Verisure plc

Q2 Interim Report

JANUARY - JUNE 2026

Contents

Company information: On 9 May 2025, the Company was incorporated as a private company under the UK Companies Act 2006. The Company was registered in England and Wales and with the registered company number 16440137. On 16 September 2025, the Company was re-registered as a UK public company limited by shares. On 7 October 2025, Verisure plc became the ultimate parent company the of Verisure Group and the following day, the shares of Verisure plc were listed on Nasdaq Stockholm under ticker VSURE. All quarterly comparative numbers for 2025, with the exception of Q4 2025, are therefore based on the Verisure Group Topholding AB consolidated financial statements, the previous (pre IPO) parent company of the Verisure Group.

Verisure Q2 2026

In the second quarter we grew our portfolio by 9.4% to 6.4 million customers, demonstrating resilience in a more uncertain consumer backdrop. Our results reflect the strength of our model, delivering compounding recurring revenues ongoing margin expansion and the third consecutive quarter of free cash flow generation. The announcement of our first interim dividend, in line with our pre-IPO guidance, marks the beginning of a new phase of progressive shareholder returns.

Second quarter summary

Revenue rose to €1,023.6m, an increase of +10.3% year-on-year (+9.3% in constant currency).

We added 218,617 new subscribers in the quarter, an increase of +0.6% compared to the same quarter last year. Total customers as of 30 June 2026 were near 6.4 million, an increase of +9.4% compared to prior year.

Annualised recurring revenue ("ARR") reached €3,619.8m, corresponding to a growth of +12.2% compared to Q2 2025 (+11.9% in constant currency), of which approximately +2% is attributable to our Mexico acquisition.

Adjusted EBITDA increased to €467.7m, up +9.8% year-on-year (+9.1% in constant currency).

Adjusted EBIT rose to €268.8m, an increase of +13.9% year-on-year (+13.9% in constant currency). Adjusted EBIT margin increased +83bps to 26.3%, as a result of an improved performance on both Monthly average revenue per user ("ARPU") growth and Monthly adjusted EBITDA per customer ("EPC").

Six months summary

Revenue rose to €2,043.0m, an increase of +10.6% year-on-year (+9.8% in constant currency).

We added 441,499 new subscribers in the year, an increase of +1.6% compared to the same period last year.

Adjusted EBITDA increased to €939.9m, an increase of +11.3% year-on-year (+10.7% in constant currency).

Adjusted EBIT rose to €545.8m, an increase of +17.0% year-on-year (+16.6% in constant currency). Adjusted EBIT margin increased +146bps year-on-year to 26.7%, as a result of an improved performance on both ARPU growth and EPC.

The Board has approved an interim dividend of €0.10 per share, equivalent to a 35% payout ratio of H1 Adjusted Net Income. The dividend, representing a total distribution of approximately €103m, will be paid in September 2026.

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Revenue	**1,023.6**	927.9	**2,043.0**	1,847.7
Revenue growth[1], %	**10.3 %**	9.3 %	**10.6 %**	9.8 %
Annualised recurring revenue (ARR)[1]	**3,619.8**	3,225.4	**3,619.8**	3,225.4
Annualised recurring revenue growth[1], %	**12.2 %**	11.0 %	**12.2 %**	11.0 %
Annualised recurring revenue (ARR) - previous definition[1, 2]	**3,688.7**	3,262.0	**3,690.9**	3,274.2
Annualised recurring revenue growth - previous definition[1, 2], %	**13.1 %**	10.1 %	**12.7 %**	10.5 %
Operating profit	**103.0**	96.8	**224.7**	197.7
Adjusted EBITDA[1]	**467.7**	426.0	**939.9**	844.8
Adjusted EBITDA margin[1], %	**45.7 %**	45.9 %	**46.0 %**	45.7 %
Adjusted EBIT[1]	**268.8**	236.0	**545.8**	466.6
Adjusted EBIT margin[1], %	**26.3 %**	25.4 %	**26.7 %**	25.3 %
EPS, basic and diluted[3], €	**0.00**	(0.05)	**0.06**	(0.11)
Adjusted EPS[1, 4], €	**0.14**	0.08	**0.28**	0.15
Cash flow from operating activities	**399.1**	298.1	**803.7**	632.1
Free cash flow[1]	**56.2**	(41.1)	**95.3**	(97.3)
Total subscribers (end of period), 000s	**6,377.3**	5,831.4	**6,377.3**	5,831.4
New subscribers added (gross)[5], 000s	**218.6**	217.3	**441.5**	434.4

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) In Q4 2025, the Group updated how it defines ARR to better reflect stability against quarterly seasonality, particularly price increases and upgrade propensity. Refer to section 'Alternative performance measures (APMs)' for more details.
3) Earnings per share (EPS), basic and diluted, is calculated based on the weighted average number of outstanding shares in the period. The outstanding number of shares prior to the listing on Nasdaq Stockholm on 8 October 2025 is based on the total number of Verisure plc shares (800,000,000) at the time of listing on Nasdaq Stockholm on 8 October 2025. The amount of shares prior to the listing on Nasdaq Stockholm has also been applied to the comparative periods. Refer to note 6 'Share capital' for more details.
4) Adjusted earnings per share (EPS) is calculated based on 1,033,962,264 shares, which is the total number of Verisure plc shares following completion of the listing on Nasdaq Stockholm on 8 October 2025 and includes the issuance of new shares the same day. The amount of shares outstanding at 8 October 2025, including the shares issued the same day, has also been applied to the comparative period.
5) Other performance metrics. Refer to section 'APMs and other performance metrics' for more details.

CEO comment

"H1 2026 paves the way for progressive shareholder returns with the announcement of our first interim dividend."

Quality Portfolio Growth

As the global leader by portfolio size in professionally monitored security, we are now proud to protect nearly 6.4 million customers across 18 markets in Europe and Latin America, up +9.4% year-on-year. In Q2 we continued to demonstrate the strength of our business, underpinned by our operational discipline and recurring revenue profile. Against a more uncertain consumer backdrop, we remained focused on portfolio quality and long-term value creation.

Our portfolio provides a foundation for continued strong topline growth. ARR, our primary growth metric, reached €3,620m, an increase of +11.9% year-on-year (at constant currency). Our disciplined focus on cost management resulted in Adjusted EBIT growth of +13.9% year-on-year, with our Adjusted EBIT margin, up +107bps to 26.4% (all at constant currency). I am also pleased with our third consecutive quarter of positive free cash flow, generating €56.2m compared to an outflow of €41.1m in Q2 2025.

Our primary segments, Customer Acquisition and Portfolio Services, both progressed well. In Customer Acquisition, we welcomed 218,617 new customers. We remained highly disciplined, maintaining the same ARPU levels as our existing base, key to maintaining a high-quality portfolio. Our cost per acquisition ("CPA") increased 9.8% year-on-year (in constant currency), primarily driven by our rebranding investment in Spain and higher digital media pricing.

Portfolio Services Adjusted EBITDA increased +12.6% year-on-year (at constant currency). ARPU increased +2.4%, supported by portfolio upselling, while recurring monthly costs ("RMC") were slightly higher, up 1.2% year-on-year (both at constant currency), as we continued to integrate a higher cost base in Mexico. Excluding Mexico, RMC was lower year-on-year. This consistent execution resulted in a record €35.7 EPC. Portfolio Services Adjusted EBITDA margin increased to 74.1%.

AI-enhanced, Human Expertise at every Touchpoint

With more than 90 million connected devices, we have a competitive advantage to train our AI models to support our Alarm Receiving Centre specialists, who verify incidents via visuals and two-way voice, and intervene, activating ZeroVision™ or deploying guards or First Responders as needed.

The scale of this model was clear in Q2. Nearly 24 million alarms were triggered. Our highly trained teams in our 24/7 alarm response centres consequently evaluated 9 million alarm incidents. Our AI-enhanced human service filters around 99.5% of false positives. Of total alarms triggered, nearly 104,000 incidents required on-site assistance at our customers' homes or business premises. Protecting customers and their families in moments of truth, when it really counts.

This human-delivered, AI-enhanced model positions us uniquely to provide the best protection and intervention for our customers.

Rebrand Programme

Following the success in Portugal, we launched our rebrand in Spain in April 2026. Progress has been strong over the first few months with over 70% of bookings now flowing through our Verisure branded website versus Securitas Direct. In 2026, we expect marketing expenses of €25m and these are fully costed within our +26% Adjusted EBIT margin guidance.

Kivala Acquisition

In July, we completed a small, bolt-on acquisition in France, Kivala Système SAS ("Kivala"). Kivala has developed a secure, connected technology for digital intercom access to residential buildings. This acquisition will deliver recurring revenue from building access with accretive unit economics. It will also open new opportunities to increase apartment penetration, complementing our current proposition.

Enhanced Debt Profile

We were pleased to receive an Investment Grade rating from Fitch Ratings, a significant milestone recognising our stable outlook and deleveraging trajectory. Through the refinancing actions completed this quarter and our ongoing deleveraging, we have secured meaningful interest cost savings and reduced our weighted average cost of debt to 4.25%. We ended the quarter with LTM net leverage of 2.7x; placing us firmly within our full-year 2026 target range.

Inaugural Interim Dividend

We are pleased to declare our first interim dividend of €0.10 which will be paid on 17 September 2026 to shareholders of record on 10 September 2026. This important milestone provides additional validation of our resilience, quality business model, and commitment to deliver increased shareholder returns over time.

Outlook and guidance

Our full-year outlook, ARR growth of approximately 10% (excluding Mexico), Adjusted EBIT margin above 26% and positive free cash flow, remains unchanged.

I want to thank our customers, shareholders and employees for their ongoing support and trust. We look forward with confidence as we continue to deliver robust growth, margin expansion and positive cash flow against the backdrop of a large, growing addressable market.

Austin Lally
Chief Executive Officer

Financial review

Second quarter summary

€m (unless otherwise stated)	Q2 2026 Adjusted	Q2 2026 SDIs	Q2 2026 Reported	Q2 2025 Adjusted	Q2 2025 SDIs	Q2 2025 Reported	Adjusted result % change Actual currency	Adjusted result % change Constant currency
Revenue	**1,023.6**	**-**	**1,023.6**	927.9	-	927.9	+10.3 %	**+9.3 %**
Operating expenses	**(556.3)**	**(26.2)**	**(582.5)**	(503.1)	(17.9)	(521.0)	+10.6 %	**+9.2 %**
Other income	**0.4**	**-**	**0.4**	1.2	-	1.2	(64.4)%	**(64.7)%**
Adjusted EBITDA[1]	**467.7**	**(26.2)**	**441.5**	**426.0**	**(17.9)**	**408.1**	**+9.8 %**	**+9.1 %**
Adjusted EBITDA margin[1], %	***45.7 %***			*45.9 %*			*(22bps)*	***(6bps)***
Share-based compensation[2]	**-**	**(31.5)**	**(31.5)**	-	-	-	n/a	**n/a**
Depreciation, amortisation and asset retirements[3]	**(198.9)**	**(108.1)**	**(307.0)**	(190.0)	(121.3)	(311.3)	+4.6 %	**+3.2 %**
Adjusted EBIT[1]/Operating profit	**268.8**	**(165.8)**	**103.0**	**236.0**	**(139.2)**	**96.8**	**+13.9 %**	**+13.9 %**
Adjusted EBIT margin[1], %	***26.3 %***			*25.4 %*			*+83bps*	***+107bps***
Interest income and expenses	**(68.0)**	**-**	**(68.0)**	(103.7)	-	(103.7)	(34.4)%	**(34.4)%**
Other financial items	**(1.9)**	**(12.1)**	**(14.0)**	(3.3)	(18.9)	(22.2)	(41.7)%	**(48.5)%**
Profit or (loss) before tax	**198.9**	**(177.9)**	**21.0**	**129.0**	**(158.1)**	**(29.1)**	**+54.2 %**	**+53.9 %**
Income tax (expense)/credit[3]	**(56.5)**	**39.3**	**(17.2)**	(50.0)	35.7	(14.3)	+13.1 %	**+13.6 %**
Adjusted net profit or (loss)	**142.4**	**(138.6)**	**3.8**	**79.0**	**(122.4)**	**(43.4)**	**+80.2 %**	**+78.4 %**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Refer to note 4 'Share-based compensation' for more details.
3) Depreciation, amortisation and asset retirements includes €15.0m (€20.7m in Q2 2025) of amortisation on capitalised variable sales cost commissions recorded on the balance sheet prior to the 2020 Business Combination. As these costs would have been amortised as an operating cost absent the 2020 Business Combination, it is considered more appropriate to include these assets' amortisation in Adjusted EBIT and not as an acquisition-related SDI. We have therefore added back this amortisation to our adjusted depreciation and amortisation charge with a consequent reduction in Adjusted EBIT. The corresponding tax impact is €2.2m in Q2 2026 (€4.0m in Q2 2025). Refer to section 'Alternative performance measures (APMs)' for more details.

