

## **The decisions of shareholders' meeting of AS "Rīgas autoelektroaparātu rūpnīca"**

**AS "Rīgas autoelektroaparātu rūpnīca"**  
**Reg. No 40003030454**  
**Address: Klijanu str. 18, Riga, LV-1013**

The Annual Shareholders' Meeting was held on April 29, 2021.

### **The taken decisions:**

#### **1. Report of Board on the performance of 2020.**

*Approve the report of the Board on the performance of 2020.*

*Voting results: The decision was adopted with the required majority of votes.*

#### **2. Report of Council.**

*Approve the report of the Council.*

*Voting results: The decision was adopted with the required majority of votes.*

#### **3. Approval of Annual report of the year 2020.**

*Approve the Annual report of the year 2020.*

*Voting results: The decision was adopted with the required majority of votes.*

#### **4. On shareholders' equity.**

*Take into account the information on the value of immovable property. Leave to the competence of the Management Board decision whether to revalue the real estate.*

*Voting results: The decision was adopted with the required majority of votes.*

#### **5. On Certified auditor for the year 2021.**

*To enter into a contract with "Certified auditors' office Gatis Svīklis Lasma Svīkle", Ltd (License No 181) for auditing the Annual report of 2021 for remuneration 2300 EUR plus VAT.*

*Voting results: The decision was adopted with the required majority of votes.*

#### **6. Board and Supervisory Council remuneration report for the year 2020.**

*6.1. Approval the decision not to award the remuneration to the members of the Board and Council and their chairmen for 2020.*

*In March 2020 limitation arising from the spread of the coronavirus have been put in place in the Republic of Latvia and in other countries. The development of the situation is not predictable therefore an economic uncertainty prevails. On the basis of the Cabinet of Ministers order N.655 of 6 November 2020 regarding the extension of the emergency situation. In 2021, even with the most optimistic coincidence and the most successful economic activity, the Joint Stock Company „Rīgas autoelektroaparātu rūpnīca” has decided not to remunerate the members of the Management Board and Council.*

*Voting results: The decision was adopted with the required majority of votes.*

The Board of AS „Rīgas autoelektroaparātu rūpnīca”

Contacts:

Gunārs Lubis

Phone: 26234881, E-mail: rimowood2@inbox.lv