Resurs Holding Interim report January–June 2026

1 January – 30 June 2026, compared with the same period last year*

- Lending to the public increased 4% and amounted to SEK 40,521 million (38,999).
- Operating income increased 1% and amounted to SEK 1,862 million (1,851).
- C/I before credit losses was 52.3% (67.2%, and excluding items affecting comparability 49.6%), and increased, driven by investments in the business.
- The credit loss ratio decreased to 2.6% (3.2%).
- Operating profit increased to SEK 380 million (-15, and excluding items affecting comparability 312).
- The Total Capital Ratio increased and amounted to 19.0% (17.9%).
- The Common Equity Tier 1 ratio increased and amounted to 15.7% (15.5%).

Significant events during and after the second quarter 2026

Launch of the corporate bank
In April, Resurs launched Resurs Corporate Banking, a new offering targeting small and medium-sized enterprises. The initiative aims to provide a simpler, more transparent and competitive banking experience.

Acquisition of a Danish loan portfolio from Spar Nord Bank
In May, Resurs entered into an agreement to acquire a Danish loan portfolio from Spar Nord Bank with an outstanding volume of approximately DKK 480 million. The acquisition strengthens Resurs' position in the Danish market. In connection with the transaction, new retail finance agreements were also concluded with selected merchants in Denmark.

Improved outlook from Nordic Credit Rating
In June, Nordic Credit Rating (NCR) affirmed Resurs Bank's BBB- rating and upgraded the outlook from stable to positive. The positive outlook reflects that the bank's strategic transformation and measures to strengthen competitiveness are now gaining traction and are expected to support continued positive development going forward.

Capital optimisation through an expanded partnership with Lowell
Following the end of the quarter, Resurs Bank entered into an agreement with Lowell regarding the securitisation of non-performing receivables in Sweden, Finland and Denmark. The transaction comprises a gross volume of approximately SEK 3.5 billion, is expected to have a neutral impact on earnings, and is anticipated to contribute to long-term capital relief.

*Certain performance measures provided in this report have not been prepared in accordance with IFRS or the capital adequacy rules, meaning that they are alternative performance measures. Calculations and reconciliation of these performance measures against information in the financial statements are provided on the website under "Financial reports." Definitions of performance measures are provided on the website. In this section, changes and comparative figures refer to the corresponding period of the previous year; the same applies to the remaining sections of the interim report unless otherwise stated.

This report is a translation of the Swedish financial report. In case of differences between the English and the Swedish translation, the Swedish text shall prevail.

Resurs in brief

Resurs Holding AB is a financial holding company. Operating activities are conducted in the wholly owned subsidiary Resurs Bank AB and its subsidiaries. Operations are primarily consumer-oriented and are licensed by Finansinspektionen. Resurs Bank AB conducts banking operations in the Nordic countries. Operations in Finland are conducted through branch office Resurs Bank AB Suomen sivuliike (Helsinki), in Denmark through branch office Resurs Bank filial af Resurs Bank (Brøndby) and in Norway through branch office Resurs Bank AB NUF (Oslo). Consumer lending is subdivided into retail finance loans, consumer loans and credit card with Mastercard function. Retail finance loans are offered to finance both traditional in-store purchases and online purchases. Lending to businesses includes corporate loans, inventory financing, invoice factoring and invoice discounting. In addition, Resurs offers deposits in the Nordic region as well as deposits via cross-border operations in Germany, the Netherlands, Spain and Ireland.

Payment Solutions

The Payment Solutions business segment comprises the business areas Retail Finance, Cards and SME Finance. Within Retail Finance, Resurs is a leading omnichannel partner for finance, payment and loyalty solutions in the Nordic region, for both private customers and businesses. Cards includes both the Resurs credit card and cards that enable retail finance partners to promote their own brands. The SME Finance area primarily focuses on corporate loans, inventory financing, invoice factoring and invoice discounting for small and mid-sized companies through Företagsbanken (The Corporate Bank). Lending in Payments Solutions amounted to SEK 17.9 billion (16.9) at the end of the second quarter of 2026.

Consumer Loans

The Consumer Loans business segment offers unsecured consumer loans. A consumer loan is normally used to finance larger purchases and investments. Consumer Loans also helps consumers to consolidate their loans, in order to reduce their monthly payments and/or interest expense. Lending in Consumer Loans amounted to SEK 22.6 billion (22.1) at the end of the second quarter of 2026.

Employees

As of 30 June 2026, the number of full-time equivalent employees (FTEs) within the Group amounted to 812, compared with 756 as of 30 June 2025. The increase in headcount since 30 June 2025 is primarily attributable to investments in product development, sales and business development, as well as increased staffing within the control functions.

Risk and Capital management

The Group's ability to manage risks and conduct effective capital planning is fundamental to its profitability. The business faces various forms of risk including business risks/strategic risks, credit risks, market risks, liquidity risks and operational risks. The Board has established operational policies with the aim of balancing the Group's risk taking, and to limit and control risks. All policies are updated as necessary and revised at least annually. The Board and CEO are ultimately responsible for risk management. A more detailed description of the bank's risks, liquidity and capital management is presented in the most recent annual report.

Selection of merchants in Payment Solutions:

BAUHAUS, ellos, JULA, GIGANTTI, ÅHLÉNS, SYNSAM, net on net, Gekås Ullared, KOMPLETT, TICKET, euronics, webhallen, VING, ILVA, BMW, MASKU, POWER, mio, Møbelringen, nuuday, BILTEMA, Mekonomen, JYSK

Statement by the CEO

We continue to deliver on our strategic plan. It is encouraging to see our investments and initiatives translating into improved performance and a stronger market position as we build a more robust and competitive Resurs for the future.

We saw continued strong demand for our corporate customer solutions during the quarter. Among other developments, we extended and expanded our partnership with Webhallen, which now also includes payment services for corporate customers.

"Företagsbanken – a part of Resurs", which was launched this spring, has been well received. Since launch, we have continued to add new offerings and products for companies.

In May, we acquired a Danish portfolio consisting of consumer loans and retail financing with a value of DKK 480 million from Spar Nord Bank. The acquisition further strengthens our position within retail finance in Denmark.

The strategic partnership with Kustom, which we announced in the previous quarter, was launched during the period. The partnership enables us to offer merchants a checkout solution based on Kustom's infrastructure, while at the same time giving Kustom's 24,000 merchants access to our financing services for businesses.

Continued high geopolitical uncertainty. This continues to create uncertainty around inflation, interest rates and consumer spending. Resurs has not experienced any material impact on its operations; however, we continue to see some uncertainty and caution in consumer behaviour. We are closely monitoring developments and remain well positioned with a strong financial position and a solid risk awareness.

Stable financial performance. Total lending amounted to SEK 40.5 billion, representing a stable increase of 4 per cent compared with the previous year. Payment Solutions grew by 6 per cent and Consumer Loans increased by 2 per cent.

Operating profit for the quarter amounted to SEK 189 million, an increase of 3 per cent year-on-year, driven by improved credit loss levels, following the tightening measures implemented in 2024. We also maintained a strong financial position, with a total capital ratio of 19.0 per cent as of 30 June 2026, which is well above the regulatory requirement of 14.1 per cent.

We have continued our long-term investment agenda to strengthen competitiveness, which has a short-term negative impact on earnings but reinforces our position for the years ahead.

Optimising our capital position. In line with our strategy for managing non-performing loans, I am pleased that we have further strengthened our partnership with Lowell through the securitisation of a portfolio with a gross value of approximately SEK 3.5 billion. The fact that we are able to execute a profit-neutral transaction of this size, while also expecting it to generate long-term capital benefits, underlines the quality of our underlying assets. The transaction is expected to be completed during the third quarter of 2026 and will result in a reduction of the loan book by approximately SEK 1.5 billion net during the third quarter.

Improved credit rating outlook
During the quarter, Nordic Credit Rating reaffirmed Resurs Bank's BBB- credit rating and revised the outlook from stable to positive. The improved outlook reflects the rating agency's assessment that our strategic transformation and efforts to strengthen competitiveness are now beginning to deliver clear results.

Strategic initiatives strengthen our position.
Together with our owners, employees and partners, we continue to build a resilient and competitive Resurs for the future. It is encouraging to see our investments and initiatives translating into improved results and a stronger market position.

Magnus Fredin
CEO, Resurs Holding AB

Key ratios*

SEKm unless otherwise specified	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Operating profit	380	-15	366
Net profit for the period	309	27	328
Operating profit, excl. items affecting comparability	380	312	674
Net profit for the period, excl. items affecting comparability	309	243	530
Lending to the public	40,521	38,999	39,104
Credit loss ratio, %	2.6	3.2	3.0
C/I, %	52.3	67.2	58.3
Return on equity (ROE), %	7.6	0.7	4.2
Return on equity, excl. intangible assets (RoTE), %	9.6	0.9	5.5
Common Equity Tier 1 ratio, %	15.7	15.5	16.1
Total capital ratio, %	19.0	17.9	19.7
Average number of full-time employees	789	719	739

*See page 1

Group Results and Significant events

Items affecting comparability

Items affecting comparability are defined as income and expenses that are not expected to occur regularly.

2026

No items affecting comparability have been identified during the period.

2025

In the first quarter of 2025, Resurs identified an impairment requirement of SEK 326 million for capitalised IT investments. The impairment was a consequence of the ongoing implementation of the new strategic direction and the rapid development in society.

