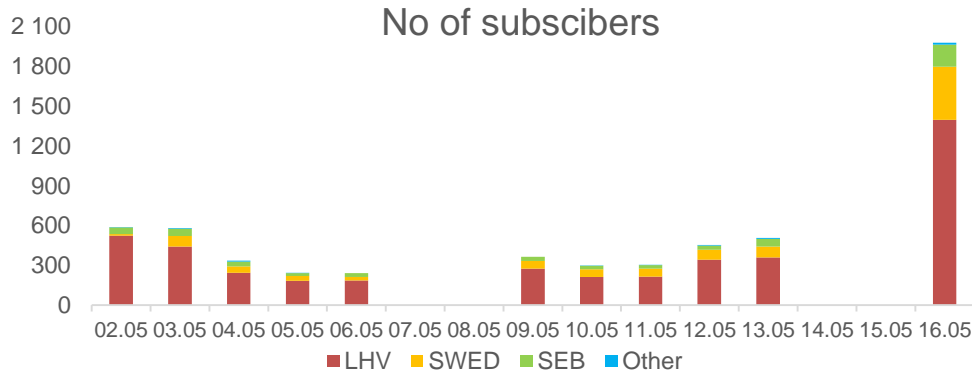
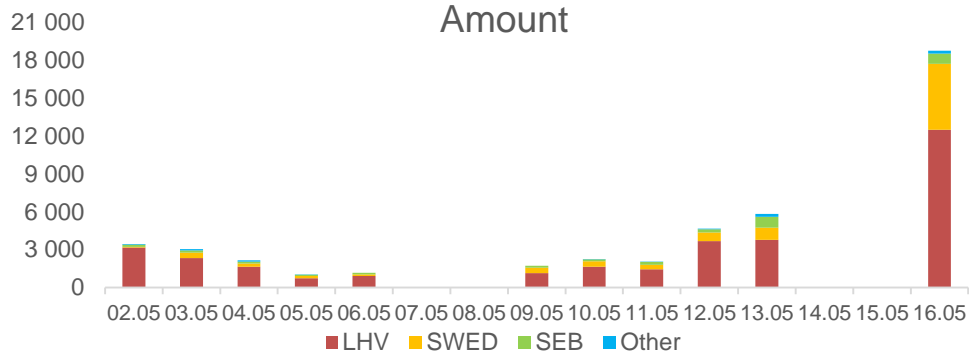


# Subscription results of AS LHV Group IPO

**LHV**

# Subscription summary



- Subscription period was 2 weeks + 1 day
- Most of subscriptions were done through LHV
- Altogether 6.6 million shares in amount of EUR 46.2 were subscribed (over-subscribed 3.32 times)
- In total 5,888 subscriptions and 5 485 unique investors participated
- Last day brought more that 18.5 EURm subscriptions from almost 2,000 investors

# Allocation principles

- Shares are allocated to each unique investor. In case same investor made several subscriptions, then amounts are summed up
- All subscriptions up to 200 shares (1,390 euros) are fulfilled in full amount
- Maximum number of shares for one investor is capped to 20,000 shares (139,000 euros)
- LHV existing investors receive 28.76% from subscription over 200 shares, but not more than 20,000 shares
- LHV existing clients receive 19.38% from subscription over 200 shares, but not more than 20,000 shares
- New investors clients receive 10% from subscription over 200 shares, but not more than 20,000 shares

# Allocation

	Subscribers	Subscribed shares	Allocated shares
LHV investors	10%	31%	31%
LHV clients	71%	49%	55%
New investors	18%	20%	14%
Total %	100%	100%	100%
Total #	5,485	6,641,262	2,000,000

44% of 5485 subscribers received shares in the desired amount. 56% of the investors received less than they subscribed.

