Fasadgruppen

Interim report

1 January–30 June 2026

"Growing order book following a weak start"

Second quarter highlights

- Net sales amounted to SEK 1,409.5 million (1,434.7) corresponding to a decrease of 1.8 percent. The organic change was -0.5 percent in local currencies.
- EBITA amounted to SEK 105.4 million (121.0) and the EBITA margin was 7.5 percent (8.4).
- Adjusted EBITA[1] decreased to SEK 107.5 million (132.2) and the adjusted EBITA margin to 7.6 percent (9.2).
- Profit for the period amounted to SEK 53.9 million (23.0). Earnings per share amounted to SEK 0.70 (0.43), basic and diluted.
- Operating cash flow totalled SEK 51.9 million (180.7).
- The order backlog increased to SEK 4,479.3 million (4,259.1), corresponding to an increase of 5.2 percent. The organic change was +6.6 percent in local currencies.

First half highlights

- Net sales amounted to SEK 2,404.4 million (2,607.9) corresponding to a decrease of 7.8 percent. The organic change was -5.5 percent in local currencies.
- EBITA amounted to SEK 100.7 million (195.1) and the EBITA margin was 4.2 percent (7.5).
- Adjusted EBITA[1] decreased to SEK 112.7 million (208.8) and the adjusted EBITA margin to 4.7 percent (8.0).
- Profit for the period amounted to SEK 0.6 million (18.0). Earnings per share amounted to SEK 0.00 (0.33), basic and diluted.
- Operating cash flow totalled SEK 43.1 million (149.0).

Significant events during and after the end of the quarter

- During the period, Fasadgruppen completed the rights issue and received approximately SEK 504 million before issue costs.
- Fasadgruppen held its Annual General Meeting on 21 May 2026. The General Meeting resolved, among other things, to re-elect all board members and to introduce a long-term incentive program consisting of hurdle shares.
- Fasadgruppen acquired roofing contractor ProRakenne Oy in Oulu through its Finnish subsidiary RKC Construction Oy ("Rovakate"). Closing took place on 7 August 2026.

Key figures [1, 2]

SEK m	2026 Apr-Jun	2025 Apr-Jun	Δ	2026 Jan-Jun	2025 Jan-Jun	Δ	2026Q2 12M	2025 Jan-Dec
Net sales	1,409.5	1,434.7	-1.8%	2,404.4	2,607.9	-7.8%	5,243.3	5,446.8
EBITA	105.4	121.0	-12.9%	100.7	195.1	-48.4%	207.8	302.3
EBITA margin, %	7.5	8.4		4.2	7.5		4.0	5.5
Adjusted EBITA	107.5	132.2	-18.6%	112.7	208.8	-46.0%	351.3	447.4
Adjusted EBITA margin, %	7.6	9.2		4.7	8.0		6.7	8.2
Cash flow from operating activities	51.9	180.7	-71.3%	43.1	149.0	-71.1%	431.9	537.8
Cash conversion, %	37.7	115.9		26.3	56.3		97.7	99.0
Return on capital employed, %	1.5	4.5		1.5	4.5		1.5	1.9
Return on capital employed excl. goodwill etc., %	97.9	59.3		97.9	59.3		97.9	-85.2
Return on equity, %	-5.4	-0.1		-5.4	-0.1		-5.4	-5.3
Net debt to equity ratio, %	61.8	98.0		61.8	98.0		61.8	95.4
Profit before tax	68.3	41.8	63.2%	9.2	30.9	-70.2%	-103.3	-81.6
Order backlog	4,479.3	4,259.1	5.2%	4,479.3	4,259.1	5.2%	4,479.3	3,819.8

[1] For items affecting comparability in the respective period, see note 7.
[2] Measures defined in accordance with IFRS are Net sales and Profit before tax. Other measures are Alternative performance measures. For definitions, see page 20.

Fasadgruppen Group AB (publ) acquires and develops entrepreneurial specialist companies that care for and create sustainable properties. The Group's subsidiaries possess expertise in all aspects of building envelopes, such as façades, windows, balconies and roofs.

CEO comment

Following the weak start to the year, activity gradually recovered during the second quarter. Net sales amounted to SEK 1,410 million (1,435), corresponding to an organic change of -0.5 in local currencies, and adjusted EBITA amounted to SEK 108 million (132) with a margin of 7.6 percent (9.2). The quarter began with lingering effects of the winter, projects that would normally have been in full production instead started up in April, but ended with organic growth in June. The negative leverage I described in the previous report has thereby begun to turn around to our advantage.

Profit for the period amounted to SEK 53.9 million (23.0) and earnings per share to SEK 0.70 (0.43), despite more shares outstanding following the rights issue. The improvement is due to lower amortization of acquired intangible assets primarily attributable to Clear Line, as well as lower net financial items due to lower interest expenses and reduced debt. The order backlog amounted to approximately SEK 4.5 billion at the end of June, an organic increase of 6.6 percent in local currencies. In general, the underlying demand is strong.

Cash flow was weak during the quarter, primarily due to the late start of the season and postponement of project completion and consequently invoicing.

Selective acquisitions return to the agenda

During the quarter, we acquired roofing contractor ProRakenne Oy in Oulu through our Finnish subsidiary Rovakate. ProRakenne strengthens our position within roofing in Finland and gives us among other things increased exposure to data center, a growing customer segment where large roofing and building envelope contracting are demanded. An acquisition in line with our continued selective acquisition agenda. We want to continue to be the natural partner where skilled entrepreneurs look for a new home for their life's work.

Segment overview

Total Solutions

Net sales amounted to SEK 707 million (723) and EBITA amounted to SEK 23 million (48). The Swedish renovation market improved during the quarter. After years of remaining cautious, housing associations and property owners are picking up investment decisions again, which is driven by a deferred renovation needs and lower interest rates. Norway remains our most challenging market, where lingering effects of the winter and weak new construction activity continue to weigh on earnings. We continue to work on measures to strengthen project margins in the Norwegian operations, while the organic order backlog development in Norway was positive.

Specialist Solutions

Net sales amounted to SEK 555 million (550) and EBITA amounted to SEK 51 million (52). The development was in line with the previous year despite the weak start to the year. Finland continues to develop well, and that is where we will now continue to grow through ProRakenne. The segments order backlog grew by 10.5 percent compared to the previous year.

"The negative leverage I described in the previous report has begun to turn around to our advantage"

Clear Line

Net sales amounted to SEK 148 million (162) and EBITA amounted to SEK 56 million (48). In the UK are long processing times at the Building Safety Regulator (BSR) constraining Clear Line's net sales during the quarter, however, we have seen a gradual improvement regarding the processing times during the summer. At the same time the EBITA margin has risen to 37.7 percent (29.4). The increase is partially due to timing effects related to projects that were completed in June, but the quarter shows that Clear Line continues to deliver quality service that customers are willing to pay for. The action plan that BSR launched in April to shorten the processing time is a step in the right direction, no projects have been cancelled, and the order backlog grew organically by 7.7 percent. The underlying demand, driven by fire prevention measures for properties, remains strong.

Focus ahead

We confidently enter the second half of the year with an organically growing order backlog, a new acquisition, and a sign for recovery on the Swedish renovation market. Our operations in Norway continue to require hard work and the BSR processes in the UK are still taking too long, but the direction is right as we now enter the most intense quarter of the year.

