.</i> <i>discontinued operations</i>	19,265	23,479	(17.9%)	19,265	23,479	(17.9%)	21,586
Net debt-to-adjusted EBITDA LTM – <i>incl. discontinued operations</i>	3.55	2.17	63.9%	3.55	2.17	63.9%	1.99
Earnings per share from continuing operations:							
Earnings per share before dilution (EUR) (IFRS)	(0.003)	0.01	(136.6%)	(0.007)	0.01	(147.6%)	0.01
Earnings per share after dilution (EUR) (IFRS) ⁴	(0.003)	0.01	(137.1%)	(0.007)	0.01	(147.8%)	0.01
Adjusted earnings per share before dilution (EUR) (IFRS) ^{1,2}	(0.002)	0.01	(129.1%)	(0.005)	0.02	(124.2%)	0.02
Adjusted earnings per share after dilution (EUR) (IFRS) ^{1,2,4}	(0.002)	0.01	(128.9%)	(0.005)	0.02	(124.2%)	0.02
Earnings per share attributable to the equity holders of the Parent:							
Earnings per share before dilution (EUR) (IFRS)	(0.003)	(0.02)	85.4%	(0.007)	(0.04)	83.8%	(0.29)
Earnings per share after dilution (EUR) (IFRS) ⁴	(0.003)	(0.02)	85.1%	(0.007)	(0.04)	83.8%	(0.27)
Adjusted earnings per share before dilution (EUR) (IFRS) ^{1,2,3}	(0.002)	(0.02)	90.7%	(0.005)	(0.04)	87.2%	(0.05)
Adjusted earnings per share after dilution (EUR) (IFRS) ^{1,2,3,4}	(0.002)	(0.02)	90.6%	(0.005)	(0.04)	87.2%	(0.05)
Weighted average number of shares, before dilution	45,224,227	45,224,227	0.0%	45,224,227	45,224,227	0.0%	45,224,227
Weighted average number of shares, after dilution ⁴	47,394,732	47,303,884	0.2%	47,462,224	47,256,143	0.4%	47,642,852

Continued operations exclude the Casumba assets divested in Q3 2025.

¹ Redundancy costs of EUR 0.1 million in Q1 and Q2 2026 were incurred as part of the organisational restructuring and have been classified as non-recurring. For comparison, the non-recurring redundancy charges were EUR 0.4 million in Q1 and Q2 2025 and EUR 0.7 million for the full year in 2025.

² In Q2 2025, a gain of EUR 0.2 million from the disposal of US assets was recognised as non-recurring income.

³ In Q3 2025, a EUR 10.1 million loss on the disposal of Casumba assets was also classified as non-recurring cost.

⁴ The option to partially settle Casumba Media's earnout using shares of Raketeck Group Holding P.L.C. was removed under the revised agreement signed with the sellers in Q2 2025. For further details, refer to note 7.

Financial Performance during the Second Quarter of 2026

REVENUES – CONTINUED OPERATIONS

Revenues from continued operations totalled EUR 5.6 million (EUR 6.8 million), representing a decrease of 17.6%, while NDCs decreased only slightly by 1.2%. The revenue decline was driven predominantly by a shift in product mix rather than by lower customer volumes, together with the continued phase-out of the Paid Publisher Network (SubAffiliation).

EXPENSES – CONTINUED OPERATIONS

Publisher costs decreased to EUR 1.0 million (EUR 1.2 million) driven by the decreased activity for SubAffiliation.

Other direct expenses were EUR 1.1 million (EUR 1.1 million).

Employee benefit expenses amounted to EUR 1.0 million (EUR 1.7 million). Full-time employees totalled 54 (87) at the end of the period. Other expenses decreased to EUR 1.1 million (EUR 1.4 million). Contractors totalled 29 (37) at the end of the period. The overall decrease represents primarily positive effects from organisational restructuring.

Depreciation and amortisation amounted to EUR 0.9 million (EUR 0.2 million) as a result of a change in accounting estimate as described in note 2.7.

PROFITABILITY – CONTINUED OPERATIONS

Reported EBITDA was EUR 1.3 million (EUR 1.3 million), broadly in line with the prior year, as lower operating costs, helped offset the impact of lower revenues.

The EBITDA margin increased to 23.1% (19.4%), reflecting the current product mix of low versus high margin business areas.

The loss for the period amounted to EUR 0.2 million (profit EUR 0.4 million). Adjusted for costs related to restructuring, the loss for the period amounted to EUR 0.1 million (profit EUR 0.4 million). The 2025 adjusted profit reflects restructuring costs added back, net of a gain on disposal of the US tipster assets, recognised as other non-operating income.

CASH AND CASH EQUIVALENTS, FINANCING AND FINANCIAL POSITION

Cash flow from operating activities was EUR 1.4 million (EUR 2.3 million).

Cash flow from investing activities amounted to EUR 0.6 million (EUR -0.2 million) primarily reflecting investments in capitalised software development costs, offset by proceeds from the sale of US and Casumba assets.

Cash flow used in financing activities amounted to EUR -0.6 million (EUR -2.4 million), primarily driven by payments made towards the BOV credit facility during the quarter, earnout payments related to Casumba Media and lease payments.

Cash and cash equivalents at the end of the quarter amounted to EUR 5.2 million (EUR 2.8 million).

THE PARENT COMPANY

Raketeck Group Holding P.L.C is the Parent Company. Total operating costs amounted to EUR 0.2 million (EUR 0.2 million). Profit for the period was EUR 0.01 million (EUR 0.01 million).

Financial Performance during the First Half of 2026

REVENUES – CONTINUED OPERATIONS

Revenues totalled EUR 10.9 million (EUR 15.1 million), representing a decrease of 27.7%, as NDCs decreased by 21.5%. The decline in NDCs was mainly attributable to the continued phase-out of the Paid Publisher Network (SubAffiliation), which continued through the second quarter. The remaining revenue decline reflects a shift in product mix.

EXPENSES – CONTINUED OPERATIONS

Publisher costs decreased to EUR 1.8 million (EUR 3.9 million) driven by the decreased activity for SubAffiliation.

Other direct expenses were EUR 2.2 million (EUR 2.2 million).

Employee benefit expenses amounted to EUR 2.1 million (EUR 3.8 million). Full-time employees totalled 54 (87) at the end of the period. Other expenses decreased to EUR 2.3 million (EUR 2.8 million). Contractors totalled 29 (37) at the end of the period. The overall decrease represents primarily positive effects from organisational restructuring.

Depreciation and amortisation amounted to EUR 1.8 million (EUR 0.4 million) as a result of a change in accounting estimate as described in note 2.7.