In the fourth quarter of 2025, the Norwegian Tax Administration reassessed a previous decision and approved VAT-exempt invoicing for services from one of Resurs' suppliers. This resulted in the recovery of approximately SEK 19 million, previously charged to us due to the absence of VAT-liable operations in Norway.

Group Result, January–June 2026*

Operating income

The Group's operating income increased 1 per cent to SEK 1,862 million (1,851). Even the net interest income increased 1 per cent to SEK 1,568 million (1,556), interest income amounted to SEK 2,120 million (2,234) and interest expense to SEK 551 million (678).

Fee & commission income amounted to SEK 265 million (263) and fee & commission expenses to SEK 34 million (32), resulting in total net commission of SEK 231 million (231). Net income from financial transactions was SEK -24 million (-29). Other operating income, mainly comprising remuneration from lending operations, amounted to SEK 87 million (93). The NBI margin was stable and amounted to 9.4 per cent (9.4 per cent).

Cost and credit losses

As in 2025, we maintained our long-term investment agenda to strengthen competitiveness. This includes continued development of internal capabilities, our technology platform and product development initiatives, as well as increased marketing activities. During the period, adjustments related to upcoming regulations also led to higher costs. Total costs amounted to SEK 974 million (1,244, excluding items affecting comparability 917). The prior year was impacted by a write-down of IT-investments of SEK 326 million. Costs corresponded to 52.3 per cent of income (67.2 per cent, excluding items affecting comparability 49.6 per cent).

Credit losses improved compared with the previous year, driven by better customer payment behaviour. We believe the tightening measures implemented in early 2024 have proved effective. Credit losses totalled SEK 508 million (622). The credit loss ratio was 2.6 per cent (3.2 per cent).

Profit

The reported operating profit amounted to SEK 380 million (-15, and excluding items affecting comparability 312). Cost for tax amounted to SEK 71 million (-42 and excluding items affecting comparability 69). Profit after tax amounted to SEK 309 million (27, and excluding items affecting comparability 243).

*See page 1

Significant events during the period

Resurs extended partnership with Webhallen – now also offering payment solutions for corporate customers

In June extended Resurs and Webhallen their partnership for an additional three years, with the collaboration now expanding to include payment solutions for Webhallen's many corporate customers.

NCR affirmed Resurs BBB- credit rating with improved outlook

In June, the credit rating agency Nordic Credit Rating (NCR) affirmed Resurs Bank's BBB- credit rating and revised the outlook from stable to positive.

Resurs acquired a Danish loan portfolio from Spar Nord Bank

Resurs acquired in May a Danish loan portfolio of DKK 480 million from Spar Nord Bank, strengthening the bank's position in the Danish market.

In April Resurs launched "Företagsbanken" – a corporate bank the way it should be

More than half of all business owners say that applying for financing with their bank is difficult. With "Företagsbanken" – a bank that's not overly expensive or unnecessarily complex – Resurs aims to simplify business financing.

Resurs entered in March a strategic partnership with Kustom – to offer a checkout solution based on Kustom's leading infrastructure.

A key part of Resurs' ongoing strategic repositioning is to strengthen its position within retail finance, which lies at the core of the company's business. Through the partnership with Kustom, Resurs can now accelerate this strategic development by offering a checkout solution to its merchants, built on Kustom's market-leading infrastructure.

In February POWER expanded partnership with Resurs – launched seamless payment solutions for corporate customers across the Nordics

The demand for smooth and flexible payment solutions for corporate customers is growing rapidly within retail. POWER is now taking the next step in its Nordic partnership with Resurs by adding Resurs' corporate payment solutions – a strategic move that strengthens the offering for both small and large corporate customers.

After the end of the period

Resurs optimises capital position and further develops strategic partnership with Lowell

Resurs Bank entered into an agreement in July further developing its existing strategic partnership with Lowell, one of Europe's leading credit management service providers. The transaction concerned a securitisation of non-performing loans in Sweden, Finland and Denmark, with closing expected in the third quarter of 2026. The portfolio comprised a gross volume of approximately SEK 3.5 billion. The transaction had a neutral earnings impact and was expected to deliver long-term capital relief.

Financial position on 30 June 2026

Comparative figures in this section refer to 31 December 2025 except for cash flow, where the comparative figure refers to the corresponding period last year.

The Group's financial position is strong and on 30 June 2026, the capital base amounted to SEK 6,894 million (6,753) in the consolidated situation, comprising the Parent Company Resurs Holding, and the Resurs Bank Group.

The Total Capital ratio was 19.0 per cent (19.7 per cent) and the Common Equity Tier 1 ratio was 15.7 per cent (16.1 per cent). The regulatory capital requirement on 30 June 2026 amounted to 14.1 per cent for the Total Capital ratio and 9.8 per cent for the Common Equity Tier 1 ratio.

Lending to the public on 30 June 2026 amounted to SEK 40,521 million (39,104), an increase of 3.6 per cent. The distribution of lending on 30 June 2026 was as follows: Sweden 58 per cent, Norway 9 per cent, Finland 20 per cent and Denmark 13 per cent.

In addition to capital from shareholders and bond investors, the operations are financed by deposits from the public. The Group is working on various sources of financing in order to have diversified and cost-effective financing in place at any given time.

On 30 June 2026, deposits from the public totalled SEK 35,220 million (34,195). The bank has deposits in SEK, NOK, DKK and EUR. Financing through issued securities totalled SEK 6,587 million (6,030).

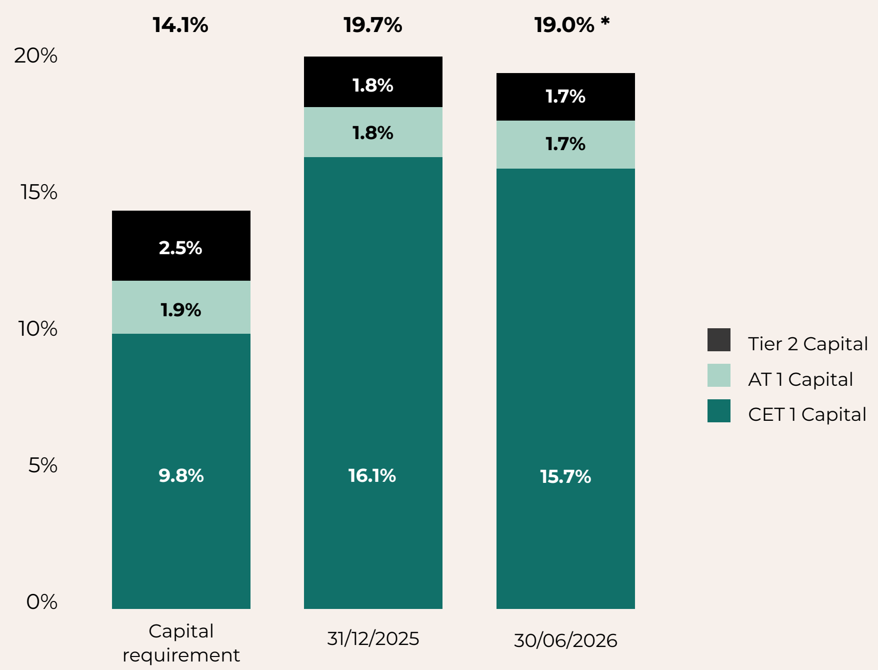
Liquidity remained healthy and the liquidity coverage ratio (LCR) was 317 per cent (278 per cent) in the consolidated situation. The minimum regulatory LCR is 100 per cent.

Cash and balances at central banks on 30 June 2026 amounted to SEK 687 million (2,515). Lending to credit institutions on 30 June 2026 amounted to SEK 3,206 million (2,532). Holdings of treasury and other bills eligible for refinancing, as well as bonds and other interest-bearing securities, totalled SEK 4,605 million (3,351). The Group has a high level of liquidity for meeting its future commitments.

Intangible assets amounted to SEK 1,699 million (1,674) and primarily comprised the goodwill that arose in the acquisition of Finaref and Danaktiv in 2014, and yA Bank in 2015.

Cash flow from operating activities amounted to SEK -1,548 million (-3,065) for the period. Cash flow from deposits amounted to SEK 984 million (-4,357) and the net change in investment assets totalled SEK -1,566 million (56). Cash flow from investing activities for the period totalled SEK -4 million (-5). Cash flow from financing activities totalled SEK 461 million (646).

Capital position, consolidated situation



*Rounding

The Board's assurance

This interim report has not been audited.

The Board of Directors and the CEO certify that this interim report provides a fair review of the Group's and the Parent Company's operations, financial position and results and describes the significant risks and uncertainties faced by the Parent Company and Group companies.