I would like to thank our employees for a quarter characterized by high activity after the slow start to the year, and our shareholders for their support.

Martin Jacobsson

Group President and CEO

Group development

Second quarter

Net sales

Net sales for the second quarter of 2026 amounted to SEK 1,409.5 million (1,434.7), a total decrease of -1.8 percent compared with the same period in the previous year. The decrease consists of an organic change of -0.5 percent in local currencies, exchange rate changes of +0.1 percent and divested operations of -1.3 percent. In local currencies, the quarter saw positive organic growth in Sweden and Finland.

Earnings

Adjusted EBITA for the current quarter amounted to SEK 107.5 million (132.2). Items affecting comparability for the quarter amounted to SEK -2.2 million (-11.2) in total; see also note 7. The adjusted EBITA margin was 7.6 percent (9.2). The margin trend during the quarter was negatively affected by the lingering effects of the cold Nordic winter in the first quarter, with a particularly large impact in Norway, which dampened the level of activity in the majority of the operations. Clear Line continued to be affected by regulatory delays and postponed project starts, which led to a decline in sales, but succeeded in defending its margins satisfactorily. Other operating income/expenses were affected by remeasurement of contingent consideration during the current period, which amounted to SEK -2.2 million (-9.0) on a net basis, with the items being treated as affecting comparability; see also notes 6 and 7. Net financial items for the quarter amounted to SEK -33.9 million (-39.3). Net interest expenses on loans from credit institutions amounted to SEK -28.9 million (-31.7). Profit for the period amounted to SEK 53.9 million (23.0), corresponding to earnings per share of SEK 0.70 (0.43), basic and diluted. The effective tax for the period was 21.1 percent (44.9). The effective tax is mainly due to the add-back of non-deductible items into the tax calculation and differences in foreign tax rates.

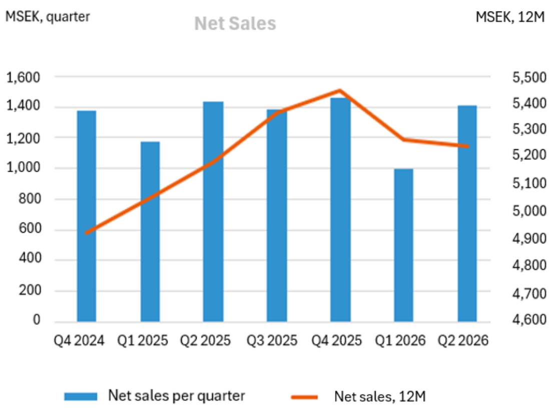
First half year

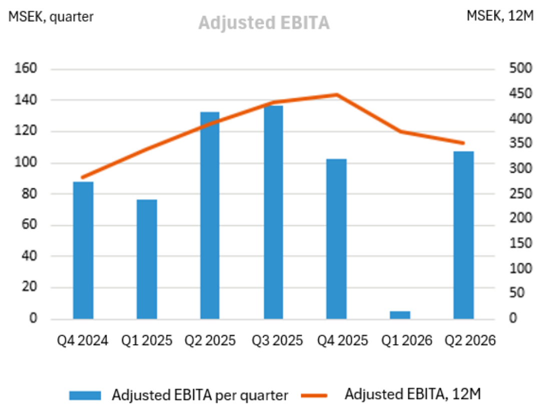
Net sales

Net sales for the first half of 2026 amounted to SEK 2,404.4 million (2,607.9), a total decrease of -7.8 percent compared with the same period in the previous year. The decrease consists of an organic change of -5.5 percent in local currencies, exchange rate changes of -1.1 percent, acquisitive growth of +0.3 percent and divested operations of -1.5 percent. In local currencies, the period saw positive organic growth in Sweden and Finland.

Earnings

Adjusted EBITA for the first half year amounted to SEK 112.7 million (208.8). Items affecting comparability for the period amounted to SEK -12.0 million (-13.7) in total; see also note 7. The adjusted EBITA margin was 4.7 percent (8.0). The margin trend during the first half of the year was negatively affected by a very cold Nordic winter at the start of the year, with a particularly large impact in Norway, which dampened the level of activity in the majority of the operations in both quarters. Clear Line continued to be affected by regulatory delays and postponed project starts, which led to a decline in sales, but succeeded in defending its margins satisfactorily. Other operating income/expenses were affected by remeasurement of contingent consideration during the current period, which amounted to SEK -10.5 million (-9.8) on a net basis, with the items being treated as affecting comparability; see also notes 6 and 7. Net financial items for the first half year amounted to SEK -85.1 million (-83.1). Net interest expenses on loans from credit institutions amounted to SEK -61.2 million (-70.3). Profit for the period amounted to SEK 0.6 million (18.0), corresponding to earnings per share of SEK 0.00 (0.33), basic and diluted. The effective tax for the period was 93.1 percent (41.6). The effective tax is mainly due to the add-back of non-deductible items into the tax calculation and differences in foreign tax rates.





Segments

Sales come from external customers, with no individual customer accounting for 10 percent or more of sales. Group Management identifies business operations as the three operating segments of Total Solutions, Specialist Solutions and Clear Line, which is the division used by Fasadgruppen in its internal reporting. The operating segments are monitored by the Group's chief operating decision-maker and strategic decisions are made on the basis of the operating profit for the segments. The Group applies the percentage of completion method.

Distribution of net sales

SEK millions	2026 Apr-Jun	2025 Apr-Jun	Δ	2026 Jan-Jun	2025 Jan-Jun	Δ	2026Q2 12M	2025 Jan-Dec
Total Solutions	706.7	722.8	-2.2%	1,226.0	1,297.0	-5.5%	2,784.1	2,855.0
Specialist Solutions	554.7	549.9	0.9%	915.5	974.7	-6.1%	1,948.7	2,007.8
Clear Line	148.1	162.1	-8.6%	262.8	336.3	-21.8%	510.5	584.0
Total segments	**1,409.5**	**1,434.7**	**-1.8%**	**2,404.4**	**2,607.9**	**-7.8%**	**5,243.3**	**5,446.8**
Group-wide	0.0	0.0	-	0.0	0.0	-	0.0	0.0
Group total	**1,409.5**	**1,434.7**	**-1.8%**	**2,404.4**	**2,607.9**	**-7.8%**	**5,243.3**	**5,446.8**

