

Press release

Stockholm, March 24, 2025

The Nomination Committee of Husqvarna AB (publ) proposes changes to the Board of Directors to be elected at the 2025 AGM

As previously announced, Tom Johnstone has declined re-election to the Husqvarna Board of Directors. In addition, Bertrand Neuschwander and Lars Pettersson have informed the Nomination Committee that they will decline re-election to the Board. In light of these changes, and following a recruitment process, the Nomination Committee is pleased to announce that it will propose that the following three persons be elected as new Board members by the 2025 AGM (to be held in Jönköping on April 29, 2025):

Claes Boustedt: Claes Boustedt is the Executive Vice President of L E Lundbergföretagen AB and the President of L E Lundberg Kapitalförvaltning AB. He holds an M.Sc. in Business and Economics from the Stockholm School of Economics. He is a board member of Sandvik AB, Hufvudstaden AB and Alleima AB.

Marlies Gebetsberger: Marlies Gebetsberger is the Senior Vice President and Head of Personal Health for Royal Philips in Western Europe. With over a decade of experience at Royal Philips, Marlies has held various roles within the company. Before joining Philips, Marlies held several global and local positions at Unilever. She holds a master's degree in international business administration from the University of Economics in Vienna, Austria. She does not currently hold any other non-executive roles.

Magnus Jarlegren: Magnus Jarlegren is the President of Autoliv Europe, and has previously held other senior positions with Autoliv, Sandvik Coromant and McKinsey & Company. He studied Mechanical Engineering at the Chalmers University of Technology. He does not currently hold any other non-executive roles.

The Nomination Committee intends to propose the re-election of all other existing Board members at the 2025 AGM, namely: Ingrid Bonde, Pavel Hajman, Torbjörn Löf, Katarina Martinson, Daniel Nodhäll and Christine Robins. As a result of the foregoing, the total size of the Board will remain unchanged (i.e., a total of 9 elected members). As previously announced, the Nomination Committee intends to propose that Torbjörn Löf be elected as Chair of the Board. The Nomination Committee will announce its complete proposals in connection with the formal notice of the Annual General Meeting to be published on or about March 25, 2025.

The Nomination Committee consists of Petra Hedengran, chair (Investor AB), Louise Lindh (L E Lundbergföretagen AB), Fredrik Ahlin (If Skadeförsäkring AB), Oskar Börjesson (Livförsäkringsbolaget Skandia) and Tom Johnstone (Board Chair of Husqvarna AB).

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Husqvarna Group

Husqvarna Group is a global leader in innovative solutions for managing forests, parks, and gardens, as well as cutting equipment and diamond tools for the light construction and stone industries. With an innovative mindset, we are dedicated to deliver high-quality solutions ranging from robotic mowers to chainsaws, watering systems and power cutters, with a strong focus on our customers and future generations. Founded in the Swedish town Huskvarna in 1689, we have been pioneers in our business for more than three centuries. Today, we are mainly operating under the global Husqvarna and Gardena brands, serving consumers and professionals in over 100 countries through direct sales, dealers, and retailers. Headquartered in Stockholm, Sweden, Husqvarna Group employs approximately 12,300 people in 40 countries and reported net sales of SEK 48.4 billion in 2024. Husqvarna Group is listed on Nasdaq Stockholm.