

# Draft resolutions of the Annual General Meeting of AB „Utenos trikotažas“ Shareholders

Draft agenda and draft resolutions for the Annual General Meeting of AB Utenos trikotazas (hereinafter - the Company) Shareholders to be held on 28 April 2020 proposed by the Board of the Company:

## **1. Company's 2019 Consolidated annual report.**

Taken for the information Consolidated annual report of the Company for 2019, prepared by the Company, assessed by the Auditor and approved by the Management Board. *No decision is taken on this item on the agenda.*

## **2. Independent Auditor's report on complete set of Company's and Consolidated financial statements and Consolidated annual report for 2019.**

Taken for the information Independent Auditor's report on complete set of Company's and Consolidated financial statements and Consolidated annual report for 2019. *No decision is taken on this item on the agenda.*

## **3. Approval of complete set of Consolidated and Company's financial statements for 2019.**

*Draft decision:*

To approve the complete set of Consolidated and Company's financial statements for 2019 (enclosed).

## **4. Distribution of the Company's profit (loss) for 2019.**

*Draft decision:*

To distribute the Company's profit (loss) for 2019 according to the draft of profit (loss) distribution presented for the Annual General Meeting of Shareholders by the Management Board (enclosed).

## **5. Revoking of individual member from the Management Board of the Company.**

*Draft decision:*

To revoke GINTAUTAS RUDIS from the Management Board of the Company.

## **6. Election of new individual members of the Management Board of the Company.**

*Draft decision:*

In place of revoked GINTAUTAS RUDIS and in order to fill the vacant position in the Management Board, which arose after the resignation of ALGIRDAS ŠABŪNAS from the Company's Management Board, to elect these candidates as members of the Management Board who will received the most votes at the General Meeting of Shareholders.

Following the recommendation of the Company's shareholder UAB koncernas SBA, the following candidates are proposed to be elected as members of the Management Board:

6.1. ARŪNAS MARTINKEVIČIUS;

6.2. DOVILĖ TAMOŠEVIČIENĖ.

Persons are elected to serve as members of the Management Board of the Company until the expiry of the term of office of the current Managements Board, which was elected by the decision of the general meeting of shareholders on 26.04.2017. The members of the Management Board shall start their activities upon the end of the Shareholders' Meeting of the Company that elected them.

## **7. Extension of the contract with the audit company.**

*Draft decision:*

To exten the contract with UAB "ERNST & YOUNG BALTIC" (legal entity code: 110878442, the registered address: Subačiaus str. 7, Vilnius) to perform an audit of complete set of Company's and consolidated financial statements for the year 2020. To approve the annual remuneration for the audit services EUR 23.000 (twenty three thousand euros) plus VAT.

The documents possessed by the Company related to the agenda of the Meeting, including draft resolutions, are available at the headquarters of AB „Utenos trikotažas“ J. Basanavičiaus g.122, Utena, Lithuania, or at the Company's internet website [www.ut.lt](http://www.ut.lt).

For more information please contact Reda Kučinskienė , tel. No. +370 682 18611.

Managing Director AB “Utenos trikotažas” Petras Jašinskas