August 14, 2026

Posti Group Corporation Half-year Report January–June 2026

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Contents

This Half-year Report includes forward-looking statements dependent on future events. Such statements are based on the management's beliefs, expectations and assumptions based on currently available information, and thus include known and unknown risks, uncertainties and other factors. Posti's actual results of operations, financial performance and financial position may significantly deviate from those described in the forward-looking statements.

This Half-year Report is a translation of the original Finnish report.

Figures presented in this report are unaudited.

Unless otherwise stated, the figures in brackets refer to the corresponding period in the previous year.

Posti's net sales grew and adjusted EBIT improved in the second quarter

Financial highlights in April–June 2026

- Net sales increased by 1.6% to EUR 362.0 (356.3) million.
- Adjusted EBITDA increased to EUR 43.9 (43.5) million, or 12.1% (12.2%) of net sales.
- Adjusted operating result (adjusted EBIT) increased to EUR 12.5 (11.7) million, representing 3.4% (3.3%) of net sales.
- Operating result (EBIT) decreased to EUR 9.6 (10.5) million, representing 2.7% (2.9%) of net sales, which was negatively impacted by the special items of EUR 2.8 (1.2) million.
- Result for the period decreased to EUR 2.5 (3.7) million.
- The first dividend installment of EUR 0.42 per share, totaling EUR 17.0 million, was paid in April 24.

Financial highlights in January–June 2026

- Net sales increased by 0.2% to EUR 714.5 (713.4) million.
- Adjusted EBITDA decreased to EUR 82.0 (86.0) million, representing 11.5% (12.1%) of net sales.
- Adjusted operating result (adjusted EBIT) decreased to EUR 19.0 (22.2) million, representing 2.7% (3.1%) of net sales.
- Operating result (EBIT) increased to EUR 23.6 (15.5) million, representing 3.3% (2.2%) of net sales. EBIT was positively impacted by sale of investment property in the first quarter.
- Result for the period increased to EUR 8.8 (3.5) million.
- Operative free cash flow improved significantly and was EUR 12.6 (-50.6) million.
- Net debt to adjusted EBITDA was 2.6x (2.5x).
- Earnings per share (EPS), basic and diluted was 0.22 (0.09).

Operational highlights in April–June 2026

- eCommerce and Delivery Services' net sales grew and profitability improved, driven by strong operational execution, a more favorable product and service mix.
- Growth in the eCommerce and Delivery Services was driven in particular by an 11.9% increase in parcel volumes. Parcel products with higher price points and freight demand grew during the period. In addition, recommerce continued to be a significant growth driver.
- Posti strengthened its commercial position through major new customer wins, expanded current customer relationships and formed strategic partnerships.
- Addressed letter volumes continued to decline by 23.9% (18.5%).
- Posti continued its long-term efforts to develop digital postal services and, in April, acquired Kivra's digital postal services in Finland. The transaction strengthens Posti's position in digital communications.
- The Astra renewal program, to manage the transition from declining letter volumes to growing parcel volumes, is progressing as planned. The new Posti Operations unit started operations on June 1, and plays a key role in the improving and developing production and supply chain operations.

Guidance for 2026 unchanged (published on February 13, 2026)

Posti is expecting its net sales to be within the range of EUR 1,400–1,500 million, and adjusted EBIT to be within the range of EUR 63–79 million in 2026. In 2025, Posti's net sales were EUR 1,447.6 million and adjusted EBIT was EUR 69.3 million.

Background for guidance for 2026

The operating environment in the logistics sector is expected to remain challenging in 2026, shaped by uncertainty in the economy. Geopolitical tensions have increased energy and logistics costs. This is expected to continue to drive inflation and weigh on global economic growth. In Finland, economic growth has gradually started to recover. In Sweden and the Baltics economic growth is expected to continue.

Posti serves a broad customer base, where both GDP growth and confidence indicators have an impact on the Group's performance. GDP growth forecasts for Finland in 2026 are moderate, while tightening trade policies, geopolitical tensions, financial market volatility, and potential additional fiscal adjustment measures may further slow Finland's economic recovery.

Growth in ecommerce, both domestically and internationally, is expected to continue to support the expansion of the parcel market. This growth is driven in particular by increased recommerce activity and the rising number of smaller parcels. Competition in the parcel market in Finland and the Baltics is expected to remain intense.

Digitalization of letter mail is expected to continue to accelerate, and postal volumes are expected to decline further. Posti continues to develop its delivery models for paper mail and offers digital mail solutions to support customers in their transition to digital services. Legislation that came into effect in April 2026 changed the delivery of official government communications to primarily digital channels, further accelerating the decline in letter mail volumes. Despite these changes, Posti remains committed to customer centricity and continuously develops its services in response to evolving customer needs.

Demand in the warehousing market is expected to be influenced by ongoing economic uncertainty. Companies are expected to continue focusing on inventory optimization and cost efficiency, which is likely to keep the demand at a moderate level.

The Group's business is characterized by seasonality, and net sales and adjusted EBIT are not accrued evenly throughout the year. The fourth quarter is typically the strongest quarter. Posti continues to improve its operational efficiency to support profitability. Concrete examples include the renewal program to strengthen our synergies and the further development of self-service points.

Mid-term financial targets

Posti Group's mid-term financial targets 2026 onwards:

- Average organic net sales growth (3–5-year period) of at least 2% at Group level and at least 5% outside Postal Services compared to 2025
  - Baseline for 2025 at Group level of EUR 1,447.6 million
  - Baseline for 2025 outside Postal Services of EUR 917.1 million
- Average adjusted operating result (adjusted EBIT) growth (3–5-year period) over 5% compared to 2025
- Net debt to adjusted EBITDA less than 2.5x.

Posti Group's target is to pay continuously increasing ordinary dividends, and a payout ratio of at least 60 percent of net income.

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Key Figures of Posti Group

	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Financial development and profitability					
Net sales, EUR million	362.0	356.3	714.5	713.4	1,447.6
Change in net sales, %	*1.6%*	*-5.7%*	*0.2%*	*-6.1%*	*-4.8%*
Adjusted EBITDA, EUR million	43.9	43.5	82.0	86.0	196.4
Adjusted EBITDA margin, %	*12.1%*	*12.2%*	*11.5%*	*12.1%*	*13.6%*
EBITDA, EUR million	41.1	42.3	86.5	80.2	180.4
EBITDA margin, %	*11.3%*	*11.9%*	*12.1%*	*11.2%*	*12.5%*
Adjusted operating result (adjusted EBIT), EUR million	12.5	11.7	19.0	22.2	69.3
Adjusted operating result (adjusted EBIT) margin, %	*3.4%*	*3.3%*	*2.7%*	*3.1%*	*4.8%*
Operating result (EBIT), EUR million	9.6	10.5	23.6	15.5	52.3
Operating result (EBIT) margin, %	*2.7%*	*2.9%*	*3.3%*	*2.2%*	*3.6%*
Result for the period, EUR million	2.5	3.7	8.8	3.5	23.5
Financial position					
Equity ratio, %			22.4%	22.7%	24.6%
Return on capital employed (12 months), %			8.2%	7.6%	7.8%
Net debt, EUR million			499.4	471.0	517.0
Net debt / adjusted EBITDA			2.6x	2.5x	2.6x
Financial net debt / adjusted EBITDA			1.1x	1.1x	1.1x
Other key figures					
Operative free cash flow, EUR million			12.6	-50.6	-37.0
Investments, EUR million			48.2	73.6	175.1
Personnel, end of period			13,659	14,820	13,752
Personnel on average, FTE	11,308	12,182	11,162	11,987	11,846
Earnings per share, basic, EUR	0.06	0.09	0.22	0.09	0.59
Earnings per share, diluted, EUR	0.06	0.09	0.22	0.09	0.59
Dividend per share, EUR					0.84
Dividend, EUR million					34.0

Calculation, use and reconciliations of Key figures are presented in section Key Figures.

President and CEO's Review

Posti Group's net sales and adjusted operating result returned to growth in the second quarter. Growth was driven by eCommerce and Delivery Services segment, supported by strong parcel volumes. We were successful in winning new customers and growing with our wide portfolio. Also, consumer confidence and the economy strengthened during the quarter, while the operating environment continued to be affected by uncertainty related to geopolitical risks. Demand for postal services continued to decline.

Posti's net sales increased by 1.6% to EUR 362.0 (356.3) million in the second quarter. Performance in eCommerce and Delivery Services was robust, delivering net sales growth of 8.7%. The growth was supported in particular by a 12% increase in parcel volumes. It was positive that many parcel products with higher price points and freight services grew. Recommerce continued to be a significant growth driver. Demand also increased in the Baltic markets. Our strong operational execution, growth and the more favorable product mix improved profitability in the segment. In Postal Services, the 24% decrease in the addressed mail volumes had a negative impact on net sales. In Fulfillment and Logistics Services, demand continues to recover slowly, while overcapacity in the market continues to put pressure on pricing. Despite this, the segment's net sales increased.

Posti has continued to successfully transform its business while delivering strong operational performance in a rapidly evolving market environment. The Group's adjusted operating result in the second quarter increased to EUR 12.5 (11.7) million, with the adjusted operating margin improving to 3.4% (3.3%) of net sales. During January-June, group's operative free cash flow improved significantly from the comparison period and was EUR 12.6 (-50.6) million.

We strengthened our commercial position through major new customer wins and the expansion of existing customer contracts. During the quarter, we signed, among others, multi-year contract logistics agreements and a strategic partnership in digital communications, supporting our long-term growth outlook and strengthening our competitiveness.