PROFITABILITY – CONTINUED OPERATIONS

Reported EBITDA slightly increased to EUR 2.5 million (EUR 2.3 million), with softer development for affiliation marketing and SubAffiliation, offset by implemented cost efficiencies.

The EBITDA margin increased to 22.6% (15.5%), reflecting the current product mix of low versus high margin business areas.

The loss for the period amounted to EUR 0.3 million, (profit EUR 0.6 million). Adjusted for costs related to restructuring, the loss for the period amounted to EUR 0.2 million (profit EUR 0.9 million). The 2025 adjusted profit reflects restructuring costs added back, net of a gain on disposal of the US tipster assets, recognised as other non-operating income.

CASH AND CASH EQUIVALENTS, FINANCING AND FINANCIAL POSITION

Cash flow from operating activities was EUR 2.8 million (EUR 4.3 million).

Cash flow from investing activities amounted to EUR 0.7 million (EUR -0.2 million) primarily reflecting investments in capitalised software development costs, offset by proceeds from the sale of US and Casumba assets.

Cash flow used in financing activities amounted to EUR -1.5 million (EUR -5.9 million), as a result of payments made towards the BOV credit facility, the earnout payments related to Casumba Media and lease payments made during the period.

Cash and cash equivalents at the end of the period amounted to EUR 5.2 million (EUR 2.8 million).

THE PARENT COMPANY

Raketeck Group Holding P.L.C is the Parent Company. Total operating costs amounted to EUR 0.4 million (EUR 0.5 million). Loss for the period was EUR 0.02 million (EUR 0.06 million).

Other

RAKETECH IN BRIEF

Raketech is a performance-based marketing and technology company operating a platform-first model across the iGaming industry. Through its commercial platform, AffiliationCloud, Raketech connects operators, publishers, and audiences through data-driven partnerships and scalable commercial infrastructure.

AffiliationCloud integrates Raketech Owned Publishers (Affiliation Marketing) together with external publishers and operators into a unified ecosystem, facilitating commercials while providing data insights, compliance support, and efficient payment solutions.

Raketech operates across two complementary pillars: Affiliation Marketing, consisting of owned publishing assets operated both in-house and through entrepreneurial partnerships, and SubAffiliation, a scalable model built around external publishers. Together, these are commercially coordinated through AffiliationCloud, enabling Raketech to bundle traffic and advertising inventory across its network and build deeper strategic partnerships with operators.

STOCK MARKET

Raketech Group Holding P.L.C is listed on Nasdaq First North Premier Growth Market. Raketech's shares commenced trading on 29 June 2018 and the outstanding number of shares is 45,224,227. The Raketech shares are traded under the ticker (RAKE) and ISIN code (MT0001390104).

SIGNIFICANT RISKS AND UNCERTAINTIES

The gaming industry, where the Group has its main customers, continues to undergo regulation. Raketech operates in the emerging online gaming industry in both regulated and unregulated markets and is therefore subject to political and regulatory risk. Although Raketech is a performance marketing company and not an online gaming operator, the legislation concerning online gambling could indirectly affect Raketech's operations. Changes to existing regulations in various jurisdictions might impact the ability for online gaming operators to operate and accordingly, revenue streams from these customers may be adversely impacted. The Group may

also be exposed to measures brought against customers by public authorities or others, which could be extended to any third-party having abetted the business of such online gaming operators.

The Group actively monitors regulatory changes and emerging topics within the European market, and also changes in the North American, South American and the Asian markets. If any new regulatory regimes come into force, the Group will conform with such marketing requirements. As the Group continues to embark on its growth strategy with the ambition to enhance the global footprint, the exposure to different regulatory frameworks continue to increase.

In addition to the above, the Board of Directors also considers the following risks to be relevant to the Group:

- Operational risk which can arise in the SEO environment if search engines, such as Google, change their structure. Raketech monitors algorithm changes on an ongoing basis, controls content quality and ensures its websites are well-built, fast and up to date.
- Risk related to information security such as cyberattack or fraud as an effect of Raketech operating in the digital space. The Group conducts constant monitoring to detect any security issues. The Group has a dedicated IT security team tasked with protecting against data breaches and similar weaknesses, based on defined security management processes.

For the principal financial risks and exposures, refer to note 4 'Financial Risk Management' in the Annual Report that details the key risk factors including market risk, credit risk, liquidity risk and the Group's approach towards managing these risks.

SUPPLEMENTAL INFORMATION

This report has not been subject to an audit by the Group auditors and is therefore considered to be unaudited.

DNB Carnegie Investment Bank AB acts as the Group's certified advisor.

Condensed Consolidated Interim Income Statement

EUR thousands	Note	Apr- Jun 2026	Apr- Jun 2025	Jan- Jun 2026	Jan- Jun 2025	Jan- Dec 2025
Continuing operations						
Total revenue	3	5,617	6,818	10,911	15,088	27,009
Publisher costs		(1,004)	(1,224)	(1,797)	(3,941)	(6,346)
Other direct costs relating to fixed fees and commission revenue		(1,110)	(1,131)	(2,164)	(2,199)	(4,263)
Employee benefit expense		(1,038)	(1,732)	(2,082)	(3,802)	(6,623)
Depreciation and amortisation		(905)	(205)	(1,802)	(433)	(1,537)
Movement in loss allowance on trade receivables		(34)	(23)	(72)	(23)	96
Bad debts written-off		(22)	-	(41)	-	(258)
Other operating expenses		(1,112)	(1,387)	(2,289)	(2,787)	(5,311)
Total operating expenses		(5,225)	(5,702)	(10,247)	(13,185)	(24,242)
Operating profit		392	1,116	664	1,903	2,767
Other non-operating income		-	211	-	211	187
Finance income		104	-	214	-	71
Loan finance costs		(63)	(81)	(136)	(147)	(296)
Other finance costs	4,7	(520)	(703)	(935)	(1,108)	(1,463)
(Loss)/profit before tax		(87)	543	(193)	859	1,266
Current tax expense		(94)	(109)	(170)	(186)	(406)
Deferred tax credit/(expense)		26	(15)	58	(28)	(281)
(Loss)/profit for the period from continuing operations attributable to the equity holders of the parent company		(155)	419	(305)	645	579
Loss for the period from discontinued operations	10	-	(1,470)	-	(2,537)	(13,671)
Loss for the period/ year		(155)	(1,051)	(305)	(1,892)	(13,092)
(Loss)/profit attributable to owners arises from:						
Continuing operations		(155)	419	(305)	645	579
Discontinued operations		-	(1,470)	-	(2,537)	(13,671)
		(155)	(1,051)	(305)	(1,892)	(13,092)
Earnings per share from continuing operations attributable to the equity holders of the Parent during the period/year:						
Earnings per share before dilution (in EUR)		(0.003)	0.01	(0.007)	0.01	0.01
Earnings per share after dilution (in EUR) ¹		(0.003)	0.01	(0.007)	0.01	0.01
Adjusted earnings per share before dilution (in EUR) ^{2,3}		(0.002)	0.01	(0.005)	0.02	0.02
Adjusted earnings per share after dilution (in EUR) ^{1,2,3}		(0.002)	0.01	(0.005)	0.02	0.02
Earnings per share attributable to the equity holders of the Parent during the period/year:						
Earnings per share before dilution (in EUR)		(0.003)	(0.02)	(0.007)	(0.04)	(0.29)
Earnings per share after dilution (in EUR) ¹		(0.003)	(0.02)	(0.007)	(0.04)	(0.27)
Adjusted earnings per share before dilution (in EUR) ^{2,3,4}		(0.002)	(0.02)	(0.005)	(0.04)	(0.05)
Adjusted earnings per share after dilution (in EUR) ^{1,2,3,4}		(0.002)	(0.02)	(0.005)	(0.04)	(0.05)