Helsingborg 26 August 2026

Magnus Fredin
CEO

Board of Directors,

Lennart Jacobsen
Chairman of the Board

Martin Bengtsson
Board member

Håkan Berg
Board member

Fredrik Carlsson
Board member

Johanna Clason
Board member

Martin Iacoponi
Board member

Steve Krieger
Board member

Gustaf Martin-Löf
Board member

Summary financial statements - Group

Condensed Income statement

SEK thousand	Note	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Interest income	G5	1,067,806	1,052,001	1,097,116	2,119,807	2,233,964	4,388,726
Interest expense	G5	-282,345	-269,059	-310,410	-551,404	-677,571	-1,238,072
Net interest		**785,461**	**782,942**	**786,706**	**1,568,403**	**1,556,393**	**3,150,654**
Fee & commission income		137,537	127,464	133,719	265,001	263,365	539,687
Fee & commission expense		-17,393	-16,754	-15,350	-34,147	-32,178	-68,945
Net provision		**120,144**	**110,710**	**118,369**	**230,854**	**231,187**	**470,742**
Net income/expense from financial transactions		-10,467	-13,824	-14,354	-24,291	-29,436	-50,752
Other operating income	G6	42,963	43,981	43,292	86,944	92,576	177,498
Total operating income		**938,101**	**923,809**	**934,013**	**1,861,910**	**1,850,720**	**3,748,142**
General administrative expenses	G7, G9	-432,109	-414,957	-414,564	-847,066	-813,040	-1,642,211
Depreciation, amortisation and impairment of intangible and tangible fixed assets	G9	-18,844	-19,022	-24,074	-37,866 0	-379,258	-427,091
Other operating expenses		-38,065	-51,305	-27,300	-89,370	-51,324	-114,055
Total expenses before credit losses		**-489,018**	**-485,284**	**-465,938**	**-974,302**	**-1,243,622**	**-2,183,357**
Earnings before credit losses		**449,083**	**438,525**	**468,075**	**887,608**	**607,098**	**1,564,785**
Credit losses, net		-260,381	-247,247	-283,980	-507,628	-621,943	-1,198,533
Total credit losses	G8	**-260,381**	**-247,247**	**-283,980**	**-507,628**	**-621,943**	**-1,198,533**
Operating profit/loss		**188,702**	**191,278**	**184,095**	**379,980**	**-14,845**	**366,252**
Income tax expense		-37,295	-33,531	-39,802	-70,826	41,722	-38,339
Net profit for the period		**151,407**	**157,747**	**144,293**	**309,154**	**26,877**	**327,913**
Net profit attributable to the parent company's shareholders:							
Portion attributable to Resurs Holding AB shareholders		136,211	142,908	128,645	279,119	-4,561	265,423
Portion attributable to the holders of Additional Tier 1 instruments		15,196	14,839	15,648	30,035	31,438	62,490
Net profit for the period		**151,407**	**157,747**	**144,293**	**309,154**	**26,877**	**327,913**
Basic and diluted earnings per share, SEK	G15	**0.68**	**0.71**	**0.64**	**1.40**	**-0.02**	**1.33**

Statement of comprehensive income

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit for the period	**151,407**	**157,747**	**144,293**	**309,154**	**26,877**	**327,913**
Other comprehensive income that will be classified to profit/loss						
Translation differences for the period, foreign operations	3,941	39,572	-9,579	43,513	-20,953	-45,755
Other comprehensive income that will not be classified to profit/loss						
Net gain (/loss) on equity instruments designated at FV through OCI	568	-	-	568	-	-
Comprehensive income for the period	**155,916**	**197,319**	**134,714**	**353,235**	**5,924**	**282,158**
Portion attributable to Resurs Holding AB shareholders	140,720	182,480	119,066	323,200	-25,514	219,668
Portion attributable to additional Tier 1 capital holders	15,196	14,839	15,648	30,035	31,438	62,490
Comprehensive income for the period	**155,916**	**197,319**	**134,714**	**353,235**	**5,924**	**282,158**

Statement of financial position

SEK thousand	Note	30 Jun 2026	31 Dec 2025	30 Jun 2025
Assets				
Cash and balances at central banks		686,960	2,515,319	2,905,488
Treasury and other bills eligible for refinancing		3,027,883	1,786,435	1,853,796
Lending to credit institutions		3,206,285	2,531,873	2,318,025
Lending to the public	G9, G10	40,520,660	39,104,082	38,999,132
Bonds and other interest-bearing securities		1,576,658	1,564,567	1,672,198
Shares and participating interests		382,305	4,496	4,521
Intangible fixed assets		1,698,996	1,673,763	1,731,579
Tangible assets		87,274	73,064	87,682
Other assets		582,826	501,906	593,037
Prepaid expenses and accrued income		237,340	133,423	176,439
TOTAL ASSETS		**52,007,187**	**49,888,928**	**50,341,897**
Liabilities, provisions and equity				
Liabilities and provisions				
Liabilities to credit institutions		40,350	19,300	28,650
Deposits and borrowing from the public		35,219,533	34,194,999	35,375,739
Other liabilities		513,851	564,194	484,330
Accrued expenses and deferred income		647,825	412,376	745,826
Other provisions	G11	17,299	9,556	15,493
Issued securities		6,586,646	6,030,364	5,675,225
Subordinated debt		698,432	698,188	299,436
Total liabilities and provisions		**43,723,936**	**41,928,977**	**42,624,699**
Equity				
Share capital		1,000	1,000	1,000
Other paid-in capital		2,090,566	2,074,475	2,086,615
Hedge accounting reserve		-35,600	-35,600	-35,600
Translation reserve		27,191	-16,891	7,911
Additional Tier 1 instruments		600,000	600,000	600,000
Retained earnings incl. profit for the period		5,600,094	5,336,967	5,057,272
Total equity		**8,283,251**	**7,959,951**	**7,717,198**
TOTAL LIABILITIES, PROVISIONS AND EQUITY		**52,007,187**	**49,888,928**	**50,341,897**

See Note G12 for information on pledged assets, contingent liabilities and commitments.

Statement of changes in equity

SEK thousand	Share capital	Other paid-in capital	Hedge accounting reserve	Translation reserve	FV Reserve of Financial asset (FVOCI)	Additional Tier 1 instruments	Retained earnings incl. profit for the year	Total equity
Initial equity at 1 January 2025	**1,000**	**2,086,615**	**-35,600**	**28,864**	**0**	**600,000**	**5,061,834**	**7,742,713**
Interest cost additional Tier 1 instruments							-31,438	**-31,438**
Net profit for the period							26,876	**26,876**
Other comprehensive income for the period				-20,953				**-20,953**
Equity at 30 June 2025	**1,000**	**2,086,615**	**-35,600**	**7,911**	**0**	**600,000**	**5,057,272**	**7,717,198**
Initial equity at 1 January 2025	**1,000**	**2,086,615**	**-35,600**	**28,864**	**0**	**600,000**	**5,061,834**	**7,742,713**
Cost additional Tier 1 instruments							-62,490	**-62,490**
Option premium repurchased/written-down		-1,600						**-1,600**
Disposal of subsidiary		-10,540					9,710	**-830**
Net profit for the period							327,913	**327,913**
Other comprehensive income for the period				-45,755				**-45,755**
Equity at 31 December 2025	**1,000**	**2,074,475**	**-35,600**	**-16,891**	**0**	**600,000**	**5,336,967**	**7,959,951**
Initial equity at 1 January 2026	**1,000**	**2,074,475**	**-35,600**	**-16,891**	**0**	**600,000**	**5,336,967**	**7,959,951**
Interest cost additional Tier 1 instruments							-30,035	**-30,035**
Net profit for the period							309,154	**309,154**
Disposal of subsidiary, correction		16,091					-15,991	**100**
Other comprehensive income for the period				43,513	568			**44,081**
Equity at 30 June 2026	**1,000**	**2,090,566**	**-35,600**	**26,622**	**568**	**600,000**	**5,600,095**	**8,283,251**

All equity is attributable to Parent Company shareholders.

Cash flow statement (indirect method)

SEK thousand	Jan-Jun 2026	Jan-Dec 2025	Jan-Jun 2025
Operating activities			
Operating profit	379,980	366,252	-14,845
- of which, interest received	*-297,114*	*4,396,051*	*2,226,422*
- of which, interest paid	*452,224*	*-1,319,873*	*-478,972*
Adjustments for non-cash items in operating profit	623,498	1,477,294	1,154,626
Tax paid	-154,303	-116,900	-128,362
Cash flow from operating activities before changes in operating assets and liabilities	**849,175**	**1,726,646**	**1,011,419**
Changes in operating assets and liabilities			
Lending to the public	-1,346,698	-1,377,685	-212,908
Other assets	-26,660	929,850	538,717
Liabilities to credit institutions	21,050	10,000	19,350
Deposits and borrowing from the public	983,644	-5,520,659	-4,357,249
Acquisition of investment assets [1]	-8,348,164	-595,809	-456,043
Divestment of investment assets [1]	6,781,776	777,347	511,913
Other liabilities	-461,649	-59,534	-119,879
Cash flow from operating activities	**-1,547,526**	**-4,109,844**	**-3,064,680**
Investing activities			
Acquisition of intangible and tangible fixed assets	-3,949	-11,743	-7,758
Divestment of intangible and tangible fixed assets	24	2,622	2,706
Disposal of subsidiary	90	-830	-
Cash flow from investing activities	**-3,835**	**-9,951**	**-5,052**
Financing activities			
Interest cost additional Tier 1 instruments	-30,035	-62,490	-31,438
Payment relating to amortisation of leasing debts	-12,123	-19,017	-9,787
Option premium repurchased/written-down	-	-1,600	-
New issued securities	798,996	1,047,480	687,347
Matured issued securities	-295,731	-	-
Matured subordinated debt	-	398,647	-
Cash flow from financing activities, continuing operations	**461,107**	**1,363,020**	**646,122**
Cash flow for the period	**-1,090,254**	**-2,756,775**	**-2,423,610**
Cash & cash equivalents at beginning of the year [2]	4,912,246	7,624,107	7,624,107
Exchange rate differences	-34,860	44,914	23,016
Cash & cash equivalents at end of the period [2]	**3,787,132**	**4,912,246**	**5,223,513**
Adjustment for non-cash items in operating profit			
Credit losses	507,628	1,198,533	621,943
Depreciation, amortisation and impairment of intangible and tangible fixed assets	37,866	427,091	379,258
Profit/loss tangible assets	-2	2,831	66
Valuation fair value investment assets [1]	-188	3,015	6,226
Change in provisions	7,559	-4,906	912
Adjustment to interest paid/received	134,416	-129,439	169,450
Currency effects	-57,276	-21,625	-22,813
Change in fair value of shares and participating interest	-7,011	825	-859
Other items that do not affect liquidity	506	969	443
Sum non-cash items in operating profit	**623,498**	**1,477,294**	**1,154,626**

[1] Investment assets are comprised of bonds and other interest-bearing securities, treasury and other bills eligible for refinancing, shares and participating interest.

