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Grant of share options to the Executive Board and management team of Solar A/S

Solar's Board of Directors will grant a total of 23,718 share options in 2017. The total market value is DKK 1.5m.

The Board of Directors will grant share options to the Executive Board and management team again in 2017. The exercise price is fixed at DKK 381.23 based on the average price on Nasdaq Copenhagen for the first 10 business days after publication of Annual Report 2016. The number of share options is 23,718.

Market value
The market value of the share options granted has now been determined at DKK 1.5m. Market value is calculated using the Black-Scholes model with a volatility of 31% (calculation based on the past 36 months), an interest-rate level of 0.1% and a share price of DKK 381.23. The grant is governed by the provision that share options granted will be exercised in February 2020. The measurement takes into consideration future dividend distribution of 3% of the share price.

Exercise of share options
Share options issued in 2017 can be used to acquire shares in the company in 2020 and 2021. However, exercise can only be made within the first 10 banking days following publication of the company's annual reports for 2019 and 2020, respectively.

Today, share options outstanding total 106,333.

General information on Solar's incentive scheme is available on our website: www.solar.eu/investor/policies

Yours faithfully
Solar A/S

Jens Borum
Chairman of the Board of Directors

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Facts about Solar
Solar Group is a leading European sourcing and services company. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 11.1bn in 2016 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer
This announcement was published in English and Danish today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the English version shall prevail.