¹The option to partially settle Casumba Media's earnout using shares of Raketeck Group Holding P.L.C. was removed under the revised agreement signed with the sellers in Q2 2025. For further details, refer to note 7.

² Redundancy costs of EUR 0.1 million in Q1 and Q2 2026 were incurred as part of the organisational restructuring and have been classified as non-recurring. For comparison, the non-recurring redundancy charges were EUR 0.4 million in Q1 and Q2 2025 and EUR 0.7 million for the full year in 2025.

³ In Q2 2025, a gain of EUR 0.2 million from the disposal of US assets was recognised as non-recurring income.

⁴ In Q3 2025, a EUR 10.1 million loss on the disposal of Casumba assets was also classified as non-recurring cost.

The notes on pages 16 to 23 are an integral part of these condensed consolidated interim financial statements.

Condensed Consolidated Interim Statement of Comprehensive Income

EUR thousands	Apr- Jun 2026	Apr- Jun 2025	Jan- Jun 2026	Jan- Jun 2025	Jan- Dec 2025
Loss for the period/ year	(155)	(1,051)	(305)	(1,892)	(13,092)
Other comprehensive income					
Items that may be reclassified to profit or loss					
Currency translation adjustments taken to equity	20	(245)	95	(378)	(393)
Total other comprehensive income for the period/year	20	(245)	95	(378)	(393)
Total comprehensive income for the period/year	(135)	(1,296)	(210)	(2,270)	(13,485)
Comprehensive income for the period/year attributable to owners of the parent	(135)	(1,296)	(210)	(2,270)	(13,485)
Total comprehensive income for the period/year attributable to the equity holders of the Parent from:					
Continuing operations	(135)	174	(210)	267	186
Discontinued operations	-	(1,470)	-	(2,537)	(13,671)
	(135)	(1,296)	(210)	(2,270)	(13,485)

The notes on pages 16 to 23 are an integral part of these condensed consolidated interim financial statements.

Condensed Consolidated Interim Statement of Financial Position

EUR thousands	Notes	Jun 2026	Jun 2025	Dec 2025
Assets				
Non-current assets				
Intangible assets	5	43,448	64,036	44,731
Right-of-use assets	4	359	539	449
Property, plant and equipment		175	250	227
Trade and other receivables	8	4,033	–	5,146
Deferred tax asset		396	381	384
Financial assets at fair value through profit or loss	9	658	–	638
Total non-current assets		49,069	65,206	51,575
Current assets				
Trade and other receivables	8	7,564	7,425	7,883
Cash and cash equivalents		5,176	2,768	3,239
Total current assets		12,740	10,193	11,122
TOTAL ASSETS		61,809	75,399	62,697
Equity & Liabilities				
Equity				
Share capital		91	91	91
Share premium		51,446	51,446	51,446
Currency translation reserve		348	268	253
Other reserves		1,296	1,236	1,283
Accumulated losses		(21,081)	(9,576)	(20,776)
Equity attributable to owners of the Company		32,100	43,465	32,297
TOTAL EQUITY		32,100	43,465	32,297
Liabilities				
Non-current liabilities				
Borrowings	6	1,936	3,131	2,557
Deferred tax liabilities		2,006	1,810	2,064
Amounts committed on acquisition	7	13,644	13,615	12,767
Lease liability	4	209	398	305
Total non-current liabilities		17,795	18,954	17,693
Current liabilities				
Borrowings	6	1,186	1,096	1,124
Amounts committed on acquisition	7	7,675	8,405	8,377
Trade and other payables		2,558	2,330	2,185
Current tax liabilities		410	1,081	942
Lease liability	4	85	68	79
Total current liabilities		11,914	12,980	12,707
TOTAL LIABILITIES		29,709	31,934	30,400
TOTAL EQUITY AND LIABILITIES		61,809	75,399	62,697

The notes on pages 16 to 23 are an integral part of these condensed consolidated interim financial statements.

The condensed consolidated financial statements on pages 11 to 23 were approved for publication by the Board of Directors on 19 August 2026 and were signed on the Board of Directors' behalf by:

Erik Skarp, Board member

Clare Boynton, Board member

Condensed Consolidated Interim Statement of Changes in Equity

EUR thousands	Share capital	Share premium	Currency translation reserve	Other reserves	Accumulated losses	Total equity attributable to owners of the company
Balance at 1 January 2026	91	51,446	253	1,283	(20,776)	32,297
Comprehensive income						
(Loss)/profit for the period	-	-	-	-	(305)	(305)
Other comprehensive income						
Currency translation adjustments taken to equity	-	-	95	-	-	95
Total comprehensive income	-	-	95	-	(305)	(210)
Transactions with owners						
Equity-settled share-based payments	-	-	-	13	-	13
Total transactions with owners	-	-	-	13	-	13
Balance at 30 June 2026	91	51,446	348	1,296	(21,081)	32,100
Balance at 1 January 2025	91	51,446	646	1,205	(7,684)	45,704
Comprehensive income						
Loss for the period	-	-	-	-	(1,892)	(1,892)
Other comprehensive income						
Currency translation adjustments taken to equity	-	-	(378)	-	-	(378)
Total comprehensive income	-	-	(378)	-	(1,892)	(2,270)
Transactions with owners						
Equity-settled share-based payments	-	-	-	31	-	31
Total transactions with owners	-	-	-	31	-	31
Balance at 30 June 2025	91	51,446	268	1,236	(9,576)	43,465
Balance at 1 January 2025	91	51,446	646	1,205	(7,684)	45,704
Comprehensive income						
Loss for the year	-	-	-	-	(13,092)	(13,092)
Other comprehensive income						
Currency translation adjustments taken to equity	-	-	(393)	-	-	(393)
Total comprehensive income	-	-	(393)	-	(13,092)	(13,485)
Transactions with owners						
Equity-settled share-based payments	-	-	-	78	-	78
Total transactions with owners	-	-	-	78	-	78
Balance at 31 December 2025	91	51,446	253	1,283	(20,776)	32,297

The notes on pages 16 to 23 are an integral part of these condensed consolidated interim financial statements.