[2] Liquid assets are comprised of lending to credit institutions (excluding the Riksbank's deposit requirement) and cash and balances at central banks.

SEK thousand	1 Jan 2026	Cash flow	Non cash flow items		30 Jun 2026
			Accrued acquisition costs	Exchange rate differences	
Issued securities	6,030,364	503,265	262	52,755	6,586,646
Subordinated debt	698,188		244	-	698,432
Total	**6,728,552**	**503,265**	**506**	**52,755**	**7,285,078**

Notes to the condensed financial statements

G1. Accounting principles

The Group's interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and with applicable provisions of the Swedish Annual Accounts Act for Credit Institutions and Securities Companies and the Swedish Financial Supervisory Authority's regulations and general guidelines on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), as well as the Swedish Financial Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Corporate Groups.

No new IFRS or IFRIC interpretations, effective as from 1 January 2026, have had any material impact on the Group.

The Parent Company has prepared its interim report in accordance with the requirements in the Annual Accounts Act (AAA) and the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities. The same accounting and valuation principles were applied as in the latest Annual report.

For detailed accounting principles for the Group, see the Annual report for 2025.

The regulatory consolidation (known as "consolidated situation") comprises the Resurs Bank AB Group and its Parent Company Resurs Holding AB.

The interim information on pages 3-25 comprises an integrated component of this financial report.

G2. Financing - Consolidated situation

A core component of financing efforts is maintaining a well-diversified financing structure with access to several sources of financing. Access to a number of sources of financing means that it is possible to use the most appropriate source of financing at any particular time.

The largest type of financing is deposits from the public. This type of financing is offered to customers in several countries. Deposits, which are analysed on a regular basis, totalled SEK 35,220 million (34,195). The lending to the public/deposits from the public ratio for the consolidated situation is 115 per cent (114 per cent).

There is a funding programme for issuing bonds, the programme amounts to SEK 10,000 million (10,000). Resurs has acted both on the Swedish and Norwegian markets. At 30 June the program has eight outstanding bonds at a nominal amount of SEK 2,504 million (2,000) and NOK 800 million (800). Of the eight bonds, six are senior unsecured bonds and two are subordinated loan (T2) of SEK 700 million (700).

Resurs Holding has issued two Additional Tier 1 Capital instruments of nominal SEK 600 million (600).

Resurs Bank has an official credit rating from the rating company Nordic Credit Rating (NCR). Access to Nordic Credit Ratings analyses can be found on the website www.nordiccreditrating.com.

Resurs Bank has completed a securitisation of loan receivables, a form of structured financing, referred to as Asset Backed Securities (ABS). This takes place by transferring loan receivables to Resurs Bank's wholly owned subsidiaries Resurs Consumer Loans 1 Limited. This financing has been arranged with JP Morgan Chase Bank. Resurs Bank has for a rolling period of 18 months (revolving period), the right to continue sale of certain additional loan receivables to Resurs Consumer Loans. At 30 June a total of approximately SEK 4.9 billion in loan receivables had been transferred to Resurs Consumer Loans. Resurs Bank and Resurs Consumer Loans have provided security for the assets that form part of the securitisation. At the balance sheet date, the external financing amounted to SEK 4.0 billion (4.0) of the ABS financing.

The minimum requirement for the structural liquidity measure Net Stable Funding Ratio (NSFR) is that the ratio must amount to at least 100%. The requirement states that there should be sufficient stable funding over a one-year horizon under normal and stressed conditions. For the consolidated situation the ratio on balance sheet day is 108% (110%).

Liquidity - Consolidated situation

Liquidity risk includes the risk of not being able to meet liquidity obligations without significantly higher costs. The consolidated situation, must maintain a liquidity reserve and have access to an unutilised liquidity buffer in the event of irregular or unexpected liquidity flows.

The Group's liquidity risk is managed through policies that define limits, responsibilities, monitoring procedures and include a contingency plan. The purpose of the contingency plan is to prepare for various courses of actions if the liquidity situation trend unfavorably. The contingency plan includes, among other components, risk indicators and predefined action plans. The Group's liquidity risk is controlled and audited by independent functions.

The Group's liquidity consists of both a liquidity reserve and an additional liquidity portfolio, which are monitored daily. The primary liquidity risk is considered to be a scenario in which multiple depositors simultaneously withdraw their deposited funds. An internal model is used to set minimum required liquidity reserve, calculated based on deposit volumes, the proportion covered by deposit insurance and the maturity profile of issued securities. The Board has stipulated that the liquidity reserve may never fall below SEK 1,500 million. In addition to this reserve, there is an intraday liquidity requirement of at least 4 per cent of deposits from the public, with a minimum of SEK 1,000 million. There are also other liquidity requirements regulating and controlling the business.

The liquidity reserve totalled SEK 2,351 million (2,458), is in accordance with Swedish Financial Supervisory Authority regulations on liquidity risk management (FFFS 2010:7) and applicable amendments for the consolidated situation. The assets included are segregated, unencumbered, and of high quality, with the majority carrying the highest credit ratings.

In addition to the liquidity reserve, the consolidated situation holds other liquid assets, primarily cash at central banks or balances with other banks. These assets are also of high credit quality and amounted to SEK 5,563 million (5,299) for the consolidated situation. Accordingly, total liquidity amounted to SEK 7,915 million (7,758), corresponding to 22 per cent (23 per cent) of deposits from the public.

The Liquidity Coverage Ratio (LCR) for the consolidated situation is reported monthly to the authorities. The LCR measures the ratio between high qualitative assets and net outflow during a 30-day stressed period. A ratio of 100 per cent means the assets managed the stress test scenario and is also the authority's limit. As of 30 June the LCR for the consolidated situation is 317 per cent (278 per cent). For the period January to June 2026, the average LCR was 274 per cent for the consolidated situation.

All valuations of interest-bearing securities were made at market values that take into account accrued interest.

Summary of liquidity – Consolidated situation

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Liquidity reserve as per FFFS 2010:7 definition			
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	315,562	385,071	491,536
Securities issued by municipalities	1,249,600	1,154,725	1,168,535
Bonds and other interest-bearing securities	786,279	918,665	943,567
Summary Liquidity reserve as per FFFS 2010:7	**2,351,441**	**2,458,461**	**2,603,638**
Other liquidity portfolio			
Cash and balances at central banks	793,073	2,650,266	2,905,488
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	772,008	50,839	-
Securities issued by municipalities	698,694	201,114	201,817
Lending to credit institutions	3,100,173	2,397,009	2,318,059
Bonds and other interest-bearing securities	199,242	-	-
Total other liquidity portfolio	**5,563,190**	**5,299,228**	**5,425,364**
Total liquidity portfolio	**7,914,631**	**7,757,689**	**8,029,002**
Other liquidity-creating measures			
Unutilised credit facilities	-	45,740	47,095

Stress tests are carried out on a regular basis to ensure that there is liquidity in place for circumstances that deviate from normal conditions. One recurring stress test is significant outflows of deposits from the public.

In evaluating liquid assets for LCR reporting, the following assessment of liquid asset quality is made before each value judgement in accordance with the EU Commission's delegated regulation (EU) 575/2013.

Liquid assets according to LCR

30/06/2026

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**612,030**	528,889	13,331	-	69,810
Securities or guaranteed by sovereigns, central banks, MDBsand international org.	**1,087,571**	499,976	542,752	44,843	-
Securities issued by municipalities	**1,948,294**	1,569,506	319,131	-	59,657
Extremely high quality covered bonds	**786,279**	408,936	347,672	-	29,671
Level 2 assets					
Securities issued by municipalities	**0**	-	-	-	-
High quality covered bonds	**0**	-	-	-	-
Total liquid assets	**4,434,174**	**3,007,307**	**1,222,886**	**44,843**	**159,138**

31/12/2025

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**2,444,198**	2,365,243	14,947	-	64,008
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	**435,910**	-	392,336	43,574	-
Securities issued by municipalities	**1,309,717**	1,026,002	201,073	-	82,642
Extremely high quality covered bonds	**864,317**	485,227	336,794	-	42,296
Level 2 assets					
Securities or guaranteed by municipalities	**46,122**	-	-	-	46,122
High quality covered bonds	**0**	-	-	-	-
Total liquid assets	**5,100,264**	**3,876,472**	**945,150**	**43,574**	**235,068**

30/06/2025

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**2,834,007**	2,674,048	95,226	-	64,733
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	**379,206**	-	349,003	30,203	-
Securities issued by municipalities	**1,322,748**	1,027,676	209,951	-	85,121
Extremely high quality covered bonds	**929,595**	485,710	400,016	-	43,869
Level 2 assets					
Securities issued by municipalities	**47,603**	-	-	-	47,603
High quality covered bonds	**13,972**	13,972	-	-	-
Total liquid assets	**5,527,131**	**4,201,406**	**1,054,196**	**30,203**	**241,326**

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Total liquid assets	**4,434,174**	**5,100,264**	**5,527,131**
Net liquidity outflow	**1,382,010**	**1,807,682**	**1,548,424**
LCR measure	**317%**	**278%**	**352%**

G3. Capital adequacy - Consolidated situation

Capital requirements are calculated in accordance with European Parliament and Council Regulation EU 575/2013 (CRR) and Directive 2013/36 EU (CRD IV). The Directive was incorporated via the Swedish Capital Buffers Act (2014:966), and the Swedish Financial Supervisory Authority's (SFSA) regulations regarding prudential requirements and capital buffers (FFFS 2014:12). The capital requirement calculation below comprises the statutory minimum capital requirement for credit risk, credit valuation adjustment risk, market risk and operational risk.