The Astra renewal program is proceeding as planned. The program manages our transition from declining mail volumes to growing parcel volumes. Posti's new Operations unit, which started

its operations in June, plays a key role in improving operational efficiency and supply chain performance. The program is expected to generate approximately EUR 40 million in cost-efficiency improvements by the end of 2029, with the first savings expected in the second half of 2026.

We further developed our digital services and in April agreed to acquire Kivra's digital post services in Finland. The digitalization of communications is advancing rapidly, increasing the need for reliable, secure and easy-to-use solutions. The transaction strengthens Posti's position in digital messaging and enables the further development of services for a broader user base.

We are systematically developing our data and AI capabilities. AI is embedded in Posti's core operations, such as route optimization, delivery reliability and customer service. As a concrete result, e.g. the optimization of parcel routing and locker capacity has become more efficient, which directly shows the value of AI in terms of improved quality and efficiency.

We continued to make progress in our sustainability work. For the fifth consecutive years, we have been included in the Financial Times' Europe's Climate Leaders list. We launched the renewal of the Group's sustainability program for the next three-year period and initiated preparations for the implementation of the Empowering Consumers for the Green Transition Directive. In June, we celebrated Pride Month highlighting our commitment to equality and human rights.

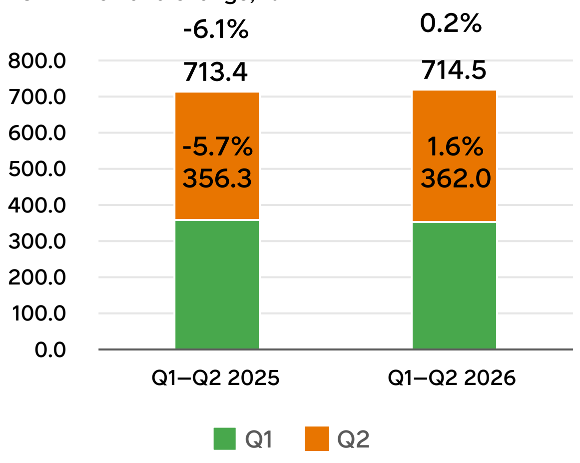
The outlook for 2026 remains unchanged. We continue to execute our strategy with determination, strengthening our competitiveness, developing our services and improving our operational efficiency in a rapidly changing market environment. The ongoing renewal program supports these objectives by harmonizing operating models and streamlining processes across the organization. Every one of us at Posti has an important role to play in this transformation. I would like to thank all our employees for another strong performance and for their commitment to driving Posti forward.

Antti Jääskeläinen, President and CEO

Financial Performance

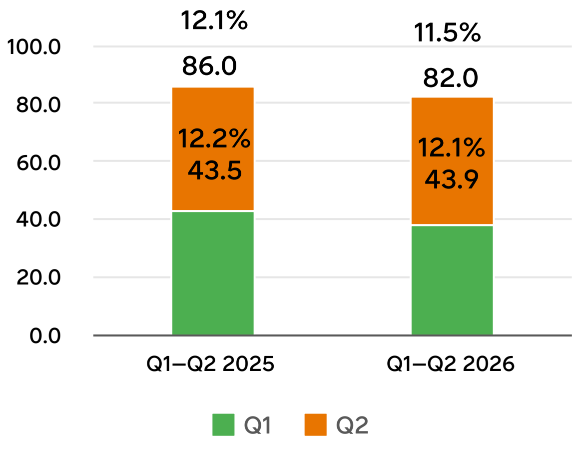
Net sales

EUR million and change, %



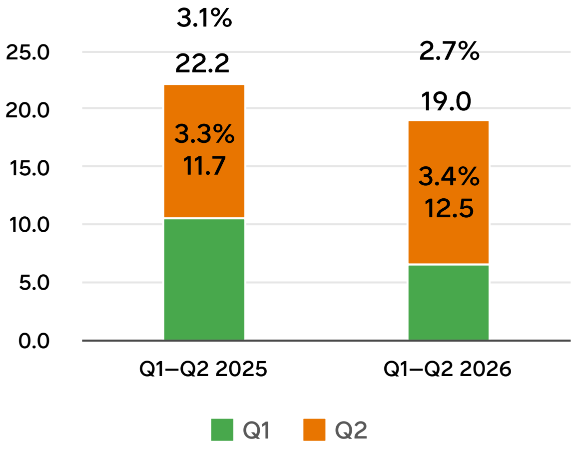
Adjusted EBITDA

EUR million and % of net sales



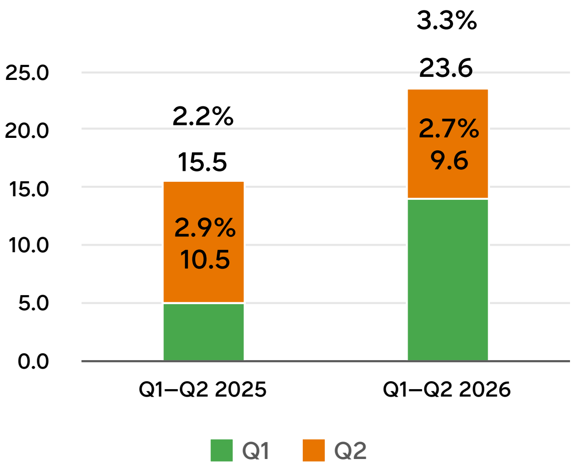
Adjusted operating result (adjusted EBIT)

EUR million and % of net sales



Operating result (EBIT)

EUR million and % of net sales



April–June 2026

Net sales

The Group's net sales increased by 1.6% to EUR 362.0 (356.3) million. Net sales increased by 1.3% in Finland and by 4.3% in other countries. The share of Posti's business operations outside Finland increased to 9.8% (9.5%). The increase in net sales was driven by strong performance of eCommerce and Delivery services, supported by an 11.9% (6.1%) increase in parcel volumes and improved freight demand. Addressed mail volumes continued to decline by 23.9% (18.5%) during the quarter, having a negative impact on sales.

Net sales in the eCommerce and Delivery Services segment increased by 8.7% to EUR 173.9 (160.1) million.

Net sales in the Fulfillment and Logistics Services segment increased by 0.8% to EUR 75.2 (74.6) million.

The combined external net sales of eCommerce and Delivery Services and Fulfillment and Logistics Services, the Group's strategic growth businesses, increased and represented 67.4% (64.5%) of the Group's net sales, in line with the Group's strategy.

Net sales in the Postal Services segment decreased by 6.7% to EUR 119.1 (127.6) million.

Operations under the universal service obligation decreased and amounted to EUR 13.1 (15.0) million, or 3.6% (4.2%) of the Group's net sales, representing 5.1% (5.5%) of mail delivery volumes.

Profitability

The Group's adjusted EBITDA increased to EUR 43.9 (43.5) million, or 12.1% (12.2%) of net sales. The main growth driver was eCommerce and Delivery Services, where the adjusted EBITDA increased due to more profitable product mix and higher parcel volumes. In Fulfillment and Logistics Services the adjusted EBITDA decreased due to new customers' transition period with lower operational efficiency. In Postal Services, adjusted EBITDA declined due to lower net sales. The Group's EBITDA decreased to EUR 41.1 (42.3) million, or 11.3% (11.9%) of net sales.

The Group's adjusted operating result (adjusted EBIT) increased and was EUR 12.5 (11.7) million, or 3.4% (3.3%) of net sales. The Group's operating result (EBIT) decreased to EUR 9.6 (10.5) million, or 2.7% (2.9%) of net sales. Special items as a total had a negative impact on the operating result (EBIT), amounting to EUR 2.8 (1.2) million including cost related to a strategic project carried out during the quarter. The result for the period decreased to EUR 2.5 (3.7) million.

Special items affecting the operating result (EBIT)

EUR million	4–6 2026	4–6 2025
Personnel restructuring	0.6	-1.0
Restructuring costs (other than personnel-related costs)	-	0.5
Other special items	2.3	0.5
Listing costs	-	1.1
Total	**2.8**	**1.2**

January–June 2026

Net sales

The Group's net sales increased by 0.2% to EUR 714.5 (713.4) million. Net sales decreased by 0.3% in Finland and increased by 4.5% in other countries. The share of Posti's business operations outside Finland increased to 9.9% (9.5%) of net sales. The Group's net sales were negatively affected by the continued decline in addressed mail volumes. This was more than offset by the strong performance of eCommerce and Delivery Services, where growing parcel and freight volumes drove net sales growth. Favorable exchange rate changes, primarily the strengthening of the Swedish krona compared the reporting currency, had a positive impact on net sales.

Net sales in the eCommerce and Delivery Services segment increased by 5.9% and was EUR 330.5 (312.0) million.

Net sales in the Fulfillment and Logistics Services segment increased by 1.3% to EUR 149.1 (147.1) million.

The combined external net sales of eCommerce and Delivery Services and Fulfillment and Logistics Services increased and represented 65.8% (63.0%) of the Group's net sales.

Net sales in the Postal Services segment decreased by 7.4% to EUR 246.4 (266.1) million.

Operations under the universal service obligation decreased and amounted to EUR 27.1 (30.5) million, or 3.8% (4.3%) of the Group's net sales, representing 5.3% (5.3%) of mail delivery volumes.