Distribution of adjusted EBITA

SEK millions	2026 Apr-Jun	2025 Apr-Jun	Δ	2026 Jan-Jun	2025 Jan-Jun	Δ	2026Q2 12M	2025 Jan-Dec
Total Solutions	23.2	47.9	-51.7%	19.5	70.6	-72.4%	104.4	155.5
Specialist Solutions	51.2	51.5	-0.4%	47.6	64.9	-26.6%	163.5	180.8
Clear Line	55.8	47.6	17.3%	90.0	108.8	-17.2%	165.4	184.2
Total segments	**130.2**	**147.0**	**-11.4%**	**157.1**	**244.3**	**-35.7%**	**433.3**	**520.5**
Group-wide	-22.7	-14.9	52.1%	-44.4	-35.5	25.2%	-82.0	-73.1
Group total, adjusted EBITA	**107.5**	**132.2**	**-18.6%**	**112.7**	**208.8**	**-46.0%**	**351.3**	**447.5**
Reconciliation with consolidated earnings:								
Items affecting comparability	-2.2	-11.2	-80.7%	-12.0	-13.7	-12.4%	-143.5	-145.2
Amortisation of intangible non-current assets	-3.2	-39.9	-91.9%	-6.4	-81.1	-92.2%	-147.8	-222.6
Operating profit/loss	**102.1**	**81.1**	**26.2%**	**94.3**	**114.0**	**-17.2%**	**60.0**	**79.7**
Profit/loss from financial items	-33.9	-39.3	-13.7%	-85.1	-83.1	2.4%	-163.3	-161.3
Profit/loss after financial items	**68.3**	**41.8**	**63.8%**	**9.2**	**30.9**	**-70.1%**	**-103.3**	**-81.6**

Distribution of order backlog

SEK millions	2026-06-30	2025-06-30	Δ	2025-12-31
Total Solutions	1,892.0	1,886.2	0.3%	1,447.2
Specialist Solutions	1,254.0	1,135.3	10.5%	1,069.0
Clear Line	1,333.3	1,237.6	7.7%	1,303.6
Total	**4,479.3**	**4,259.1**	**5.2%**	**3,819.8**

Total Solutions

Second quarter

Net sales for the second quarter of 2026 amounted to SEK 706.7 million (722.8), a total decline of -2.2 percent compared with the same quarter in the previous year. The decline consists of an organic change of -2.2 percent in SEK. EBITA amounted to SEK 23.2 million (47.9), corresponding to an EBITA margin of 3.3 percent (6.6). The order backlog at the end of June 2026 amounted to SEK 1,892.0 million (1,886.2), a total and organic increase of +0.3 percent.

January-June

Net sales for the first half of 2026 amounted to SEK 1,226.0 million (1,297.0), a total decline of -5.5 percent compared with the same period in the previous year. The decline consists of an organic change of -6.0 percent in SEK and acquisitive growth of +0.6 percent. EBITA amounted to SEK 19.5 million (70.6), corresponding to an EBITA margin of 1.6 percent (5.4).

Operations

The Total Solutions segment comprises companies that operate in Sweden, Denmark and Norway. These companies are usually responsible for entire projects, unlike Specialist Solutions, which principally operate as subcontractors. Operations are run with the assistance of experienced board chairs who have thorough knowledge of the industry and act with agility to respond quickly to customer demand.

Total Solutions, SEK m	2026	2025		2026	2025		2026Q2	2025
	Apr-Jun	Apr-Jun	Δ	Jan-Jun	Jan-Jun	Δ	12M	Jan-Dec
Net sales	706.7	722.8	-2.2%	1,226.0	1,297.0	-5.5%	2,784.1	2,855.0
EBITA	23.2	47.9	-51.7%	19.5	70.6	-72.4%	104.4	155.5
EBITA margin, %	3.3	6.6		1.6	5.4		3.7	5.4
Order backlog	1,892.0	1,886.2	0.3%	1,892.0	1,886.2	0.3%	1,892.0	1,447.2

Specialist Solutions

Second quarter

Net sales for the second quarter of 2026 amounted to SEK 554.7 million (549.9), a total increase of +0.9 percent compared with the same quarter in the previous year. The increase consists of an organic change of +4.2 percent in SEK and divested operations of -3.4 percent. EBITA amounted to SEK 51.2 million (51.5), corresponding to an EBITA margin of 9.2 percent (9.4). The order backlog at the end of June 2026 amounted to SEK 1,254.0 million (1,135.3), an increase of +10.5 percent, of which organic growth in SEK accounted for +16.5 percent and divested operations for -6.2 percent.

January-June

Net sales for the first half of 2026 amounted to SEK 915.5 million (974.7), a total decline of -6.1 percent compared with the same period in the previous year. The decline consists of an organic change of -2.1 percent in SEK and divested operations of -4.0 percent. EBITA amounted to SEK 47.6 million (64.9), corresponding to an EBITA margin of 5.2 percent (6.7).

Operations

The Specialist Solutions segment comprises companies operating as niche service providers for the building envelope, such as masonry, plastering, roofing, sheet metal, windows, balconies, industrial façade systems, forging, façade cleaning and scaffolding in Sweden, Denmark, Norway and Finland. These companies are specialists in their respective niches and operate mainly as subcontractors. Specialist Solutions companies are often smaller than their counterparts in Total Solutions. We also have experienced board chairs in this segment, who work closely with the companies to actively strengthen their development and competitiveness.

Specialist Solutions, SEK m	2026	2025		2026	2025		2026Q2	2025
	Apr-Jun	Apr-Jun	Δ	Jan-Jun	Jan-Jun	Δ	12M	Jan-Dec
Net sales	554.7	549.9	0.9%	915.5	974.7	-6.1%	1,948.7	2,007.8
EBITA	51.2	51.5	-0.5%	47.6	64.9	-26.6%	163.5	180.8
EBITA margin, %	9.2	9.4		5.2	6.7		8.3	9.0
Order backlog	1,254.0	1,135.3	10.5%	1,254.0	1,135.3	10.5%	1,254.0	1,069.0

Clear Line

Second quarter
Net sales for the second quarter of 2026 amounted to SEK 148.1 million (162.1), a total decline of -8.6 percent compared with the same quarter in the previous year. EBITA amounted to SEK 55.8 million (47.6), corresponding to an EBITA margin of 37.7 percent (29.4). The order backlog at the end of June 2026 amounted to SEK 1,333.3 million (1,237.6), a total increase of +7.7 percent.

January-June
Net sales for the first half of 2026 amounted to SEK 262.8 million (336.3), a total decline of -21.8 percent compared with the same period in the previous year. EBITA amounted to SEK 90.0 million (108.8), corresponding to an EBITA margin of 34.2 percent (32.4).

Operations
Clear Line is a UK façade contractor founded in 1997 with a strong position in the design, renovation and execution of work on façades and building envelopes. The company offers a full-service solution from design and planning to execution and documentation, and has built up a strong reputation among consultants, property managers and developers.

The business operates in a growing market for façade renovation, where demand is driven above all by fire prevention measures for multi-dwelling buildings. Energy efficiency projects, for which demand is high, have in recent years been given lower priority in favour of the more acute fire prevention measures. Clear Line was acquired by Fasadgruppen in October 2024 and has since continued to strengthen its market position through successfully completed and technically complex projects.

Regulatory delays

Since the introduction of the Building Safety Regulator (BSR) in England, the approval processes for fire prevention measures on so-called higher-risk buildings have become considerably more time-consuming. This has led to delays in project starts and approvals throughout the industry, including for Clear Line. The BSR's work is intended to strengthen building safety, but the new processes have temporarily created bottlenecks given the high level of demand. The situation is assessed as transitory; once the authority has built up full capacity, the permit processes are expected to normalise. Demand for Clear Line's services remains strong and the order book is at a record high.

