

INTERIM REPORT FOR
H1-2026



GreenMobility A/S
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1301 Copenhagen K
Denmark
CVR no.: DK 35 52 15 85

H1-2026: 4% revenue growth, EBITDA up 19%, Net profit of DKK 12.5 million.

In H1-2026 revenue grew by 4%, EBITDA improved by 19%, and net profit is up 112% to DKK 12.5 million compared to H1-2025.

As announced in Company Announcement 206 – 2026, our updated guidance is as follows:

- Revenue growth: 5–9 % vs. FY2025 (was previously 8-12%)
- EBITDA growth: 12–16 % vs. FY2025 (unchanged)

The adjustment reflects the following factors:

- Fleet delivery timing: Global supply chain disruptions from the closure of the Strait of Hormuz have delayed vehicle deliveries, shifting full effect of the fleet expansion to H2 2026 and moderating full-year growth.
- Platform migration: The transition to the new platform is progressing, though the expected efficiency and revenue benefits have taken longer to materialize than planned. Additional improvements are underway and expected to contribute over the coming quarters.
- Local infrastructure: Ongoing road closures in select high-traffic areas, particularly Amager, Copenhagen are temporarily constraining car availability and utilization in these zones.
- Competitive landscape: The Copenhagen taxi market will see a notable increase in supply, which is expected to intensify competition. The magnitude of the impact on demand is not yet fully quantifiable, which adds a degree of uncertainty to the guidance range.

H1-2026 Financial Results compared to H1-2025:

- Revenue increased by 4% to DKK 77.2 million (DKK 74.2 million in H1-2025)
- EBITDA increased by 19% to DKK 28.8 million (DKK 24.1 million in H1-2025)
- Net profit increased by 112% to DKK 12.5 million (DKK 5.9 million in H1-2025)
- EBITDA margin was 37.3% (32.5% in H1-2025)

Other information

As announced in Company Announcement 199 – 2026, The Board of Directors of GreenMobility A/S has resolved to initiate a share buyback programme of up to DKK 6 million, commencing 29 May 2026 and expiring on 1 August 2026. The programme is based on the authorization granted to the Board of Directors at the Annual General Meeting on 22 April 2026.

As of 30 June 2026, a total of 47.331 shares are owned by GreenMobility A/S, corresponding to 0,80% of the company's total share capital of 5.916.553 shares. The purchase price of the treasury shares amounts to DKK 3.5 million.

Outlook and liquidity

The balance sheet of GreenMobility continues to strengthen. We continue to bring down asset debt, which over time will lead to lower operational costs. The operation is cash flow positive, enabling GreenMobility to continue investing in customer experience and fleet.

Significant risks and uncertainty

GreenMobility continuously monitors possible increase in cost related to its operational business, specifically increase in interest rates and price development on the used car market, of which GreenMobility is exposed to both. Additionally, the general development on operational related cost such as electricity, spare parts and other general elements which is tied to the operational business.

Income Statement

	Note	2026 H1 DKK'000	2025 H1 DKK'000	2026 Q2 DKK'000	2025 Q2 DKK'000
Revenue	2	77,195	74,171	41,736	41,393
Other operating income	3	563	899	563	561
External Expenses		(36,000)	(38,457)	(18,137)	(18,835)
Gross profit/loss		41,758	36,613	24,162	23,119
Staff costs		(12,987)	(12,536)	(6,412)	(5,947)
EBITDA		28,771	24,077	17,750	17,172
Amortisation & depreciation		(13,889)	(13,960)	(7,148)	(6,968)
Operating profit/loss		14,882	10,117	10,602	10,204
Financial expenses		(2,392)	(4,228)	(1,354)	(2,000)
Profit/loss before tax		12,490	5,889	9,248	8,204
Tax on profit/loss for the period		0	0	0	0
Profit/loss for the period		12,490	5,889	9,248	8,204
Distribution of profit/loss					
Shareholders of GreenMobility A/S		12,490	5,889	9,248	8,204
		12,490	5,889	9,248	8,204
Proposed distribution of profit/loss					
Basic earnings per share		2,11	1,00	1,56	1,39
Diluted earnings per share		2,07	0,97	1,54	1,34
Average number of shares		5,916,553	5,916,553	5,916,553	5,916,553

Statement of comprehensive income

	2026 H1 DKK'000	2025 H1 DKK'000	2026 Q2 DKK'000	2025 Q2 DKK'000
Profit/loss	12,490	5,889	9,248	8,204
Other comprehensive income	0	0	0	0
Comprehensive income	12,490	5,889	9,248	8,204
Distribution of profit/loss				
Shareholders of GreenMobility A/S	12,490	5,889	9,248	8,204
	12,490	5,889	9,248	8,204

Balance Sheet

	30.06.2026	31.12.2025
	DKK'000	DKK'000
Assets		
Software	325	434
Land and buildings	859	1.172
Cars	103.819	103.479
Deferred tax asset	23.410	23.410
Deposits	485	473
Non-current assets	128.898	128.968
Inventories	2.413	2.572
Trade receivables	15.048	12.145
Other receivables	1.305	1.196
Prepayments	3.378	1.024
Cash at bank and in hand	13.692	16.535
Current assets	35.836	33.472
Assets	164.734	162.440
Liabilities		
	30.06.2026	31.12.2025
	DKK'000	DKK'000
Share capital	2.367	2.367
Retained earnings	42.265	33.224
Currency	0	0
Total equity	44.632	35.591
Lease liabilities	61.050	65.630
Loan	920	7.373
Non-current Liabilities	61.970	73.003
Lease liabilities	26.978	19.225
Loan	12.884	12.884
Trade payables	2.578	3.504
Prepayments from customers	4.941	4.810
Other payables	10.751	13.423
Current Liabilities	58.132	53.846
Liabilities	120.102	126.849
Equity and Liabilities	164.734	162.440

