**POWER OF ATTORNEY FOR THE EXERCISE OF THE SHAREHOLDER’S RIGHTS AT THE Extraordinary GENERAL MEETING OF NORDECON AS ON 22 DECEMBER 2020**

**[Insert the name of the Shareholder],** registry code/personal identification code/date of birth [insert information], address [insert address][, who is represented by [insert name(s)], personal identification code/date of birth [insert information], hereinafter mentioned as the **Shareholder**,

hereby authorises attorney-at-law **Sven Papp**, personal identification code 36301050249, and/or attorney **Alla Kuznetsova**, personal identification code 48506282725, hereinafter each separately referred to as the **Representative**, acting jointly or each individually,

**to represent the Shareholder at the extraordinary general meeting of the shareholders of Nordecon AS (registry code 10099962; address at Toompuiestee 35, 10149 Tallinn) to be held in 22 December 2020, in the following:**

1. **To vote at the extraordinary general meeting of the shareholders of Nordecon AS on behalf of the Shareholder as follows:**
	1. **Agenda item No. 1. Distribution of Company’s profit**
	2. To distribute to the shareholders of the Company on the basis of the approved 2019 annual report the profit as follows: the Company’s consolidated net profit for 2019 amounts to 3,378 thousand euros, the Company’s retained profit from previous periods amounts to 9,005 thousand euros, and, thus, the total distributable profit as at 31 December 2019 amounted to 12,383 thousand euros. To allocate 0.06 euros per share as the profit to be distributed to the shareholders (dividend). No appropriations shall be made to the capital reserve or other reserves provided for by the law or the articles of association. Shareholders entitled to dividends include persons entered in the Company’s share register on 7 January 2021 as at the end of the working day of the settlement system. The ex-date is 6 January 2021: as of this date a person who acquired shares is not entitled to dividends for the 2019 financial year. No dividends shall be paid to the Company for own shares. The dividends will be distributed to the shareholders on 25 March 2021 at the latest.

Please indicate the voting instruction with X. If no instruction is indicated, it is deemed that the Representative has been authorised to vote „In favour“

\_\_ In favour

\_\_ Against

\_\_ Undecided

\_\_ Do not vote

1. **To exercise at the extraordinary general meeting of the shareholders of Nordecon AS any other shareholder’s rights arising from the law on behalf of the Shareholder.**

This Power of Attorney is valid only on 22 December 2020 for the exercise of the shareholder’s rights at the extraordinary general meeting of the shareholders of Nordecon AS.

The Representative must adhere the instructions of the Shareholder indicated in this Power of Attorney. This Power of Attorney is issued without the right to delegate the authorization. The Representative has the right to represent at the extraordinary general meeting of shareholders of Nordecon AS also other shareholders.

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