Clear Line, SEK m	2026 Apr-Jun	2025 Apr-Jun	Δ	2026 Jan-Jun	2025 Jan-Jun	Δ	2026Q2 12M	2025 Jan-Dec
Net sales	148.1	162.1	-8.6%	262.8	336.3	-21.8%	510.5	584.0
EBITA	55.8	47.6	17.3%	90.0	108.8	-17.2%	165.4	184.2
EBITA margin, %	37.7	29.4		34.2	32.4		32.4	31.5
Order backlog	1,333.3	1,237.6	7.7%	1,333.3	1,237.6	7.7%	1,333.3	1,303.6

Order backlog

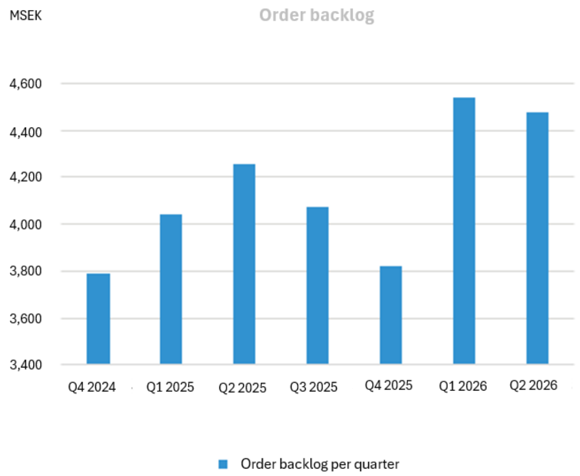
The order backlog at the end of June 2026 amounted to SEK 4,479.3 million (4,259.1), a total increase of +5.2 percent. The increase consists of organic growth of +6.6 percent, exchange rate changes of +0.2 percent and divested operations of -1.6 percent. In local currencies and from a geographical perspective, the organic order backlog development was positive in Norway, Finland and England.

Financial position and financing

At the end of the period, equity amounted to SEK 2,617.5 million (2,283.8). The change is mainly explained by the completed rights issue of SEK +486.4 million, comprehensive income for the period and changes in the value of issued options. Interest-bearing net debt on 30 June 2026 amounted to SEK 1,616.9 million (2,237.7). Interest-bearing net debt includes lease liabilities amounting to SEK 183.3 million (250.8). Acquisition-related financial liabilities are not included in interest-bearing net debt and, as at 30 June 2026, comprised contingent consideration of SEK 93.3 million (169.3) and the valuation of options on subsidiary company shares of SEK 712.9 million (680.8). The fixed interest period for interest-bearing liabilities varies between 1 and 3 months and the average interest expense paid for the period January-June 2026 was approximately 5.7 percent (5.7). Fasadgruppen's interest-bearing net debt to adjusted EBITDA ratio, 12M, not pro forma, was 3.3x (4.2) at the end of the period. The Group's cash and cash equivalents and other short-term investments amounted to SEK 422.9 million (476.4) on 30 June 2026. In addition to cash and cash equivalents and other short-term investments, there were unutilised credit facilities of around SEK 335 million at the end of the period.

Cash flow and investments

The change in working capital amounted to SEK -79.4 million (-65.5) for the period January-June 2026. The difference between the periods is explained by the fact that, to a greater extent, projects were started rather than completed during the quarter, an effect of the cold first quarter, which generally delayed project starts in the Nordic region into the second quarter. The negative change in working capital during the first half year contributed to cash conversion of 26.3 percent (56.3). The Group's net investments in property, plant and equipment for the period January-June 2026 amounted to SEK -41.5 million (-50.4). Depreciation, amortisation and impairment of non-current assets amounted to SEK -69.7 million (-150.9). This included amortisation of acquired intangible assets, such as customer relationships, of SEK -6.4 million (-81.1). Investments in company acquisitions for the period January-June 2026 amounted to SEK 0.0 million (-33.3). Contingent consideration relating to acquisitions in previous years was paid in the amount of SEK 32.8 million during the same period; see also note 6.



Personnel

The Group had 2,118 employees (2,211) on 30 June 2026, of whom 120 were women (122). The average number of employees for the period January-June 2026 was 2,034 (2,110). The change from the comparative period is primarily attributable to the divestment of Alnova Balkongsystem AB in the fourth quarter of 2025.

Parent Company

Fasadgruppen Group AB acts as a holding company for the Group and provides head office functions such as Group-wide management, administration and a finance department. Income comprises management fees from Group companies for Group-wide services and costs covered by the Parent Company. Net financial items mainly comprise dividends and interest income from Group companies, as well as interest expenses from external financing. Profit for the period January-June amounted to SEK -22.0 million (43.6). Assets, consisting mainly of investments in and receivables from Group company Fasadgruppen Norden AB, amounted to SEK 3,191.2 million (3,064.7) at the end of the period. Equity amounted to SEK 2,198.9 million (1,760.3) on the reporting date. The number of employees at the Parent Company at the end of the period was 1 (2).

Other information

Risks and uncertainties

Fasadgruppen's business is affected by a number of risks whose effects on earnings and financial position can be managed to varying degrees. When assessing the Group's future development, it is important to consider the risk factors in addition to possible opportunities for earnings growth. The Group is exposed to different types of risk in its business and these are categorised as operational risks, financial risks and external risks. External risks are primarily related to factors outside Fasadgruppen's own businesses, such as macroeconomic growth in the Group's main markets. Operational risks are related to day-to-day operations such as tendering, capacity utilisation, percentage of completion and price risks. The financial risks include liquidity and loan financing risks. Risk management is clearly defined in the Fasadgruppen management system, which is designed to prevent and reduce the Group's risk exposure. Risk management in the Group aims to identify, measure, control and limit risks in the business.

The macroeconomic challenges, combined with global geopolitical tensions, are contributing to continued uncertainty on the market during 2026. Although Fasadgruppen does not have any direct exposure to the troublespots, the business is affected by the general economic situation and market trend, just like everyone else. For a period, we have seen a continued trend of stabilising inflation at lower levels, but with a level of economic activity that has generally not shown any clear signs of an ongoing recovery, which has led to continued strong competition in several markets. The longer-term consequences of lower interest rate levels, which are mostly considered to be of a general cyclical nature, remain hard to predict.

The Group continues to monitor developments closely as part of its ongoing risk management work, making adjustments when necessary.

No additional risks and uncertainties, beyond those presented, are deemed to have arisen during the period. For further information on the Group's risks, please see the 2025 Annual Report.

Seasonal variations

Fasadgruppen's activities and markets are affected by seasonal variations to a certain degree. As a rule, the first quarter of the year is weaker than the remaining nine-month period as the winter conditions can make roof work and other outdoor services, for example, more difficult. Low temperatures make it more difficult for rendering and masonry work to be cured to the expected compressive strength and therefore larger projects involving rendering and masonry are avoided during winter months. New construction projects are generally less seasonal than renovation projects, with the latter often starting up in spring. The Group's diversified structure, with regard to both market offering and geographic presence, limits exposure to seasonal variations to a certain extent, however.