Statement of changes in equity

	Share capital DKK'000	Retained earnings DKK'000	Currency reserves DKK'000	Equity Total DKK'000
Equity 01.01.2025	2.367	2.430	(2.703)	2.094
Profit/loss	0	33.163	0	33.163
Transfers	0	(2.703)	2.703	0
Share based payment cost	0	334	0	334
Equity 31.12.2025	2.367	33.224	0	35.591
Equity 01.01.2026	2.367	33.224	0	35.591
Profit/loss	0	12.490	0	12.490
Own shares	0	(3.449)	0	(3.449)
Equity 30.06.2026	2.367	42.265	0	44.632

Treasury shares

As announced in Company Announcement 199 – 2026, The Board of Directors of GreenMobility A/S has resolved to initiate a share buyback programme of up to DKK 6 million, commencing 29 May 2026 and expiring on 1 August 2026. The programme is based on the authorisation granted to the Board of Directors at the Annual General Meeting on 22 April 2026.

As of 30 June 2026, a total of 47,331 shares are owned by GreenMobility A/S, corresponding to 0,80% of the company's total share capital of 5.916.553 shares.

Treasury shares	2026
Portfolio on January 1 st	0
Purchased during the period	47.331
Portfolio on June 30 th	47.331



Cash Flow Statement

	2026 H1 DKK'000	2025 H1 DKK'000
Operating profit/loss	14.882	10.117
Amortisation, depreciation and impairment losses	13.889	13.960
Working capital changes	(8.672)	(4.047)
Other non-cash operating activities	(774)	(473)
Cash flow from operating activities	19.325	19.557
Deposits change	(12)	0
Cash flow from investing activities	(12)	0
Financial expenses paid	(2.392)	(4.236)
Lease payments	(9.862)	(10.804)
Payment on loans	(6.453)	(5.768)
Purchase of treasury shares	(3.449)	0
Cashflow from financing	(22.156)	(20.808)
Increase/decrease in cash and cash equivalents	(2.843)	(1.251)
Cash and cash equivalents beginning	16.535	9.526
Cash and cash equivalents closing	13.692	8.275



Notes

1. Summary of significant accounting policies

The interim financial statements of GreenMobility A/S are presented as a summary in accordance with IAS 34, Interim Financial Reporting, as approved by the EU and additional disclosure requirements for listed companies.

The interim financial statements do not contain all notes from the annual report. This report should therefore be read in the context of the latest annual report and other company announcements published during this fiscal year. The interim financial statements have not been audited or reviewed.

No interim financial statements have been prepared for the parent company. The interim financial statements are presented in Danish kroner (DKK), which is the parent company's functional currency.

The interim financial statement is reported as a condensed financial statement in accordance with IAS 34.

Consolidation

The consolidated financial statements are prepared based on financial statements for GreenMobility A/S and its subsidiaries. The consolidated financial statements are prepared by aggregating accounting items of a uniform nature. The accounts used for consolidation are prepared in accordance with the group's accounting policies. Consolidation eliminates intra-group income and expenses, internal balances, and dividends as well as gains and losses on transactions between the consolidated companies. The subsidiaries' accounting items are recognized 100% in the consolidated financial statements.

2. Segmentation

	2026 H1 DKK'000	2025 H1 DKK'000	2026 Q2 DKK'000	2025 Q2 DKK'000
Revenue from short term Car rental services	77.195	74.171	41.736	41.393
Denmark	77.195	74.171	41.736	41.393

3. Other operating income

	2026 H1 DKK'000	2025 H1 DKK'000	2026 Q2 DKK'000	2025 Q2 DKK'000
Non-recurring operating grants	563	899	563	561
Other operating income	563	899	563	561

4. Events after the balance sheet date

No material events have occurred after the balance sheet date that impact these interim financial statements.

Statement by the Board of Directors and Management

Today, The Board of Directors and the Executive Management have considered and approved the interim financial statements for the financial period from 1 January – 30 June 2026, for GreenMobility A/S.

The interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting as approved by the EU and additional disclosure requirements for interim reports of listed companies.

In our opinion, the interim financial statements give a true and fair view of the company's assets, liabilities, and financial position as of 30 June 2026, as well as the result of the company's activities and cash flows for the financial period 1 January – 30 June 2026.

In our opinion, the management's report contains a true and fair account of the matters covered by the report. The interim financial statements have not been subject to audit or review.

Copenhagen, 9 July 2026

Executive Management

Kasper Gjedsted, CEO

Board of Directors

Tue Østergaard, Chairman

Mie Levi Fenger

Claus Schönemann Juhl

Kim Mikkelsen

Forward looking statements

Matters discussed in this report may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as “aspirations”, “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should”, and similar expressions, as well as other statements regarding future events or prospects. Specifically, this report includes information with respect to projections, estimates and targets that also constitute forward-looking statements. The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations, projections, estimates, and targets expressed or implied in this report by such forward-looking statements. The information, opinions and forward-looking statements contained in this report speak only as at its date and are subject to change without notice. GreenMobility A/S expressly disclaims any obligation to update or revise any forward-looking statements, except as required by law.