

28 January, 2022

Swedbank's Nomination Committee - proposal to the Annual General Meeting on 30 March 2022

- **The Nomination Committee of Swedbank proposes re-election of the following Board members: Göran Persson, Bo Bengtsson, Göran Bengtsson, Annika Creutzer, Hans Eckerström, Kerstin Hermansson, Bengt Erik Lindgren, Anna Mossberg, Per Olof Nyman and Biljana Pehrsson.**
- **Biörn Riese and Helena Liljedahl are proposed as new Board members.**
- **Bo Magnusson has informed that he is not available for re-election.**
- **Göran Persson is proposed as Chair of the Board of Directors.**

The Nomination Committee's proposal entails that the number of Board members elected by the general meeting should be twelve, i.e. unchanged, of which seven are men and five are women.

Biörn Riese (born 1953) is a lawyer with extensive experience of working in one of Sweden's larger business law firms. He has specialized in providing advice and support to companies regarding corporate governance, sustainability with a special focus on anti-corruption and risk management. Biörn Riese has been operating from his own law firm since 2017 and, since spring of 2019, he has been working as an advisor to Swedbank's Board of Directors, mainly regarding money laundering issues. Biörn Riese is currently a board member of, among others, Arvid Nordquist Handelsaktiebolag, Mercuri Urval Holding (Chair), and Min Stora Dag (Chair). Biörn Riese contributes with deep knowledge of corporate governance and law in general.

Helena Liljedahl (born 1969) holds a MSc in Economics. She has held various positions within Kooperativa Förbundet, and is since 2015 CEO of KF Fastigheter AB. In addition to solid knowledge and experience from development and management in the real estate sector, Helena Liljedahl has extensive experience of working with development and implementation of corporate strategies, as well as commercial development of real estate abroad. Furthermore, Helena Liljedahl has experience of asset management (property portfolio) within pension company. She is currently a board member of, among other things, Folksam ömsesidig sakförsäkring.

Independence according to the Swedish Corporate Governance Code

All proposed Board members, except Bo Bengtsson and Göran Bengtsson, are considered independent in relation to the bank and the bank's management. All proposed Board members are considered independent in relation to the bank's major shareholders.

The Chair of the Nomination Committee, Lennart Haglund, comments:

"The Nomination Committee's opinion is that Swedbank's Board of Directors is functioning well. This year, the Committee has focused in finding expertise within corporate governance and law, as well as knowledge within the real estate sector. We thank Bo Magnusson for his contribution to the Board of Directors of Swedbank".

The Nomination Committee proposes that the lawyer Wilhelm Lüning is appointed Chair of the Annual General Meeting 2022.

Swedbank's Nomination Committee consists of the following members: Lennart Haglund, Chair, (Sparbankernas Ägareförening), Ylva Wessén (the owner-group Folksam), Hans Sterte (Alecta), Anders Oscarsson (AMF and AMF Funds), Annette Björkman (the owner-group Sparbanksstiftelserna) and Göran Persson (Chair of the Board of Directors of Swedbank).

The entire proposal of the Nomination Committee, including proposal on remuneration for Board members and auditors, Principles on how the Nomination Committee shall be appointed and Instruction for the Nomination Committee, will be included in the convening notice for the Annual General Meeting and also be available on Swedbank's website.

Swedbank's Annual General Meeting will take place on 30 March 2022.

Contact:

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