Press Release
17 September 2026 16:44:00 GMT

Íslandsbanki hf.: Conclusion of Tier 2 bond offering in ISK

Íslandsbanki has today concluded the sale of a new Tier 2 bond, ISB T2 36, for ISK 1,400 m. Total demand amounted to ISK 3,300m.

The new series ISB T2 36 was sold for an amount of ISK 1,400m at 1 Month REIBOR +1,02%. Total offers received amounted to ISK 3,300m at a spread to 1 month REIBOR ranging from +0.79% to +2.00%.

ISB T2 36 is a floating-rate bond bearing interest at a rate linked to 1-month REIBOR, with interest paid monthly and one payment of principal at maturity (hereinafter the "Bonds"). The Bonds' final maturity date is 24 September 2036 with a first call date in September 2031 and on every interest payment date thereafter.

The Bonds are expected to be admitted to trading on Nasdaq Iceland on 24 September 2026.

The Bonds will be issued under Íslandsbanki's EUR 4bn EMTN Programme. The Base Prospectus is available at: **https://www.islandsbanki.is/en/product/about/funding**.

The transaction was managed by Íslandsbanki's Fixed Income Sales.

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Attachments
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