Profitability

The Group's adjusted EBITDA decreased to EUR 82.0 (86.0) million, or 11.5% (12.1%) of net sales. This was driven by the decreased net sales in Postal Services. Focus on continuing operational efficiency improvements, such as changes in delivery models and resource optimization, positively impacted the profitability of Postal Services and the segment's adjusted EBITDA margin was at the level of comparison period. In eCommerce and Delivery Services the adjusted EBITDA increased due to combination of more profitable product mix and higher volumes. In Fulfillment and Logistics Services the decrease in adjusted EBITDA was primarily driven by transition period of new customers and change in customer mix. The Group’s EBITDA increased to EUR 86.5 (80.2) million, or 12.1% (11.2%) of net sales.

The adjusted operating result (adjusted EBIT) decreased and was EUR 19.0 (22.2) million, or 2.7% (3.1%) of net sales. The Group’s operating result (EBIT) increased to EUR 23.6 (15.5) million, or 3.3% (2.2%) of net sales. Special items as a total had a positive impact on the operating result (EBIT), amounting to EUR 4.5 (negative impact of 6.7) million. The items include a EUR 12.4 million gain on the sales of an investment property located in Vantaa, Finland. The Group’s effective tax rate was on relatively high level due to the accumulated losses for which no deferred tax assets were recognized. The result for the period increased to EUR 8.8 (3.5) million.

Special items affecting the operating result (EBIT)

EUR million	1–6 2026	1–6 2025	1–12 2025
Personnel restructuring	5.4	1.6	5.0
Restructuring costs (other than personnel-related costs)	0.1	1.1	1.0
Gains on sales of investment property	-12.4	-	-
Other special items	2.4	1.4	2.2
Listing costs	-	1.7	5.9
Listing incentive	-	-	2.0
Impairments	-	0.9	0.9
Total	**-4.5**	**6.7**	**17.0**

Segment Review

eCommerce and Delivery Services

The eCommerce and Delivery Services' segment offers parcel delivery services and groupage freight services. Parcel delivery services serves customers in Finland and the Baltic countries, while the groupage freight services and value-added services are offered in Finland.

Key figures

	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Net sales, EUR million	173.9	160.1	330.5	312.0	640.9
Net sales change-%	*8.7%*	*-0.8%*	*5.9%*	*-0.7%*	*-%*
Adjusted EBITDA, EUR million	23.5	17.5	35.5	31.5	70.4
Adjusted EBITDA margin, %	*13.5%*	*11.0%*	*10.7%*	*10.1%*	*11.0%*
EBITDA, EUR million	22.7	18.0	32.7	31.6	70.5
EBITDA margin, %	*13.1%*	*11.2%*	*9.9%*	*10.1%*	*11.0%*
Adjusted operating result (adjusted EBIT), EUR million	10.7	5.5	10.1	7.2	22.0
Adjusted operating result (adjusted EBIT) margin, %	*6.1%*	*3.4%*	*3.1%*	*2.3%*	*3.4%*
Operating result (EBIT), EUR million	9.9	5.9	7.3	7.3	22.1
Operating result (EBIT) margin, %	*5.7%*	*3.7%*	*2.2%*	*2.4%*	*3.4%*

April–June 2026

The total number of parcels delivered by Posti in Finland and the Baltic countries increased by 11.9% (6.1%) to 19.0 (17.0) million units. The figure does not include letter-like ecommerce items.

Net sales of eCommerce and Delivery Services increased by 8.7% and were EUR 173.9 (160.1) million. Parcel products and freight services with higher price points grew and had a positive impact on the segment's net sales. Also recommerce continued to grew.

The adjusted EBITDA of eCommerce and Delivery Services increased and was EUR 23.5 (17.5) million, or 13.5% (11.0%) of net sales. The growth was driven by more favorable product mix and higher volumes. Also, segment's operational performance improved and had a positive impact on profitability. EBITDA increased to EUR 22.7 (18.0) million.

The adjusted operating result (adjusted EBIT) of eCommerce and Delivery Services increased to EUR 10.7 (5.5) million, or 6.1% (3.4%) of net sales. Operating result (EBIT) increased to EUR 9.9 (5.9) million.

January–June 2026

The total number of parcels delivered by Posti in Finland and the Baltic countries increased by 13.1% (3.9%) to 37.3 (33.0) million units. The figure does not include letter-like ecommerce items.

Net sales of eCommerce and Delivery Services increased by 5.9% and was EUR 330.5 (312.0) million. The growth was driven by higher parcel volume and demand for freight services.

The adjusted EBITDA of eCommerce and Delivery Services increased and was EUR 35.5 (31.5) million, or 10.7% (10.1%) of net sales. Continued operational efficiency measures in the second quarter, together with increased parcel volumes at higher price points and demand for freight services, has a positive impact on the adjusted EBITDA margin. EBITDA increased to EUR 32.7 (31.6) million.

The adjusted operating result (adjusted EBIT) of eCommerce and Delivery Services increased to EUR 10.1 (7.2) million, or 3.1% (2.3%) of net sales. Operating result (EBIT) was in line with the comparison period, EUR 7.3 (7.3) million.

Fulfillment and Logistics Services

Fulfillment and Logistics Services covers contract logistics and in-house logistics in Finland and Sweden, with a single warehouse in Norway.

Key figures

	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Net sales, EUR million	75.2	74.6	149.1	147.1	301.7
Finland	48.5	48.6	95.9	95.2	194.1
Sweden	26.7	26.0	53.2	51.9	107.7
Net sales change-%	*0.8%*	*-2.0%*	*1.3%*	*-2.3%*	*-0.4%*
Adjusted EBITDA, EUR million	6.9	7.9	12.4	14.7	35.2
Adjusted EBITDA margin, %	*9.2%*	*10.6%*	*8.3%*	*10.0%*	*11.7%*
EBITDA, EUR million	6.5	7.3	12.0	12.5	31.7
EBITDA margin, %	*8.7%*	*9.8%*	*8.1%*	*8.5%*	*10.5%*
Adjusted operating result (adjusted EBIT), EUR million	-2.7	-2.4	-7.1	-5.8	-5.4
Adjusted operating result (adjusted EBIT) margin, %	*-3.6%*	*-3.2%*	*-4.8%*	*-4.0%*	*-1.8%*
Operating result (EBIT), EUR million	-3.1	-3.0	-7.5	-9.0	-9.8
Operating result (EBIT) margin, %	*-4.1%*	*-4.0%*	*-5.0%*	*-6.1%*	*-3.2%*

April–June 2026

Net sales of Fulfillment and Logistics Services increased by 0.8% and were EUR 75.2 (74.6) million. Net sales of Fulfillment and Logistics Services Finland was in line with the comparison period, EUR 48.5 (48.6) million. Net sales was impacted by the lost of one major contract logistics customer, while the segment gained several new customers and extensions from existing customers in in-house logistics in Finland. The Fulfillment and Logistics Services Sweden's net sales increased by 2.5% and were EUR 26.7 (26.0) million. Improved demand for contract logistics services drove net sales growth in Sweden, despite continued uncertainty in the market.

The adjusted EBITDA of Fulfillment and Logistics Services decreased to EUR 6.9 (7.9) million, or 9.2% (10.6%) of net sales. The decrease was mainly due to the transition period related to new customers, changes in the customer mix and continued pricing pressure resulting from slow market recovery and overcapacity. EBITDA decreased year-on-year and was EUR 6.5 (7.3) million.

The adjusted operating result (adjusted EBIT) decreased to EUR -2.7 (-2.4) million, or -3.6% (-3.2%) of net sales. Operating result (EBIT) decreased to EUR -3.1 (-3.0) million.

January–June 2026

Net sales of Fulfillment and Logistics Services increased by 1.3% and were EUR 149.1 (147.1) million. Low volumes in warehouses negatively impacted Fulfillment and Logistics Services net sales, although they started to pick up toward the end of the period. Fulfillment and Logistics Services Finland's net sales increased by 0.7% to EUR 95.9 (95.2) million. Several new customer contracts levelled off the impact of the loss of one major customer. Fulfillment and Logistics Services Sweden's net sales increased by 2.5% and were EUR 53.2 (51.9) million, driven by higher demand for warehousing services. Favorable exchange rate changes, primarily the strengthening of the Swedish krona compared the reporting currency, had a positive impact on net sales of Fulfillment and Logistics Services Sweden.

The adjusted EBITDA of Fulfillment and Logistics Services decreased to EUR 12.4 (14.7) million, or 8.3% (10.0%) of net sales. Decreased net sales had a negative impact on adjusted EBITDA. We continued efficiency measures to impact profitability, like warehouse consolidations in Finland and in Sweden, resource optimization and cost discipline. EBITDA decreased year-on-year and was EUR 12.0 (12.5) million.

The adjusted operating result (adjusted EBIT) decreased to EUR -7.1 (-5.8) million, or -4.8% (-4.0%) of net sales. Operating result (EBIT) increased to EUR -7.5 (-9.0) million.

Postal Services

Postal Services offers delivery services, multichannel services and digital services, which cover, among others, letters (both corporate and consumer letters), multichannel messaging solutions, newspaper and magazine delivery as well as addressed direct marketing services. Postal Services serves customers nationwide in Finland with a multichannel distribution network.