Revenue
Revenue increased to €1,023.6m (€927.9m), an increase of +10.3% year-on-year (+9.3% in constant currency). The revenue increase was driven by Portfolio Services revenue which rose to €913.2m (€806.6m), an increase of +13.2% year-on-year (+12.1% in constant currency), due to a higher number of customers and an increase in ARPU of +3.4% compared to Q2 2025. Upselling of new products and services to existing customers is increasing and customer response to our Q1 price increase remains strong. Our portfolio grew by +9.4% year-on-year, from 5,831,402 customers in Q2 2025 to 6,377,284 in Q2 2026.

Adjusted EBITDA
Adjusted EBITDA increased to €467.7m (€426.0m), up +9.8% year-on-year (+9.1% in constant currency). Adjusted EBITDA margin decreased -22bps to 45.7% (45.9%). The strong performance in Adjusted EBITDA was mainly driven by growth in the portfolio, and higher monthly EPC, which improved 3.8% compared to prior year (2.8% at constant currency).

Depreciation, amortisation and asset retirements
Reported depreciation, amortisation and asset retirements decreased 1.4% year-on-year to €307.0m (€311.3m) and includes €108.1m (€121.3m) of acquisition related intangible assets amortisation (recognised as an SDI). The remaining depreciation and amortisation primarily relates to alarm equipment installed at customers' premises, incremental direct costs incurred to obtain new customers and asset retirements when customers leave the portfolio or upgrade to our new platform.

Operating profit and Adjusted EBIT
Adjusted EBIT includes Operating profit of €103.0m (€96.8m), adjusted for SDIs of €165.8m (€139.2m). The increase in Adjusted EBIT of +13.9% year-on-year (+13.9% in constant currency), and the Adjusted EBIT margin of +83bps were mainly driven by portfolio growth and improvements in EPC and is inclusive of our €10m media rebranding programme investment in Spain, which kicked off in April 2026. The SDIs mainly relate to amortisation of acquisition related intangible assets resulting from our 2020 Business Combination, share-based compensation, and one-off items related to various transformational and strategic initiatives.

Financial items
Financial items decreased by €43.9m, primarily driven by a €35.7m improvement in net interest income and expense, reflecting a lower level of gross debt following the IPO as well as a lower average cost of debt. Other financial items improved by €8.2m year-on-year, mainly due to the absence of the negative unrealised FX impact on internal debt in Q2 2025. This improvement was partly offset by an €8.0m call premium in Q2 2026 related to the repayment of the €450m SSN in May. The unrealised FX impact and the call premium are reported within SDIs and represent the majority of the SDI cost in the quarter.

Income tax
The tax charge for the quarter was €17.2m (€14.3m), comprising a current tax charge of €29.7m (€33.3m) and a deferred tax benefit of €12.5m (€18.9m). Excluding SDIs, the income tax charge increased to €56.5m, reflecting higher pre-tax profits and lower non-deductible interest costs compared to Q2 2025. The €39.3m SDI tax credit arose from deferred tax assets recognised on the amortisation of acquired intangible assets.

Six months summary

€m (unless otherwise stated)	6m 2026 Adjusted	6m 2026 SDIs	6m 2026 Reported	6m 2025 Adjusted	6m 2025 SDIs	6m 2025 Reported	Adjusted result % change Actual currency	Adjusted result % change Constant currency
Revenue	**2,043.0**	**-**	**2,043.0**	1,847.7	-	1,847.7	+10.6 %	**+9.8 %**
Operating expenses	**(1,104.0)**	**(52.0)**	**(1,156.0)**	(1,005.1)	(26.9)	(1,032.0)	+9.8 %	**+8.9 %**
Other income	**0.9**	**4.9**	**5.8**	2.2	-	2.2	(61.4)%	**(62.1)%**
Adjusted EBITDA[1]	**939.9**	**(47.1)**	**892.8**	**844.8**	**(26.9)**	**817.9**	**+11.3 %**	**+10.7 %**
Adjusted EBITDA margin[1], %	***46.0 %***			*45.7 %*			*+29bps*	***+38bps***
Share-based compensation[2]	**-**	**(51.2)**	**(51.2)**	-	-	-	n/a	**n/a**
Depreciation, amortisation and asset retirements[3]	**(394.1)**	**(222.8)**	**(616.9)**	(378.2)	(242.0)	(620.2)	+4.2 %	**+3.4 %**
Adjusted EBIT[1]/Operating profit	**545.8**	**(321.1)**	**224.7**	**466.6**	**(268.9)**	**197.7**	**+17.0 %**	**+16.6 %**
Adjusted EBIT margin[1], %	***26.7 %***			*25.3 %*			*+146bps*	***+157bps***
Interest income and expenses	**(133.2)**	**-**	**(133.2)**	(211.3)	-	(211.3)	(37.0)%	**(37.0)%**
Other financial items	**(9.0)**	**29.0**	**20.0**	(8.0)	(37.5)	(45.5)	+13.6 %	**+28.0 %**
Profit or (loss) before tax	**403.6**	**(292.1)**	**111.5**	**247.3**	**(306.4)**	**(59.1)**	**+63.2 %**	**+61.0 %**
Income tax (expense)/credit[3]	**(109.2)**	**63.4**	**(45.8)**	(97.1)	69.4	(27.7)	+12.4 %	**+11.6 %**
Adjusted net profit or (loss)	**294.4**	**(228.7)**	**65.7**	**150.2**	**(237.0)**	**(86.8)**	**96.0 %**	**91.4 %**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Refer to note 4 'Share-based compensation' for more details.
3) Depreciation, amortisation and asset retirements includes €29.6m (€42.0m in 2025) of amortisation on capitalised variable sales cost commissions recorded on the balance sheet prior to the 2020 Business Combination. As these costs would have been amortised as an operating cost absent the 2020 Business Combination, it is considered more appropriate to include these assets' amortisation in Adjusted EBIT and not as an acquisition-related SDI. We have therefore added back this amortisation to our adjusted depreciation and amortisation charge with a consequent reduction in Adjusted EBIT. The corresponding tax impact is €4.3m in 2026 (€8.2m in 2025). Refer to section 'Alternative performance measures (APMs)' for more details.

Revenue

For the six months ending 30 June 2026, revenue rose to €2,043.0m (€1,847.7m), an increase of +10.6% year-on-year (+9.8% in constant currency). The revenue increase was driven by Portfolio Services revenue which rose to €1,812.4m (€1,603.6m), an increase of +13.0% year-on-year (+12.2% in constant currency). ARPU increased +3.1% compared to the same period last year. Our innovation-backed price increases in Q1 have sustained well through the period.

Adjusted EBITDA

Adjusted EBITDA rose to €939.9m (€844.8m), an increase of +11.3% year-on-year (+10.7% in constant currency). The Adjusted EBITDA margin increased +29bps year-on-year to 46.0% (45.7%). The stronger performance in Adjusted EBITDA was mainly driven by growth in the portfolio, innovation-backed price increase and cost discipline resulting in a higher EPC which improved 3.6% compared to prior year (2.8% at constant currency).

Depreciation, amortisation and asset retirements

Reported depreciation, amortisation and asset retirements decreased by 0.5% year-on-year to €616.9m (€620.2m) and included €222.8m (€242.0m) of acquisition-related intangibles amortisation (recognised as an SDI). The remaining depreciation and amortisation primarily relates to alarm equipment installed at our customers' premises, incremental direct costs incurred to obtain new customers and asset retirements when customers leave the portfolio or upgrade to our new platform.

Operating profit and Adjusted EBIT

Adjusted EBIT is comprised of Operating profit of €224.7m (€197.7m), adjusted for SDIs of €321.1m (€268.9m). The increase in Adjusted EBIT of +17.0% year-on-year (+16.6% in constant currency), and the Adjusted EBIT margin of +146bps year-on-year, were mainly driven by portfolio growth and is inclusive of our €10m media rebranding programme investment in Spain, which kicked off in Q2 2026. The SDIs mainly relate to amortisation of acquisition related intangible assets resulting from our 2020 Business Combination, share-based compensation, and one-off items related to various transformational and strategic initiatives.

Financial items

Financial items amounted to €113.2m (€256.8m), a decrease of €143.6m compared to the corresponding prior year period. The decrease was primarily driven by a €78.1m reduction in interest expense, reflecting lower debt levels following the IPO and a lower weighted average cost of debt. In addition, other financial items improved by €65.5m, mainly due to favourable fair value movements on derivative instruments and FX gains on internal debt. Financial SDIs resulted in a gain of €29.0m (cost of €37.5m), reflecting favourable unrealised FX movements on internal debt and positive revaluation effects on derivative instruments. This compares with negative revaluation effects on derivative instruments and unrealised FX movements in the corresponding period in 2025.

Income tax

The tax charge for the six months was €45.8m (€27.7m), comprising a current tax charge of €69.6m (€66.7m) partially offset by deferred tax income of €23.8m (€38.9m) resulting in an adjusted effective tax rate of 27.1% for the period. Excluding SDIs, the income tax charge increased to €109.2m (€97.1m), reflecting higher pre tax profit in 2026. The €63.4m (€69.4m) tax credit relating to SDIs primarily arose from deferred tax assets recognised on the amortisation of acquired intangible assets and movements in derivative instrument valuations. The Group's tax charge continues to be adversely impacted by non-deductible interest expenses.

Cash flow, capital expenditures and net debt

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Cash flow				
Cash flow from operating activities before change in working capital	**406.8**	381.0	**859.8**	772.6
Cash flow from change in working capital	**(7.7)**	(82.9)	**(56.1)**	(140.5)
Cash flow from operating activities	**399.1**	**298.1**	**803.7**	**632.1**
Cash flow from investing activities	**(243.1)**	(239.4)	**(484.2)**	(478.5)
Cash flow from financing activities	**(152.2)**	(64.1)	**(314.0)**	(160.4)
Cash flow for the period	**3.8**	**(5.4)**	**5.5**	**(6.8)**
Total net debt[1]	**4,912.8**	7,731.8	**4,912.8**	7,731.8
LTM net leverage[1], ratio	**2.7x**	4.8x	**2.7x**	4.8x
Capital expenditures				
Customer Acquisition, material	**78.6**	81.2	**164.4**	163.5
Customer Acquisition, incremental direct costs	**66.8**	64.5	**135.4**	129.7
Portfolio Services, new equipment and related direct costs	**49.5**	48.3	**98.1**	96.0
Adjacencies, incremental direct costs	**0.9**	1.4	**2.0**	2.9
R&D, IT, premises and other	**48.7**	43.5	**102.9**	86.1
Total capital expenditures	**244.5**	**238.9**	**502.8**	**478.2**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.

Second quarter summary

Cash flow from operating activities

Cash flow from operating activities increased to €399.1m (€298.1m), primarily driven by continued progress and focus on our working capital improvement plan together with higher operating profit after adjusting for non-cash items. Adjustment for non-cash items were mainly related to share-based compensation programmes, which increased following the IPO.

Cash flow from investing activities

Cash flow from investing activities increased slightly to an outflow of €243.1m (€239.4m). The increase was primarily driven by higher capital expenditure in R&D, product and service innovation and software engineering. During the quarter Verisure invested €18.3m (€16.7m) in upgrading existing customers to 2G/3G hardware ahead of the anticipated network sunsets later in the decade. Cash flow from investing activities also benefited from a €0.9m cash inflow arising from an adjustment to the consideration for the previously acquired ADT Mexico business.

Cash flow from financing activities

Cash outflow from financing activities amounted to €152.2m (€64.1m), primarily reflecting refinancing activities completed during the quarter and higher utilisation of the Group's revolving credit facility. These impacts were partially offset by lower interest payments reflecting both reduced interest rates and lower debt levels. Interest payments decreased to €62.8m (€80.3m).

Capital expenditures

Capital expenditures increased to €244.5m (€238.9m) in the second quarter, up +2.3% year-on-year reflecting continued investment in R&D, product and service innovation and software engineering.

Six months summary

Cash flow from operating activities

Cash flow from operating activities increased to €803.7m (€632.1m), mainly related to benefits from our working capital improvement plan and the increase in operating profit after considering non-cash items (primarily linked to the cost of share-based compensation).

Cash flow from investing activities

Cash flow from investing activities increased to an outflow of €484.2m (€478.5m). The increase was primarily related to capital expenditure in R&D, product and service innovation, and software engineering. We also invested €37.5m (€35.2m) to upgrade existing customers to 2G/3G hardware ahead of the expected network sunsets towards the end of the decade. Cash flow from investing activities benefited from the €16.3m disposal of a minority interest shareholding, and a €0.9m consideration adjustment related to the 2025 acquisition of ADT Mexico.

Cash flow from financing activities

Cash outflow from financing activities was €314.0m (€160.4m) mainly reflecting refinancing activities and increased utilisation of the revolving credit facility. These impacts were offset by lower interest payments reflecting both lower debt levels and interest rates. Interest payments declined to €145.0m (€213.5m) during the period.

Total net debt and leverage

LTM net leverage was 2.7x, a reduction of 0.1x or €72.4m in the quarter with net debt decreasing to €4.9bn. The Group is now operating within its 2026 guidance range of 2.5-2.75x net leverage.

Capital expenditures

Capital expenditures increased by +5.1% year-on-year reflecting investments in R&D, product and service innovation. The increase was also driven by growth in our portfolio (equipment installations) and continued investment to upgrade existing customers from 2G/3G hardware. Verisure also made an investment to develop its Wi-Fi SensingTM technology through its partnership with Origin Wireless.