Condensed Consolidated Interim Statement of Cash Flows

EUR thousands	Notes	Apr- Jun 2026	Apr- Jun 2025	Jan- Jun 2026	Jan- Jun 2025	Jan- Dec 2025
Cash flows from operating activities						
(Loss)/profit before tax from:						
Continuing operations		(87)	543	(193)	859	1,266
Discontinued operations	10	-	(1,431)	-	(2,437)	(13,573)
Loss before tax including discontinued operations		(87)	(888)	(193)	(1,578)	(12,307)
Adjustments for:						
Depreciation and amortisation		905	2,295	1,802	4,617	7,363
Loss allowance		34	23	72	23	(100)
Bad debts written-off		22	-	41	-	261
Net finance cost		479	784	857	1,255	1,688
Equity-settled share-based payment transactions		14	22	13	31	78
Other non-operating (income)/loss	10	-	(211)	-	(211)	9,885
Loss on disposal of property, plant and equipment		3	-	4	1	-
Net exchange differences		(9)	143	(42)	195	190
		1,361	2,168	2,554	4,333	7,058
Net income taxes paid		(702)	(72)	(703)	(72)	(433)
Changes in:						
Trade and other receivables		310	952	480	2,030	2,639
Trade and other payables		416	(752)	433	(1,946)	(2,091)
Net cash generated from operating activities		1,385	2,296	2,764	4,345	7,173
Cash flows from investing activities						
Acquisition of property, plant and equipment		(9)	(8)	(22)	(22)	(69)
Acquisition of intangible assets	5	-	(40)	-	(56)	(96)
Payment of software development costs	5	(182)	(225)	(361)	(389)	(805)
Purchase of financial assets at fair value through profit or loss	9	-	-	-	-	(639)
Proceeds from sale of property, plant and equipment		1	1	1	4	4
Proceeds from sale of intangible assets	5	795	95	1,093	290	1,102
Net cash generated from /(used in) investing activities		605	(177)	711	(173)	(503)
Cash flows from financing activities						
Repayments of borrowings		(291)	(272)	(577)	(484)	(1,040)
Payment of earnout liability	7	(119)	(2,000)	(746)	(8,076)	(9,291)
Proceeds from drawdowns on borrowing		-	-	-	3,036	3,036
Lease payments	4	(104)	(100)	(104)	(196)	(296)
Interest paid		(57)	(75)	(119)	(138)	(277)
Net cash used in financing activities		(571)	(2,447)	(1,546)	(5,858)	(7,868)
Net movements in cash and cash equivalents		1,419	(328)	1,929	(1,686)	(1,198)
Cash and cash equivalents at the beginning of the period/year		3,760	3,140	3,239	4,530	4,530
Effects of exchange rate changes on cash and cash equivalents		(3)	(44)	8	(76)	(93)
Cash and cash equivalents at the end of the period/year		5,176	2,768	5,176	2,768	3,239

The notes on pages 16 to 23 are an integral part of these condensed consolidated interim financial statements.

Notes to the Condensed Consolidated Interim Financial Statements

1 REPORTING ENTITY

Raketech Group Holding P.L.C is a public limited company incorporated in Malta, having company registration number C77421. The condensed consolidated interim financial statements include the financial statements of Raketech Group Holding P.L.C and its subsidiaries, (together, the "Group").

Raketech Group Holding Limited was incorporated on 29 September 2016 under the terms of the Maltese Companies Act (Cap. 386). Subsequently, on 13 February 2018, the Company changed its legal status from a private limited company to a public limited company, and as a result, changed its name to Raketech Group Holding P.L.C.

2 ACCOUNTING POLICIES AND BASIS OF PREPARATION

Raketech prepares its financial statements in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union. These condensed consolidated interim financial statements are prepared in accordance with IAS 34, Interim Financial Reporting, and under the historical expense convention, as modified by the fair valuation of financial liabilities measured at fair value through profit and loss. The principal accounting policies applied in the preparation of the Group's condensed consolidated interim financial statements are consistent with those presented in the Annual Report for the year ended 31 December 2025.

Other than the earnings per share before and after dilution which are expressed in Euro (EUR), all other amounts are expressed in thousand Euro (EUR) or as otherwise indicated. Amounts or figures in parenthesis indicate comparative figures for the corresponding period last year. The 2025 Annual Report is available on Raketech's website.

2.1 New and amended standards adopted by the Group and changes in IFRS

The new and amended standards issued by IASB effective from 2026, were not deemed to have a significant impact on Raketech's financial statements. The Group has not early adopted the new accounting standard IFRS 18 'Presentation and Disclosure in Financial Statements' issued by the IASB in April 2024. IFRS 18 is effective from 1st January 2027 and applied retrospectively.

2.2 Critical accounting estimates – impairment assessment

IFRS requires management to undertake an annual test for impairment of intangible assets with an indefinite useful life. Impairment testing is an area involving management judgement. It requires assessments as to whether the carrying value of assets can be supported by the net present value of future cash flows derived from such assets using cash flow projections that have been discounted at an appropriate rate. In calculating the net present value of the future cash flows, certain estimates are required to be made in respect of highly uncertain matters, including management's expectation of growth in revenues.

As at 30 June 2026, management has not identified any indicators of impairment and no impairment has been recognised. The Group will continue to perform regular impairment reviews in accordance with IFRS requirements.

2.3 Critical accounting estimates – amounts committed on acquisition

Amounts committed on acquisition consist of contractual obligations resulting from the purchase of intangible assets from third parties. Some of the obligations have a predetermined value, while others include future payments of performance-based amounts. The latter are further referred to as contingent consideration. As at 30 June 2026, the amounts committed on acquisition consisted solely of a fixed consideration of EUR 21.3 million (EUR 22.0 million). The fair value is calculated on the expected cash outflow for each purchase agreement. Estimates of future cash flow relating to these contingent considerations are inherently uncertain and are made by management for each asset acquisition based on their knowledge of the industry historical performance and taking into account the economic environment at the time. Refer to changes during the year (note 7).