Key figures

	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Net sales, EUR million	119.1	127.6	246.4	266.1	529.6
Net sales change-%	*-6.7%*	*-13.1%*	*-7.4%*	*-13.5%*	*-12.1%*
Adjusted EBITDA, EUR million	17.8	19.9	41.6	46.1	100.2
Adjusted EBITDA margin, %	*15.0%*	*15.6%*	*16.9%*	*17.3%*	*18.9%*
EBITDA, EUR million	17.1	20.2	39.3	44.5	96.2
EBITDA margin, %	*14.3%*	*15.8%*	*16.0%*	*16.7%*	*18.2%*
Adjusted operating result (adjusted EBIT), EUR million	10.0	11.1	25.8	28.7	65.8
Adjusted operating result (adjusted EBIT) margin, %	*8.4%*	*8.7%*	*10.5%*	*10.8%*	*12.4%*
Operating result (EBIT), EUR million	9.2	11.4	23.5	27.1	61.7
Operating result (EBIT) margin, %	*7.7%*	*9.0%*	*9.5%*	*10.2%*	*11.7%*

April–June 2026

The net sales of Postal Services decreased by 6.7% to EUR 119.1 (127.6) million. Net sales were negatively affected by the decline in addressed letter volumes of 23.9% (18.5%) from the comparison period. The decrease in net sales was partly offset by price increases. The share of mail items covered by the universal service obligation accounted for 5.1% (5.5%) of all Posti's mail items delivered.

The adjusted EBITDA of Postal Services decreased to EUR 17.8 (19.9) million, or 15.0% (15.6%) of net sales. The decrease was mainly due to lower mail volumes. The modest decline in adjusted EBITDA in relation to top line decline highlights the segment's operational efficiency and strong profitability in a changing operating environment. EBITDA decreased to EUR 17.1 (20.2) million year-on-year.

The adjusted operating result (adjusted EBIT) of Postal Services decreased to EUR 10.0 (11.1) million, or 8.4% (8.7%) of net sales. Operating result (EBIT) decreased to EUR 9.2 (11.4) million.

In April, Posti acquired Kivra's digital post services for both consumers and businesses in Finland. The transaction strengthens Posti's position in digital communications.

January–June 2026

The net sales of Postal Services decreased by 7.4% to EUR 246.4 (266.1) million. The decrease was driven by the continued acceleration of digitalization, which resulted in a 24.1% (17.0%) decrease in addressed letter volumes. The impact on net sales was partly offset by price increases. The share of mail items covered by the universal service obligation accounted for 5.3% (5.3%) of all Posti's mail items delivered.

The adjusted EBITDA of Postal Services decreased to EUR 41.6 (46.1) million, or 16.9% (17.3%) of net sales. Postal Services' continued adaptation of its operations, supports the segment's profitability. Focus on operational efficiency, increased sorting automation as well as changes in delivery models and resource optimization helped offset the negative impact of declining net sales. EBITDA decreased to EUR 39.3 (44.5) million year-on-year.

The adjusted operating result (adjusted EBIT) of Postal Services decreased to EUR 25.8 (28.7) million, or 10.5% (10.8%) of net sales. The decrease was due to lower net sales and volumes. Operational efficiency had a positive impact on the adjusted operating result (adjusted EBIT). Operating result (EBIT) decreased to EUR 23.5 (27.1) million.

Cash flow, financial position, and major investments

Cash flow

In January–June, the consolidated cash flow from operating activities was EUR 65.8 (30.1) million, the cash flow from investing activities was EUR -7.2 (-14.9) million, and the cash flow from financing activities was EUR -44.5 (-11.7) million. The operative free cash flow was EUR 12.6 (-50.6) million and was mainly affected by the positive development in the net working capital and a decrease in investments after completion of strategic investments in 2025. The Group's cash flow was improved by EUR 15.0 million following the sale of one investment property, which is not included in operational free cash flow. First dividend installment, totaling EUR 17.0 million, was paid in April. In the comparison period, dividends of EUR 166.5 million were paid, and long-term loans of EUR 90.0 million were raised. The cash flow from issued commercial papers was EUR 7.7 (102.4) million.

Financial position

At the end of June, liquid funds amounted to EUR 63.5 (73.6) million and undrawn committed credit facilities totaled EUR 150.0 (150.0) million.

At the end of June, the Group's interest-bearing borrowings were EUR 563.0 (544.6) million including EUR 285.8 (262.4) million of lease liabilities, EUR 179.8 (179.8) million of bank loans and EUR 97.3 (102.4) million of commercial papers. Net debt totaled EUR 499.4 (471.0) million and the net debt to adjusted EBITDA ratio was 2.6x (2.5x) at the end of the reporting period. The financial net debt to adjusted EBITDA ratio calculated without lease liabilities was 1.1x (1.1x).

Equity ratio was 22.4% (22.7%).

Investments

Posti's major investment projects, Järvenpää warehouse and Tallinn sorting center, were completed in 2025, and no such large-scale investments are currently underway.

Posti wants to improve the competitive advantage of its core business and respond to the changing market and customer needs. In the first half of the year, Posti's operative investments focused on improving delivery efficiency, customer experience and self-service level as well as ICT projects. Posti also renewed some lease agreements and extended the lease terms at some warehouses.

Posti continued to advance the development of its investment property assets. Properties held for development purposes are classified as investment property. The sites are subject to environmental provision and a contingent liability related to cleaning of the land, which is expected to be completed during the third quarter.

Employees

The Group's personnel

	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Personnel at period-end			13,659	14,820	13,752
Finland			11,964	13,044	11,842
Other countries of operation			1,695	1,776	1,910
Personnel on average, FTE*	11,308	12,182	11,162	11,987	11,846

*Full-time equivalent personnel on average

In April–June, the Group's personnel expenses amounted to EUR 154.6 (154.8) million. The personnel expenses included EUR 0.6 (-1.0) million in restructuring costs. The change negotiations related to Astra renewal program were conducted during the second quarter.

In January–June, the Group's personnel expenses increased and amounted to EUR 313.8 (311.4) million. The personnel expenses included EUR 5.4 (1.6) million in restructuring costs. In February, change negotiations to renew our operations to changing market and customer needs were concluded, and the total reduction was 121 employees.

Sustainability

During the second quarter, 2026, Posti was again included in the Financial Times Europe's Climate Leaders list, for the fifth consecutive year. The list comprises European companies that have achieved a reduction in their core emissions intensity and absolute emissions. Renewal of the Group's Sustainability Program for the coming three-year period was launched and preparations to ensure readiness for the Empowering Consumers for the Green Transition (EmpCo) Directive, which is expected to enter into force in September was also initiated. Participation in Pride Month in June underlines Posti's commitment to equality and human rights across organization.

Renewal program to accelerate strategy implementation

The Astra renewal program, to manage the transition from declining letter volumes to growing parcel volumes, is progressing as planned. The new Posti Operations unit started operations on June 1, and it plays a key role in the improving and developing production and supply chain operations. With the program, Posti aims to merge the distribution networks of Postal Services and eCommerce and Delivery Services in Finland into a single unit. The effects of the program will start to be visible gradually, with the first savings expected in the second half of 2026. The savings are expected to be generated in both eCommerce and Delivery Services and Postal services. Measures to improve production efficiency and operational performance progressed according to plan, and the change negotiations related to the program were conducted during the second quarter.

The three-year program is targeted to improve cost efficiency by EUR 40.0 million by the end of 2029. The renewal program will include several different measures over the coming years. The changes will be implemented in phases and discussed with personnel as the project progresses. The renewal program will not affect the Group's current business segments.

Other information

Share capital and shareholding

Posti's share (trading code POSTI) was listed on the official list of Nasdaq Helsinki, with trading commenced on October 10, 2025. At the end of June 2026, Posti's share capital totaled EUR 70.0 million. Posti Group has 40,500,000 shares. All shares carry one vote and equal rights.

On June 30, 2026, the closing price for Posti Group Corporation share was EUR 9.83 per share. The share's highest price during January–June 2026, was EUR 9.94 and lowest EUR 8.25. The share's volume-weighted average price was EUR 9.00. The share trading volume was EUR 50.1 million and 5.6 million shares. At the end of June, the Company's market capitalization was EUR 398.1 million.

At the end of June, Posti had 17,734 shareholders including 9 nominee registers. Share of nominee registrations and direct foreign shareholders was 8.00%. The list of largest shareholders can be found on posti.com/en/investors.

The Annual General Meeting authorized the Board of Directors to repurchase up to 735,000 own shares on market terms and to issue up to 735,000 own shares, with or without consideration, including by way of a directed issue for a weighty financial reason. The authorizations are valid until the closing of the Annual General Meeting 2027, but no later than October 15, 2027. At the end of June, the Company had no treasury shares.

The Company does not have subordinate loans. No loans have been granted to related parties, and no commitments have been made on their behalf.

Flagging notifications

Posti Group was not informed of any significant changes among its shareholders during the quarter.

Share-based payments

The Board of Directors of Posti Group resolved on February 13, 2026, to launch a Performance Share Program (PSP) and a Restricted Share Program (RSP) for the Posti's Management and selected Key Employees. The Board also decided to convert the rewards from cash to shares for those participants in the LTI 2024–2026 and LTI 2025–2027 plans who also participate in the Performance Share Plan 2026–2028. The grant date was and the allocation of shares took place on April 7, 2026.

The Group's share-based payment arrangements are designed to align the interests of employees and shareholders and support long-term value creation. The PSP is intended to promote a long-term performance culture at Posti, and through Key Employees' retention support Posti's long-term value creation. The RSP is intended to be used as a complementary long-term retention arrangement for separately selected Key Employees in special situations. More information on PSP and RSP as well as LTI 2024–2026 and LTI 2025–2027 is presented in the note Equity.

Changes in the Leadership Team

On June 15, 2026, Anniina Bergström (LL.M.) started as Senior Vice President, General Counsel and a member of the Posti Group Leadership Team. Bergström was appointed to the position on March 17, 2026.