Liquidity, liabilities and financing agreements

The primary sources of liquidity are cash flow from operations and borrowings under our €950m Revolving Credit Facility. Our primary liquidity requirements are funding Customer Acquisition operations, debt servicing and other general corporate expenditure.

Available funds

€m	Jun 2026	Jun 2025	Dec 2025
Revolving credit facility	**950.0**	700.0	950.0
Cash and cash equivalents	**36.7**	21.8	30.0
Drawn facility amount	**(21.6)**	(313.3)	(66.3)
Utilised letters of credit	**(21.1)**	(21.4)	(21.6)
Total available funds	**944.0**	**387.1**	**892.1**

Financial indebtedness

€m	Jun 2026	Jun 2025	Dec 2025
Revolving credit facility	**21.6**	313.3	66.3
Term loan A	**1,860.0**	-	1,290.0
Term loan B	**1,250.0**	2,525.0	1,250.0
Senior secured notes	**525.0**	3,325.0	975.0
Total secured indebtedness	**3,656.6**	**6,163.3**	**3,581.3**
Senior unsecured notes	**1,000.0**	1,309.6	1,175.0
Other liabilities	**73.9**	76.3	87.3
Lease liabilities	**219.0**	204.4	208.9
Total unsecured indebtedness	**1,292.9**	**1,590.3**	**1,471.2**
Total financial indebtedness[1]	**4,949.5**	**7,753.6**	**5,052.5**

1) Total financial indebtedness does not include qualified receivables financing. Refer to note 8 'Borrowings' for more details.

Refinancing

On 24 April 2026, Verisure completed a €570m TLA upsize with a number of key lending banks. The proceeds were used to redeem €450m of the Group's 7.125% Senior Secured Notes due February 2028 and to partially redeem the €1,175m 5.250% Senior Unsecured Notes due February 2029.

Subsequent to the reporting period, the Group completed an additional refinancing transaction, issuing €1.0bn of Senior Secured Notes due 2032 at a coupon of 4.125%. The proceeds were used in full to redeem the Group's 5.250% Senior Unsecured Notes due 2029, resulting in no debt maturities until May 2030.

On a pro forma basis, reflecting both refinancing transactions and the contractual margin step-downs under the RCF, TLA and TLB driven by our deleveraging, the Group's weighted average cost of debt is approximately 4.25%, within its target range of 4.0% to 4.5%. Based on the current debt structure, the Group expects annualised interest cost savings towards the upper end of the previously communicated €200–220m range compared with the 2024 baseline.

Available Liquidity

In terms of available liquidity, the Group had €944.0m (€387.1m) as of 30 June 2026, comprising cash on hand and undrawn committed credit facilities.

The increase compared with the prior year primarily reflects the Group's refinancing activities and continued strong cash generation.

Operating segments

Portfolio Services

€m (unless otherwise stated)	Q2 2026	Q2 2025	Change Actual Currency	Change Constant Currency	6m 2026	6m 2025	Change Actual Currency	Change Constant Currency
Portfolio Services revenue	**913.2**	806.6	+13.2 %	**+12.1 %**	**1,812.4**	1,603.6	+13.0 %	**+12.2 %**
Portfolio Services Adjusted EBITDA[1]	**676.6**	595.4	+13.7 %	**+12.6 %**	**1,338.9**	1,179.2	+13.5 %	**+12.8 %**
Portfolio Services Adjusted EBITDA margin[1], %	**74.1 %**	73.8 %	+28bps	**+30bps**	**73.9 %**	73.5 %	+34bps	**+36bps**
Total subscribers (end of period), 000s	**6,377.3**	5,831.4	+9.4 %	**n/a**	**6,377.3**	5,831.4	+9.4 %	**n/a**
Monthly average revenue per user (ARPU)[1], €	**48.2**	46.6	+3.4 %	**+2.4 %**	**48.2**	46.8	+3.1 %	**+2.3 %**
Monthly Adjusted EBITDA per customer (EPC)[1], €	**35.7**	34.4	+3.8 %	**+2.8 %**	**35.6**	34.4	+3.6 %	**+2.8 %**
LTM attrition rate[2], %	**7.4 %**	7.4 %	+4bps	**n/a**	**7.4 %**	7.4 %	+4bps	**n/a**
Quarterly attrition rate (annualised)[2], %	**7.5 %**	7.5 %	+2bps	**n/a**	**7.5 %**	7.5 %	+2bps	**n/a**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Other performance metrics. Refer to section 'APMs and other performance metrics' for more details.

Our portfolio of high-quality customers is the engine of earnings growth and cash generation. In Q2, Portfolio Services revenue grew +12.1% (at constant currency). The structural growth opportunity ahead for us is compelling, our brand, proprietary technology platform and operational expertise, positions us well to capture a significant share of future category growth.

We increased ARPU by +2.4% year-on-year (at constant currency). This reflects the quality and high engagement levels of our growing portfolio. Upselling of new products and services to existing customers is increasing and the response to our Q1 price increase continues to reflect the value customers place on our service.

RMC were well controlled at €12.5 in Q2, up 1.2% year-on-year (at constant currency). This reflects the higher inherited cost base in Mexico following the acquisition completed in Q4 2025. Excluding Mexico, underlying RMC was 0.4% lower year-on-year, despite the increased inflationary environment in which we are operating. Our cost transformation plans continue to bear fruit, with customer maintenance visits down 4% year-on-year as on-device AI diagnostics enable more issues to be resolved remotely and at first contact, reducing costly technician callouts.

EPC, measuring customer profitability, reached a highest ever level of €35.7, up +2.8% year-on-year (at constant currency). Portfolio Services Adjusted EBITDA margin increased to 74.1%, representing the valuable, recurring monthly contribution generated per customer.

Quarterly annualised attrition was 7.5%, which was again lower year-on-year excluding Mexico, which added around 7bps to overall Group attrition in the quarter. This is a strong signal of portfolio stability. Our data-driven approach to customer management continues to underpin our best-in-class retention performance.

Customer Acquisition

€m (unless otherwise stated)	Q2 2026	Q2 2025	Change Actual Currency	Change Constant Currency	6m 2026	6m 2025	Change Actual Currency	Change Constant Currency
Customer Acquisition revenue	**84.2**	90.7	(7.2)%	**(8.5)%**	**177.8**	189.0	(5.9)%	**(6.6)%**
Customer Acquisition Adjusted EBITDA[1]	**(214.0)**	(174.5)	(22.6)%	**(20.6)%**	**(410.3)**	(345.8)	(18.7)%	**(17.3)%**
New subscribers added (gross)[2], 000s	**218.6**	217.3	+0.6 %	**n/a**	**441.5**	434.4	+1.6 %	**n/a**
Cost per acquisition (CPA)[1], €	**1,644.0**	1,473.7	+11.6 %	**+9.8 %**	**1,608.4**	1,471.1	+9.3 %	**+8.2 %**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Other performance metrics. Refer to section 'APMs and other performance metrics' for more details.

New customer acquisition activity in Q2 was robust, with a continued bias to quality. We installed 218,617 new customers, against an uncertain consumer backdrop particularly in Latin America. As always, we focused on quality intake, without compromise on credit scoring or entry ARPU from new customers. Our focus remain on long-term value creation, with new customers remaining with us for approximately 15 years on average.

Q2 CPA was €1,644 per new customer, up +9.8% year-on-year (at constant currency). This includes €10m (€46 per new customer) from Spain rebranding, in line with previous guidance. CPA capitalisation rate reduced by 264bps year-on-year, to 32.8%, reflecting a change in acquisition cost mix due to the rebrand. With an increased proportion of expenses charged to our income statement, Q2 capital expenditure intensity reduced to 23.9%, the lowest on record.

Excluding rebrand, Q2 CPA increased 6.7% year-on-year, broadly consistent with previous periods. We continued to see the impact of media inflation and CPA was also impacted by lower operating leverage related to fixed sales-related costs including our branch network, sales salaries and support costs. Throughout the quarter we continued to invest in media given the long-term benefits to brand awareness and customer acquisition efficiency.

Our Acquisition Multiple was broadly stable at 3.8x (3.7x excluding rebrand). The long-duration customer lifetime economics of each installation underpin the compounding ARR growth that drives our earnings model.

Adjacencies

€m (unless otherwise stated)	Q2 2026	Q2 2025	Change Actual Currency	Change Constant Currency	6m 2026	6m 2025	Change Actual Currency	Change Constant Currency
Adjacencies revenue	**26.2**	30.6	(14.2)%	**(14.2)%**	**52.8**	55.1	(4.5)%	**(4.5)%**
Adjacencies Adjusted EBITDA[1]	**5.1**	5.1	(2.3)%	**(2.3)%**	**11.3**	11.4	(0.6)%	**(0.6)%**

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.

Adjacencies revenue, representing approximately 3% of total Group revenue in both the quarter and the six-month period, amounted to €26.2m in Q2 and €52.8m for the six-months ended 30 June 2026.

Adjacencies Adjusted EBITDA was €5.1m in the quarter and €11.3m for the six-months period ending 30 June 2026.

The customer portfolio within the Adjacencies segment increased to 430,938 customers, representing year-on-year growth of +0.7%.

Key figures

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Revenue	**1,023.6**	927.9	**2,043.0**	1,847.7
Revenue growth[1], %	**10.3 %**	9.3 %	**10.6 %**	9.8 %
Adjusted EBITDA[1]	**467.7**	426.0	**939.9**	844.8
Adjusted EBITDA margin[1], %	**45.7 %**	45.9 %	**46.0 %**	45.7 %
Adjusted EBITDA incl. SDIs[1]	**441.5**	408.1	**892.8**	817.9
Adjusted EBITDA margin incl. SDIs[1], %	**43.1 %**	44.0 %	**43.7 %**	44.3 %
Adjusted EBIT[1]	**268.8**	236.0	**545.8**	466.6
Adjusted EBIT margin[1], %	**26.3 %**	25.4 %	**26.7 %**	25.3 %
EPS, basic and diluted[2], €	**0.00**	(0.05)	**0.06**	(0.11)
Adjusted EPS[1,3], €	**0.14**	0.08	**0.28**	0.15
Operating profit	**103.0**	96.8	**224.7**	197.7
Cash flow from operating activities	**399.1**	298.1	**803.7**	632.1
Free cash flow[1]	**56.2**	(41.1)	**95.3**	(97.3)
Total net debt[1]	**4,912.8**	7,731.8	**4,912.8**	7,731.8
LTM net leverage[1], ratio	**2.7x**	4.8x	**2.7x**	4.8x
Acquisition multiple[1], ratio	**3.8x**	3.6x	**3.8x**	3.6x
Portfolio Services segment				
Portfolio Services revenue	**913.2**	806.6	**1,812.4**	1,603.6
Annualised recurring revenue (ARR)[1]	**3,619.8**	3,225.4	**3,619.8**	3,225.4
Annualised recurring revenue growth[1], %	**12.2 %**	11.0 %	**12.2 %**	11.0 %
Annualised recurring revenue (ARR) - previous definition[1, 4]	**3,688.7**	3,262.0	**3,690.9**	3,274.2
Annualised recurring revenue growth - previous definition[1, 4], %	**13.1 %**	10.1 %	**12.7 %**	10.5 %
Portfolio Services Adjusted EBITDA[1]	**676.6**	595.4	**1,338.9**	1,179.2
Portfolio Services Adjusted EBITDA margin[1], %	**74.1 %**	73.8 %	**73.9 %**	73.5 %
Total subscribers (end of period), 000s	**6,377.3**	5,831.4	**6,377.3**	5,831.4
Cancellation[5], 000s	**118.9**	108.4	**235.6**	214.7
LTM attrition rate[5], %	**7.4 %**	7.4 %	**7.4 %**	7.4 %
Quarterly attrition rate (annualised)[5], %	**7.5 %**	7.5 %	**7.5 %**	7.5 %
Net subscriber growth[5], 000s	**99.7**	108.9	**205.9**	219.7
Subscriber growth rate[5], net, %	**9.4 %**	8.1 %	**9.4 %**	8.1 %
Monthly average number of subscribers during the period[5], 000s	**6,315.4**	5,767.7	**6,263.1**	5,711.9
Monthly average revenue per user (ARPU)[1], €	**48.2**	46.6	**48.2**	46.8
Recurring monthly cost (RMC)[1], €	**12.5**	12.2	**12.6**	12.4
Monthly adjusted EBITDA per customer (EPC)[1], €	**35.7**	34.4	**35.6**	34.4
Customer Acquisition segment				
Customer Acquisition revenue	**84.2**	90.7	**177.8**	189.0
Customer Acquisition Adjusted EBITDA[1]	**(214.0)**	(174.5)	**(410.3)**	(345.8)
Customer Acquisition capital expenditures[1]	**145.4**	145.7	**299.8**	293.2
New subscribers added (gross)[5], 000s	**218.6**	217.3	**441.5**	434.4
Cost per acquisition (CPA)[1], €	**1,644.0**	1,473.7	**1,608.4**	1,471.1
Adjacencies segment				
Adjacencies revenue	**26.2**	30.6	**52.8**	55.1
Adjacencies Adjusted EBITDA[1]	**5.1**	5.1	**11.3**	11.4

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Earnings per share (EPS), basic and diluted, is calculated based on the weighted average number of outstanding shares in the period. The outstanding number of shares prior to the listing on Nasdaq Stockholm on 8 October 2025 is based on the total number of Verisure plc shares (800,000,000) at the time of listing on Nasdaq Stockholm on 8 October 2025. The amount of shares prior to the listing on Nasdaq Stockholm has also been applied to the comparative periods. Refer to note 6 'Share capital' for more details.
3) Adjusted earnings per share (EPS) is calculated based on 1,033,962,264 shares, which is the total number of Verisure plc shares following completion of the listing on Nasdaq Stockholm on 8 October 2025 and includes the issuance of new shares the same day. The amount of shares outstanding at 8 October 2025, including the shares issued the same day, has also been applied to the comparative periods.
4) In Q4 2025, the Group updated how it defines ARR to better reflect stability against quarterly seasonality, particularly price increases and upgrade propensity. Refer to section 'Alternative performance measures (APMs)' for more details.
5) Other performance metrics. Refer to section 'APMs and other performance metrics' for more details.

