



Press Release

17 August 2026 18:00:00 GMT

Correction: Arion Bank: Transactions in relation to a share buyback programme

Arion Bank hf. hereby corrects the notification of transactions under its share buyback programme for week 32, published on 10 August 2026. In the announcement, two transactions executed on 7 August 2026 on Nasdaq Iceland were reported with incorrect transaction times and purchase prices. As a result of the correction, the aggregate purchase consideration for the relevant transactions was ISK 550,000 lower than previously reported. The corrected announcement is set out below.

Reference is made to a press release from Arion Bank, published 22 May 2026 regarding the launch of a share buyback program. In week 32 2026 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
5.8.2026	09:48:11	100,000	193.5	19,350,000	32,110,467
5.8.2026	11:01:21	200,000	194.0	38,800,000	32,310,467
5.8.2026	11:24:28	150,000	194.0	29,100,000	32,460,467
5.8.2026	13:00:23	100,000	193.3	19,325,000	32,560,467
6.8.2026	11:57:39	200,000	192.5	38,500,000	32,760,467
6.8.2026	14:08:09	200,000	192.5	38,500,000	32,960,467
6.8.2026	14:14:01	150,000	192.5	28,875,000	33,110,467
7.8.2026	10:34:10	200,000	191.75	38,350,000	33,310,467
7.8.2026	13:02:18	100,000	191.50	19,150,000	33,410,467



7.8.2026	13:35: 37	200,000	191.50	38,300,000	33,610,467
		1,600,000		308,250,000	33,610,467

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
4.8.2026	10:06:38	299	14.68	4,389	3,764,677
4.8.2026	10:13:29	11	14.68	161	3,764,688
4.8.2026	10:12:01	11	14.68	161	3,764,699
6.8.2026	09:13:10	11	14.86	163	3,764,710
6.8.2026	09:24:19	12	14.86	178	3,764,722
6.8.2026	10:13:57	1,977	14.86	29,378	3,766,699
		2,321		34,432	3,766,699

The Bank held 35,774,845 of own shares and SDRs prior to the transactions in week 32 and holds 37,377,166 shares and SDRs by the end of week 32. The Bank currently owns 2.71% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 23,100,218 shares for ISK 4,444,084,325 and 81,419 for SEK 1,187,360.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 532,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 26,068,000 shares may be repurchased in Iceland, corresponding to 1.89% of the current issued capital (total 1.93% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5.0bn total). The Program will end no later than 31 December 2026. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European



Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1290/2025 of measures against market manipulation.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)