2.4 Critical accounting estimates – taxation

As the Group operates in different jurisdictions, tax compliance becomes more complex, and applicable tax regulations may be interpreted differently by the respective authorities. Management reviews its intra-group charging mechanisms on a regular basis, and the need for updated transfer pricing assessments is considered as the Group's cross-border activity continues to evolve. The deferred tax assets include an amount of EUR 0.4 million (EUR 0.4 million) which relates to carried-forward tax losses of the US subsidiaries. The Group has concluded that the deferred tax assets will be recoverable using the estimated future taxable income based on the approved business plans and budgets for the subsidiary. The subsidiary is expected to generate taxable income during 2026 and will be utilised in 2027 and 2028. The losses can be carried forward indefinitely and have no expiry date.

2.5 Critical accounting estimates – financial asset at fair value through profit or loss

The determination of fair value for financial instruments that are not traded in active markets requires the use of valuation techniques and significant management judgement. The Group's investment in a US Sports betting and casino publisher, recognised at EUR 0.7 million (nil) and measured at fair value through profit or loss, includes an embedded derivative relating to exclusivity rights and a future conversion into equity.

The fair value of this instrument has been determined using valuation techniques that incorporate unobservable inputs, including assumptions regarding the timing and likelihood of conversion into equity, projected enterprise value of the US Sports betting and casino publisher, discount rates, and marketability adjustments.

As at 30 June 2026, the fair value of the instrument reflects the initial transaction value of EUR 0.6 million, adjusted solely for foreign exchange movements to EUR 0.7 million. No observable changes in valuation inputs have occurred since acquisition. These estimates are inherently uncertain and could change as new information becomes available or as market conditions evolve. Any changes in these assumptions would directly affect the fair value recognised in profit or loss.

The investment has been classified within Level 3 of the fair value hierarchy under IFRS 13 Fair Value Measurement.

2.6 Critical accounting estimates – carrying value measurement of deferred consideration

The carrying value of the deferred consideration arising from the divestment of the Casumba assets (note 10) was determined using a discounted cash flow (DCF) model in accordance with IFRS 13 Fair Value Measurement. The valuation required significant management judgement in estimating:

- the timing and amount of future payments, as a result of the consideration being paid in variable monthly instalments through December 2029, and
- the discount rate applied to reflect current market interest rates and the Group's assessment of the counterparty's credit risk.

Changes in these assumptions, particularly the discount rate or credit risk assessment, would have a direct impact on the carrying value recognised in the condensed consolidated interim financial statements and on future profit or loss.

Further, IFRS 9 also requires impairment considerations to be performed for trade receivables on an ongoing basis. Judgement in relation to this assessment is subjective. Continued assessments are being made by management on the adequacy of the loss allowance provision relating to the carrying amount of trade receivables.

2.7 Critical accounting estimates – useful life of websites and domains

During the fourth quarter of 2025, the Group revised some assumptions used in estimating the useful life of certain websites and domains. The revision reflects updated information and developments with regards to market conditions and product performance and led the Group to conclude that the useful life for certain assets should be changed to definite. Effective 1 October 2025, the identified assets began to be amortised over a period of eight years. The change represents a change in accounting estimate in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors and has been applied prospectively from the date of the change. As a result of the revised estimate, the Group recognised an increase in the depreciation and amortisation of EUR 0.7 million for the last quarter of 2025 (note 5). The revised useful life has been applied prospectively from 1 October 2025 and continues to be applied in the current period.

More information on where critical judgements are generally applied and where estimation uncertainty exists can be found in the Annual Report 2025, note 3.

2.8 Working capital position

During the year, Raketechn has operated with a positive operating cash inflow. As at 30 June 2026, the Group is in a net current asset position of EUR 0.8 million (net current liability position EUR 2.8 million). During 2026, the Group continued to honour all of its existing obligations (including the settlement of earn-outs which have been extended until March 2028 – refer to note 7) and no amounts were deferred beyond the payment terms. Further, the Group expects to maintain and strengthen this position by way of its projected quarterly positive cash generation. The Group's amounts committed on acquisition payable in the immediate future is based on a percentage of the Group's available free operational cash flows. These measures, together with existing financing options, are expected to support the Group's liquidity position.

3 REVENUES

The Group targets end-users and generates revenue by driving traffic through various channels to generate customer leads for its business partners. All revenue generated via acquisitions and through the different marketing methodologies is categorised as one revenue segment in line with internal management reporting. The revenue for Raketechn in the respective periods in 2026 and 2025 is further analysed as follows:

EUR thousands	Apr- Jun 2026	Apr- Jun 2025	Change	Jan- Jun 2026	Jan- Jun 2025	Change	Jan- Dec 2025
Revenue	5,617	7,828	(28.2%)	10,911	17,584	(37.9%)	30,359
Revenue – continued operations	5,617	6,818	(17.6%)	10,911	15,088	(27.7%)	27,009
Revenue – discontinued operations (note 10)	-	1,010	(100.0%)	-	2,496	(100.0%)	3,350
Commissions – continued operations	3,760	4,944	(23.9%)	7,476	11,250	(33.6%)	20,185
Commissions – discontinued operations	-	551	(100.0%)	-	1,462	(100.0%)	1,934
Flat fees – continued operations	1,857	1,750	6.1%	3,435	3,408	0.8%	6,406
Flat fees – discontinued operations	-	460	(100.0%)	-	1,034	(100.0%)	1,416
Betting tips and subscription income – continued operations	-	123	(100.0%)	-	430	(100.0%)	418

4 LEASING

During the third quarter of 2024, the Group entered into a new office lease agreement for the Malta based operations. Raketechn has applied IFRS 16, Leasing, using the simplified approach. Accordingly, on 1 July 2024 a lease liability and a right-of-use asset were recognised.

The liability is initially measured at present value of the remaining lease payments discounted using the Group's incremental borrowing rate. The applied rate of 6.65%, is the rate at which similar borrowing could be obtained from an independent financier under comparable terms and conditions.

From 1 July 2024, the payments related to leasing have been allocated between the lease liability in the statement of financial position and finance cost in the statement of comprehensive income. The finance cost is allocated to each period during the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Leasing liability					
Opening balance	392	556	384	641	641
Notional interest charge	6	9	14	20	39
Payments ¹	(104)	(99)	(104)	(195)	(296)
Leasing liability as at the end of the period/year²	294	466	294	466	384

¹ Payments relate to rental costs replaced by notional interest and amortisation.

² Of the total leasing liability of EUR 294 thousand (EUR 466 thousand), EUR 209 thousand (EUR 398 thousand) is long term and EUR 85 thousand (EUR 68 thousand) is short term lease liabilities.