In 2023, the Swedish Financial Supervisory Authority carried out a Supervisory Review and Evaluation Process (SREP) regarding specific own funds requirements and Pillar 2 guidance. They decided that the consolidated situation should meet a specific own funds requirement for credit risk, interest risk and other market risks, of 1.87 per cent of the total risk-weighted exposure amount. The consolidated situation should meet a Pillar 2 guidance on leverage ratio of 0.5 per cent of the total exposure amount regarding leverage ratio.

The combined buffer requirement for Resurs comprises a capital conservation buffer and a countercyclical capital buffer. The capital conservation buffer requirement amounts to 2.5 per cent of the risk weighted assets. The countercyclical capital buffer requirement is weighted according to geographical requirements and amounts to 1.7 per cent. June 30, 2026 Sweden has countercyclical buffer requirements of 2 per cent, Germany 2.0 per cent, Norway 2.5 per cent and Denmark 2.5 per cent. Finland's countercyclical buffer requirement remains unchanged at 0 per cent.

The consolidated situation calculates the capital requirement for credit risk, credit rating adjustment risk, market risk and operational risk.

Credit risk is calculated by applying the standardised method under which the asset items of the consolidated situation are weighted and divided between 17 different exposure classes. The total risk-weighted exposure amount is multiplied by 8 per cent to obtain the minimum capital requirement for credit risk.

The capital requirement for operational risk is calculated with the Business Indicator Component (BIC) approach. With this approach, several components are calculated and added to a Business Indicator (BI). The size of the BI stipulates an alpha coefficient, which multiplied with the BI gives the BIC, which is the capital requirement for the operational risk. The counterparty risk is calculated using the simplified standardised method. External rating companies are used to calculate the consolidated situation's capital base requirement for bonds and other interest-bearing securities.

In December 2023 and September 2024, Resurs Holding AB issued Additional Tier 1 Capital of a nominal SEK 300 million each. The notes have a perpetual tenor with a first call option after five years and a temporary write-down mechanism.

Capital base

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Common Equity Tier 1 capital			
Equity			
Equity, Group	7,683,251	7,359,951	7,117,198
Additional Tier 1 instruments classified as equity	600,000	600,000	600,000
Equity according to balance sheet	**8,283,251**	**7,959,951**	**7,717,198**
Additional/deducted equity in the consolidated situation	-7	81	5
Equity, consolidated situation	**8,283,244**	**7,960,032**	**7,717,203**
Less:			
Insufficient coverage regarding non performing loans	-298,895	-138,635	-13,909
Items related to securitisation positions	-3,338	-3,625	-4,065
Additional value adjustments	-5,043	-3,293	-3,545
Intangible fixed assets	-1,698,996	-1,673,762	-1,731,579
Additional Tier 1 instruments classified as equity	-600,000	-600,000	-600,000
Shares in subsidiaries	-3,278	-3,372	-3,368
Total Common Equity Tier 1 capital	**5,673,694**	**5,537,345**	**5,360,737**
Tier 1 capital			
Common Equity Tier 1 capital	5,673,694	5,537,345	5,360,737
Additional Tier 1 instruments	600,000	600,000	600,000
Total Tier 1 capital	**6,273,694**	**6,137,345**	**5,960,737**
Tier 2 capital			
Dated subordinated loans	620,001	615,447	230,582
Total Tier 2 capital	**620,001**	**615,447**	**230,582**
Total capital base	**6,893,695**	**6,752,792**	**6,191,319**

Specification of risk-weighted exposure amount and capital requirements

SEK thousand	30 Jun 2026 Risk-weighted exposure amount	30 Jun 2026 Capital require-ment [1]	31 Dec 2025 Risk-weighted exposure amount	31 Dec 2025 Capital require-ment [1]	30 Jun 2025 Risk-weighted exposure amount	30 Jun 2025 Capital require-ment [1]
Exposures to state or local self-government bodies and authorities	-	-	9,149	732	9,439	755
Exposures to institutions	717,595	57,408	545,727	43,658	535,116	42,809
Exposures to corporates	801,228	64,098	739,092	59,127	481,951	38,556
Retail exposures	26,437,061	2,114,965	25,568,802	2,045,504	25,810,592	2,064,847
Exposures secured by mortgages on immovable property and ADC exposures	40,200	3,216	-	-	-	-
Exposures in default	3,326,062	266,085	3,236,370	258,910	3,247,960	259,837
Exposures in the form of covered bonds	78,109	6,249	91,397	7,312	93,964	7,517
Items representing securitisation positions'	591,617	47,329	645,412	51,633	726,827	58,146
Equity exposures	492,132	39,371	1,217	97	1,242	99
Other items	1,136,551	90,923	925,442	74,036	1,044,301	83,544
Total credit risks	**33,620,555**	**2,689,644**	**31,762,608**	**2,541,009**	**31,951,393**	**2,556,111**
Credit valuation adjustment risk	**67,736**	**5,419**	**66,326**	**5,306**	**71,511**	**5,721**
Market risk						
Currency risk	-	-	-	-	-	-
Operational risk (standard methods)	**2,522,668**	**201,813**	**2,506,099**	**200,488**	**2,470,123**	**197,610**
Total risk weighted exposure and total capital requirement	**36,210,959**	**2,896,876**	**34,335,033**	**2,746,803**	**34,493,027**	**2,759,442**
Total Tier 2 capital requirement		**677,145**		**642,065**		**645,020**
Capital buffers						
Capital conservation buffer		905,274		858,376		862,326
Countercyclical capital buffer		611,507		587,334		599,062
Total capital requirement Capital buffers		**1,516,781**		**1,445,710**		**1,461,388**
Total capital requirement		**5,090,803**		**4,834,578**		**4,865,850**

[1] Capital requirement information is provided for exposure classes that have exposures.

Regulatory capital requirements

	30 Jun 2026 Amount	30 Jun 2026 Share of risk-weighted exposure amount	31 Dec 2025 Amount	31 Dec 2025 Share of risk-weighted exposure amount	30 Jun 2025 Amount	30 Jun 2025 Share of risk-weighted exposure amount
Common Equity Tier 1 capital pursuant to Article 92 CRR (Pillar 1)	1,629,493	4.5	1,545,076	4.5	1,552,186	4.50
Other Common Equity Tier 1 capital requirements (Pillar 2)	380,894	1.1	361,162	1.1	362,824	1.05
Combined buffer requirement	1,516,781	4.2	1,445,710	4.2	1,461,387	4.24
Total Common Equity Tier 1 capital requirements	**3,527,168**	**9.7**	**3,351,948**	**9.8**	**3,376,397**	**9.8**
Common Equity Tier 1 capital	**5,673,694**	**15.7**	**5,537,345**	**16.1**	**5,360,737**	**15.5**
Tier 1 capital requirements under Article 92 CRR (Pillar 1)	2,172,658	6.0	2,060,102	6.0	2,069,582	6.00
Other Tier 1 capital requirements (Pillar 2)	507,859	1.4	481,549	1.4	483,765	1.40
Combined buffer requirement	1,516,781	4.2	1,445,710	4.2	1,461,387	4.24
Total Tier 1 capital requirements	**4,197,298**	**11.6**	**3,987,361**	**11.6**	**4,014,734**	**11.6**
Tier 1 capital	**6,273,694**	**17.3**	**6,137,345**	**17.9**	**5,960,737**	**17.3**
Capital requirements under Article 92 CRR (Pillar 1)	2,896,877	8.0	2,746,803	8.0	2,759,442	8.00
Other capital requirements (Pillar 2)	677,145	1.9	642,065	1.9	645,020	1.87
Combined buffer requirement	1,516,781	4.2	1,445,710	4.2	1,461,387	4.24
Total capital requirement	**5,090,803**	**14.1**	**4,834,578**	**14.1**	**4,865,849**	**14.1**
Total capital base	**6,893,695**	**19.0**	**6,752,792**	**19.7**	**6,191,319**	**17.9**

Capital ratio and capital buffers

	30 Jun 2026	31 Dec 2025	30 Jun 2025
Common Equity Tier 1 ratio, %	15.7	16.1	15.5
Tier 1 ratio, %	17.3	17.9	17.3
Total capital ratio, %	19.0	19.7	17.9
Institution specific buffer requirements,%	4.2	4.2	4.2
- of which, capital conservation buffer requirement, %	2.5	2.5	2.5
- of which, countercyclical buffer requirement, %	1.7	1.7	1.7
Common Equity Tier 1 capital available for use as buffer after meeting the total own funds requirements, %	9.2	9.8	8.1

Leverage ratio

The leverage ratio is a non-risk-sensitive capital requirement defined in Regulation (EU) no 575/2013 of the European Parliament and of the Council. The ratio states the amount of equity in relation to the bank's total assets including items that are not recognised in the balance sheet and is calculated by the Tier 1 capital as a percentage of the total exposure measure.