Other items

Risks and uncertainties

Verisure operates in highly regulated markets. To assess risks and uncertainties in the business, Verisure uses the Enterprise Risk Management process to identify, evaluate and manage potential risks. Identified risks are evaluated based on likelihood of occurrence and the potential severity of impact on the Verisure strategy. This process allows for consistent evaluation of principal risks and emerging risks as well as consideration of mitigation plans and efforts. As the risk environment evolves, it is essential for Verisure to continuously and systematically identify and efficiently manage potential risks that could have an adverse effect on the achievement of defined business goals and to maintain a competitive edge.

Verisure has identified relevant principal risks based on strategic risks, operational risks, compliance risks and financial risks. For more information regarding the Group's risk exposure, including principal risks, and risk management activities, we refer to Verisure plc Group 2025 annual report. There has been no change in risks that could have a significant impact on this interim report compared to what is described in the annual report.

Events during the reporting period

On 23 April 2026, Verisure plc held its Annual General Meeting in Stockholm, Sweden. The meeting approved all resolutions proposed by the Board and the Nomination Committee, as detailed in the notice of the meeting, including the appointment of Sam Kini to the Board, effective from 1 May 2026.

On 24 April 2026, Verisure completed a €570m upsize of its TLA with a number of key lending banks. The proceeds were used to redeem the €450m 7.125% Senior Secured Notes due February 2028 and to partially redeem the €1,175m 5.250% Senior Unsecured Notes due February 2029.

On 24 June 2026, Verisure announced the pricing of €1.0bn aggregate principal amount of euro-denominated 4.125% Senior Secured Notes due 2032. The transaction was completed on 3 July 2026 and is therefore disclosed as a subsequent event below.

Events after the reporting period

On 3 July 2026, Verisure completed the issuance of €1.0bn aggregate principal amount of euro-denominated 4.125% Senior Secured Notes due 2032. The proceeds were used in full to redeem the Group's €1.0bn 5.250% Senior Unsecured Notes due 2029, thereby reducing the unsecured debt from the Group's capital structure. On a pro forma basis, after giving effect to this refinancing transaction and the contractual margin step-downs under the RCF, TLA and TLB, the Group's weighted average cost of debt has been reduced to approximately 4.25%.

On 7 July 2026, Verisure completed the acquisition of 100% of the shares and voting rights in Kivala Système SAS, a small French technology start-up specialising in connected technology for digital intercom access to residential buildings. The consideration for this acquisition amounts to €7.3m which includes €1.0m of contingent consideration.

Unaudited Condensed Consolidated Financial Statements

Consolidated Income Statement

€m	Note	Q2 2026	Q2 2025	6m 2026	6m 2025
Revenue	3	**1,023.6**	927.9	**2,043.0**	1,847.7
Cost of sales		**(529.2)**	(472.4)	**(1,040.1)**	(949.4)
Gross profit		**494.4**	**455.5**	**1,002.9**	**898.3**
Selling expenses		**(109.1)**	(107.7)	**(218.9)**	(210.9)
Administrative expenses	4	**(282.7)**	(252.2)	**(565.1)**	(491.9)
Other income		**0.4**	1.2	**5.8**	2.2
Operating profit		**103.0**	**96.8**	**224.7**	**197.7**
Financial income		**4.6**	4.9	**42.7**	0.8
Financial expenses		**(86.6)**	(130.8)	**(155.9)**	(257.6)
Profit or (loss) before tax		**21.0**	**(29.1)**	**111.5**	**(59.1)**
Income tax (expense)/credit		**(17.2)**	(14.3)	**(45.8)**	(27.7)
Net profit or (loss) for the period		**3.8**	**(43.4)**	**65.7**	**(86.8)**

Earnings per share (€)					
Earnings (loss) per share, basic and diluted[1]		**0.00**	**(0.05)**	**0.06**	**(0.11)**

1) Earnings (loss) per share, basic and diluted, is calculated based on the weighted average number of outstanding shares in the periods. The outstanding number of shares prior to the listing on Nasdaq Stockholm on 8 October 2025 is based on the total number of Verisure plc shares (800,000,000) at the time of listing on Nasdaq Stockholm on 8 October 2025. The amount of shares prior to the listing on Nasdaq Stockholm has also been applied to the comparative periods. Refer to note 6 'Share capital' for more details.

Consolidated Statement of Comprehensive Income

€m	Note	Q2 2026	Q2 2025	6m 2026	6m 2025
Net profit or (loss) for the period		**3.8**	**(43.4)**	**65.7**	**(86.8)**
Items that may subsequently be reclassified to the consolidated income statement					
Change in hedging reserve		**3.2**	(11.9)	**10.8**	(22.4)
Currency translation differences on foreign operations		**(5.1)**	(101.0)	**43.7**	54.8
Income tax related to these items		**(0.8)**	2.4	**(2.5)**	4.6
Items that may subsequently be reclassified to the consolidated income statement		**(2.7)**	**(110.5)**	**52.0**	**37.0**
Other comprehensive income/(expenses)		**(2.7)**	**(110.5)**	**52.0**	**37.0**
Total comprehensive income/(expenses) for the period		**1.1**	**(153.9)**	**117.7**	**(49.8)**

Consolidated Statement of Financial Position

€m	Note	Jun 2026	Jun 2025	Dec 2025
Assets				
Non-current assets				
Property, plant and equipment		**1,764.3**	1,631.8	1,701.9
Right-of-use assets		**211.1**	203.2	205.1
Goodwill		**7,722.6**	7,604.3	7,702.8
Customer portfolio		**3,947.1**	4,052.2	4,072.7
Other intangible assets		**1,420.1**	1,358.9	1,393.5
Deferred tax assets		**85.0**	130.2	78.2
Trade and other receivables	5	**184.9**	170.0	183.3
Total non-current assets		**15,335.1**	**15,150.6**	**15,337.5**
Current assets				
Inventories		**330.1**	338.5	281.7
Trade receivables	5	**315.3**	312.7	347.2
Current tax assets		**7.0**	12.4	33.0
Derivatives	5	**8.6**	6.0	0.2
Prepayments and accrued income		**198.4**	120.7	143.7
Other current receivables	5	**107.9**	107.8	104.8
Cash and cash equivalents	5	**36.7**	21.8	30.0
Total current assets		**1,004.0**	**919.9**	**940.6**
Total assets		**16,339.1**	**16,070.5**	**16,278.1**
Equity and liabilities				
Equity				
Equity attributable to the owners of the parent company	6	**8,913.5**	5,823.7	8,764.5
Total equity		**8,913.5**	**5,823.7**	**8,764.5**
Non-current liabilities				
Long-term borrowings	5, 8	**3,913.0**	7,721.5	4,985.5
Derivatives	5	**8.6**	26.3	20.4
Other non-current liabilities	5	**103.6**	104.9	108.2
Deferred tax liabilities		**986.8**	1,041.3	1,013.9
Other provisions		**56.8**	38.4	48.2
Total non-current liabilities		**5,068.8**	**8,932.4**	**6,176.2**
Current liabilities				
Trade payables	5	**202.1**	177.7	179.5
Current tax liabilities		**110.9**	115.6	86.9
Short-term borrowings	5, 8	**1,295.7**	329.9	329.8
Derivatives	5	**-**	13.4	6.1
Accrued expenses and deferred income	5	**670.5**	591.3	649.5
Other current liabilities	5	**77.6**	86.5	85.6
Total current liabilities		**2,356.8**	**1,314.4**	**1,337.4**
Total liabilities		**7,425.6**	**10,246.8**	**7,513.6**
Total equity and liabilities		**16,339.1**	**16,070.5**	**16,278.1**

Consolidated Statement of Changes in Equity

€m	Attributable to equity holders of the parent company							
	Share capital	Other paid in capital	Share-based compensation reserve	Employee benefit trust	Translation reserve	Hedging reserve	Accumu-lated losses	Total
Balance as of 1 January 2026	**1.0**	**10,200.5**	**19.4**	**-**	**(319.8)**	**1.6**	**(1,138.2)**	**8,764.5**
Net profit or (loss) for the period	-	-	-	-	-	-	65.7	65.7
Other comprehensive income	-	-	-	-	43.7	8.3	-	52.0
Total comprehensive income	**-**	**-**	**-**	**-**	**43.7**	**8.3**	**65.7**	**117.7**
Transactions with owners								
Reclassification of shares held by Employee benefit trust	-	-	-	(17.3)	-	-	-	(17.3)
Share-based compensation plan	-	-	48.6	-	-	-	-	48.6
Total transactions with owners	**-**	**-**	**48.6**	**(17.3)**	**-**	**-**	**-**	**31.3**
Balance as of 30 June 2026	**1.0**	**10,200.5**	**68.0**	**(17.3)**	**(276.1)**	**9.9**	**(1,072.5)**	**8,913.5**

€m	Attributable to equity holders of the parent company							
	Share capital	Other paid in capital	Share-based compensation reserve	Employee benefit trust	Translation reserve	Hedging reserve	Accumu-lated losses	Total
Balance as of 1 January 2025	**359.0**	**6,801.0**	**-**	**-**	**(410.9)**	**13.4**	**(889.9)**	**5,872.6**
Net profit or (loss) for the period	-	-	-	-	-	-	(86.8)	(86.8)
Other comprehensive income	-	-	-	-	54.8	(17.8)	-	37.0
Total comprehensive income	**-**	**-**	**-**	**-**	**54.8**	**(17.8)**	**(86.8)**	**(49.8)**
Transactions with owners								
Shareholder's contribution	-	0.9	-	-	-	-	-	0.9
Total transaction with owners	**-**	**0.9**	**-**	**-**	**-**	**-**	**-**	**0.9**
Balance as of 30 June 2025	**359.0**	**6,801.9**	**-**	**-**	**(356.1)**	**(4.4)**	**(976.7)**	**5,823.7**

Attributable to	**Jun 2026**	**Jun 2025**	**Dec 2025**
Equity holders of the parent company	**8,913.5**	5,823.7	8,764.5
Closing balance	**8,913.5**	**5,823.7**	**8,764.5**

Consolidated Statement of Cash Flows

€m	Q2 2026	Q2 2025	6m 2026	6m 2025
Operating activities				
Operating profit	**103.0**	96.8	**224.7**	197.7
Adjustment of depreciation, amortisation and asset retirements	**307.0**	311.3	**616.9**	620.2
Adjustment for other non-cash items	**29.3**	(0.2)	**41.3**	(0.4)
Paid taxes	**(32.5)**	(26.9)	**(23.1)**	(44.9)
Cash flow from operating activities before change in working capital	**406.8**	**381.0**	**859.8**	**772.6**
Change in working capital				
Change in inventories	**(10.0)**	(6.1)	**(43.2)**	(25.9)
Change in trade receivables	**5.2**	(22.5)	**9.4**	(26.0)
Change in other receivables	**(9.5)**	(8.5)	**(45.2)**	(58.2)
Change in trade payables	**39.4**	(11.6)	**19.1**	2.1
Change in other payables	**(32.8)**	(34.2)	**3.8**	(32.5)
Cash flow from change in working capital	***(7.7)***	*(82.9)*	***(56.1)***	*(140.5)*
Cash flow from operating activities	**399.1**	**298.1**	**803.7**	**632.1**
Investing activities				
Investments in intangible assets	**(125.2)**	(117.6)	**(255.5)**	(232.4)
Investments in property, plant and equipment	**(119.3)**	(122.0)	**(246.9)**	(246.6)
Acquisition of subsidiaries, net of cash acquired	**0.9**	-	**0.9**	-
Disposal of other investments	**-**	-	**16.3**	-
Interest received	**0.5**	0.2	**1.0**	0.5
Cash flow from investing activities	**(243.1)**	**(239.4)**	**(484.2)**	**(478.5)**
Financing activities				
Repayment of financing, Senior Secured Notes	**(450.0)**	-	**(450.0)**	-
Repayment of financing, Senior Unsecured Notes	**(175.0)**	-	**(175.0)**	-
New financing, Term Loan A	**570.0**	-	**570.0**	-
New financing, Revolving Credit Facility	**76.5**	968.2	**76.5**	1,713.2
Repayment of financing, Revolving Credit Facility	**(109.1)**	(947.6)	**(121.1)**	(1,600.0)
New financing, factoring liabilities	**89.7**	46.9	**136.0**	73.1
Repayment of financing, factoring liabilities	**(73.9)**	(50.2)	**(129.9)**	(101.3)
New financing, other borrowings	**20.9**	28.3	**23.1**	28.3
Repayment of financing, other borrowings	**(2.4)**	(10.1)	**(36.4)**	(22.7)
Repayment of lease liabilities	**(18.3)**	(16.5)	**(36.1)**	(32.8)
Interest paid	**(62.8)**	(80.3)	**(145.0)**	(213.5)
Call cost old debt in relation to repayment of financing	**(8.0)**	-	**(8.0)**	-
Paid bank and advisory fees in relation to new financing	**(5.4)**	-	**(5.4)**	-
Other financial items	**(4.4)**	(2.8)	**(12.7)**	(4.7)
Cash flow from financing activities	**(152.2)**	**(64.1)**	**(314.0)**	**(160.4)**
Cash flow for the period	**3.8**	**(5.4)**	**5.5**	**(6.8)**
Cash and cash equivalents at start of period	**32.4**	28.6	**30.0**	30.1
Effects of exchange rate changes on cash and cash equivalents	**0.5**	(1.4)	**1.2**	(1.5)
Cash and cash equivalents at end of period	**36.7**	**21.8**	**36.7**	**21.8**

Notes to the Unaudited Condensed Consolidated Financial Statements

Note 1 Material accounting policies

Basis of presentation and accounting periods

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The quarterly comparative figures are presented as a continuation of the Verisure Group Topholding AB's 2025 consolidated accounts on the basis that Verisure plc was not established as the parent company of Verisure Group Topholding AB until 7 October 2025. The reorganisation only affected the share capital structure, not the underlying business.

