

June 30, 2020

Exchange Notice

Product Information 72/20

Adjustment due to extra distribution and ticker change in Metso

Extra distribution. The Extraordinary General Meeting (EGM) of Metso Oyj (Metso) held on October 29, 2019, approved an extra distribution, so that Metso shareholders will receive 4.3 shares in Outotec Oyj (Outotec) for every 1 (one) share held in Metso. The Ex-date is July 1, 2020. NASDAQ Derivatives Markets has carried out a re-calculation of options and forwards in Metso (MEO1V3).

Re-calculation of stock options and forwards

Conditions	4.3 Outotec shares for every 1 (one) Metso share held.
Ex-date	July 1, 2020
Adjustment factor	$A = \frac{VWAP_{MEO1V3}^1 - N_{OTE1V3}^2 \times VWAP_{OTE1V3}^3}{VWAP_{MEO1V3}}$ <p>$A = 0.2717442$</p>
$VWAP_{MEO1V3}$	29.26168554
$VWAP_{OTE1V3}$	4.95581246
New exercise and forward price	Old exercise and forward price $\times A$
New contract size	Old contract size / A
New underlying ISIN code	FI4000440664
Date of re-calculation	After 19.30 (CET), June 30, 2020
Rules and Regulations of NASDAQ Derivatives Markets	3.6.2

¹ $VWAP_{MEO1V3}$ = Metso volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

² N_{OTE1V3} = Number of Outotec shares distributed to every Metso share held

³ $VWAP_{OTE1V3}$ = Outotec volume weighted average price at the bank day prior to Ex-date (8 decimals are used)

New exercise and forward prices have been rounded off to three decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 368, after rounding to the nearest full share. The exercise and forward prices have decreased. The rounding off of forward prices was made “trade by trade” and not on the net position. The underlying share has received a new ISIN-code.

Ticker change. Metso is changing its company name to Neles Corporation. As a consequence of the name change, Metso will change its stock exchange ticker to NELES with an effect from the start of trading on July 1, 2020. As a result, NASDAQ Derivatives Markets has changed the ticker code for options and forwards in Metso (MEO1V3).

Old Symbol	New Symbol
MEO1V3	NELES

The series received new names and ISIN-codes which will be published in a separate exchange notice later today.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Sandra Zemaityte or Agne Pastolyte, telephone + 46 8 405 69 70.

NASDAQ Derivatives Markets

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