In addition to legal requirements of 3 per cent according to CRR II, Resurs should also hold an additional 0.5 per cent in leverage ratio according to a decision made by the Financial Supervisory Authority after their conducted review and evaluation.

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Tier 1 capital	6,273,694	6,137,345	5,960,737
Leverage ratio exposure	52,454,684	50,489,803	51,057,181
Leverage ratio, %	12.0	12.2	11.7
Leverage ratio requirement Pillar 1, %	3.0	3.0	3.0
Pillar 2 guidance, %	0.5	0.5	0.5
Total leverage ratio requirement including Pillar 2 guidance, %	3.5	3.5	3.5

G4. Segment reporting

The CEO of Resurs Holding AB is the chief operating decision maker for the Group. Management has established segments based on the information that is dealt with by the Board of Directors and used as supporting information for allocating resources and evaluating results. The CEO assesses the performance of Payment Solutions and Consumer Loans.

The CEO evaluates segment development based on net operating income less credit losses, net.

Segment reporting is based on the same principles as those used for the consolidated financial statements. Assets monitored by the CEO refer to lending to the public.

Apr-Jun 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	425,923	641,883	1,067,806
Interest expense	-126,337	-156,008	-282,345
Fee & commission income	113,309	24,228	137,537
Fee & commission expense	-17,393	-	-17,393
Net income/expense from financial transactions	-3,043	-7,424	-10,467
Other operating income	37,646	5,317	42,963
Total operating income	**430,105**	**507,996**	**938,101**
Credit losses, net	-66,641	-193,740	-260,381
Operating income less credit losses	**363,464**	**314,256**	**677,720**
General administrative expenses			-432,109
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-18,844
Other operating expenses			-38,065
Total expenses [1]			**-489,018**
Operating profit/loss			**188,702**

Jan-Mar 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	426,473	625,528	1,052,001
Interest expense	-124,177	-144,882	-269,059
Fee & commission income	103,151	24,313	127,464
Fee & commission expense	-16,754	-	-16,754
Net income/expense from financial transactions	-2,035	-11,789	-13,824
Other operating income	38,077	5,904	43,981
Total operating income	**424,735**	**499,074**	**923,809**
Credit losses, net	-74,129	-173,118	-247,247
Operating income less credit losses	**350,606**	**325,956**	**676,562**
General administrative expenses			-414,957
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-19,022
Other operating expenses			-51,305
Total expenses [1]			**-485,284**
Operating profit/loss			**191,278**

Segment reporting

Apr-Jun 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	416,188	680,928	1,097,116
Interest expense	-135,472	-174,938	-310,410
Fee & commission income	109,106	24,613	133,719
Fee & commission expense	-15,350	-	-15,350
Net income/expense from financial transactions	-6,138	-8,216	-14,354
Other operating income	37,919	5,373	43,292
Total operating income	**406,253**	**527,760**	**934,013**
Credit losses, net	-90,991	-192,989	-283,980
Operating income less credit losses	**315,262**	**334,771**	**650,033**
General administrative expenses			-414,564
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-24,074
Other operating expenses			-27,300
Total expenses [1]			**-465,938**
Operating profit/loss			**184,095**

Jan-Jun 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	852,396	1,267,411	2,119,807
Interest expense	-250,514	-300,890	-551,404
Fee & commission income	216,460	48,541	265,001
Fee & commission expense	-34,147	-	-34,147
Net income/expense from financial transactions	-5,078	-19,213	-24,291
Other operating income	75,723	11,221	86,944
Total operating income	**854,840**	**1,007,070**	**1,861,910**
Credit losses, net	-140,770	-366,858	-507,628
Operating income less credit losses	**714,070**	**640,212**	**1,354,282**
General administrative expenses			-847,066
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-37,866
Other operating expenses			-89,370
Total expenses [1]			**-974,302**
Operating profit/loss			**379,980**

Jan-Jun 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	842,191	1,391,773	2,233,964
Interest expense	-292,420	-385,151	-677,571
Fee & commission income	214,693	48,672	263,365
Fee & commission expense	-32,178	-	-32,178
Net income/expense from financial transactions	-12,732	-16,704	-29,436
Other operating income	79,316	13,260	92,576
Total operating income	**798,870**	**1,051,850**	**1,850,720**
Credit losses, net	-197,217	-424,726	-621,943
Operating income less credit losses	**601,653**	**627,124**	**1,228,777**
General administrative expenses			-813,040
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-379,258
Other operating expenses			-51,324
Total expenses [1]			**-1,243,622**
Operating profit/loss			**-14,845**

Segment reporting

Jan-Dec 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	1,686,611	2,702,115	4,388,726
Interest expense	-540,942	-697,130	-1,238,072
Fee & commission income	441,551	98,136	539,687
Fee & commission expense	-68,945	-	-68,945
Net income/expense from financial transactions	-22,722	-28,030	-50,752
Other operating income	153,619	23,879	177,498
Total operating income	**1,649,172**	**2,098,970**	**3,748,142**
Credit losses, net	-336,216	-862,317	-1,198,533
Operating income less credit losses	**1,312,956**	**1,236,653**	**2,549,609**
General administrative expenses			-1,642,211
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-427,091
Other operating expenses			-114,055
Total expenses [1]			**-2,183,357**
Operating profit/loss			**366,252**

[1] Operating costs are not followed up per segment.

Lending to the public

SEK thousand	Payment Solutions	Consumer Loans	Total Group
30 Jun 2026	17,936,192	22,584,468	**40,520,660**
31 Dec 2025	17,418,503	21,685,579	**39,104,082**
30 Jun 2025	16,885,002	22,114,130	**38,999,132**

G5. Net interest income/expense

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Interest income						
Lending to credit institutions	15,890	17,215	25,979	33,105	68,174	110,263
Lending to the public	1,027,942	1,013,685	1,045,933	2,041,627	2,116,141	4,182,727
Interest-bearing securities	23,974	21,101	25,204	45,075	49,649	95,736
Total interest income	**1,067,806**	**1,052,001**	**1,097,116**	**2,119,807**	**2,233,964**	**4,388,726**
Interest expense						
Liabilities to credit institutions	-83	-34	-129	-117	-179	-265
Deposits and borrowing from the public	-210,048	-198,564	-244,948	-408,613	-553,809	-987,596
Issued securities	-59,819	-58,410	-59,092	-118,229	-111,023	-222,036
Subordinated debt	-11,741	-11,541	-5,748	-23,281	-11,564	-26,238
Other liabilities	-654	-510	-493	-1,164	-996	-1,937
Total interest expense	**-282,345**	**-269,059**	**-310,410**	**-551,404**	**-677,571**	**-1,238,072**
Net interest income/expense	**785,461**	**782,942**	**786,706**	**1,568,403**	**1,556,393**	**3,150,654**

G6. Other operating income

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Other income, lending to the public	33,003	34,039	38,523	67,041	83,424	152,827
Other operating income	9,960	9,942	4,769	19,903	9,152	24,671
Total operating income	**42,963**	**43,981**	**43,292**	**86,944**	**92,576**	**177,498**

G7. General administrative expenses

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Personnel expenses	-241,813	-230,221	-209,455	-472,034	-399,330	-822,193
Postage, communication and notification expenses	-44,663	-43,881	-49,506	-88,545	-102,685	-198,328
IT expenses	-76,882	-78,300	-93,842	-155,182	-190,774	-351,899
Cost of premises	-7,417	-7,099	-8,255	-14,515	-14,662	-31,963
Consultant expenses	-16,204	-19,544	-19,837	-35,747	-42,571	-98,325
Other	-45,130	-35,912	-33,669	-81,043	-63,018	-139,503
Total general administrative expenses	**-432,109**	**-414,957**	**-414,564**	**-847,066**	**-813,040**	**-1,642,211**

G8. Credit losses, net

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Provision of credit reserves						
Stage 1	25,828	-23,572	-43,264	2,256	-76,970	-114,420
Stage 2	-37,116	33,803	40,110	-3,313	5,910	95,843
Stage 3	-182,374	-174,191	-200,082	-356,565	-349,593	-807,485
Total	**-193,662**	**-163,960**	**-203,236**	**-357,622**	**-420,653**	**-826,062**
Provision of credit reserves off balance (unutilised limit)						
Stage 1	-692	-5,733	7,300	-6,425	-923	4,973
Stage 2	-851	-245	-283	-1,096	6	-211
Stage 3	-	-	-	-	-	-277
Total	**-1,543**	**-5,978**	**7,017**	**-7,521**	**-917**	**4,485**
Write-offs of stated credit losses	-67,235	-77,849	-88,226	-145,084	-201,475	-379,356
Recoveries of previously confirmed credit losses	2,059	540	465	2,599	1,102	2,400
Total	**-65,176**	**-77,309**	**-87,761**	**-142,485**	**-200,373**	**-376,956**
Credit losses, net	**-260,381**	**-247,247**	**-283,980**	**-507,628**	**-621,943**	**-1,198,533**
of which lending to the public	*-258,838*	*-241,269*	*-290,997*	*-500,107*	*-621,026*	*-1,203,018*

G9. Items affecting comparability

Items affecting comparability are defined as income and expenses that are not expected to occur regularly.