Decisions of the Annual General Meeting and the Board's constitutive meeting

The Annual General Meeting of Posti Group Corporation was held on April 15, 2026, at the Marina Congress Center, Helsinki, Finland. The Meeting adopted the Financial Statements and Consolidated Financial Statements for 2025, granted discharge from liability to the Board of Directors, Supervisory Board, CEO and Deputy CEO, and adopted the Remuneration Policy and Remuneration Report for Governing Bodies.

The AGM resolved to distribute a dividend of EUR 0.84 per share for the financial year 2025, payable in two equal installments of EUR 0.42 per share on April 24, 2026, and October 26, 2026.

Sanna Suvanto-Harsaae was elected Chair of the Board and Jukka Leinonen Deputy Chair. In addition, Raija-Leena Hankonen-Nybom, Frank Marthaler, Tuomas Mäkipeska, Minna Pajumaa and Stefan Svensson were elected as Board members. PricewaterhouseCoopers Oy was elected as auditor and sustainability reporting assurer for the financial year 2026.

The AGM authorized the Board of Directors to repurchase and issue up to 735,000 shares, corresponding to approximately 1.81% of the Company’s registered shares, and to decide on donations of up to EUR 100,000. All authorizations are valid until the end of AGM 2027, at the latest until October 15, 2027.

At its constitutive meeting held after the AGM, the Board elected members of its committees and resolved that a representative of the personnel will participate in Board meetings.

Detailed information on the resolutions of the Annual General Meeting and the organization of the Board of Directors was published in a stock exchange release on April 15, 2026. In addition, the minutes of the Annual General Meeting are available on the Company’s website at www.posti.com.

Composition of Posti's Shareholders' Nomination Board

The Shareholder’s Nomination Board of Posti Group was appointed in June. The composition of the Nomination Board for 2026 is as follows:

- Maija Strandberg, M.Sc. (Econ.), Director General, Prime Minister's Office, Ownership Steering Department – Chair of the Nomination Board
- Annika Ekman, M.Sc. (Econ.), EVP, Investments, Ilmarinen Mutual Pension Insurance Company
- Erkka Kohonen, M.Sc. (Econ.), Senior Portfolio Manager, Varma Mutual Pension Insurance Company.

Posti Group’s Chair of the Board of Directors, Sanna Suvanto-Harsaae, serves as the expert in the Nomination Board.

Shareholders’ Nomination Board consists of representatives of the company’s three largest shareholders on the first banking day of June each year. The Nomination Board’s task is to prepare and present proposals for the Annual General Meeting 2027 on the remuneration of the members of the Board of Directors, the number of members of the Board of Directors, and the composition of the Board of Directors.

Legal proceedings

In November 2024, the Finnish Data Protection Authority (DPO) issued a decision regarding a complaint filed by an individual consumer customer in July 2018, regarding Posti’s electronic mailbox service formerly known as Netposti. The authority’s decision focused on the onboarding to an electronic mailbox and the processing of personal data. According to the authority, informing consumer customers about the mailbox’s onboarding and functionality had not been sufficient. In the decision, Posti was ordered an administrative fine of EUR 2.4 million. Posti considered the authority’s decision unfounded and the administrative fine unreasonable and appealed with the Helsinki Administrative Court. On November 3, 2025, the Helsinki Administrative Court issued its decision and reversed the administrative fine in total but upheld the remark concerning the lack of transparent customer information. The Data Protection Authority has appealed to the Helsinki Administrative Court’s decision with the Supreme Administrative Court. No provision has been booked for this cause.

Based on complaints by some of Posti’s competitors, the Finnish Consumer and Competition Authority (FCCA) has since 2017 investigated Posti’s suspected abuse of a dominant market position related to the corporate letter market in Finland. In December 2024, the FCCA issued Posti a draft proposal to the Market Court for the imposition of a competition infringement fine. The FCCA has not made any final decisions, and the matter is pending at the FCCA. The legal maximum infringement fines is ten percent of the Group’s turnover. Posti will defend itself against the allegations, which it considers unfounded and erroneous. No provision has been booked for this cause.

The Group has not been involved in any other material administrative proceedings, lawsuits or arbitration proceedings (including pending proceedings and proceeding the threat of which the Group is aware of), which may have, or which in the recent past have had, a significant impact on the financial position or profitability of the Group or its subsidiaries. Management is not aware of any factors or circumstances that could reasonably be assumed to lead to material claims against the Company or its subsidiaries.

Other commitments

Posti was granted distribution support for newspaper delivery by Traficom's decision for the first 12-month support period starting on October 1, 2023, second on October 1, 2024, and third on October 1, 2025. In addition, Posti was ordered to distribute newspapers in certain areas as a public service obligation. In January 2025, Posti applied to Traficom for the remaining portion of the support and reimbursement of costs for implementing the public service obligation. On April 23, 2026, Traficom has informed Posti of the decisions on delivery support for the first period. Posti does not agree with the underlying calculations and has initiated the appeal process. Therefore, Posti has not recorded any adjustments. The uncertainty concerns an estimated total of EUR 2.6 million cumulatively. For this temporary distribution support, the VAT treatment has also proven to be unclear in certain respects. Posti has received a positive preliminary ruling from the Central Tax Board on the VAT treatment of the distribution support to be VAT exempt as it has been recognized. The Tax Recipients' Legal Services Unit (the Finnish Tax Authorities) has appealed for a part of the decision to the Supreme Administrative Court, where Posti has submitted its response, but the proceeding is ongoing.

Short-term risks and uncertainties

Adverse changes in macroeconomic, sectoral and political conditions in Finland in particular, but also internationally, and increased unrest in the Baltic Sea, may have an adverse effect on Posti's operating environment and results of operations. Besides other negative impacts, the uncertain economic and geopolitical environment may result in low consumer confidence or weakened purchasing power of households and companies, which could have an adverse effect on Posti's delivery volumes and results of operations. External factors such as the ongoing war in Europe and in Iran, increased tariffs and an escalating trade war as well as other geopolitical conflicts may continue to cause market uncertainty with direct implications for the transportation routes, supply chains and related costs. This may cause challenges for Posti's customers, partners, and subcontractors.

It cannot be guaranteed that Posti is able to transform its business, create growth in other businesses, streamline its operations and costs in a timely manner, and maintain profitability while adjusting to the continuously decreasing postal volumes. In addition, the increased competition in the postal business may have negative implications for Posti's delivery volumes and market share. In the parcel business, the increased competition in both B2B and B2C parcels, combined with the competitors' network expansions, may pose challenges to Posti and have negative implications for market prices or Posti's market share. Overcapacity in the warehousing market in Finland and Sweden might lead to price erosion while investments are needed to increase automation. All these elements of an increasingly competitive environment may have an adverse impact on Posti's business and results of operations. Posti's business is subject to certain seasonality, and any failures to sell or deliver for and during the peak season could have a material negative impact on Posti's financial performance.

Posti's business is dependent on various operational facilities and a serious disruption at any of those facilities, warehouses, sorting centers or transportation networks could adversely affect Posti's business. Further, Posti and its operations are subject to technology and data related risks such as technical errors in sorting machines or other IT systems and data breaches. Posti may be subject to cyberattacks directly or through third parties, such as a subcontractor or a service provider. Cyberattacks might lead to a reduction in electricity supply, IT services and facility services, which would all have a negative impact on Posti's financial performance. Increased global cyber criminality, targeted threats and sophisticated cyber-related attacks constitute a part of the rapidly changing digital world, and Posti has taken further actions with partners to prevent successful attacks.

Posti's business and operations require processing or administering a significant amount of personal data. Any breach or even alleged breach of personal data regulation could have a negative impact on Posti's brand and reputation, and its financial results. Posti may from time to time be subject to authorities' investigations or face allegations or complaints relating to its market position or market behavior, including compliance with the competition laws. Any breach or even alleged breach of competition laws or other regulatory requirements, like sanction regulations, would have a negative impact on Posti's financial performance as well as its brand and reputation.

Posti's brand perception may be affected by negative publicity related to various aspects of its operations. For instance, issues in any one segment can influence the broader perception of Posti's brand. Posti and its subsidiaries have, from time to time, faced and may in the future face negative publicity, due to events such as failures or delays in the delivery of individual items to customers, failure or default by suppliers and subcontractors, employee misconduct towards customers or otherwise, external criminality, adverse regulatory investigations, inquiries and actions, and press speculation. Posti's reputation is also impacted by other external factors that affect the entire industry.

Posti's efforts in relation to fulfilling sustainability targets as well as being acknowledged for sustainability work aim to associate the Posti brand with sustainability. Adverse publicity relating to Posti's sustainability or failed communication related to Posti's impact on the environment and climate may damage its reputation.

Employees are Posti's most valuable asset, and their safety is very important. Employees face a daily risk of occupational accidents or the possibility of encountering dangerous situations including violence during delivery work. Such accidents could cause additional costs and have a negative impact on Posti's reputation as an employer. Posti may also be exposed to risks related to the activities of trade unions, including work stoppages, in Finland in particular, unless the labor market participants succeed in conducting constructive negotiations and maintaining labor peace in the market.

If the postal regulation does not continue to develop in line with the rapidly developing market by reducing obligations that are not commercially feasible in a declining market, or it is interpreted by authorities in an unexpected manner, it may cause operational challenges, additional costs and financial losses to Posti. Further, if the local digitalization regulation sets limitations for commercial market participants, it may have a negative impact on Posti's digital offering.

Events after the reporting period

There were no significant events after the reporting period.

