

ABLV Bank, AS in Liquidation

Operation report

August 2018

(from 01/08/2018 to 31/08/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
Assets	31/08/2018	31/07/2018
Cash and demand deposits with central banks	1,021,461	1,020,912
Balances due from credit institutions	126,200	82,836
Loans	757,041	793,707
Investment in securities	261,062	268,448
Investments in subsidiaries and associates	165,998	190,682
Property for sale	1,342	1,819
Other assets	34,051	19,186
Total assets	2,367,155	2,377,590
Liabilities		
Deposits	1,601,512	1,602,049
Subordinated liabilities	139,833	139,459
Issued ordinary bonds	299,991	298,087
Allowances and accrued expenses	8	9
Property owned by third-party*	5,482	5,644
Other liabilities	11,533	11,205
Total liabilities	2,058,359	2,056,453
Paid-in share capital and share premium	221,375	221,375
Reserve	4,761	5,130
Retained earnings or losses brought forward	117,649	117,557
Retained earnings or losses for the period	(34,989)	(22,925)
Total shareholders' equity	308,796	321,137
Total liabilities and shareholders' equity	2,367,155	2,377,590
*property on balance owned by third-party		
Financial commitments and contingent liabilities	18,558	34,065

Report of recovered assets, including property

	EUR'000	
	01/08/2018– 31/08/2018	01/07/2018– 31/07/2018
Cash from recovered loans	37,118	11,602
Cash recovered due from credit institutions	785	1,792
Cash from recovered / sold securities	9,188	7,644
Cash from sales of tangible assets and other property	49	14
Cash from sales of immovable property	-	-
Total recovered assets	47,140	21,052

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/08/2018– 31/08/2018	01/07/2018– 31/07/2018
Remuneration to the liquidators, including taxes	106	98
Salaries paid to the employees and the severance pay to be paid, including taxes	2,092	1,600
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	328	702
Court costs	-	-
Expenses for the placement of publications in media	2	10
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	19	1,930
Cash turnover related expenses	310	362
Other liquidation expenses	109	179
Total liquidation expenses	2,966	4,881

Operational Report of ABLV Bank, AS in Liquidation for August 2018 was approved at the Liquidation Committee meeting on 10 September 2018.

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Eva Berlaus
Liquidator of ABLV Bank, AS in Liquidation