2026
No item affecting comparabillity.

2025
Impairment of capitalised IT investments of SEK 326 million.
Reversal of the IT cost item of SEK 19 million, which related to non-deductible VAT in Norway.

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
General administrative expenses	-	-	-	-	-	18,505
of which Personnel expenses	-	-	-	-	-	-
of which Consultant expenses	-	-	-	-	-	*18,505*
- related to exemption from VAT	-	-	-	-	-	18,505
Depreciation, amortisation and impairment of intangible and tangible fixed asset	-	-	-	-	-326,499	-326,499
Earnings before credit losses	**-**	**-**	**-**	**-**	**-326,499**	**-307,994**
Operating profit/loss	**-**	**-**	**-**	**-**	**-326,499**	**-307,994**
Income tax expense	-	-	-	-	110,561	105,935
Net profit for the period	**0**	**0**	**0**	**0**	**-215,938**	**-202,059**

G10. Lending to the public

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Retail sector	44,335,978	42,458,170	42,283,548
Corporate sector	1,244,563	1,264,714	995,841
Total lending to the public, gross	**45,580,541**	**43,722,884**	**43,279,389**
Stage 1	35,095,652	33,960,926	33,631,296
Stage 2	2,630,049	2,575,806	2,976,773
Stage 3	7,854,840	7,186,152	6,671,320
Total lending to the public, gross	**45,580,541**	**43,722,884**	**43,279,389**
Less provision for expected credit losses			
Stage 1	-390,304	-376,632	-343,164
Stage 2	-439,693	-431,023	-527,642
Stage 3	-4,229,884	-3,811,147	-3,409,451
Total expected credit losses	**-5,059,881**	**-4,618,802**	**-4,280,257**
Stage 1	34,705,348	33,584,294	33,288,132
Stage 2	2,190,356	2,144,783	2,449,131
Stage 3	3,624,956	3,375,005	3,261,869
Total lending to the public, net	**40,520,660**	**39,104,082**	**38,999,132**
Geographic distribution of net lending to the public	**30 Jun 2026**	**31 Dec 2025**	**30 Jun 2025**
Sweden	23,275,449	23,279,924	22,863,982
Denmark	5,290,114	4,714,604	5,034,087
Norway	3,764,932	3,791,305	4,036,110
Finland	8,190,165	7,318,249	7,064,953
Total net lending to the public	**40,520,660**	**39,104,082**	**38,999,132**

G11. Other provisions

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Reporting value at the beginning of the year	9,556	14,782	14,782
Provision made/utilised during the period	7,601	-4,580	2,605
Exchange rate differences	142	-646	-1,894
Total	**17,299**	**9,556**	**15,493**
Provision of credit reserves, unutilised limit, stage 1	15,835	9,186	14,307
Provision of credit reserves, unutilised limit, stage 2	1,151	42	-172
Other provisions	313	328	1,358
Reported value at the end of the period	**17,299**	**9,556**	**15,493**

G12. Pledged assets, contingent liabilities and commitments

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Collateral pledged for own liabilities			
Lending to credit institutions	207,687	195,159	199,896
Lending to the public	4,919,397	4,943,410	4,918,734
Restricted bank deposits [1]	75,308	72,318	72,397
Total collateral pledged for own liabilities	**5,202,393**	**5,210,887**	**5,191,027**
Contingent liabilities	**0**	**0**	**0**
Other commitments			
Unutilised credit facilities granted	21,989,213	21,394,634	21,512,976
Total other commitments	**21,989,213**	**21,394,634**	**21,512,976**

[1] As of 30 June 2026, SEK 74,929 thousand (71,122) refers mainly to a reserve requirement account at Finland's Bank.

G13. Related-party transactions

Resurs Holding AB, corporate identity number 556898-2291, is owned at 30 June 2026 to 100 per cent by Ronneby UK Limited.

Normal business transactions were conducted between the Resurs Group and these related companies and are presented below. The Parent Company only conducted transactions with Group companies.

The other related parties consist of the NPL companies related to the securities exposures that took place in 2023.

Transaction revenue in the table below refer to invoiced management services.

In addition to the below related transactions, transactions and compensation to management are also counted. This also includes a warrant program that runs from 2022-2025 to group management and other key personnel.

Related-party transactions, significant influence

SEK Thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Interest costs, deposits and borrowing from the public	-108	-113	-136	-221	-330	-565

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Deposits and borrowing from the public	64,366	-64,589	-62,817

Related-party transactions, other

SEK Thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Transactions revenue	217	214	221	431	446	886
Interest incomes, deposits and borrowing from the public	5,799	5,643	7,416	11,442	14,894	27,935

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Bonds	595,547	649,684	731,620

Transactions with key persons

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Interest expense – deposits and borrowing from the public	-36	-37	-43	-73	-84	-160

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Lending to the public	38	53	19
Deposits and borrowing from the public	-20,270	-20,237	-20,254

G14. Financial instruments

SEK thousand	30 Jun 2026 Carrying amount	Fair value	31 Dec 2025 Carrying amount	Fair value	30 Jun 2025 Carrying amount	Fair value
Assets						
Financial assets						
Cash and balances at central banks	686,960	686,960	2,515,319	2,515,319	2,905,488	2,905,488
Treasury and other bills eligible for refinancing	3,027,883	3,027,883	1,786,435	1,786,435	1,853,796	1,853,796
Lending to credit institutions [1]	3,206,285	3,206,285	2,531,873	2,531,873	2,318,025	2,318,025
Lending to the public	40,520,660	40,520,660	39,104,082	39,104,082	38,999,132	38,999,132
Bonds and other interest-bearing securities	1,576,658	1,569,078	1,564,567	1,582,740	1,672,198	1,635,477
Shares and participating interests	379,027	379,028	1,218	1,218	1,243	1,243
Derivatives	63,568	63,568	38,384	38,384	22,115	22,115
Other assets	58,732	58,732	103,758	103,758	95,227	95,227
Accrued income	111,790	111,790	54,620	54,620	94,273	94,273
Total financial assets	**49,631,563**	**49,623,984**	**47,700,256**	**47,718,429**	**47,961,497**	**47,924,776**
Shares in subsidiaries	3,278		3,278		3,278	
Intangible fixed assets	1,698,996		1,673,763		1,731,579	
Tangible assets	87,274		73,064		87,682	
Other non-financial assets	586,076		438,567		557,861	
Total assets	**52,007,187**		**49,888,928**		**50,341,897**	

SEK thousand	30 Jun 2026 Carrying amount	Fair value	31 Dec 2025 Carrying amount	Fair value	30 Jun 2025 Carrying amount	Fair value
Liabilities						
Financial liabilities						
Liabilities to credit institutions	40,350	40,350	19,300	19,300	28,650	28,650
Deposits and borrowing from the public	35,219,533	35,219,910	34,194,999	34,194,960	35,375,739	35,389,943
Derivatives	11,802	11,802	10,820	10,820	12,292	12,292
Other liabilities	375,059	375,066	373,176	373,176	357,152	357,153
Accrued expenses	584,818	584,818	359,198	359,198	698,859	698,859
Issued securities	6,586,646	6,474,670	6,030,364	5,999,574	5,675,225	5,601,505
Subordinated debt	698,432	711,022	698,188	708,068	299,436	300,261
Total financial liabilities	**43,516,640**	**43,417,638**	**41,686,045**	**41,665,096**	**42,447,353**	**42,388,663**
Provisions	17,299		9,556		15,493	
Other non-financial liabilities	189,997		233,376		161,853	
Equity	8,283,251		7,959,951		7,717,198	
Total equity and liabilities	**52,007,187**		**49,888,928**		**50,341,897**	

For current receivables, current liabilities and variable-rate deposits, the carrying amount reflects the fair value.

[1] Included here is SEK 106 million (135) deposited with the Riksbank

Deposit with the Riksbank
2025 the Riksbank decided to introduce a requirement for interest-free deposits of a portion of credit institutions' deposit base.
For Resurs , this entails that SEK 106 million (135) has been placed as a deposit with the Riksbank.

Financial assets and liabilities at fair value

SEK thousand	30 Jun 2026 Level 1	Level 2	Level 3	31 Dec 2025 Level 1	Level 2	Level 3	30 Jun 2025 Level 1	Level 2	Level 3
Financial assets at fair value through profit or loss:									
Treasury and other bills eligible for refinancing	3,027,883	-	-	1,786,435	-	-	1,853,796	-	-
Bonds and other interest-bearing securities	981,111	-	-	914,883	-	-	940,577	-	-
Shares and participating interests	-		379,027	-	-	1,218	-		1,243
Derivatives	-	63,568	-	-	38,384	-	-	22,115	-
Total	**4,008,994**	**63,568**	**379,027**	**2,701,318**	**38,384**	**1,218**	**2,794,373**	**22,115**	**1,243**
Financial liabilities at fair value through profit or loss:									
Derivatives	-	-11,802	-	-	10,820	-	-	-12,292	-
Total	**0**	**-11,802**	**0**	**0**	**10,820**	**0**	**0**	**-12,292**	**0**

Financial instruments

Changes in level 3

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Shares and participating interests			
Opening balance	1,218	1,269	1,269
New share issue	367,000	-	-
Shares and participating interests*	10,748	-	-
Exchange-rate fluctuations	61	-51	-26
Closing balance	**379,027**	**1,218**	**1,243**

* OCI

Determination of fair value of financial instruments

Level 1
Listed prices (unadjusted) on active markets for identical assets or liabilities.