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Right-of-use asset					
Opening balance	404	584	449	629	629
Amortisation charge	(45)	(45)	(90)	(90)	(180)
Right-of-use asset as at the end of the period/year	359	539	359	539	449

5 INTANGIBLE ASSETS

Assets that have been identified as having a definite lifetime value are amortised over their useful lives, which range between 3 to 8 years. Certain websites and domains previously classified as having indefinite useful lives were reassessed during the fourth quarter of 2025 and, effective 1 October 2025, were considered to have a finite useful life of 8 years, reflecting updated expectations regarding their economic benefits.

The estimated useful lives of intangible assets are as follows:

Useful life	
Websites and domains	Indefinite to 8 years
Player databases	3 years
Other intellectual property	3 years
Technical platform	5 years

For impairment testing purposes, assets are grouped into the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units ('CGUs'). The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Management has concluded that the acquired assets are a single cash-generating unit for the purposes of IAS 36. This conclusion is based on the fact that there is interdependence of cash inflows and that the Group monitors and manages its operations as one business unit. For further detail, please refer to the Annual Report 2025 note 15.

EUR thousands	Websites and domains	Player databases	Other intellectual property	Technical platform	Goodwill	Total
Cost at 1 January 2026	101,713	6,598	9,975	4,093	1,557	123,936
Capitalised expenditure	-	-	-	361	-	361
Cost as at 30 June 2026	101,713	6,598	9,975	4,454	1,557	124,297
Accumulated amortisation and impairment 1 January 2026	(58,778)	(6,598)	(9,975)	(2,297)	(1,557)	(79,205)
Amortisation charge	(1,319)	-	-	(325)	-	(1,644)
Amortisation and impairment as at 30 June 2026	(60,097)	(6,598)	(9,975)	(2,622)	(1,557)	(80,849)
Carrying amount as at 30 June 2026	41,616	-	-	1,832	-	43,448
Carrying amount as at 30 June 2025	58,186	1,250	2,974	1,626	-	64,036

As already disclosed in note 2.2, the Group's conclusion is that the recoverable amount is in excess of the intangible assets carrying amount. The assessment includes cash flows projections reflecting actual income over current period, expected cash flows going forward, growth rate and a pre-tax discount rate, which is based on the Group's pre-tax weighted average cost of capital. The directors are satisfied that the judgments made are appropriate to the circumstances relevant to these assets and their cash-generation.

On 10 June 2025, Raketechn announced the divesting of its non-core US tipster and subscription business. The total consideration amounted to EUR 1.25 million, with EUR 0.45 million paid in July 2025, EUR 0.35 million paid in April 2026 and a final amount of EUR 0.45 million payable after eighteen months. The net gain on disposal of these assets was recognised as other non-operating income in the condensed consolidated interim income statement at the end of the period.

On 24 September 2025, the Group announced the divestment of its Casumba assets following regulatory developments impacting its market. The transaction, with a fixed consideration of EUR 12.0 million, is payable in monthly instalments through December 2029, with no upfront cash payment. The consideration bears interest at 8% and will be settled through variable monthly payments. In accordance with IFRS 9 Financial Instruments and the carrying value measurement principles of IFRS 13 Fair Value Measurement, the deferred consideration was measured at its carrying value of EUR 7.2 million at closing. The difference of EUR 4.8 million between the fixed consideration and its fair value represents the impact of credit risk, the time value of money, and the extended payment terms. As at 30 June 2026, the carrying value of the deferred consideration amounts to EUR 6.8 million (nil). Any subsequent adjustments will be recognised in the income statement over the payment period, in line with IFRS 9 requirements. The loss arising from the disposal of these assets was recognised as other non-operating loss in the discontinued operations (refer to note 10).

The Group's conclusion is that the recoverable amount of the single cash generating unit is highly sensitive to changes in key assumptions. The principal assumptions used in the impairment assessment relate to projected revenue growth, pre-tax discount rate and terminal growth rate. If the EBITDA CAGR over the next five years had to fall below 7.7%, impairment would most likely arise. This analysis does not incorporate any other potential changes in other assumptions used in the impairment assessment.

6 BORROWINGS

On 4 June 2024, Raketechn entered into a EUR 5.0 million revolving credit facility agreement with Bank of Valletta. By 30 June 2026, EUR 3.1 million (EUR 4.2 million) had been drawn from the facility. Each drawdown is repayable in 4 years and carries an interest rate at 4.5% over the variable internal bank rate. The contractual terms of the revolving credit facility with Bank of Valletta required Raketechn Holding P.L.C to pledge its entire shareholding in Raketechn Group Limited to the lender as collateral.

7 AMOUNTS COMMITTED ON ACQUISITION

Amounts committed on acquisitions consist of contractual obligations resulting from acquisitions of intangible assets from third parties. Some of the obligations have a predetermined value, while others include future payments of performance-based amounts. The latter are further referred to as contingent consideration. In prior periods, these included both fixed and contingent components. As at 30 June 2026, the amounts committed on acquisition consisted solely of a fixed consideration of EUR 21.3 million (EUR 22.0 million).

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Opening balance	20,924	23,326	21,144	29,007	29,007
Settlements	(119)	(2,000)	(746)	(8,076)	(9,291)
Notional interest charge	514	694	921	1,089	1,428
Closing balance	21,319	22,020	21,319	22,020	21,144

The contingent earn-out condition relating to Casumba was based on performance up until 31 July 2024. As at 30 June 2026, the contingent consideration amounted to nil (nil). The fixed consideration as at 30 June 2026, amounted to EUR 21.3 million (EUR 22.0 million), net of payments amounting to EUR 0.7 million (EUR 8.0 million) in cash. On May 6, 2025, Raketech announced an agreement with the sellers of Casumba to extend the remaining earnout payment period from September 2026 to March 2028, subject to interest charges, while removing the option for partial settlement in shares. Management's best estimate of the interest expense amounted to EUR 3.9 million (EUR 3.1 million) at the end of the quarter.

The adjustment to reflect the total impact of discounting in the condensed consolidated interim statement of financial position, amounted to EUR 0.9 million (EUR 1.1 million). Of the amounts recognised in the condensed consolidated interim statement of financial position at 30 June 2026, EUR 7.7 million (EUR 8.4 million) is considered to fall due for payment within less than 12 months from the end of the reporting period. The current debt will be mainly settled through expected cash generation. The Group's amounts committed on acquisition payable in the immediate future is based on a percentage of the Group's available free operational cash flows. These measures, together with existing financing options, are expected to support the Group's liquidity position.