The Q2 condensed consolidated financial statements are prepared in accordance with the International Financial Reporting Standards (IFRS), as approved by the UK. The condensed consolidated financial statements also comply with IFRS Accounting Standards as adopted by the European Union. The most important accounting principles under IFRS, which form the basis for the preparation of this full year report, can be found in note 2 in the Verisure plc Group 2025 annual report. There has been no new or amended accounting standards, interpretations or improvements that have a significant impact on the Group.

These Q2 condensed consolidated financial statements should be read in conjunction with the Verisure plc Group 2025 annual report published at www.verisure.com, and the applied accounting principles are unchanged compared to those applied in the annual report. The condensed consolidated financial statements in this report have not been audited.

All figures in this interim report are presented in EUR millions unless otherwise stated. As a result of rounding, numbers presented may in some cases not add up to the total.

Percentages presented are always calculated taking the exact underlying value, and therefore deviations may occur if percentages are calculated taking the rounded figures presented in the tables. Where growth indicators are presented in constant currency the prior period results have been translated into EUR using the same exchange rates as in 2026, excluding the impacts of IAS 29 hyperinflation accounting. Constant currency results are intended to provide further insights into the performance of the business excluding the effects of foreign exchange movements that are beyond its control.

For significant events during and after the reporting period, please see section 'Other items' in this report.

Going concern

The Directors of Verisure have made a judgement, at the time of approving these interim condensed consolidated financial statements, that there are no material uncertainties that influence the Group's ability to continue as a going concern. The judgement is made based on the financial resources available, and with a reasonable expectation that the Group has adequate resources to continue the business for at least 12 months from the date of the issuance of this interim report. In the assessment, the Directors have contemplated the impact of potential severe but reasonable downsides that may affect the activity of the Group.

The Directors have a reasonable expectation that the Group is well placed to manage its business risks successfully and that it has sufficient resources to continue the operation over the going concern period. Consequently, the Directors continue to adopt the going concern concept in the preparation of these interim condensed consolidated financial statements.

Note 2 Critical accounting estimates and significant judgments

Preparing the Q2 condensed consolidated financial statements and applying the Group's accounting policies requires management to make estimates and judgements that affect the amounts recognised in the financial statements. Although these estimates and judgements are based on management's best information about current circumstances and future events and actions, actual results may differ and result in material variances.

The Group's latest annual audited financial statements set out the critical accounting judgements, significant accounting estimates and other areas of judgement and accounting estimates that were made in preparing those financial statements. There have been no changes to the key sources of estimation uncertainty or critical judgements disclosed in our 2025 annual consolidated financial statements. Further details can be found in note 2 to the Verisure plc Group 2025 annual report, published on our website.

Note 3 Segment reporting

The Group's operating segments are identified by grouping together the business by revenue stream, as this is the basis on which information is provided to the Chief Operating Decision Maker (CODM) for the purpose of allocating resources within the Group and assessing the performance of the Group's businesses. The Group has identified the Group Management Team as its CODM. The segments identified based on the Group's operating activities are Customer Acquisition, Portfolio Services and Adjacencies. Separately disclosed items (SDIs), share-based compensation, depreciation, amortisation and asset retirements, financial items and taxes are not reported or measured per segment.

Portfolio Services

The Portfolio Services segment provides a full security service to our customers for a monthly subscription fee. We typically enter into self-renewing monitoring agreements with customers at the time of installation and the majority of customers pay via direct debit. Our service includes 24/7 monitoring, expert verification and response, customer care, maintenance and professional technical support to existing customers.

Customer Acquisition

This segment develops, sources, and installs alarm systems for new customers in return for an upfront sales or installation fee. Sales and installations can be performed both by our own employees and by external partners. Each new customer generates an installation income that is recognised once the installation of the alarm equipment has been completed. The Group's costs for materials, installation, administration and marketing generally exceed the non-recurring income, resulting in negative cash flow for the segment.

Adjacencies

The Adjacencies segment contains remote monitoring and assistance, services for senior protection as well as the sale of Arlo cameras, video surveillance services in retail and online channels across Europe. These sales are not considered as part of our core alarm business, and the revenue is therefore categorised as Adjacencies.

€m	Q2 2026	Q2 2025	6m 2026	6m 2025
Portfolio Services	**913.2**	806.6	**1,812.4**	1,603.6
Customer Acquisition	**84.2**	90.7	**177.8**	189.0
Adjacencies	**26.2**	30.6	**52.8**	55.1
Total revenue	**1,023.6**	**927.9**	**2,043.0**	**1,847.7**

There is no internal revenue between segments, therefore all the revenue in the table above is external revenue.

€m	Q2 2026	Q2 2025	6m 2026	6m 2025
Portfolio Services	**676.6**	595.4	**1,338.9**	1,179.2
Customer Acquisition	**(214.0)**	(174.5)	**(410.3)**	(345.8)
Adjacencies	**5.1**	5.1	**11.3**	11.4
Adjusted EBITDA[1]	**467.7**	**426.0**	**939.9**	**844.8**
Separately disclosed items affecting EBITDA[2]	**(26.2)**	(17.9)	**(47.1)**	(26.9)
Share-based compensation	**(31.5)**	-	**(51.2)**	-
Depreciation, amortisation and asset retirements	**(307.0)**	(311.3)	**(616.9)**	(620.2)
Operating profit	**103.0**	**96.8**	**224.7**	**197.7**
Financial items	**(82.0)**	(125.9)	**(113.2)**	(256.8)
Profit or (loss) before tax	**21.0**	**(29.1)**	**111.5**	**(59.1)**

1) The Group does not analyse segment data below Adjusted EBITDA.
2) A more detailed explanation of the Separately disclosed items affecting EBITDA is provided in the section 'Alternative performance measures (APMs)'.

Disaggregation of revenue

Our operating segments, Portfolio Services and Customer Acquisition, are represented in all the geographical regions presented. The operating segment Adjacencies is only represented in the Iberia and Nordics and the Central and Other geographical regions.

€m	Q2 2026	Q2 2025	6m 2026	6m 2025
Iberia and Nordics	**528.5**	506.5	**1,058.0**	999.9
Other Europe	**360.8**	326.9	**720.1**	656.8
Latin America	**120.4**	80.4	**237.3**	164.2
Central and Other[1]	**13.9**	14.1	**27.6**	26.8
Total revenue	**1,023.6**	**927.9**	**2,043.0**	**1,847.7**

1) Relates to certain Adjacencies revenue in different countries in Europe, which is not considered part of the Group's core business.

Note 4 Share-based compensation

Restricted Share Awards (RSUs)

In October 2025, 8,745,146 restricted shares were granted to employees across the Group, as part of the IPO Transition Award programme. 50% of these RSUs will vest on 30 October 2026 and 50% will vest on 30 October 2027. Vesting is subject to continued employment through to the applicable vesting dates and accordingly, the awards are subject to forfeiture during the vesting period. In May 2026, an additional 1,778,056 RSUs were granted under the programme with the same vesting terms and employment conditions. Of these were 1,737,160 RSUs granted pursuant to the additional Transition Awards approved at the 2026 AGM in connection with the pre-IPO institutional investors' gift arrangement (see note 10 'Related party transactions' for more details). 40,896 RSUs were granted out of the pool of Transition Awards approved at the time of IPO and disclosed in the Prospectus.

In addition, under the Global LTIP, the Group granted 619,413 RSUs to employees in April 2026. These awards are scheduled to vest in April 2029, subject to continued employment and applicable plan rules.

Performance Share Units (PSUs)

In April 2026, the Group granted Performance Share Units (PSUs) to senior employees under the Verisure plc Global Long Term Incentive Plan (LTIP). The awards are subject to six performance measures assessed over a three-year performance period ending in April 2029. Of the PSUs granted, 20% are subject to a 3-year Total Shareholder Return (TSR) target, 20% to 3-year Annual Recurring Revenue (ARR) performance condition, 20% to annual Adjusted EBIT margin performance conditions, 15% to annual Adjusted Earnings Per Share (EPS) performance conditions, 15% to annual Free Cash Flow Margin performance conditions and 10% to a 3-year average Employee Engagement performance condition.

Under the LTIP, the Group granted 8,832,889 PSUs (based on maximum-achievable opportunity) to employees in April 2026 which are scheduled to vest in April 2029 subject to the achievement of the applicable performance conditions and continued employment requirements.

The weighted average fair value at grant date of awards outstanding during the period was €10.9. The weighted average remaining contractual life of awards outstanding at end of period was 1.7 years.

The following awards were outstanding as 30 June 2026 and 2025:

	Awards	
Units	**6m 2026**	**6m 2025**
Balance at beginning of the period	**8,726,757**	-
Granted during the period	**11,230,358**	-
Forfeited during the period	**(55,589)**	-
Balance at end of period	**19,901,526**	**-**

Expenses arising from the awards

Total expenses (excluding social security contributions) arising from the awards recognised as an operating expense during the period were:

€m	**6m 2026**	**6m 2025**
Restricted Share Awards (RSUs)	**44.4**	-
Performance Share Awards (PSUs)	**4.0**	-
Total	**48.4**	**-**

The social security contributions for the awards recognised as an operating expense was €2.8m (nil).

Note 5 Financial risk management

Financial instruments by category and valuation level

€m	Jun 2026 Financial assets	Jun 2026 Financial liabilities	Jun 2025 Financial assets	Jun 2025 Financial liabilities	Dec 2025 Financial assets	Dec 2025 Financial liabilities
Hedge accounting						
FX forwards[1]	**4.9**	**-**	-	13.3	0.1	6.0
Fair value						
FX swaps[1]	**0.0**	**-**	0.3	0.1	0.0	0.1
Cross currency swaps[1]	**3.7**	**-**	5.7	-	-	3.8
Interest rate swaps[1]	**-**	**8.6**	-	26.3	-	16.6
Other receivables, non-current[2]	**-**	**-**	11.4	-	28.9	-
Amortised cost						
Trade and other receivables, non-current	**170.5**	**-**	154.3	-	144.2	-
Trade receivables, current[4]	**315.3**	**-**	312.7	-	347.2	-
Other current receivables[4]	**32.2**	**-**	44.8	-	33.6	-
Cash and cash equivalent	**36.7**	**-**	21.8	-	30.0	-
Long-term borrowings[3,5]	**-**	**3,763.5**	-	7,577.0	-	4,841.8
Other non-current liabilities	**-**	**1.2**	-	1.1	-	1.1
Trade payables, current[4]	**-**	**202.1**	-	177.7	-	179.5
Accrued expenses, current[4]	**-**	**281.6**	-	216.8	-	221.8
Short-term borrowings[4,5]	**-**	**1,226.2**	-	270.0	-	264.6
Other current liabilities[4]	**-**	**16.9**	-	24.5	-	27.2

1) The derivatives measured at fair value are classified as level 2. Significant inputs are observable.
2) On 31 December 2025, other receivables measured at fair value included €17.5m classified as level 2 where significant inputs were observable. The observed input consisted of a market valuation of the underlying asset. At year end 2025 and at 30 June 2025, other receivables included €11.4m classified as level 3 where significant inputs were non-observable and where cost was deemed an appropriate representation of fair value.
3) The fair value of the bonds (Senior Secured Notes and Senior Unsecured Notes) amount to €1,539m (€4,680m in June 2025 and €2,184 in December 2025), fair value for the Term Loan B is €1,256m (€2,532m in June 2025 and €1,257 in December 2025), this is the quoted market price at the balance sheet date. These are classified as level 1 since it is a quoted market price in an active market. For the Group's remaining borrowings, book values approximate their fair values.
4) Due to the short-term nature of trade receivables, other current receivables, trade payables, accrued expenses, short-term borrowings and other current liabilities, their carrying amount approximates to their fair value.
5) Details of borrowings are presented in note 8.