Level 2
Inputs that are observable for the asset or liability other than listed prices included in Level 1, either directly (i.e., as price quotations) or indirectly (i.e., derived from price quotations).

Level 3
Inputs for the asset or liability that are not based on observable market data (i.e., unobservable inputs).

Financial instruments measured at fair value for disclosure purposes

The carrying amount of variable rate deposits and borrowing from the public is deemed to reflect fair value.
Fair value of bonds issued by SPV entities is determined using discounted cash flow models and is classified as Level 3

For fixed rate deposits and borrowing from the public, fair value is calculated based on current market rates, with the initial credit spread for deposits kept constant. Fair value has been classified as level 2.

Fair value of subordinated debt is calculated based on valuation at the listing marketplace. Fair value has been classified as level 1.

Fair value of issued securities (MTN) is calculated based on the listing marketplace. Fair value has been classified as level 1.

For issued securities (ABS), fair value is calculated by assuming that duration ends at the close of the revolving period. Fair value has been classified as level 3.

The fair value of the portion of lending that has been sent to debt recovery and purchased non-performing consumer loans is calculated by discounting calculated cash flows at the estimated market interest rate instead of at the original effective interest rate. Fair value has been classified as level 2.

The carrying amount of current receivables and liabilities and variable rate loans is deemed to reflect fair value.

Transfer between levels

There has not been any transfer of financial instruments between the levels.

Financial assets and liabilities that are offset or subject to netting agreements

Derivative agreement has been made under the ISDA agreement. The amounts are not offset in the statement of financial position. Most of the derivatives at 30 June 2026 were covered by the ISDA Credit Support Annex, which means that collateral is obtained and provided in the form of bank deposits between the parties.

Assets for the derivative agreements total to SEK 64 million (38), while liabilities total SEK 12 million (11). Collateral corresponding to SEK 14 million (4) and SEK 40 million (19) was received. The net effect on loans to credit institutions total SEK 14 million (4) and liabilities to credit institutions total SEK 40 million (19).

G15. Earnings per share

Basic earnings per share, before dilution, is calculated by dividing the profit attributable to Parent Company shareholders by the weighted average number of ordinary shares outstanding during the period.

During January - June 2026, there were a total of 200,000,000 shares with a quotient value of SEK 0.005 (0.005). There is no dilution effect as of 30 June 2026.

	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit for the period, SEK thousand	**151,407**	**157,747**	**144,293**	**309,154**	**26,877**	**327,913**
Portion attributable to Resurs Holding AB shareholders	136,211	142,908	128,645	279,119	-4,561	265,423
Portion attributable to additional Tier 1 capital holders	15,196	14,839	15,648	30,035	31,438	62,490
Profit for the period	**151,407**	**157,747**	**144,293**	**309,154**	**26,877**	**327,913**
Average number of outstanding shares during the period	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
Earnings per share, SEK	0.68	0.71	0.64	1.40	-0.02	1.33

Summary financial statements - Parent company

Income statement

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net sales	4,445	4,440	4,126	8,885	8,693	27,562
Total operating income	**4,445**	**4,440**	**4,126**	**8,885**	**8,693**	**27,562**
Personnel expenses	-5,507	-5,688	-5,129	-11,195	-10,303	-19,924
Other external expenses	-3,062	-2,886	-5,283	-5,948	-8,760	-24,715
Total operating expenses	**-8,569**	**-8,574**	**-10,412**	**-17,143**	**-19,063**	**-44,639**
Operating profit	**-4,124**	**-4,134**	**-6,286**	**-8,258**	**-10,370**	**-17,077**
Earnings from participations in Group companies	-	-	-	-	-874	-1,639
Other interest income and similar profit/loss items	211	122	102	333	344	715
Interest expense and similar profit/loss items	-9,262	-6,145	-1,455	-15,407	-2,917	-8,211
Total profit/loss from financial items	**-9,051**	**-6,023**	**-1,353**	**-15,074**	**-3,447**	**-9,135**
Profit/loss after financial items	**-13,175**	**-10,157**	**-7,639**	**-23,332**	**-13,817**	**-26,212**
Appropriations		-				208,000
Tax	1,414	883	2,330	2,297	3,225	-37,690
Net profit for the period	**-11,761**	**-9,274**	**-5,309**	**-21,035**	**-10,592**	**144,098**
Portion attributable to Resurs Holding AB shareholders	-26,957	-24,113	-20,957	-51,070	-42,030	81,608
Portion attributable to additional Tier 1 capital holders	15,196	14,839	15,648	30,035	31,438	62,490
Profit/loss for the period	**-11,761**	**-9,274**	**-5,309**	**-21,035**	**-10,592**	**144,098**

Statement of comprehensive income

SEK thousand	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net profit for the year	-11,761	-9,274	-5,309	-21,035	-10,592	144,098
Comprehensive income for the period	**-11,761**	**-9,274**	**-5,309**	**-21,035**	**-10,592**	**144,098**
Portion attributable to Resurs Holding AB shareholders	-26,957	-24,113	-20,957	-51,070	-42,030	81,608
Portion attributable to additional Tier 1 capital holders	15,196	14,839	15,648	30,035	31,438	62,490
Comprehensive income for the period	**-11,761**	**-9,274**	**-5,309**	**-21,035**	**-10,592**	**144,098**

Balance sheet

SEK thousand	30 Jun 2026	31 Dec 2025	30 Jun 2025
Assets			
Financial assets			
Participations in Group companies	2,721,690	2,721,690	2,421,780
Participations in associated companies	377,748	-	-
Total non-current assets	**3,099,438**	**2,721,690**	**2,421,780**
Current assets			
Current receivables			
Receivables from Group companies	1,816	1,512	1,710
Current tax assets	18,804	10,681	18,954
Other current receivables	1	129	-
Prepaid expenses and accrued income	1,697	3,132	750
Total current receivables	**22,318**	**15,454**	**21,414**
Long-term receivables			
Deferred tax asset	4,476	4,476	42,944
Total long-term receivables	**4,476**	**4,476**	**42,944**
Cash and bank balances	102,452	157,117	71,191
Total current assets	**129,246**	**177,047**	**135,549**
TOTAL ASSETS	**3,228,684**	**2,898,737**	**2,557,329**
Equity and liabilities			
Equity			
Restricted equity			
Share capital	1,000	1,000	1,000
Non-restricted equity			
Share premium reserve	1,782,352	1,782,352	1,782,352
Additional Tier 1 instruments	600,000	600,000	600,000
Translation reserve	568	-	-
Profit or loss brought forward	76,356	-37,707	-6,655
Net profit for the period	-21,035	144,098	-10,592
Total non-restricted equity	**2,438,241**	**2,488,743**	**2,365,105**
Total equity	**2,439,241**	**2,489,743**	**2,366,105**
Non-current liabilities			
Subordinated debt	398,787	398,647	**-**
Total non-current liabilities	**398,787**	**398,647**	**0**
Current liabilities			
Trade payables	885	120	158
Liabilities to Group companies	397	397	397
Other current liabilities	378,741	501	182,148
Accrued expenses and deferred income	10,633	9,329	8,521
Total current liabilities	**390,656**	**10,347**	**191,224**
TOTAL EQUITY AND LIABILITIES	**3,228,684**	**2,898,737**	**2,557,329**

Statement of changes in equity

SEK thousand	Share capital	Share premium reserve	Additional Tier 1 instruments	Retained earnings	FV Reserve of Financial asset (FVOCI)	Profit/loss for the year	Total equity
Initial equity at 1 January 2025	**1,000**	**1,782,352**	**600,000**	**94,391**	**0**	**-69,608**	**2,408,135**
Interest cost additional Tier 1 instruments				-31,438			**-31,438**
Appropriation of profits according to resolution by Annual General Meeting				-69,608		69,608	**0**
Net profit for the year						-10,592	**-10,592**
Equity at 30 June 2025	**1,000**	**1,782,352**	**600,000**	**-6,655**	**0**	**-10,592**	**2,366,105**
Initial equity at 1 January 2025	**1,000**	**1,782,352**	**600,000**	**94,391**	**0**	**-69,608**	**2,408,135**
Interest cost additional Tier 1 instruments				-62,490			**-62,490**
Appropriation of profits according to resolution by Annual General Meeting				-69,608		69,608	**0**
Net profit for the year						144,098	**144,098**
Equity at 31 December 2025	**1,000**	**1,782,352**	**600,000**	**-37,707**	**0**	**144,098**	**2,489,743**
Initial equity at 1 January 2026	**1,000**	**1,782,352**	**600,000**	**-37,707**	**0**	**144,098**	**2,489,743**
Transaction costs, issue of Tier 1 capital				-30,035			**-30,035**
Appropriation of profits according to resolution by Annual General Meeting				144,098		-144,098	**0**
Net profit for the year					568	-21,035	**-20,467**
Equity at 30 June 2026	**1,000**	**1,782,352**	**600,000**	**76,356**	**568**	**-21,035**	**2,439,241**

Pledged assets, contingent liabilities and commitments

Resurs Holding AB has no pledged assets. According to the Board's assessment, the company has no contingent liabilities.

For additional information, please contact:

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