

ICELANDAIR: PASSENGERS UP BY 10% AND RECORD OTP IN SEPTEMBER

In September 2024, Icelandair transported 458 thousand passengers, a 10% increase compared to September 2023. During the month, 31% traveled to Iceland, 16% from Iceland, 48% traveled via Iceland, and 5% within Iceland. The load factor was 83%. On-time performance was 86.6%, up by 5.6 ppt year-over-year and the highest since 2009. Year-to-date, Icelandair has transported 3.6 million passengers, 8% more than last year.

Bogi Nils Bogason, President and CEO of Icelandair:

"It is pleasant to see continued increase in the number of passengers and outstanding on-time performance in September. Icelandair continuously ranked among the most punctual larger airlines in Europe this summer, which is the result of the hard work and dedication of the Icelandair team and a strong focus on operational efficiencies.

We continue to expand our extensive route network with exciting new destinations and strategic partnerships. In summer 2025, we will introduce Nashville, Tennessee as a new destination, and later this month, we begin services to Lisbon, Portugal. In September, we announced our upcoming partnership with Southwest Airlines, becoming their first airline partner. The importance of strong partners cannot be underestimated for our business as around 10% of total revenues are derived from partnerships and as high as 40% of revenues on individual routes. We are excited to further expand our global partnership network and offer our customers an even wider range of destinations."

Contact information

Investors: Kristofer Hlynsson, Investor Relations Manager. E-mail: kristoferh@icelandair.is

Media: Asdis Petursdottir, Director Communications. E-mail: asdis@icelandair.is

Attachments

[09 Traffic Data](#)