Future projections

The Nordic market is expected to continue to have stable underlying renovation requirements in the future. Driving forces, such as urbanisation, ageing properties and increased focus on improving energy efficiency in buildings, with new demands from both a regulatory and a financing perspective, are considered to lead to a continuing willingness to invest among the Group's customer groups, which points to long-term growth potential for Fasadgruppen. The new construction market is also expected to gradually recover over the coming years, albeit from low levels, given improved macroeconomic conditions. In the UK market, major investments are expected in remedial measures for flammable façades for a long time to come, together with similar driving forces for renovation to those in the Nordic markets. In both the Nordic region and the UK, there are large numbers of companies that focus on building exteriors, which provides long-term conditions for continued consolidation.

For more information about both driving forces and risks, please see the 2025 Annual Report, in particular the sections on Risk management and on Risks and uncertainties in the Board of Directors' Report.

Incentive programmes

The Annual General Meetings of 2024 and 2025 resolved to implement long-term incentive programmes ("LTIP") for employees in the Group, consisting of warrants. Each warrant entitles the holder to subscribe for one new share in the company at a predetermined subscription price and within a specified subscription period. The subscription price corresponds to 125 percent of the volume-weighted average price for the company's shares on Nasdaq Stockholm during the period set out in the terms and conditions for the warrants adopted by the respective Annual General Meeting. See also the table below for a summary of the current warrant programmes.

Warrants have been transferred to employees at a market price calculated in accordance with the Black–Scholes model. Warrants not transferred to employees have been transferred to the company's wholly owned subsidiary Fasadgruppen Norden AB free of charge.

Under certain circumstances, the company has the right to buy back warrants from holders who cease to be employees of the Group or who wish to transfer their warrants to a third party. Further information on the terms and conditions for the warrants is available on the company's website.

The 2026 Annual General Meeting also resolved on a new "LTIP" 2026/2029, directed at a number of senior executives and key employees in the Group. The programme is based on hurdle shares and its structure therefore differs from the earlier warrant programmes. As at the reporting date, the programme had not yet been launched.

The share and share capital

As at 30 June 2026, the number of outstanding shares and votes amounted to 87,291,549 with a share capital of SEK 4.4 million, corresponding to a quotient value of SEK 0.05 per share. At the same time, the company held 114,234 repurchased shares from the buyback programme carried out around the turn of the year 2023/2024, which are intended to be used to finance future acquisitions. The company's three largest shareholders at the end of June 2026 were Hauser Brothers GmbH, Connecting Capital and AMK Family Office AB.

Acquisitions

Acquisitions are part of the Group's strategy and are carefully chosen based on selected criteria linked to, among other things, niche, profitability and management. No acquisitions were completed during the last twelve months, in line with the Group's more selective acquisition agenda.

Goodwill totalling SEK 4,103.5 million within the Group is a result of continuous and consciously targeted acquisitions over a number of years. Accumulated goodwill primarily relates to growth expectations, expected future profitability, the significant knowledge and expertise possessed by subsidiary company personnel and expected synergies on the costs side.

Events after the end of the period

Fasadgruppen has acquired 100 percent of shares of the roofing contractor ProRakenne Oy in Oulu through its Finnish subsidiary RKC Construction Oy ("Rovakate"). Closing took place on 7 August 2026. The company has approximately 30 employees and turned over approximately EUR 5.2 million in 2025. The company's operations comprise roofing contracting services for new productions and renovations, with specialization in membrane and bitumen roofing, and has even established itself within the growing data center segment in Finland in recent years. The acquisition was financed through existing cash resources, resulting in a change in the Group's cash and cash equivalents of approximately SEK 1 million. The initial accounting for the acquisition has not yet been completed and, consequently, no preliminary purchase price allocation is presented in this quarterly report.

Presentation of report

The report will be presented in a conference call and webcast on 20 August 2026 at 8.15 a.m. CEST via https://fasadgruppen-group.events.inderes.com/q2-report-2026 To participate via telephone, register at https://events.inderes.com/fasadgruppen-group/q2-report-2026/dial-in

The table below shows a summary of the current warrant programmes.

Warrant series	Max. no. of warrants	No. of warrants transferred to employees	No. of employees acquiring warrants	Warrant premium paid (SEK millions)	Subscription period	Subscription price (SEK)
2025/2028	545,000	348,562	77	1.9	June 2028	29.9
2024/2027	500,000	137,023	41	1.8	June 2027	83.5

Financial reports

Condensed consolidated income statement and statement of comprehensive income

SEK millions	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2026Q2 12M	2025 Jan–Dec
Net sales	1,409.5	1,434.7	2,404.4	2,607.9	5,243.3	5,446.8
Other operating income	2.9	8.4	10.0	18.6	33.7	42.4
Operating income	**1,412.4**	**1,443.1**	**2,414.4**	**2,626.5**	**5,277.0**	**5,489.2**
Materials and consumables	-723.9	-721.2	-1,215.9	-1,294.1	-2,742.0	-2,820.2
Employee benefits expense	-462.8	-455.8	-855.3	-863.8	-1,734.9	-1,743.4
Depreciation, amortisation and impairment of assets	-35.4	-74.8	-69.7	-150.9	-282.7	-364.0
Other operating expenses	-88.1	-110.3	-179.2	-203.7	-457.4	-481.9
Total operating expenses	**-1,310.3**	**-1,362.0**	**-2,320.0**	**-2,512.5**	**-5,217.0**	**-5,409.5**
Operating profit	**102.1**	**81.1**	**94.3**	**114.0**	**60.0**	**79.7**
Net financial items	-33.9	-39.3	-85.1	-83.1	-163.3	-161.3
Profit after financial items	**68.3**	**41.8**	**9.2**	**30.9**	**-103.3**	**-81.6**
Tax on profit for the period	-14.4	-18.8	-8.6	-12.9	-30.2	-34.5
Profit/loss for the period	**53.9**	**23.0**	**0.6**	**18.0**	**-133.6**	**-116.1**
Other comprehensive income for the period:						
Items that may be reclassified to profit or loss:						
Exchange differences on translation of foreign operations	34.4	25.4	98.5	-88.5	14.2	-172.8
Tax relating to components of other comprehensive income	-2.2	-1.1	-3.8	3.8	-1.3	6.3
Other comprehensive income for the period, net of tax	**32.2**	**24.3**	**94.7**	**-84.7**	**12.9**	**-166.5**
Comprehensive income for the period	**86.1**	**47.4**	**95.3**	**-66.7**	**-120.7**	**-282.6**
Comprehensive income for the period attributable to:						
Shareholders of the Parent Company	*85.6*	*47.2*	*94.9*	*-67.2*	*-121.8*	*-283.8*
Non-controlling interests	0.5	0.2	0.4	0.5	1.1	1.2
Basic earnings per share for the period, SEK	0.70	0.43	0.00	0.33	-2.27	-2.19
Diluted earnings per share for the period, SEK	0.70	0.42	0.00	0.33	-2.27	-2.19
Average no. of shares before dilution	76,100,326	53,717,879	64,909,102	53,717,879	59,313,491	53,717,879
Average no. of shares after dilution	76,100,326	54,066,441	64,909,102	53,892,160	59,487,772	54,066,441
Actual no. of shares at end of period	87,291,549	53,717,879	87,291,549	53,717,879	87,291,549	53,717,879