The valuation hierarchy applied is as follows:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Other observable data than quoted prices included at Level 1, either directly (i.e. as price quotations) or indirectly (i.e. derived from price quotations). The valuation techniques for currency related instruments are based on published forwards rate and discounted contractual cash flows, and in terms of interest rate instruments the fair valuation is based on forward interest rates prepared on the basis of observable interest data and discounted contractual cash flows.
Level 3: Non-observable market data. For certain assets and liabilities, the carrying amount is assumed to be a reasonable approximation of fair value.

There have not been any transfers of assets or liabilities between levels.

Note 6 Share capital

Units	Jun 2026	Jun 2025	Dec 2025
Ordinary shares at end of period	**1,033,962,264**	69,799,000	1,033,962,264
Weighted average number of shares outstanding at period end[1]	**1,033,962,264**	800,000,000	854,484,363
Weighted average number of shares outstanding at period end, incl. dilution[1]	**1,038,524,068**	800,000,000	854,993,878

1) The weighted average number of shares outstanding at June 2025 is based on the total number of Verisure plc shares (800,000,000) at the time of listing on Nasdaq Stockholm on 8 October 2025.

Note 7 Dividends

On 29 July 2026, the Board of Directors approved an interim dividend for 2026 of €0.10 per share, to shareholders of record on 10 September 2026 to be paid on 17 September 2026 at a total cash cost of €103m (calculated based on 1,033,962,264 outstanding shares as of approval date). The dividend has not been included as a liability in these condensed consolidated interim financial statements.

Note 8 Borrowings

	Jun 2026			Jun 2025			Dec 2025		
€m	Principal amount	Adjustment amortised costs	Carrying amount	Principal amount	Adjustment amortised costs	Carrying amount	Principal amount	Adjustment amortised costs	Carrying amount
Non-current liabilities									
Secured									
Senior Secured Notes	**525.0**	**(3.8)**	**521.2**	3,325.0	(15.5)	**3,309.5**	975.0	(6.2)	**968.8**
Term Loan A	**1,860.0**	**(14.2)**	**1,845.8**	-	-	**-**	1,290.0	(9.8)	**1,280.2**
Term Loan B	**1,250.0**	**(5.9)**	**1,244.1**	2,525.0	(17.1)	**2,507.9**	1,250.0	(6.3)	**1,243.7**
Revolving Credit Facility	**21.6**	**(7.3)**	**14.3**	313.3	(4.9)	**308.4**	66.3	(8.1)	**58.2**
Unsecured									
Senior Unsecured Notes	**-**	**-**	**-**	1,309.6	(8.4)	**1,301.2**	1,175.0	(6.7)	**1,168.3**
Liabilities to other creditors[1]	**143.1**	**-**	**143.1**	150.1	-	**150.1**	122.6	-	**122.6**
Lease liabilities	**144.5**	**-**	**144.5**	144.4	-	**144.4**	143.7	-	**143.7**
Long-term borrowings	***3,944.2***	***(31.2)***	***3,913.0***	***7,767.4***	***(45.9)***	***7,721.5***	***5,022.6***	***(37.1)***	***4,985.5***
Current liabilities									
Senior Unsecured Notes	**1,000.0**	**(4.9)**	**995.1**	-	-	-	-	-	-
Accrued interest expenses	**47.9**	**-**	**47.9**	82.5	-	**82.5**	58.6	-	**58.6**
Liabilities to other creditors[1]	**178.2**	**-**	**178.2**	187.5	-	**187.5**	205.9	-	**205.9**
Lease liabilities	**74.5**	**-**	**74.5**	59.9	-	**59.9**	65.3	-	**65.3**
Short-term borrowings	***1,300.6***	***(4.9)***	***1,295.7***	***329.9***	**-**	***329.9***	***329.8***	**-**	***329.8***
Total	**5,244.8**	**(36.1)**	**5,208.7**	**8,097.3**	**(45.9)**	**8,051.4**	**5,352.4**	**(37.1)**	**5,315.3**

1) Liabilities to other creditors mainly consists of factoring liabilities. The non-current factoring liability amounted to €113.2m (€105.2m in June 2025 and €85.6m in December 2025), and the current factoring liability amounted to €134.2m (€156.0m in June 2025 and €155.7m in December 2025).

Net debt and net leverage reconciliations

€m	Jun 2026	Jun 2025	Dec 2025
Total borrowings (as above)	**5,208.7**	8,051.4	5,315.3
Less adjustments[1]	**(259.2)**	(297.8)	(262.8)
Total indebtedness	**4,949.5**	**7,753.6**	**5,052.5**
Less cash and cash equivalents	**(36.7)**	(21.8)	(30.0)
Total net debt[2]	**4,912.8**	**7,731.8**	**5,022.5**
Adjusted EBITDA (LTM)	**1,803.1**	**1,623.1**	**1,708.0**
LTM net leverage, ratio[2]	**2.7x**	**4.8x**	**2.9x**

1) Total borrowings excludes adjustments to amortised cost required by IFRS 9, as well as the balance of accrued interest expense and qualified receivables financing.
2) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.

Note 9 Pledged assets and contingent liabilities

Pledged assets

€m	Jun 2026	Jun 2025	Dec 2025
Net assets of subsidiaries	**13,539.6**	14,537.7	13,515.7
Bank accounts	**7.0**	5.8	6.5
Accounts receivables	**248.0**	385.2	253.5
Inventories	**1.1**	0.6	1.1
Other operating assets	**71.9**	67.8	68.2
Trademark	**41.9**	29.4	48.5
Endowment insurance	**0.5**	0.5	0.5

Contingent liabilities

€m	Jun 2026	Jun 2025	Dec 2025
Guarantees	**21.1**	41.9	42.7

The pledged assets are collateral for bank borrowings. Guarantees relate primarily to warranties provided to suppliers.

Note 10 Related party transactions

Related parties and related party transactions are described in note 16 in the 2025 annual report published at www.verisure.com.

During the second quarter of 2026, as well as the first six months of the year, Verisure held a non-current financial receivable of €2.2m (nil) in respect of a loan to a related party. Interest income related to the non-current financial receivable amounted to €0.0m (nil) during both the second quarter and the first six months of 2026. Other related party transactions amounted to nil (€0.7m) in Q2 and nil (€1.3m) between January-June 2026.

During the second quarter of 2025, as well as the first six months of 2025, Verisure held a non-current financial receivable of €15m with the immediate parent company at that point in time. Interest income related to the non-current financial receivable amounted to €0.2m during both the the second quarter and the first six months of 2025. Additionally the immediate parent company issued shareholder contribution of €0.5m in Q2 2025 and €0.9m during the first six months of 2025. Corresponding transactions and outstanding balance with an immediate parent company are no longer existing, as a consequence of the listing of the Group in October 2025.

In 2025, Verisure plc established an Employee benefit trust (EBT) and funded the EBT with an irrecoverable gift to purchase certain Management Shareholders' direct or indirect interest in Aegis Lux 2 S.à r.l. on the day of listing. In January 2026, Aegis Lux 2 S.à r.l. was liquidated and the equity instruments held by the EBT in the company were converted to a holding of 1,247,625 ordinary shares in Verisure plc. The shareholdings in Aegis Lux 2 S.à r.l., initially and as of December 2025 recognised as other financial asset, were subsequently derecognised in full and recognised in equity as treasury shares at time of conversion to holdings in Verisure plc.

During the second quarter of 2026, the AGM authorised the Verisure plc Board to grant additional IPO transition awards of up to 1,751,810 ordinary shares. To support and demonstrate their continued commitment to Verisure's employees and talent strategy, the Company's pre-IPO institutional shareholders (Aegis Lux 1A S.à r.l. (controlled by funds managed or advised by Hellman & Friedman, Eiffel Investment Pte. Ltd, Alba Investments S.à r.l., Alba Europe Europe S.à r.l., and Securholds Spain S.L) contributed 1,751,810 Verisure plc shares to the EBT at no cost. The shares held by the EBT are intended to satisfy the vesting of these additional transition awards under the Group's long-term incentive programme. The contributed shares had an aggregate market value of approximately €19.8m at the date of transaction. Following the share contribution, the EBT held 2,999,435 shares in Verisure plc.

Quarterly summary

€m (unless otherwise stated)	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
Revenue	**1,023.6**	1,019.3	964.7	933.0	927.9
Revenue growth[1], %	**10.3 %**	10.8 %	10.9 %	9.2 %	9.3 %
Adjusted EBITDA[1]	**467.7**	472.3	420.6	442.6	426.0
Adjusted EBITDA margin[1], %	**45.7 %**	46.3 %	43.6 %	47.4 %	45.9 %
Adjusted EBITDA incl. SDIs[1]	**441.5**	451.3	333.6	385.9	408.1
Adjusted EBITDA margin incl. SDIs[1], %	**43.1 %**	44.3 %	34.6 %	41.4 %	44.0 %
Adjusted EBIT[1]	**268.8**	277.0	236.0	250.3	236.0
Adjusted EBIT margin[1], %	**26.3 %**	27.2 %	24.5 %	26.8 %	25.4 %
EPS, basic and diluted[2], €	**0.00**	0.06	(0.12)	(0.06)	(0.05)
Adjusted EPS[1,3], €	**0.14**	0.15	0.12	0.09	0.08
Operating profit	**103.0**	121.8	19.2	81.8	96.8
Cash flow from operating activities	**399.1**	404.6	326.5	358.2	298.1
Free cash flow[1]	**56.2**	39.1	23.8	(27.2)	(41.1)
Total net debt[1]	**4,912.8**	4,985.2	5,022.5	7,773.5	7,731.8
LTM net leverage[1], ratio	**2.7x**	2.8x	2.9x	4.7x	4.8x
Acquisition multiple[1], ratio	**3.8x**	3.7x	4.0x	3.6x	3.6x
Portfolio Services segment					
Portfolio Services revenue	**913.2**	899.2	847.6	816.6	806.6
Annualised recurring revenue (ARR)[1]	**3,619.8**	3,532.9	3,447.6	3,297.5	3,225.4
Annualised recurring revenue growth[1], %	**12.2 %**	12.1 %	12.4 %	10.5 %	11.0 %
Annualised recurring revenue (ARR) - previous definition[1, 4]	**3,688.7**	3,635.4	3,441.8	3,291.8	3,262.0
Annualised recurring revenue growth - previous definition[1, 4], %	**13.1 %**	12.7 %	13.0 %	9.6 %	10.1 %
Portfolio Services Adjusted EBITDA[1]	**676.6**	662.3	621.4	608.5	595.4
Portfolio Services Adjusted EBITDA margin[1], %	**74.1 %**	73.7 %	73.3 %	74.5 %	73.8 %
Total subscribers (end of period), 000s	**6,377.3**	6,277.6	6,171.4	5,940.5	5,831.4
Cancellation[5], 000s	**118.9**	116.7	113.2	105.4	108.4
LTM attrition rate[5], %	**7.4 %**	7.4 %	7.4 %	7.4 %	7.4 %
Quarterly attrition rate (annualised)[5], %	**7.5 %**	7.5 %	7.4 %	7.1 %	7.5 %
Net subscriber growth[5], 000s	**99.7**	106.2	230.9	109.1	108.9
Subscriber growth rate[5], net, %	**9.4 %**	9.7 %	10.0 %	8.0 %	8.1 %
Monthly average number of subscribers during the period[5], 000s	**6,315.4**	6,210.9	6,079.4	5,894.6	5,767.7
Average monthly revenue per user (ARPU)[1], €	**48.2**	48.3	46.5	46.2	46.6
Recurring monthly cost (RMC)[1], €	**12.5**	12.7	12.4	11.8	12.2
Monthly Adjusted EBITDA per customer (EPC)[1], €	**35.7**	35.5	34.1	34.4	34.4
Customer Acquisition segment					
Customer Acquisition revenue	**84.2**	93.7	86.5	86.7	90.7
Customer Acquisition Adjusted EBITDA[1]	**(214.0)**	(196.3)	(205.8)	(171.4)	(174.5)
Customer Acquisition capital expenditures[1]	**145.4**	154.4	157.5	147.2	145.7
New subscribers added (gross)[5], units	**218.6**	222.9	223.8	214.4	217.3
Cost per acquisition (CPA)[1], €	**1,644.0**	1,573.5	1,623.5	1,485.9	1,473.7
Adjacencies segment					
Adjacencies revenue	**26.2**	26.4	30.6	29.7	30.6
Adjacencies Adjusted EBITDA[1]	**5.1**	6.3	5.0	5.5	5.1

1) Alternative performance measure (APM). A reconciliation to the nearest IFRS equivalent is provided in the section 'Alternative performance measures (APMs)'.
2) Earnings per share (EPS), basic and diluted, is calculated based on the weighted average number of outstanding shares in the period. The outstanding number of shares prior to the listing on Nasdaq Stockholm on 8 October 2025 is based on the total number of Verisure plc shares (800,000,000) at the time of listing on Nasdaq Stockholm on 8 October 2025. The amount of shares prior to the listing on Nasdaq Stockholm has also been applied to the comparative periods. Refer to note 6 'Share capital' for more details.
3) Adjusted earnings per share (EPS) is calculated based on 1,033,962,264 shares, which is the total number of Verisure plc shares following completion of the listing on Nasdaq Stockholm on 8 October 2025 and includes the issuance of new shares the same day. The amount of shares outstanding at 8 October 2025, including the shares issued the same day, has also been applied to the comparative periods.
4) In Q4 2025, the Group updated how it defines ARR to better reflect stability against quarterly seasonality, particularly price increases and upgrade propensity. Refer to section 'Alternative performance measures (APMs)' for more details.
5) Other performance metrics. Refer to section 'APMs and other performance metrics' for more details.