Guidance for 2026 unchanged

Posti is expecting its net sales to be within the range of EUR 1,400–1,500 million, and adjusted EBIT to be within the range of EUR 63–79 million in 2026. In 2025, Posti's net sales were EUR 1,447.6 million and adjusted EBIT was EUR 69.3 million.

Posti's financial calendar 2026

October 29, 2026: Interim Report for January–September 2026

Helsinki, August 14, 2026

Posti Group Corporation
Board of Directors

Audiocast for investors, analysts and media
An English-language audiocast for investors, analysts and media will be held on August 14, 2026 at 11.00 a.m. EEST. Link for the audiocast: https://posti.events.inderes.com/2026-08-14-2 and also available on www.posti.com/en/investors.

A recording of the event will be available on www.posti.com/en/investors later on the same day.

Financial information

Consolidated Income Statement

EUR million	Note	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Net sales	4	**362.0**	**356.3**	**714.5**	**713.4**	**1,447.6**
Other operating income	8, 15	3.1	2.8	18.8	5.3	11.5
Materials and services		-101.3	-97.5	-198.6	-192.6	-399.2
Employee benefits		-154.6	-154.8	-313.8	-311.4	-615.6
Other operating expenses		-68.2	-64.5	-134.4	-134.5	-263.9
Depreciation and amortization		-31.4	-31.8	-62.9	-63.8	-126.9
Impairment losses		-0.1	-	-0.1	-0.9	-1.2
Operating result		**9.6**	**10.5**	**23.6**	**15.5**	**52.3**
Finance income		1.1	0.3	2.2	2.6	4.3
Finance expenses		-6.0	-4.7	-11.9	-10.6	-21.0
Result before income tax		**4.7**	**6.1**	**13.9**	**7.5**	**35.7**
Income tax	13	-2.3	-2.4	-5.1	-4.0	-12.2
Result for the period		**2.5**	**3.7**	**8.8**	**3.5**	**23.5**
Earnings per share, basic (EUR per share)		0.06	0.09	0.22	0.09	0.59
Earnings per share, diluted (EUR per share)		0.06	0.09	0.22	0.09	0.59

Consolidated Statement of Comprehensive Income

EUR million	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Result for the period	**2.5**	**3.7**	**8.8**	**3.5**	**23.5**
Other comprehensive income					
Items that may be reclassified to profit or loss:					
Translation differences	0.2	0.1	0.2	-0.2	0.3
Items that will not be reclassified to profit or loss:					
Remeasurements of post-employment benefit obligations	-	-	-	-	0.4
Income tax relating to these items	-	-	-	-	-0.1
Other comprehensive income, net of tax	**0.2**	**0.1**	**0.2**	**-0.2**	**0.6**
Comprehensive income for the period	**2.7**	**3.8**	**9.0**	**3.3**	**24.1**

Consolidated Balance Sheet

EUR million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Assets				
Non-current assets				
Goodwill	5, 6	170.7	170.1	170.2
Other intangible assets	6	60.4	63.6	61.3
Property, plant and equipment	7	258.8	277.9	267.4
Right-of-use assets	7	271.8	248.4	283.9
Investment property	8	64.3	47.2	64.4
Other non-current investments	12	1.0	0.8	1.0
Non-current receivables		2.0	1.4	1.8
Deferred tax assets	13	0.4	8.3	4.3
Total non-current assets		**829.5**	**817.8**	**854.3**
Current assets				
Inventories		5.1	3.5	4.1
Trade and other receivables		235.1	225.4	226.9
Current income tax receivables		11.4	6.0	5.1
Current financial assets	10, 11	8.4	8.4	8.0
Cash and cash equivalents	11	55.5	65.6	41.4
Total current assets		**315.6**	**308.9**	**285.6**
Total assets		**1,145.1**	**1,126.7**	**1,140.0**

EUR million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Equity and liabilities				
Equity attributable to the shareholders of the Parent Company				
Share capital	9	70.0	70.0	70.0
Invested unrestricted equity fund	9	3.3	-	3.3
Other reserves	9	142.7	142.7	142.7
Translation differences	9	-6.5	-7.4	-6.9
Retained earnings	9	43.6	47.1	67.8
Total shareholders' equity		**253.0**	**252.4**	**276.9**
Total equity		**253.0**	**252.4**	**276.9**
Non-current liabilities				
Non-current interest-bearing borrowings	11, 12	179.8	179.8	179.8
Non-current interest-bearing lease liabilities	11, 12	220.3	196.2	229.4
Other non-current payables		9.1	12.8	9.8
Deferred tax liabilities		8.1	10.2	12.4
Non-current provisions	10	5.9	7.1	5.1
Defined benefit pension plan liabilities		4.8	5.5	4.9
Total non-current liabilities		**427.9**	**411.6**	**441.5**
Current liabilities				
Current interest-bearing borrowings	11, 12	97.3	102.4	89.6
Current interest-bearing lease liabilities	11, 12	65.5	66.2	67.5
Trade and other payables	12	274.4	262.0	243.5
Advances received		15.2	16.7	15.8
Current income tax liabilities		5.2	6.2	0.4
Current provisions	10	6.4	9.2	4.8
Total current liabilities		**464.1**	**462.7**	**421.6**
Total liabilities		**892.1**	**874.3**	**863.1**
Total equity and liabilities		**1,145.1**	**1,126.7**	**1,140.0**

Consolidated Statement of Cash Flows

EUR million	Note	1–6 2026	1–6 2025	1–12 2025
Result for the period		**8.8**	**3.5**	**23.5**
Adjustments for:				
Depreciation, amortization and impairment losses		63.0	64.8	128.1
Gains and losses on sale of intangible and tangible assets and investment property*	8	-12.6	-0.5	-0.5
Finance income and expense		9.7	8.0	16.6
Income tax		5.1	4.0	12.2
Other adjustments*		2.5	-3.3	-2.7
Adjustments total		**67.6**	**72.9**	**153.7**
Cash flow before change in net working capital		**76.4**	**76.4**	**177.2**
Change in trade and other receivables		-9.1	2.2	1.0
Change in inventories		-1.0	0.1	-0.5
Change in trade and other payables		15.6	-32.3	-34.5
Change in net working capital		**5.6**	**-30.1**	**-34.0**
Cash flow before financial items and income tax		**81.9**	**46.3**	**143.2**
Interests paid		-10.0	-8.8	-18.3
Interests received		0.8	1.8	2.6
Other financial items		-	-0.4	-0.3
Income tax paid		-6.9	-8.9	-16.0
Cash flow from financial items and income tax		**-16.1**	**-16.2**	**-32.0**
Cash flow from operating activities		**65.8**	**30.1**	**111.2**

EUR million	Note	1–6 2026	1–6 2025	1–12 2025
Purchase of intangible assets	6	-7.6	-8.9	-15.0
Purchase of property, plant and equipment	7	-10.4	-34.2	-57.8
Payments for investment property	8	-3.7	-5.3	-16.6
Proceeds from sale of intangible and tangible assets	6, 7	0.3	0.6	0.9
Proceeds from sale of investment property	8	15.0	-	-
Subsidiary and business acquisitions, net of cash acquired		-0.6	-	-
Proceeds from subsidiary and business disposals less cash and cash equivalents		-	0.1	0.1
Cash flow from financial assets		-	33.7	33.7
Cash flow from other investments		-0.2	-0.8	-1.1
Cash flow from investing activities		**-7.2**	**-14.9**	**-55.9**
Share issue		-	-	2.6
Transaction cost for share issue		-	-	-0.1
Increases in non-current loans	11, 12	-	90.0	90.0
Cash flow from current commercial papers	11	7.7	102.4	89.6
Payments of lease liabilities	11	-35.1	-37.6	-75.3
Dividends paid		-17.0	-166.5	-183.0
Cash flow from financing activities		**-44.5**	**-11.7**	**-76.2**
Change in cash and cash equivalents		**14.2**	**3.5**	**-20.9**
Cash and cash equivalents at the beginning of the period		**41.4**	**61.9**	**61.9**
Effect of exchange rates changes		-	0.2	0.4
Cash and cash equivalents at the end of the period		**55.5**	**65.6**	**41.4**

*Gains and losses on sales of intangible and tangible assets and investment property have been presented as a separate line item (previously included in Other adjustments). Comparison period data has been restated accordingly.