Condensed consolidated balance sheet

SEK millions	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Brand	533.0	551.0	519.4
Customer relationships	4.0	66.4	10.1
Goodwill	4,103.5	4,250.9	4,012.2
Other intangible assets	2.3	2.4	2.1
Total intangible assets	*4,642.7*	*4,870.6*	*4,543.8*
Right-of-use assets	188.0	252.6	184.9
Property, plant and equipment	131.0	154.0	141.7
Total property, plant and equipment	319.0	*406.6*	*326.6*
Financial assets	41.1	35.2	44.0
Total non-current assets	**5,002.8**	**5,312.4**	**4,914.4**
Inventories	26.5	35.8	23.8
Trade receivables	773.0	763.1	644.2
Contract assets and similar receivables	314.1	373.5	257.5
Prepaid expenses and accrued income	54.7	55.9	53.8
Other receivables	127.9	169.4	86.9
Cash and cash equivalents	422.9	476.4	423.6
Total current assets	**1,719.2**	**1,874.1**	**1,489.8**
TOTAL ASSETS	**6,722.0**	**7,186.5**	**6,404.2**
EQUITY AND LIABILITIES			
Equity	**2,617.5**	**2,283.8**	**2,044.1**
Non-current interest-bearing liabilities	1,699.6	2,290.3	2,034.6
Non-current lease liabilities	100.9	164.4	102.7
Deferred tax liabilities	192.0	219.1	180.8
Other non-current liabilities	788.7	786.0	794.2
Total non-current liabilities	**2,781.3**	**3,459.8**	**3,112.3**
Current interest-bearing liabilities	156.9	173.1	159.5
Current lease liabilities	82.4	86.3	77.4
Trade payables	449.9	464.8	432.8
Contract and similar liabilities	170.3	172.4	136.5
Accrued expenses and deferred income	274.8	295.4	248.8
Other current liabilities	189.0	250.9	192.9
Total current liabilities	**1,323.3**	**1,442.9**	**1,247.8**
TOTAL EQUITY AND LIABILITIES	**6,722.0**	**7,186.5**	**6,404.2**

Condensed statement of changes in equity

SEK millions	Share-kapital	Other contributed capital	Reserves	Retained earnings including profit for the period	Total	Non-controlling interests	Total equity
Equity							
2025-01-01	**2.7**	**2,321.2**	**67.0**	**-58.5**	**2,332.4**	**2.0**	**2,334.4**
Profit/loss for the period	-	-	-	17.5	17.5	0.5	18.0
Other comprehensive income:	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-88.5	-	-88.5	-	-88.5
Income tax relating to components of other comprehensive income	-	-	3.8	-	3.8	-	3.8
Total comprehensive income	**-**	**-**	**-84.7**	**17.5**	**-67.2**	**0.5**	**-66.7**
Premium on issued share options	-	1.9	-	-	1.9	-	1.9
Changes in value of options issued on subsidiary company shares	-	-	-	4.6	4.6	-	4.6
Change in non-controlling interests	-	-	-	-0.4	-0.4	9.9	9.5
Transactions with shareholders	**-**	**1.9**	**-**	**4.3**	**6.2**	**9.9**	**16.0**
Equity							
2025-06-30	**2.7**	**2,323.1**	**-18.9**	**-35.5**	**2,271.4**	**12.3**	**2,283.8**
Equity							
2025-01-01	**2.7**	**2,321.2**	**67.0**	**-58.5**	**2,332.4**	**2.0**	**2,334.4**
Profit/loss for the period	-	-	-	-117.4	-117.4	1.2	-116.1
Other comprehensive income:							-
Exchange differences on translation of foreign operations	-	-	-172.8	-	-172.8	-	-172.8
Income tax relating to components of other comprehensive income	-	-	6.3	-	6.3	-	6.3
Total comprehensive income	**-**	**-**	**-166.5**	**-117.4**	**-283.8**	**1.2**	**-282.6**
Premium on issued share options	-	1.9	-	-	1.9	-	1.9
Changes in value of options issued on subsidiary company shares	-	-	-	-19.1	-19.1	-	-19.1
Change in non-controlling interests	-	0.3	-	-0.5	-0.1	9.6	9.5
Transactions with shareholders	**-**	**2.2**	**-**	**-19.6**	**-17.3**	**9.6**	**-7.7**
Equity							
2025-12-31	**2.7**	**2,323.5**	**-99.4**	**-195.4**	**2,031.3**	**12.8**	**2,044.1**
Equity							
2026-01-01	**2.7**	**2,323.5**	**-99.4**	**-195.4**	**2,031.3**	**12.8**	**2,044.1**
Profit/loss for the period	-	-	-	0.2	0.2	0.4	0.6
Other comprehensive income:							
Exchange differences on translation of foreign operations	-	-	98.5	-	98.5	-	98.5
Income tax relating to components of other comprehensive income	-	-	-3.8	-	-3.8	-	-3.8
Total comprehensive income	**-**	**-**	**94.7**	**0.2**	**94.9**	**0.4**	**95.3**
Changes in value of options issued on subsidiary company shares	-	-	-	-8.4	-8.4	-	-8.4
Rights issue	1.7	484.7	-	-	486.4	-	486.4
Change in non-controlling interests	-	-	-	-0.1	-0.1	0.1	0.0
Transactions with shareholders	**1.7**	**484.7**	**-**	**-8.5**	**478.0**	**0.1**	**478.1**
Equity							
2026-06-30	**4.4**	**2,808.2**	**-4.8**	**-203.7**	**2,604.2**	**13.3**	**2,617.5**

Condensed consolidated statement of cash flows

SEK millions	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2026Q2 12M	2025 Jan-Dec
Operating activities						
Profit/loss after financial items	68.3	41.8	9.2	30.9	-103.3	-81.6
Adjustment for non-cash items	85.0	87.7	181.8	217.9	543.7	579.8
Interest paid	-29.2	-36.0	-59.6	-75.1	-129.7	-145.2
Tax paid	-32.8	-32.7	-56.2	-56.6	-35.3	-35.6
Changes in working capital	-69.6	61.3	-79.4	-65.5	87.3	101.1
Cash flow from operating activities	**21.6**	**122.2**	**-4.2**	**51.5**	**362.7**	**418.4**
Investing activities						
Acquisition of subsidiaries and businesses	-	-	-	-33.3	-	-33.3
Net investments in non-current assets	-16.1	-36.5	-41.5	-50.4	-97.5	-106.3
Net investments in financial assets	-	-0.3	-	-	-	-
Cash flow from investing activities	**-16.1**	**-36.8**	**-41.5**	**-83.7**	**-97.5**	**-139.6**
Financing activities						
Transactions with shareholders	486.4	1.9	486.4	1.9	486.4	1.9
Dividend paid	-	-	-	-	-	-
Proceeds from borrowings	10.0	104.7	130.0	209.5	165.6	245.1
Repayment of borrowings	-356.5	-50.6	-540.9	-123.5	-878.3	-461.0
Repayment of lease liability	-22.7	-23.4	-43.2	-46.8	-90.8	-94.3
Cash flow from financing activities	**117.3**	**32.5**	**32.3**	**41.1**	**-317.1**	**-308.4**
Cash flow for the period	**122.8**	**117.8**	**-13.4**	**8.9**	**-52.0**	**-29.7**
Cash and cash equivalents at start of period	294.2	356.6	423.6	482.3	476.4	482.3
Translation difference in cash and cash equivalents	5.9	2.0	12.7	-14.8	-1.6	-29.0
Cash and cash equivalents at end of period	**422.9**	**476.4**	**422.9**	**476.4**	**422.9**	**423.6**