Alternative performance measures (APMs) (unaudited)

Verisure applies the European Securities and Markets Authority's ("ESMA") guidelines on alternative performance measures ("APMs"). Under these guidelines, an APM is a financial measure of historic or forecast earnings performance, financial position or cash flow that is neither defined nor specified in IFRS. Management uses a number of key operating metrics in addition to IFRS financial measures to evaluate, monitor, and manage the business. We believe that the APMs and other performance metrics presented below, together with the measures defined under IFRS, provide important insight to the operations and strengthen the understanding of the Group's financial performance and trends. The non-IFRS operational and statistical information related to our operations included in this section have been derived from our internal reporting systems. These APMs and other performance metrics should not be compared with performance measures of similar names used by other companies due to potential differences in definitions.

Reconciliation tables

A reconciliation of each of the APMs to its nearest IFRS measure is set out below.

Acquisition multiple

€ (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Cost per acquisition (CPA)	**1,644.0**	1,473.7	**1,608.4**	1,471.1
Monthly Adjusted EBITDA per customer (EPC)	**35.7**	34.4	**35.6**	34.4
Acquisition multiple (ratio)	**3.8x**	**3.6x**	**3.8x**	**3.6x**

Adjusted earnings per share (Adjusted EPS)

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Net profit or (loss) for the period	**3.8**	(43.4)	**65.7**	(86.8)
Adjustment of acquisition related items[1]	**108.1**	121.3	**222.8**	242.0
Deferred tax on acquisition-related items	**(32.2)**	(29.2)	**(58.1)**	(58.3)
Separately disclosed items affecting Net profit or (loss)[2]	**69.7**	36.8	**69.4**	64.4
Tax impact of separately disclosed items affecting Net profit or (loss)	**(7.0)**	(6.5)	**(5.4)**	(11.1)
Adjusted Net profit or (loss) for the period	**142.4**	**79.0**	**294.4**	**150.2**
Adjusted number of shares outstanding at period end	**1,033,962,264**	1,033,962,264	**1,033,962,264**	1,033,962,264
Adjusted EPS[3], €	**0.14**	**0.08**	**0.28**	**0.15**

1) Acquisition related items relate to amortisation and depreciation included in net profit or (loss), mainly resulting from the 2020 Business Combination (further described in the definitions of APMs). The impact from these amortisations and depreciations are excluded to better reflect the underlying net profit or (loss) absent business combinations.
2) Refer to APM table Separately disclosed items for information on SDIs.
3) Adjusted earnings per share (EPS) is calculated based on 1,033,962,264 shares, which is the total number of Verisure plc shares following completion of the listing on Nasdaq Stockholm on 8 October 2025 and includes the issuance of new shares the same day. The amount of shares outstanding at 8 October 2025, including the shares issued the same day, has also been applied to the comparative period.

Adjusted EBIT and Adjusted EBIT margin

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Operating profit	**103.0**	96.8	**224.7**	197.7
Adjustment of acquisition related items[1]	**108.1**	121.3	**222.8**	242.0
Separately disclosed items affecting EBIT[2]	**26.2**	17.9	**47.1**	26.9
Share-based compensation	**31.5**	-	**51.2**	-
Adjusted EBIT	**268.8**	**236.0**	**545.8**	**466.6**
Revenue	**1,023.6**	**927.9**	**2,043.0**	**1,847.7**
Adjusted EBIT margin (%)	**26.3 %**	**25.4 %**	**26.7 %**	**25.3 %**

1) Acquisition related items relate to amortisation and depreciation included in net profit or (loss), mainly resulting from the 2020 Business Combination (further described in the definitions of APMs). The impact from these amortisations and depreciations are excluded to better reflect the underlying net profit or (loss) absent business combinations.
2) Refer to APM table Separately disclosed items for information on SDIs.

Adjusted EBITDA, Revenue growth, Adjusted EBITDA margin, Adjusted EBITDA incl. SDI and Adjusted EBITDA margin incl. SDI

€m	Q2 2026	Q2 2025	6m 2026	6m 2025
Operating profit	**103.0**	96.8	**224.7**	197.7
Depreciation, amortisation and asset retirements	**307.0**	311.3	**616.9**	620.2
Separately disclosed items affecting EBITDA[1]	**26.2**	17.9	**47.1**	26.9
Share-based compensation	**31.5**	-	**51.2**	-
Adjusted EBITDA	**467.7**	**426.0**	**939.9**	**844.8**
Portfolio Services Adjusted EBITDA	***676.6***	*595.4*	***1,338.9***	*1,179.2*
Customer Acquisition Adjusted EBITDA	***(214.0)***	*(174.5)*	***(410.3)***	*(345.8)*
Adjacencies Adjusted EBITDA	***5.1***	*5.1*	***11.3***	*11.4*
Revenue	**1,023.6**	**927.9**	**2,043.0**	**1,847.7**
Revenue growth (%)	**10.3 %**	**9.3 %**	**10.6 %**	**9.8 %**
Adjusted EBITDA margin (%)	**45.7 %**	**45.9 %**	**46.0 %**	**45.7 %**
Adjusted EBITDA (as above)	***467.7***	***426.0***	***939.9***	***844.8***
Add-back of adjustment items within EBITDA	**(26.2)**	(17.9)	**(47.1)**	(26.9)
Adjusted EBITDA incl. SDIs	**441.5**	**408.1**	**892.8**	**817.9**
Adjusted EBITDA margin incl. SDIs (%)	**43.1 %**	**44.0 %**	**43.7 %**	**44.3 %**

1) Refer to APM table Separately disclosed items for information on SDIs.

Adjusted Operating Cash Flow, Adjusted Operating Cash Flow before portfolio growth and Free cash flow

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Adjusted EBIT	**268.8**	236.0	**545.8**	466.6
Depreciation, amortisation and asset retirement[1]	**198.9**	190.0	**394.1**	378.2
Customer Acquisition adjusted EBITDA	**214.0**	174.5	**410.3**	345.8
Portfolio and other capital expenditures[2]	**(99.1)**	(93.2)	**(203.0)**	(184.9)
Change in working capital	**(7.7)**	(82.9)	**(56.1)**	(140.5)
Repayment of lease liabilities	**(18.3)**	(16.5)	**(36.1)**	(32.8)
Adjusted operating cash flow before Customer acquisition	**556.6**	**407.9**	**1,055.0**	**832.4**
Attrition replacement investment[3]	**(195.5)**	(159.7)	**(379.0)**	(315.8)
Adjusted operating cash flow before portfolio growth	**361.1**	**248.2**	**676.0**	**516.6**
Organic portfolio growth investment[4]	**(164.0)**	(160.6)	**(331.2)**	(323.3)
Adjusted operating cash flow	**197.1**	**87.6**	**344.8**	**193.3**
Paid taxes	**(32.5)**	(26.9)	**(23.1)**	(44.9)
Separately disclosed items affecting EBITDA	**(26.2)**	(17.9)	**(47.1)**	(26.9)
Net interest and other financial items paid	**(80.1)**	(82.9)	**(170.0)**	(217.8)
Other	**(2.1)**	(1.0)	**(9.3)**	(1.0)
Free cash flow	**56.2**	**(41.1)**	**95.3**	**(97.3)**
Adjusted operating cash flow (excluding change in working capital)	**204.8**	**170.5**	**400.9**	**333.8**

1) Represents depreciation, amortisation and asset retirements excluding acquisition-related amortisation from historic business combinations. Refer to 'Reconciliation of the depreciation, amortisation and asset retirement charge' below for more information.
2) Portfolio and other capital expenditures consist of Portfolio Services capital expenditures (capital expenditures related to new equipment for existing customers), Adjacencies capital expenditures (direct costs related to acquisition of customer contracts within our adjacencies segment) and other capital expenditures (capital expenditure related to research and development, IT and premises).
3) Number of cancellations multiplied by CPA.
4) The net subscriber growth, multiplied by CPA.

Annualised recurring revenue (ARR)

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Total subscribers (end of period), 000s	**6,377.3**	5,831.4	**6,377.3**	5,831.4
ARPU (LTM), €	**47.3**	46.1	**47.3**	46.1
ARR[1]	**3,619.8**	**3,225.4**	**3,619.8**	**3,225.4**
ARR Growth (%)	**12.2 %**	**11.0 %**	**12.2 %**	**11.0 %**
ARPU, €	**48.2**	46.6	**48.2**	46.8
ARR - previous definition[1]	**3,688.7**	**3,262.0**	**3,690.9**	**3,274.2**
ARR Growth (%) - previous definition	**13.1 %**	**10.1 %**	**12.7 %**	**10.5 %**

1) In Q4 2025, the Group updated how it defines ARR to better reflect stability against quarterly seasonality, particularly price increases and upgrade propensity.

Cost per acquisition (CPA) and Customer Acquisition capital expenditures

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Customer Acquisition revenue	**84.2**	90.7	**177.8**	189.0
Customer Acquisition expenses	**(298.4)**	(266.0)	**(588.5)**	(536.3)
Customer Acquisition other revenue	**0.2**	0.8	**0.4**	1.5
Customer acquisition Adjusted EBITDA	**(214.0)**	**(174.5)**	**(410.3)**	**(345.8)**
Customer Acquisition capital expenditure, material	**(78.6)**	(81.2)	**(164.4)**	(163.5)
Customer Acquisition capital expenditure, direct cost	**(66.8)**	(64.5)	**(135.4)**	(129.7)
Customer acquisition capital expenditure	**(145.4)**	**(145.7)**	**(299.8)**	**(293.2)**
Customer acquisition cost (net)	**(359.4)**	**(320.2)**	**(710.1)**	**(639.0)**
New subscribers added (gross), 000s	**218.6**	217.3	**441.5**	434.4
CPA, €[1]	**1,644.0**	**1,473.7**	**1,608.4**	**1,471.1**
Customer Acquisition cost (gross)[2]	**(443.8)**	**(411.7)**	**(888.4)**	**(829.5)**
Gross capitalisation (%)	**32.8 %**	**35.4 %**	**33.8 %**	**35.4 %**

1) In Q2 2026, CPA includes investment in media related to our rebranding, from Securitas Direct to Verisure. This rebranding programme began in October 2025.
2) Customer Acquisition cost (gross) consists of Customer Acquisition expenses and Customer Acquisition capital expenditures.

Monthly Adjusted EBITDA per customer (EPC), Portfolio Services Adjusted EBITDA and Portfolio Services Adjusted EBITDA margin

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Portfolio Services revenue	**913.2**	806.6	**1,812.4**	1,603.6
Portfolio Services expenses	**(236.8)**	(211.6)	**(474.0)**	(425.1)
Portfolio Services other revenue	**0.2**	0.4	**0.5**	0.7
Portfolio services Adjusted EBITDA	**676.6**	**595.4**	**1,338.9**	**1,179.2**
Portfolio Services Adjusted EBITDA margin	**74.1 %**	73.8 %	**73.9 %**	73.5 %
Monthly average Portfolio Services Adjusted EBITDA	**225.5**	198.5	**223.2**	196.5
Monthly average number of subscribers during the period, 000s	**6,315.4**	5,767.7	**6,263.1**	5,711.9
EPC, €	**35.7**	**34.4**	**35.6**	**34.4**

Monthly average revenue per user (ARPU)

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Portfolio Services revenue	**913.2**	806.6	**1,812.4**	1,603.6
Monthly average Portfolio Services revenue	**304.4**	268.9	**302.1**	267.3
Monthly average number of subscribers during the period, 000s	**6,315.4**	5,767.7	**6,263.1**	5,711.9
ARPU, €	**48.2**	**46.6**	**48.2**	**46.8**

Recurring monthly cost (RMC)

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
ARPU	**48.2**	46.6	**48.2**	46.8
EPC	**35.7**	34.4	**35.6**	34.4
Recurring monthly cost (RMC), €	**(12.5)**	**(12.2)**	**(12.6)**	**(12.4)**

Separately disclosed items (SDIs)