Consolidated Statement of Changes in Equity

EUR million	Note	Share capital	Invested unrestricted equity fund	Other reserves	Translation differences	Retained earnings	Total equity
Jan 1, 2026		**70.0**	**3.3**	**142.7**	**-6.9**	**67.8**	**276.9**
Comprehensive income							
Result for the period						8.8	8.8
Other comprehensive income:							
Translation differences					0.3		0.3
Comprehensive income for the period					**0.3**	**8.8**	**9.1**
Transactions with equity holders							
Dividend						-34.0	-34.0
Share-based payments, net of tax	9					1.1	1.1
Jun 30, 2026		**70.0**	**3.3**	**142.7**	**-6.5**	**43.6**	**253.0**

EUR million	Note	Share capital	Other reserves	Translation differences	Retained earnings	Total equity
Jan 1, 2025		**70.0**	**142.7**	**-7.2**	**76.6**	**282.1**
Comprehensive income						
Result for the period					3.5	3.5
Other comprehensive income:						
Translation differences				-0.2		-0.2
Comprehensive income for the period				**-0.2**	**3.5**	**3.3**
Transactions with equity holders						
Dividend					-33.0	-33.0
Jun 30, 2025		**70.0**	**142.7**	**-7.4**	**47.1**	**252.4**

EUR million	Note	Share capital	Invested unrestricted equity fund	Other reserves	Translation differences	Retained earnings	Total equity
Jan 1, 2025		**70.0**	**-**	**142.7**	**-7.2**	**76.6**	**282.1**
Comprehensive income							
Result for the period						23.5	23.5
Other comprehensive income:							
Translation differences					0.3		0.3
Remeasurements of post-employment benefit obligations, net of tax						0.3	0.3
Comprehensive income for the period					**0.3**	**23.8**	**24.1**
Transactions with equity holders							
Dividend						-33.0	-33.0
Share issue, net of transaction cost and tax	9		2.5				2.5
Share-based payments related to share issue	9, 15		0.8			0.4	1.1
Dec 31, 2025		**70.0**	**3.3**	**142.7**	**-6.9**	**67.8**	**276.9**

Notes

1. Accounting policies

Company information

Posti Group Corporation ("Posti Group Oyj") and its subsidiaries ("Posti" or "the Group") is one of the leading delivery and fulfillment companies in Finland, Sweden, and the Baltics. We make our customers' everyday lives smoother with a wide range of services, which include parcels, freight, and postal services as well as warehouse, fulfillment, and logistics services. Posti operates in six countries. The Group's Parent Company, Posti Group Corporation ("the Company"), is domiciled in Helsinki, Finland, and its registered address is Mannerheiminaukio 1 A, FI-00100 Helsinki. Posti's shares are listed on the Nasdaq Helsinki official list in Finland.

Group accounting policies

Half-year Report has been prepared in accordance with IAS 34 Interim Financial Reporting. In the preparation of this report, excluding share-based payment programs, Posti Group has applied the same accounting policies, methods of computation and presentation as in the Consolidated Financial Statements for 2025. In February 2026, the Board of Directors resolved to launch share-based payment programs for Posti's Management and selected Key Employees. The grant date and the allocation of shares took place during the second quarter.

The Group operates share-based incentive arrangements, including Performance Share Programs (PSP), Restricted Share Programs (RSP), and certain long-term legacy incentive (LTI) plans that have been converted into share-based payment arrangements. All arrangements are classified as equity-settled share-based payment transactions. The fair value of equity-settled awards is determined at grant date and recognized as an employee expense, with a corresponding increase in equity, over the vesting period during which the employees become unconditionally entitled to the awards. The expense is based on the grant-date fair value and reflects the best estimate of the number of awards expected to vest. Market-based performance conditions are incorporated into the grant-date fair value of the awards. Non-market performance conditions and service conditions are not reflected in the grant-date fair value but are instead taken into account by adjusting the number of awards expected to vest. Restricted Share Programs (RSP) generally include service conditions, while PSP and converted LTI plans include performance conditions in addition to service conditions. Legacy LTI plans that were originally cash-settled have been modified to equity-settled arrangements. Such modifications are accounted for in accordance with IFRS 2 modification guidance, with the modified awards recognized as equity-settled from the modification date. Amounts withheld to settle employees' tax obligations do not affect the classification of the arrangements as equity-settled.

Amendments to IFRS Accounting Standards effective as of Jan 1, 2026 or later had no impact on Consolidated Income Statement or Balance Sheet. The figures shown have been rounded, which is why the sum total of individual figures may differ from totals presented. The report is unaudited.

General economic operating environment and geopolitical risks

Consumer confidence and the continued low demand for logistics services in trade and industry sectors directly affect Posti's business operations and performance. The operating environment in the logistics sector is expected to remain challenging, shaped by persistent economic uncertainty and heightened geopolitical tensions, which have increased energy and logistics costs and are likely to sustain inflation and slow economic growth. Posti serves a broad customer base, where both GDP growth and confidence indicators have an impact on the Group's financial performance. However, no major changes are expected in the key logistics drivers for ecommerce growth and digitalization of postal volumes. Legislation that came into effect in April 2026 changed the delivery of official government communications to primarily digital channels, further accelerating the decline in letter mail volumes. Tightening trade policies, geopolitical tensions, financial market volatility, and potential additional fiscal adjustments may further slow Finland's economic recovery and affect the economic growth in Sweden and the Baltics. As a result, management's estimates remain subject to considerable uncertainty. While Posti does not consider geopolitical risks to have a direct impact on its Financial Statements, prolonged periods of reduced demand or other adverse impacts on business performance in the long run could negatively affect the valuation of non-current assets, including goodwill, investment properties and deferred tax assets.

Climate-related issues

Posti's climate targets require investments in accordance with the clean fleet roadmap. From an overall economic perspective, these do not require significant additional investments, as the fleet will be renewed and replaced with a new type during the remaining service life of the existing fleet. The most important climate-related issues and financial risks are related to the availability and accessibility of green vehicles, fuels, charging infrastructure and energy. The above-mentioned issues have been taken into account in the forecasts and, in particular, in the impairment testing, based on the best information and estimates. Climate-related issues may have an impact on the profitability and impairment calculations of future years as the climate target years approach. Posti's goal is to operate fossil-free by 2030 and achieve net-zero emissions by 2040. The margins of Posti's loan arrangements are tied to sustainability targets. However, their impact on total interest expenses is minor.

2. Foreign exchange rates

Average rate	1–6 2026	1–6 2025	1–12 2025
SEK	10.789	11.092	11.064
NOK	11.170	11.663	11.719
SDR	0.853	0.820	0.837

Closing rate	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
SEK	11.094	11.147	10.822
NOK	11.311	11.835	11.843
SDR	0.840	0.853	0.858

Group’s terminal dues related to international mail are partly defined in SDR basket of currencies.

3. Segment reporting

Posti discloses three reportable segments which consists of four operating segments. The operating segments are defined based on their services, products and markets, and they are managed as a separate Business Groups.

Reportable Segment	Operating segment
eCommerce and Delivery Services	eCommerce and Delivery Services
Fulfillment and Logistics Services	Fulfillment and Logistics Services Finland
Fulfillment and Logistics Services	Fulfillment and Logistics Services Sweden
Postal Services	Postal Services

The President and CEO is the chief operating decision maker, responsible for allocating resources to operating segments and the evaluation of the segments’ results. Both operating result (EBIT) and adjusted operating result (adjusted EBIT) are disclosed by segment. The management also follows EBITDA and adjusted EBITDA.

To enhance the comparability between periods, Posti reports adjusted EBITDA and adjusted operating result (adjusted EBIT), which exclude effects of significant items of income and expenses, which are considered to incur outside the ordinary course of business (”special items”). Special items include e.g. restructuring related costs such as employee, facility, contract termination and professional services, impairment losses on assets, impairment on goodwill, gains or losses on sale of shares, real estates or business operations and transaction costs, gains and losses from contingent consideration arising from business acquisitions and costs incurred in the listing of Posti.

Expenses of providing services and other expenses reflect the breakdown of expenses used in internal management reporting. Expenses of providing services contain direct expenses related to operative business transactions. Other expenses contain indirect general and administrative expenses. Expenses of providing services and other expenses total the expenses presented in the Consolidated Income Statement on lines materials and services, employee benefits and other operating expenses. Expenses of providing services and other expenses are directed and allocated to the segments based on business transactions and usage of centralized functions.

Capital employed items allocated to the segments include non-current and current operating assets and liabilities, including non-interest-bearing liabilities and provisions. Operating assets and liabilities are items the segment uses in its operations or that may be reasonably allocated to the segments. Investments consists of additions of tangible and intangible assets including additions of right-of-use assets and business acquisitions, and additions to investment properties.

Other and unallocated consists of centralized Group functions, and items which are not allocated to the reportable segments. Investments in Other and unallocated includes Group's ICT, headquarter and investment property related items. Capital employed in Other and unallocated includes investment property and headquarter related assets and corresponding provisions/liabilities, and other items related to Group functions including payroll related liabilities and a dividend liability.

Eliminations include intra-group net sales and expenses to reconcile segment reporting to the Posti Group consolidated figures.

The Group's business is characterized by seasonality, and net sales and adjusted operating result (adjusted EBIT) are not accrued evenly throughout the year. The fourth quarter is typically the strongest quarter.

Renewal program to accelerate strategy implementation

In March 2026, Posti announced and launched a renewal program to accelerate the strategy implementation aimed at strengthening business synergies. As part of the program, Posti plans to merge the distribution networks of Postal Services and eCommerce and Delivery Services in Finland into a single unit, as well as production, procurement, real estate, HSEQ, and ICT and digitalization functions, into a same unit with networks. The new organization, Posti Operations unit, started on June 1, 2026. The organization change does not impact Posti's business groups and reportable segments that follow the Group's internal management reporting and structure. The expenses, investments, personnel and capital employed by the Posti Operations unit are allocated to the three reportable segments in the segment reporting. Posti Operations unit is reported part of the Other and unallocated.

The Astra renewal program's impact on segment reporting is minor. A larger proportion of real estate investments is allocated to business groups. All segment data has been restated and follows the principles represented below:

Income and expenses related to the Group's internal real estate leasing arrangements are reported in accordance with the new organization, and some of these are eliminated within the Other and unallocated. Previously, the eliminations of these internal items were presented in Eliminations.

Within each reportable segment, the expenses of providing services and the other expenses have been slightly restated according to new organizational structure and enhanced allocation principles.

Real estate related investments, both own and leased, have been allocated to each reportable segment unless they relate to Group functions. Previously, real estate investments were primarily included in the Other and unallocated category.