Condensed Parent Company income statement

SEK millions	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2026Q2 12M	2025 Jan-Dec
Operating income	2.9	2.6	5.7	5.2	11.4	10.8
Operating expenses	-5.0	-4.0	-9.1	-7.7	-18.2	-16.8
Operating profit	**-2.1**	**-1.4**	**-3.4**	**-2.5**	**-6.8**	**-6.0**
Net financial items	-4.9	62.1	-24.3	38.8	-59.9	3.2
Profit/loss after net financial items	**-7.0**	**60.8**	**-27.7**	**36.3**	**-66.7**	**-2.7**
Appropriations	-	-	-	-	11.0	11.0
Profit before tax	**-7.0**	**60.8**	**-27.7**	**36.3**	**-55.8**	**8.2**
Tax on profit for the period	1.4	2.3	5.7	7.3	8.0	9.6
Profit/loss for the period*	**-5.6**	**63.0**	**-22.0**	**43.6**	**-47.8**	**17.8**

*There are no items recognised in other comprehensive income for the Parent Company and total comprehensive income is therefore the same as profit/loss for the period.

Condensed Parent Company balance sheet

SEK millions	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Property, plant and equipment	0.1	0.2	0.2
Financial assets	3,163.3	3,033.7	2,954.3
Total non-current assets	**3,163.5**	**3,034.0**	**2,954.5**
Current receivables	27.1	29.1	14.0
Cash and bank balances	0.6	1.6	0.6
Total current assets	**27.7**	**30.6**	**14.6**
TOTAL ASSETS	**3,191.2**	**3,064.7**	**2,969.1**
EQUITY AND LIABILITIES			
Restricted equity	4.4	2.7	2.7
Unrestricted equity	2,194.6	1,757.6	1,731.8
Total equity	**2,198.9**	**1,760.3**	**1,734.5**
Non-current liabilities	877.8	1,194.3	1,125.4
Trade payables	0.6	0.4	0.3
Other current liabilities	110.9	106.4	104.4
Accrued expenses and deferred income	1.5	2.6	3.2
Total liabilities	**990.9**	**1,303.6**	**1,233.4**
TOTAL EQUITY AND LIABILITIES	**3,191.2**	**3,064.7**	**2,969.1**

Notes

Note 1 Accounting policies

Fasadgruppen Group AB applies International Financial Reporting Standards (IFRS) as adopted by the European Union. The consolidated accounts in this interim report have been prepared in accordance with IAS 34 Interim Financial Reporting plus applicable regulations in the Swedish Annual Accounts Act. The Parent Company accounts have been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities. The interim report should be read together with the annual report for the financial year ending 31 December 2025. The accounting policies and calculation bases are the same as those applied in the annual report for 2025. Information in accordance with IAS 34 16A also appears in other parts of the interim report in addition to the financial statements and associated notes.

The amounts are rounded to the nearest million.

(SEK million) to one decimal place, unless otherwise stated. As a consequence of rounding, figures presented in the financial reports may not add up to the exact total in certain cases and percentage figures may differ from the exact percentage figures. Amounts in parentheses refer to the comparative period.

Note 2 Material accounting estimates

Preparation of the interim report requires Company Management to make assessments and estimates as well as assumptions that affect the application of the accounting policies and the carrying amounts of assets, liabilities, income and expenses. The actual outcome may deviate from these accounting estimates. The critical assessments and estimates made when preparing this interim report are the same as in the most recent annual report.

Note 3 Geographical distribution

Group, SEK millions	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2026Q2 12M	2025 Jan-Dec
Sweden	705.8	671.7	1,192.5	1,188.2	2,517.8	2,513.5
Denmark	256.7	270.8	461.8	503.1	1,131.3	1,172.6
Norway	208.4	265.7	348.0	469.5	801.7	923.3
Finland	90.5	64.5	139.3	110.7	281.9	253.4
UK	148.1	162.1	262.8	336.3	510.5	584.0
Total	**1,409.5**	**1,434.7**	**2,404.4**	**2,607.9**	**5,243.3**	**5,446.8**

Income outside Sweden accounts for 50.4 percent (54.4) of the Group's total income for the period January–June 2026.

Note 4 Related party transactions

The nature and scale of related party transactions are described in the Group's Annual Report for 2025.

Transactions with related parties arise in current operations and are based on business terms and conditions and market prices. In addition to ordinary transactions between Group companies and remuneration of executives and directors, the following transactions with related parties have occurred during the period:

During the period 1 January to 30 June 2026, Fasadgruppen has purchased and sold services from/to companies controlled by senior executives at amounts totaling SEK 1.3 million for purchased services and SEK 0.0 million for sold services linked to project-related work. As at 30 June 2026, there were no current liabilities or receivables with companies controlled by senior executives.

Note 5 Pledged assets and contingent liabilities

Group, SEK millions	2026-06-30	2025-06-30	2025-12-31
Pledged assets:			
Floating charges	24.9	28.8	24.2
Other	22.6	27.3	26.2
Total	**47.5**	**56.1**	**50.4**
Contingent liabilities:			
Guarantees	738.6	569.1	671.5

Note 6 Fair value of financial instruments

The Group has financial instruments for which level 3 has been used to determine the fair value. The fair value of the Group's financial assets and liabilities is estimated as equal to their carrying amount. The Group does not apply offsetting for any of its material assets or liabilities. No transfers between levels and valuation categories occurred in the period.

Contingent consideration

Financial liabilities at fair value through profit or loss are related to contingent consideration not yet settled. For the first half of 2026, contingent consideration settlements amounted to SEK -32.8 million. At the end of the period, contingent consideration not yet settled amounted to SEK 93.3 million. The contingent consideration amounts are mainly based on EBITDA, EBIT or profit after tax for the years 2022, 2023, 2024, 2025, 2026, 2027 and/or 2028. They are measured on an ongoing basis using a probability assessment, which involves an evaluation of whether they will be paid at the agreed amounts. Management has considered the risk related to the outcome of the companies' future profitability.

Options issued on subsidiary company shares

Call and put options relating to acquisitions are measured at fair value. Changes in the value of the options are recognised in equity. No options have been exercised for the first half of 2026. At the end of the period, unexercised options amounted to SEK 712.9 million. When Fasadgruppen makes acquisitions that give rise either to non-controlling interests with options or the issuing of parent company shares with options, the options are regulated in the purchase agreement. Measurement takes place continuously and is based on the conditions specified in the purchase agreement, discounted on the reporting date. These options give the parties the right, at a time 3–5 years after inception of the purchase agreement, annually to sell or acquire all or some of the non-controlling interests. If this right is not exercised at the maturity date, this is usually extended by one year. The purchase consideration on exercising the option is normally calculated on the basis of an agreed outcome-based target multiplied by a valuation multiple based on a predefined scale that is adjusted for net debt in the entity.