8 TRADE AND OTHER RECEIVABLES

EUR thousands	Jun 2026	Jun 2025	Dec 2025
Non-current			
Financial asset at amortised cost	4,033	-	5,146
	4,033	-	5,146
Current			
Trade receivables - gross	2,185	2,857	2,181
Loss allowance	(316)	(368)	(245)
Trade receivables - net	1,869	2,489	1,936
Amounts due from related parties	66	56	78
Other receivables	1,175	2,462	1,917
Financial asset at amortised cost	2,725	-	2,029
Prepayments and accrued income	1,729	2,417	1,923
	7,564	7,425	7,883

Amounts due from related parties are unsecured, interest free and have no fixed date for repayment.

The financial asset measured at amortised cost represents the deferred consideration from the divestment of the Casumba assets (see note 10). The allocation between current and non-current portions is based on management's best estimates of the expected future cash flows.

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets are classified as fair value through profit or loss (FVTPL) when they are held for trading or are designated as such upon initial recognition. These assets are measured at fair value, and any gains or losses arising from changes in fair value are recognised in profit or loss. Transaction costs are recognised immediately in profit or loss as incurred.

At initial recognition, financial assets at FVTPL are measured at fair value. Subsequent measurement is also at fair value, with changes in fair value recognised in the income statement under “Net gain/(loss) on financial assets at fair value through profit or loss.”

During the third quarter of 2025, the Group invested EUR 0.6 million in a US-based sports betting and casino publisher. The investment provides the Group with exclusivity rights and a future conversion option into equity. The hybrid instrument has been classified and measured in its entirety at fair value through profit or loss, as the embedded derivative is considered closely related to the host contract. The fair value of the investment is presented within financial assets at fair value through profit or loss in the condensed consolidated interim statement of financial position.

As at 30 June 2026, the Group’s financial assets at FVTPL consisted of the following:

EUR thousands	Jun 2026	Jun 2025	Dec 2025
Unquoted hybrid investment – U.S. sports betting and casino publisher	658	-	638
Total financial assets at FVTPL	658	-	638

As at 30 June 2026, the investment is classified as a Level 3 financial asset in the fair value hierarchy due to the use of unobservable inputs in its valuation. No fair value movement has been recognised since initial recognition, as there were no observable changes in underlying valuation inputs during the period.

10 DISCONTINUED OPERATIONS

On 24 September 2025, Raketech announced the divestment of its Casumba assets following regulatory developments impacting its markets. The assets were sold on 24 September 2025 and were reported in the financial statements for the year ended 31 December 2025 as discontinued operations.

The financial information below is presented in accordance with IFRS 5, Non-current Assets Held For Sale and Discontinued Operations.

(i) Financial performance and cash flow information

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Total revenue (note 3)	-	1,010	-	2,496	3,350
Other direct costs relating to fixed fees and commission revenue	-	(94)	-	(222)	(307)
Depreciation and amortisation	-	(2,090)	-	(4,184)	(5,826)
Movement in loss allowance on trade receivables	-	-	-	-	4
Bad debts written-off	-	-	-	-	(3)
Other operating expenses	-	(257)	-	(527)	(719)
Total operating expenses	-	(2,441)	-	(4,933)	(6,851)
Other non-operating loss	-	-	-	-	(10,072)
Loss before tax	-	(1,431)	-	(2,437)	(13,573)
Current tax expense	-	(41)	-	(104)	(105)
Deferred tax credit	-	2	-	4	7
Loss after tax from discontinued operations	-	(1,470)	-	(2,537)	(13,671)
Net cash generated from operating activities	-	889	-	2,121	2,874
Net cash used in investing activities	-	-	-	(40)	(40)
Net cash generated from financing activities	-	-	-	1	1
Net increase in cash generated by divested assets	-	889	-	2,082	2,835

(ii) Details of the sale of the assets

EUR thousands	On disposal
Consideration receivable:	
Financial asset at amortised cost	7,251
Total disposal consideration	7,251
Carrying amount of net assets sold	(17,323)
Loss on disposal	(10,072)

11 RELATED PARTY TRANSACTIONS

In view of its shareholding structure, the Group has no ultimate controlling party. All companies forming part of the Group and other entities under common control are considered by the directors to be related parties.

The following transactions were carried out with related parties during the respective periods:

EUR thousands	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Revenue	455	177	698	374	765
Expenses					
Compensation (including salaries, consultancy fees and recharges by a related entity) including fees to executive management and directors	375	550	770	1,137	1,967
Equity-settled share-based payments	14	22	13	31	78
Amounts owed to related parties (including accruals)	25	152	25	152	74
Amounts owed by related parties	66	56	66	56	78

Condensed Interim Statement of Comprehensive Income – Parent Company

EUR thousands	<i>Apr-Jun</i>	<i>Apr-Jun</i>	<i>Jan-Jun</i>	<i>Jan-Jun</i>	<i>Jan-Dec</i>
	2026	2025	2026	2025	2025
Other income	104	175	237	306	569
Total revenue	104	175	237	306	569
Employee benefit expense	(111)	(139)	(251)	(324)	(602)
Other operating expenses	(80)	(109)	(189)	(211)	(386)
Total operating expenses	(191)	(248)	(440)	(535)	(988)
Operating loss	(87)	(73)	(203)	(229)	(419)
Finance income	159	159	316	316	638
Finance costs	(63)	(81)	(135)	(147)	(295)
Profit/(loss) before tax	9	5	(22)	(60)	(76)
Tax (expense)/credit	(1)	-	1	3	(231)
Profit/(loss) for the period/year - total comprehensive income	8	5	(21)	(57)	(307)

Condensed Interim Statement of Financial Position – Parent Company

EUR thousands	<i>Jun</i> 2026	<i>Jun</i> 2025	<i>Dec</i> 2025
Assets			
Non – current assets			
Investment in subsidiaries	4,115	4,115	4,115
Trade and other receivables	34,866	36,642	35,967
Loan receivable from a subsidiary	15,000	15,000	15,000
Deferred tax asset	-	238	-
Total non-current assets	53,981	55,995	55,082
Current assets			
Trade and other receivables	23	24	35
Cash and cash equivalents	14	67	80
Total current assets	37	91	115
TOTAL ASSETS	54,018	56,086	55,197
Equity & Liabilities			
Equity			
Share capital	91	91	91
Share premium	53,662	53,662	53,662
Other reserves	358	297	345
Accumulated losses	(3,702)	(3,430)	(3,682)
TOTAL EQUITY	50,409	50,620	50,416
Liabilities			
Non-current liabilities			
Borrowings	1,936	3,131	2,557
Deferred tax liability	33	-	1
Total non-current liabilities	1,969	3,131	2,558
Current liabilities			
Borrowings	1,186	1,096	1,124
Trade and other payables	107	155	148
Current tax liabilities	347	1,084	951
Total current liabilities	1,640	2,335	2,223
TOTAL LIABILITIES	3,609	5,466	4,781
TOTAL EQUITY AND LIABILITIES	54,018	56,086	55,197

Assurance

The Board of Directors and the CEO affirm that this report provides an accurate overview of the operations, financial position and performance of the Group and the Parent Company, and describes the significant risks and uncertainties faced by the Group.

