

KEO Aggregator LP withdraws proposal to amend the articles of association of Maha Capital AB

KEO Aggregator LP (“KEO”), which holds approximately 40 percent of the shares in Maha Capital AB (publ) (“Maha”), has notified the board of directors of Maha that KEO is withdrawing its proposal to amend the articles of association. The proposal was listed as item 15 on the agenda for the annual general meeting on 26 May 2026.

The proposal primarily entailed the introduction of special majority requirements for certain board and general meeting resolutions, as well as amendments to the provisions on board composition. In a statement, the Swedish Securities Council (Sw. *Aktiemarknadsnämnden*) has concluded that the proposed amendments are not consistent with good practice in the Swedish stock market. In light of the Council's assessment, and following a constructive dialogue with the board of directors of Maha, KEO has decided to withdraw the proposal.

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About Maha Capital

Maha Capital AB (publ) is a listed technology-driven financial solutions provider focused on improving liquidity, security, transparency, and efficiency in B2B supply chain financing and corporate travel and expense management. Maha operates a unified digital ecosystem that enables buyers and suppliers to interact through complementary solutions designed to address the full spectrum of corporate payables. In addition, Maha holds 24 percent indirect equity stake in the Venezuelan oil company PetroUrdaneta. The shares are listed on Nasdaq Stockholm (MAHA-A). For more information, please visit the Company's website at www.maha-capital.com.