Changes in contingent consideration, SEK millions	
Opening contingent consideration, 2026-01-01	**110.9**
New contingent consideration	-
Contingent consideration settlements	-32.8
Contingent consideration settlements above/below estimated fair value	6.7
Remeasurement/currency	7.3
Fixed interest time factor	1.2
Closing contingent consideration, 2026-06-30	**93.3**
Expected disbursements	
Expected disbursements in < 12 months	-30.8
Expected disbursements in > 12 months	-62.5

Changes in value of options issued on subsidiary shares, SEK millions	
Opening option value, 2026-01-01	**721.0**
New options	-
Exercised	-
Revaluation/currency	-9.5
Fixed interest time factor	1.4
Closing option value, 2026-06-30	**712.9**

Note 7 Items affecting comparability

The table below presents items affecting comparability during the quarter and period.

Group, SEK millions	**2026 Apr–Jun**	**2025 Apr–Jun**	**2026 Jan–Jun**	**2025 Jan–Jun**	**2026Q2 12M**	**2025 Jan–Dec**
Acquisition-related costs	-	-1.4	-	-2.1	-4.3	-6.4
Contingent consideration adjustment in income statement	-2.2	-9.0	-10.5	-9.8	-37.9	-37.2
Capital loss, Alnova	-	-	-	-	-99.4	-99.4
Other	-	-0.7	-1.5	-1.7	-2.0	-2.2
Total	-2.2	-11.2	-12.0	-13.7	-143.5	-145.2

Note 8 Business acquisitions

Contingent consideration payments

During the first half year, contingent consideration of SEK 32.8 million was paid in respect of earnings performance up to and including 2025 attributable to the acquisition of RKC Construction Oy.

Non-controlling interests

The Group has recognised non-controlling interests at fair value based on the full amount of goodwill at the last known market value, which is considered equivalent to the acquisition price for the respective acquisition.

Signatures

The Board of Directors and the Chief Executive Officer hereby confirm that the interim report gives a true and fair view of the Company's and the Group's operations, financial position and performance, and describes significant risks and uncertainties faced by the Company and the companies in the Group.

Stockholm, 19 August 2026

Fasadgruppen Group AB

Mikael Karlsson
Chairman

Mats Karlsson
Board member

Christina Lindbäck
Board member

Mikael Matts
Board member

Magnus Meyer
Board member

Tomas Ståhl
Board member

Gunilla Öhman
Board member

Martin Jacobsson
Group President and CEO

This interim report has not been reviewed by the company's auditors.

The information in this report is such that Fasadgruppen Group AB (publ) is obliged to publish under the EU Market Abuse Regulation. The information was submitted for publication through the agency of the Chief Executive Officer on 20 August 2026 at 7.30 a.m. CEST.

Definitions of alternative performance measures

Fasadgruppen reports performance figures to describe the underlying profitability of the business and to improve comparability. The Group applies the ESMA guidelines on alternative performance measures. A list of alternative performance measures is available at www.fasadgruppen.se

Growth in net sales

Change in net sales as a percentage of net sales during the comparative period, previous year.

The change in net sales reflects the sales growth achieved by the Group over time.

Organic growth

Change in net sales as a percentage of net sales during the comparative period, previous year, for the companies that were part of the Group in the comparative period and the current period, unadjusted for any currency effects.

Organic growth reflects the Group's realised sales growth in comparable operations, excluding the effects of acquisitions and divestments over the measurement period.

EBITA

Earnings before interest and taxes (EBIT) before amortisation and impairment of goodwill, brands and customer relationships.

EBITA provides a picture of earnings generated from operating activities.

EBITDA

Earnings before interest and taxes (EBIT) before depreciation, amortisation and impairment of property, plant and equipment and intangible assets.

EBITDA provides a picture of earnings generated from operating activities before depreciation and amortisation.

EBIT margin

Operating profit (EBIT) as a percentage of net sales.

The EBIT margin is used to measure operating profitability.

EBITA margin

EBITA as a percentage of net sales.

The EBITA margin is used to measure operating profitability.

Items affecting comparability

Items affecting comparability are property sales, company sales, acquisition-related costs, issue costs, restructuring costs and contingent consideration remeasurement.

Excluding items affecting comparability makes it easier to compare earnings between periods.

Adjusted EBIT

EBIT adjusted for items affecting comparability.

Adjusted EBIT improves comparability between periods.

Adjusted EBITA

EBITA adjusted for items affecting comparability.

Adjusted EBITA improves comparability between periods.

Adjusted EBITA margin

Adjusted EBITA as a percentage of net sales.

The adjusted EBITA margin is used to measure operating profitability.

Adjusted EBITDA

EBITDA adjusted for items affecting comparability.

Adjusted EBITDA improves comparability between periods.

Cash flow from operating activities

EBITDA adjusted for non-cash items, net investments in tangible and intangible non-current assets and adjustment for cash flow from changes in working capital.

Cash flow from operating activities is used to monitor the cash flow generated by operating activities.

Cash conversion

Cash flow from operating activities as a percentage of EBITDA.

Cash conversion is used to monitor how efficiently the Group manages investment activities and working capital.

Order backlog

The value of outstanding, not yet accrued project income from orders received at the end of the period.

The order backlog is an indicator of the Group's outstanding project income from orders already received.

Return on equity

Total earnings for the last 12 months as a percentage of average equity during the corresponding period (equity at the start and end of the period divided by two).

Return on equity is important for investors wishing to compare their investment with alternative investments

Return on capital employed

Total earnings before tax plus finance costs over the last 12 months as a percentage of capital employed during the same period (sum of capital employed at the start and end of the period divided by two).

Return on capital employed is important for assessing profitability on externally financed capital and equity.

Return on capital employed, excluding goodwill

Total earnings before tax plus finance costs for the last 12 months as a percentage of capital employed minus goodwill and other acquisition-related intangible assets over the same period (sum of capital employed minus goodwill and other acquisition-related intangible assets at the start and end of the period divided by two).

Return on capital employed excluding goodwill and other acquisition-related intangible assets is important for assessing profitability on externally financed capital and equity adjusted for goodwill arising from acquisitions.

Capital employed

Total capital with or without goodwill minus non-interest-bearing liabilities and provisions.

Capital employed shows by how much company assets are financed by the return on this capital.

Interest-bearing net debt

Current and non-current interest-bearing liabilities plus current and non-current lease liabilities minus cash and cash equivalents. Acquisition-related financial liabilities are not included in this performance measure.

Interest-bearing net debt is used as a measure to show the Group's total indebtedness.

Net debt to adjusted EBITDA ratio

Interest-bearing net debt at the end of the period divided by adjusted EBITDA for a rolling 12-month period.

The net debt to adjusted EBITDA ratio provides an estimate of the company's ability to reduce its debt. It represents the number of years it would take to repay the debt if the net debt and adjusted EBITDA were to remain constant, without taking into consideration cash flow related to interest, tax and investments.

Net debt to equity ratio

Interest-bearing net debt as a percentage of total equity.

The net debt to equity ratio measures the extent to which the Group is financed by loans. As cash and cash equivalents and other current investments can be used to pay off debt at short notice, net debt is used instead of gross debt in the calculation.

Fasadgruppen

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Financial calendar

Interim report Jan–Sep 2026	12 November 2026
Year-end report 2026	17 February 2027

The company's annual report and interim reports are available on the company's website, www.fasadgruppen.se