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PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 21 - 25 September 2026, repurchased a total of 7,314 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 17 March 2026, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 21 - 25 September 2026, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2026-09-21	1 800	34,9268	62 868
2026-09-22	1 187	35,0320	41 583
2026-09-23	1 200	34,5832	41 500
2026-09-24	1 612	34,4393	55 516
2026-09-25	1 515	34,8016	52 724

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 186,559 shares as of 25 September 2026. The total number of shares and votes in NAXS amounts to 11,077,585.

From 20 March 2026 through 25 September 2026, a total of 78,363 shares has been repurchased under the program. In total, up to 999,562 shares may be repurchased.

Contact

Gösta Lundgren, CFO
Tel: +46 70 710 4788
Email: gosta.lundgren@naxs.se

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This press release and further information are available at www.naxs.se

NAXS AB (publ)

Reg.no. 556712-2972

Nybrogatan 6

114 34 Stockholm

Phone: 0766 40 00 40

E-mail: info@naxs.se

Established in 2007, NAXS is an investment company listed on Nasdaq Stockholm focused on Nordic private equity. The Company aims to maximize value from its existing portfolio while selectively deploying capital to enhance shareholder returns. More information is available on www.naxs.se.