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
ERP	**(2.3)**	(3.6)	**(5.8)**	(7.3)
Organisational	**(2.7)**	(2.3)	**(4.0)**	(3.6)
M&A[1]	**(2.5)**	(4.7)	**2.3**	(5.5)
Rebranding[2]	**(13.0)**	(0.3)	**(16.7)**	(0.3)
Other[3]	**(3.2)**	(7.0)	**(10.2)**	(10.2)
Total affecting EBITDA (excl. IPO)	**(23.7)**	**(17.9)**	**(34.4)**	**(26.9)**
IPO[4]	**(2.5)**	-	**(12.7)**	-
Total affecting EBITDA	**(26.2)**	**(17.9)**	**(47.1)**	**(26.9)**
Share-based compensation[5]	**(31.5)**	-	**(51.2)**	-
Amortisation of acquisition related items[6]	**(108.1)**	(121.3)	**(222.8)**	(242.0)
Total affecting EBIT	**(165.8)**	**(139.2)**	**(321.1)**	**(268.9)**
Revaluation effects and other financial items	**(12.1)**	(18.9)	**29.0**	(37.5)
Total affecting Profit or (loss) before tax	**(177.9)**	**(158.1)**	**(292.1)**	**(306.4)**
Tax impact[6]	**39.3**	35.7	**63.4**	69.4
Total affecting Net profit or (loss)	**(138.6)**	**(122.4)**	**(228.7)**	**(237.0)**

1) YTD figure includes a €4.9m gain on disposal of minority interest investment.
2) In 2026, the Group incurred costs for programme management and technology updates, related to the rebranding from Securitas Direct to Verisure in Spain and Portugal.
3) Includes an expense of €2.9m in Q2 2026 and €5.3m YTD 2026 for a historic technology royalty claim from a supplier, as well as related legal costs. The claim relates to the period from 2021 to the current period.
4) Includes an accrual of IPO-related bonuses, with employee retention performance conditions, that was paid in April 2026.
5) Refer to note 4 'Share-based compensation' for more details.
6) Depreciation, amortisation and asset retirements includes €15.0m QTD (€20.7m in 2025) and €29.6m YTD (€42.0m in 2025) of amortisation on capitalised variable sales cost commissions recorded on the balance sheet prior to the 2020 Business Combination. As these costs would have been amortised as an operating cost absent the 2020 Business Combination, it is considered more appropriate to include these assets' amortisation in Adjusted EBIT and not as an acquisition-related SDI. We have therefore added back this amortisation to our adjusted depreciation and amortisation charge with a consequent reduction in Adjusted EBIT. The corresponding tax impact is €2.2m QTD 2026 (€4.0m in 2025) and €4.3m YTD 2026 (€8.2m in 2025). See below for more details on amortisation of acquisition related items.

Reconciliation of the depreciation, amortisation and asset retirement charge

The below presents a bridge between Reported depreciation, amortisation and asset retirements and Adjusted depreciation, amortisation and asset retirements with the main reconciliation item being amortisation from historical business combinations.

€m (unless otherwise stated)	Q2 2026	Q2 2025	6m 2026	6m 2025
Reported depreciation, amortisation and asset retirements	**307.0**	311.3	**616.9**	620.2
Adjustment of amortisation of acquisition related items				
Customer portfolio - Acquired intangibles	***103.3***	*111.5*	***213.2***	*222.5*
Technology rights	**-**	*5.6*	**-**	*11.2*
Trademarks	***4.8***	*4.2*	***9.6***	*8.3*
Total adjustment of amortisation of acquisition related items	***108.1***	***121.3***	***222.8***	***242.0***
Adjusted depreciation, amortisation and asset retirements	**198.9**	**190.0**	**394.1**	**378.2**

Net debt and LTM net leverage

€m (unless otherwise stated)	Jun 2026	Jun 2025
Long-term borrowings	**3,913.0**	7,721.5
Short-term borrowings	**1,295.7**	329.9
Less adjustments to amortised cost	**36.1**	45.9
Less qualified receivables financing	**(247.4)**	(261.2)
Less accrued interest	**(47.9)**	(82.5)
Total indebtedness	**4,949.5**	**7,753.6**
Less cash and cash equivalents	**(36.7)**	(21.8)
Total net debt	**4,912.8**	**7,731.8**
Adjusted EBITDA (LTM)[1]	**1,803.1**	1,623.1
LTM net leverage, ratio	**2.7x**	4.8x

1) Adjusted EBITDA (LTM) represents the sum of the last twelve months Adjusted EBITDA.

APMs and other performance metrics (unaudited)

Definitions

APM	Definition
Acquisition multiple	Initial investment made to acquire a new customer (CPA, as defined below) divided by the annualised monthly Adjusted EBITDA per subscriber (EPC, as defined below).
Adjacencies Adjusted EBITDA	Operating profit, excluding depreciation, amortisation, and asset retirements and separately disclosed items for the Adjacencies segment.
Adjusted EBIT	Operating profit, excluding acquisition-related items, share-based compensation expenses and separately disclosed items. Acquisition-related items relate to the amortisation and depreciation impact on Operating profit mainly from the 2020 Business Combination[1]. This impact is excluded from operating profit to better reflect underlying business performance absent the 2020 Business Combination[1].
Adjusted EBIT margin	Adjusted EBIT divided by revenue.
Adjusted EBITDA	Operating profit, excluding depreciation, amortisation, and asset retirements, separately disclosed items and share-based compensation.
Adjusted EBITDA incl. SDIs	Operating profit, excluding depreciation, amortisation and asset retirements.
Adjusted EBITDA margin	Adjusted EBITDA divided by revenue.
Adjusted EBITDA margin incl. SDIs	Adjusted EBITDA incl. SDIs divided by revenue.
Adjusted EPS	Net profit or (loss) for the period attributable to the shareholders of the parent company, before acquisition-related items, share-based compensation expenses and separately disclosed items including the tax impact of these components, divided by the weighted average number of shares for the period. Acquisition-related items relate to the amortisation and depreciation impact on net profit mainly from the 2020 Business Combination[1]. This impact is excluded to better reflect the underlying net profit absent the 2020 Business Combination[1].
Adjusted Net profit or (loss)	Adjusted Net profit or (loss) is defined as net profit or (loss) for the period, before acquisition-related items, share-based compensation expenses, and separately disclosed items (net of tax). Acquisition-related items relate to the amortisation and depreciation impact in net profit absent historic business combinations[1].
Adjusted Operating Cash Flow	Adjusted Operating Cash Flow before portfolio growth (as defined below) less organic portfolio growth investment (the difference between the number of new customers and the number of cancellations, multiplied by CPA).
Adjusted Operating Cash Flow before portfolio growth	Adjusted EBIT, add-back depreciation, amortisation and asset retirements, Customer acquisition Adjusted EBITDA, less capital expenditures, repayment of lease liabilities, and change in working capital for the period, after the attrition replacement investment (the number of cancellations multiplied by CPA).
Annualised recurring revenue (ARR)	Total number of subscribers in our portfolio at the end of the period, multiplied by the last twelve months (LTM) average revenue per user (ARPU as defined below), multiplied by 12 months.
Annualised recurring revenue (ARR) - previous definition	Total number of subscribers in our portfolio at the end of the period, multiplied by the last three months average revenue per user (ARPU, as defined below), multiplied by 12 months.
Annualised recurring revenue growth, %	Annualised recurring revenue for the relevant period divided by Annualised recurring revenue for the same period last year.
Cash conversion	Adjusted Operating Cash Flow divided by Adjusted EBIT.
Cost per acquisition (CPA)	Net cash investment to acquire a subscriber, including costs related to the marketing and sales process, installation of the alarm system, costs of alarm system products and overhead expenses for the Customer Acquisition process. The metric is calculated net of revenue from security audit and installation fees charged to the subscriber and represents the sum of Adjusted EBITDA plus capital expenditures in our Customer Acquisition segment on average for every subscriber acquired.
Customer Acquisition Adjusted EBITDA	Operating profit, excluding depreciation, amortisation, and asset retirements and separately disclosed items for the Customer Acquisition segment.

APM	Definition
Customer Acquisition Adjusted EBITDA margin	Customer Acquisition Adjusted EBITDA divided by Customer Acquisition revenue.
Customer Acquisition capital expenditures	Purchases of equipment for new customers and direct incremental costs related to the acquisition of customer contracts.
Free cash flow	Adjusted operating cash flow less taxes paid, net interest paid and other financial items, and EBITDA SDIs. The measure excludes cash flows relating to M&A activity, changes in borrowings, and distributions to shareholders.
LTM net leverage	Total net debt divided by the last 12 months' Adjusted EBITDA.
Monthly Adjusted EBITDA per customer (EPC)	Monthly Adjusted EBITDA from our existing subscriber portfolio (Portfolio Services Adjusted EBITDA) divided by the average number of subscribers.
Monthly average revenue per user (ARPU)	Portfolio Services segment revenue (consisting of monthly average subscription fees and sales of additional products and services) divided by the average number of subscribers during the relevant period.
Portfolio reinvestment rate	The ratio of Customer Acquisition cost and Portfolio Services Adjusted EBITDA less Portfolio Services capital expenditures.
Portfolio Services Adjusted EBITDA	Operating profit, excluding depreciation, amortisation and asset retirements, and separately disclosed items for the Portfolio Services segment.
Portfolio Services Adjusted EBITDA margin	Portfolio Services Adjusted EBITDA divided by Portfolio Services revenue.
Recurring monthly cost (RMC)	Represents the monthly cost per subscriber in our Portfolio Services segment, calculated as the difference between ARPU and EPC.
Revenue growth	Revenue for the relevant period divided by revenue for the same period last year.
Separately disclosed items (SDI)	Separately disclosed items (SDIs) are income and costs that have been recognised in the consolidated income statement which management believes, due to their nature, collective size or incident, should be disclosed separately to give a more comparable view of the year-on-year financial performance.
Total net debt	Sum of financial indebtedness, defined as interest bearing debt from external counterparties, lease liabilities, excluding accrued interest and liabilities from qualified receivables financing, less the sum of available cash and financial receivables.

1) In December 2020, Hellman & Friedman reviewed and extended its long-term commitment to Verisure by completing the transfer of its indirect shareholdings in Verisure, from Hellman & Friedman Capital Partners VII, L.P. to certain new Hellman & Friedman managed entities, including Hellman & Friedman Capital Partners IX, L.P. In accordance with IFRS 3: Business Combinations, this transfer of shareholdings resulted in a change in control and a significant uplift in asset values due to the fair valuation adjustments at the time of the transfer. The fair value adjusted assets, defined as acquisition-related items, are depreciated and amortised over their useful lives (when applicable) in the consolidated financial statements of the Group. Since this transfer of indirect shareholdings did not have any impact on the underlying Verisure trading activities, and in order to present in a more transparent view, the depreciation and amortisation charges arising on these new / incremental acquisition-related items have been excluded when presenting Adjusted EBIT, Adjusted profit or (loss) and Adjusted EPS.

Definition of other performance metrics

In addition to APMs, we use other performance metrics for assessing various aspects of the business performance. These metrics are not derived from, nor directly reconcilable to, the Group's financial statements prepared in accordance with IFRS, and therefore do not qualify as APMs.

Other performance metrics	Definition
Cancellations	Number of cancelled subscriptions net of reinstates during the period, including cancellations on acquired portfolios.
LTM attrition rate	Number of net cancellations to our monitored alarm service in the last 12 months, divided by the average number of subscribers during the last 12 months.
Monthly average number of subscribers during the period	Represents the average count of active subscribers each month over the specified period. It is calculated by summarising the number of subscribers at the end of each month and dividing by the number of months in the period.
Net subscriber growth	Total number of new subscribers added at the end of the period subtracted with number of cancelled subscriptions.
New subscribers added (gross)	Total number of new subscribers added at the end of the period.
New subscriber growth rate, net	Total number of new subscribers added at the end of the period divided by the number of new subscribers added at the relevant period.
Subscriber growth rate, net (%)	Number of subscribers at the end of the period divided by the number of subscribers at the end of the relevant period.
Quarterly attrition rate annualised, %	The quarterly attrition rate is the number of terminated subscriptions to our monitoring service in the quarter, annualised and divided by the average number of subscribers in the quarter.

The interim report for Verisure plc has been submitted following approval by the Board of Directors.

London, 30 July 2026

Austin Lally
Chief Executive Officer

This report has not been subject to review by Verisure plc's auditors.

About Verisure Group

Verisure plc Group, is the global leader in professionally monitored security services by customers served, with a market-leading presence across Europe and Latin America. We Deter, Detect, Verify and Intervene to protect our residential and small business customers against intrusion, burglary, fires, physical attack, home occupation, theft from a business, life-threatening emergencies and other hazards that may risk the safety, wellbeing or condition of our customers and their properties. We protect a portfolio nearly 6.4 million customers across 18 countries. In 14 of our 18 geographies, we lead the category in terms of customers served and we continue to gain market share. We have a strong track record of profitable and resilient growth, primarily delivered organically by our codified and industrialised business model with high share of recurring revenues (about 90%) and industry leading retention.

Presentation of the report

A webcast and conference call will be held on 30 July 2026 at 09:30 a.m. CEST. For more information visit our website at www.verisure.com.

The transcript will also be available on Verisure's website following the presentation.

Financial calendar

Report	Published
Interim report July-September 2026	3 November 2026
Interim report October-December 2026	16 February 2027

This is information that Verisure plc is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on 30 July 2026 at 08:00 a.m. CEST.

For further information

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