Malta, 19 August 2026

JOHAN SVENSSON

CEO

PETER EKMARK

Chair of the Board

ERIK SKARP

Board member

MAGNUS ALEBO

Board member

CLARE BOYNTON

Board member

For more information, please contact:

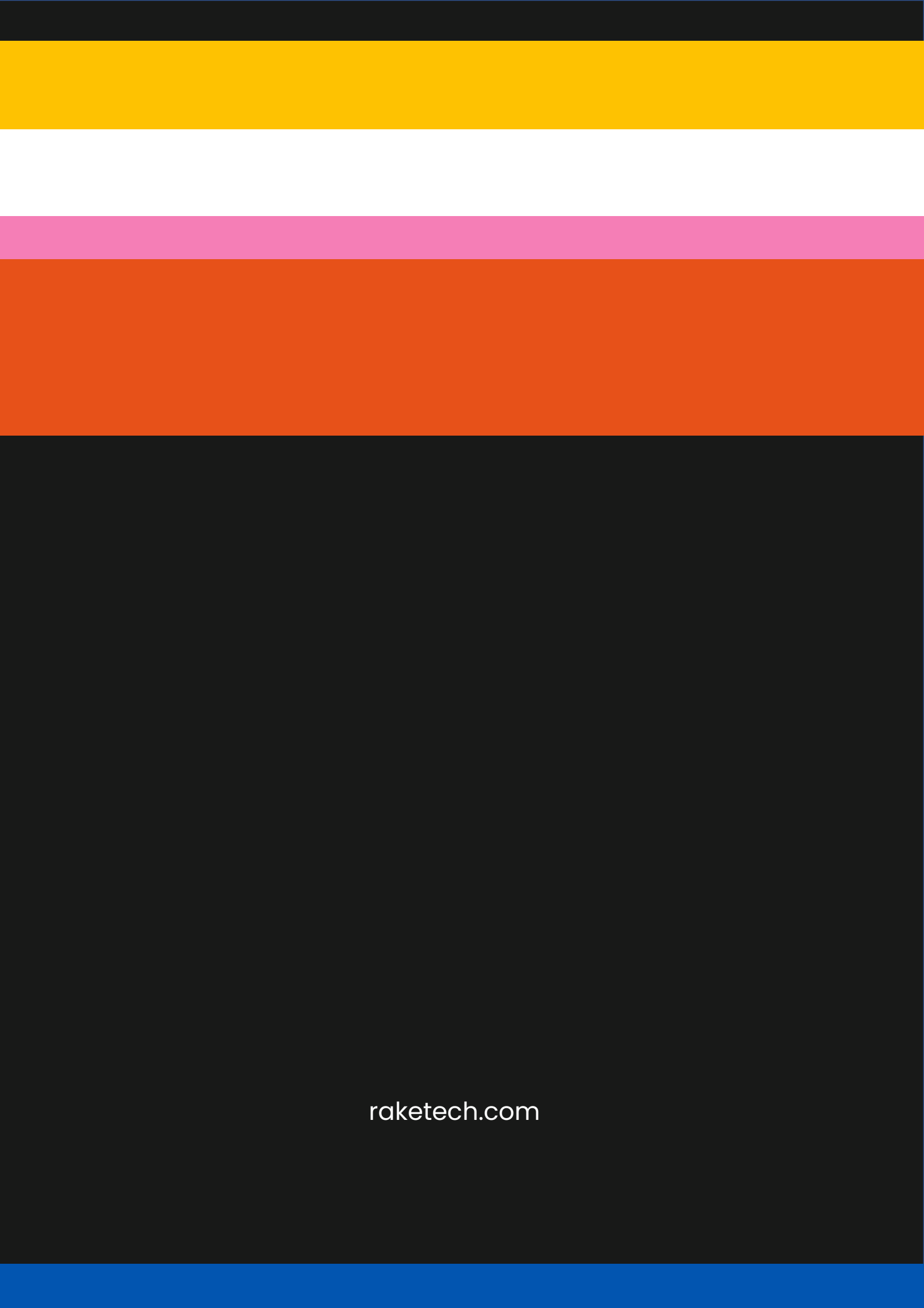
investor@raketech.com

This information is such that Raketech Group Holding P.L.C is required to publish under the EU Market Abuse Regulation. The information was submitted under the auspices of the above contact person for publication at 8.00 a.m. CET on 19 August 2026.

Definitions of Alternative Performance Metrics

Unless defined otherwise in this report, the terms below have the following definitions:

ADJUSTED EBITDA	EBITDA adjusted for non-recurring costs
ADJUSTED EBITDA MARGIN	Adjusted EBITDA as a percentage of total revenue for the period/year
ADJUSTED OPERATING MARGIN	Operating margin adjusted for non-recurring costs
ADJUSTED OPERATING PROFIT	Operating profit adjusted for non-recurring costs
EBITDA	Operating profit before depreciation, amortisation and impairment
EBITDA MARGIN	EBITDA as a percentage of revenue for the period/year
FREE CASH FLOW	Net movements in cash and cash equivalents excluding proceeds from issue of shares and intangible assets, dividend payments, new acquisitions and proceeds and repayments for borrowings.
LTM	Last twelve months
NDC (NEW DEPOSITING CUSTOMER)	A new customer placing a first deposit on a partners' website
NET DEBT-TO-ADJUSTED EBITDA	Net interest-bearing debt at the end of the period/year in relation to adjusted LTM EBITDA
NET INTEREST-BEARING DEBT	Interest-bearing debt at the end of the period/year, including earn-outs from acquisitions, minus cash and cash equivalents at the end of the period/year
OPERATING MARGIN	Operating profit as a percentage of revenue for the period/year
OPERATING PROFIT	Profit before financial items and taxes
ORGANIC GROWTH	Revenue growth rate excluding portfolios and products that have been acquired or disposed of in the past 12 months. Organic growth includes the growth in existing portfolios and products.
REVENUE GROWTH	Increase in revenue compared to the previous accounting period/year as a percentage of revenue in the previous accounting period/year
TRAFFIC	Relates to the number of visitors/users of Raketech's assets



raketech.com