Personnel and capital employed in reportable segments have been restated in minor amounts according to new organizational structure.

In all previously reported periods, Group total figures have not been changed, as there is no need for restatement. Net sales in reportable segments have not been restated. In reportable segments, profitability related key figures like EBITDA and operating result (EBIT), adjusted EBITDA and adjusted operating result (adjusted EBIT), have neither been restated.

4–6 2026 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Eliminations	Group total
Net sales, external	173.3	70.7	118.0	-	-	362.0
Net sales, internal	0.6	4.5	1.0	-	-6.2	-
Net sales	**173.9**	**75.2**	**119.1**	**-**	**-6.2**	**362.0**
Other operating income	0.1	0.2	2.4	22.4	-21.9	3.1
Expenses of providing services	-117.6	-54.0	-76.7	-13.1	10.4	-250.9
Other expenses	-33.7	-14.9	-27.7	-14.6	17.8	-73.2
EBITDA	**22.7**	**6.5**	**17.1**	**-5.3**	**-**	**41.1**
Special items (impacting EBITDA)	0.8	0.4	0.8	0.9	-	2.8
Adjusted EBITDA	**23.5**	**6.9**	**17.8**	**-4.4**	**-**	**43.9**
EBITDA	**22.7**	**6.5**	**17.1**	**-5.3**	**-**	**41.1**
Depreciation & amortization	-12.8	-9.6	-7.9	-1.0	-	-31.4
Impairment losses	-	-	-	-0.1	-	-0.1
Operating result (EBIT)	**9.9**	**-3.1**	**9.2**	**-6.4**	**-**	**9.6**
Special items (impacting EBIT)	0.8	0.4	0.8	0.9	-	2.8
Adjusted operating result (adjusted EBIT)	**10.7**	**-2.7**	**10.0**	**-5.5**	**-**	**12.5**
Operating result (EBIT)						**9.6**
Financial income & expenses						-4.9
Taxes						-2.3
Result for the period						**2.5**
Investments	6.4	2.3	4.4	6.3	-	19.4
Personnel, end of period	3,165	3,564	6,262	668	-	13,659
Capital employed	299.6	306.9	132.1	15.0	-	753.6

4–6 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services*	Postal Services	Other and unallocated	Eliminations	Group total
Net sales, external	159.7	70.1	126.4	-	-	356.3
Net sales, internal	0.3	4.4	1.1	-	-5.9	-
Net sales	**160.1**	**74.6**	**127.6**	**-**	**-5.9**	**356.3**
Other operating income***	0.1	0.2	1.8	14.7	-14.0	2.8
Expenses of providing services***	-108.8	-52.5	-82.2	-5.7	2.5	-246.7
Other expenses***	-33.4	-15.0	-27.0	-12.1	17.4	-70.1
EBITDA	**18.0**	**7.3**	**20.2**	**-3.1**	**-**	**42.3**
Special items (impacting EBITDA)	-0.4	0.6	-0.3	1.3	-	1.2
Adjusted EBITDA	**17.5**	**7.9**	**19.9**	**-1.8**	**-**	**43.5**
EBITDA	**18.0**	**7.3**	**20.2**	**-3.1**	**-**	**42.3**
Depreciation & amortization	-12.0	-10.3	-8.7	-0.8	-	-31.8
Operating result (EBIT)	**5.9**	**-3.0**	**11.4**	**-3.9**	**-**	**10.5**
Special items (impacting EBIT)	-0.4	0.6	-0.3	1.3	-	1.2
Adjusted operating result (adjusted EBIT)	**5.5**	**-2.4**	**11.1**	**-2.6**	**-**	**11.7**
Operating result (EBIT)						**10.5**
Financial income & expenses						-4.4
Taxes						-2.4
Result for the period						**3.7**
Investments**/***	6.9	10.6	8.3	7.2	-	33.0
Personnel, end of period	3,303	3,724	7,104	690	-	14,820
Capital employed	269.4	298.2	129.8	27.7	-	725.1

*Fulfillment and Logistics Services has restated line items in 2025 in expenses of providing services and other expenses. EBITDA is unchanged.
**Investments of Other and unallocated 2025 restated by netting the provision related to an investment property against investments.
***Restatement related to new organization, which started on 1 June, 2026. EBITDA is unchanged.

1–6 2026 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Eliminations	Group total
Net sales, external	329.4	140.6	244.4	-	-	714.5
Net sales, internal	1.1	8.5	2.0	-	-11.5	-
Net sales	**330.5**	**149.1**	**246.4**	**-**	**-11.5**	**714.5**
Other operating income	0.2	0.4	5.1	49.7	-36.5	18.8
Expenses of providing services	-230.4	-106.5	-158.5	-18.4	13.6	-500.0
Other expenses	-67.6	-31.0	-53.7	-28.8	34.4	-146.7
EBITDA	**32.7**	**12.0**	**39.3**	**2.5**	**-**	**86.5**
Special items (impacting EBITDA)	2.8	0.4	2.3	-10.1	-	-4.5
Adjusted EBITDA	**35.5**	**12.4**	**41.6**	**-7.6**	**-**	**82.0**
EBITDA	**32.7**	**12.0**	**39.3**	**2.5**	**-**	**86.5**
Depreciation & amortization	-25.4	-19.5	-15.9	-2.1	-	-62.9
Impairment losses	-	-	-	-0.1	-	-0.1
Operating result (EBIT)	**7.3**	**-7.5**	**23.5**	**0.3**	**-**	**23.6**
Special items (impacting EBIT)	2.8	0.4	2.3	-10.1	-	-4.5
Adjusted operating result (adjusted EBIT)	**10.1**	**-7.1**	**25.8**	**-9.8**	**-**	**19.0**
Operating result (EBIT)						**23.6**
Financial income & expenses						-9.7
Taxes						-5.1
Result for the period						**8.8**
Investments	12.0	20.1	5.0	11.1	-	48.2
Personnel, end of period	3,165	3,564	6,262	668	-	13,659
Capital employed	299.6	306.9	132.1	15.0	-	753.6

1–6 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services*	Postal Services	Other and unallocated	Eliminations	Group total
Net sales, external	311.0	138.6	263.8	-	-	713.4
Net sales, internal	1.0	8.5	2.3	-	-11.8	-
Net sales	**312.0**	**147.1**	**266.1**	**-**	**-11.8**	**713.4**
Other operating income***	0.2	0.3	3.5	28.5	-27.3	5.3
Expenses of providing services***	-214.0	-102.7	-169.5	-11.6	5.6	-492.2
Other expenses***	-66.6	-32.3	-55.7	-25.3	33.5	-146.3
EBITDA	**31.6**	**12.5**	**44.5**	**-8.3**	**-**	**80.2**
Special items (impacting EBITDA)	-0.1	2.2	1.6	2.2	-	5.8
Adjusted EBITDA	**31.5**	**14.7**	**46.1**	**-6.2**	**-**	**86.0**
EBITDA	**31.6**	**12.5**	**44.5**	**-8.3**	**-**	**80.2**
Depreciation & amortization	-24.3	-20.5	-17.4	-1.6	-	-63.8
Impairment losses	-	-0.9	-	-	-	-0.9
Operating result (EBIT)	**7.3**	**-9.0**	**27.1**	**-10.0**	**-**	**15.5**
Special items (impacting EBIT)	-0.1	3.1	1.6	2.2	-	6.7
Adjusted operating result (adjusted EBIT)	**7.2**	**-5.8**	**28.7**	**-7.8**	**-**	**22.2**
Operating result (EBIT)						**15.5**
Financial income & expenses						-8.0
Taxes						-4.0
Result for the period						**3.5**
Investments**/***	21.8	24.1	15.2	12.5	-	73.6
Personnel, end of period	3,303	3,724	7,104	690	-	14,820
Capital employed**	269.4	298.2	129.8	27.7	-	725.1

*Fulfillment and Logistics Services has restated line items in 2025 in expenses of providing services and other expenses. EBITDA is unchanged.
**Investments of Other and unallocated 2025 restated by netting the provision related to an investment property against investments.
***Restatement related to new organization, which started on 1 June, 2026. EBITDA is unchanged.

1–12 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services*	Postal Services	Other and unallocated	Eliminations	Group total
Net sales, external	638.5	284.2	524.9	-	-	1,447.6
Net sales, internal	2.3	17.6	4.7	0.1	-24.7	-
Net sales	**640.9**	**301.7**	**529.6**	**0.1**	**-24.7**	**1,447.6**
Other operating income***	0.6	1.2	7.1	59.1	-56.5	11.5
Expenses of providing services***	-441.4	-209.9	-333.6	-23.4	10.9	-997.3
Other expenses***	-129.6	-61.3	-106.9	-53.8	70.3	-281.4
EBITDA	**70.5**	**31.7**	**96.2**	**-18.0**	**-**	**180.4**
Special items (impacting EBITDA)	-	3.5	4.0	8.6	-	16.0
Adjusted EBITDA	**70.4**	**35.2**	**100.2**	**-9.4**	**-**	**196.4**
EBITDA	**70.5**	**31.7**	**96.2**	**-18.0**	**-**	**180.4**
Depreciation & amortization	-48.3	-40.5	-34.5	-3.6	-	-126.9
Impairment losses	-0.1	-1.0	-	-0.1	-	-1.2
Operating result (EBIT)	**22.1**	**-9.8**	**61.7**	**-21.7**	**-**	**52.3**
Special items (impacting EBIT)	-	4.4	4.0	8.6	-	17.0
Adjusted operating result (adjusted EBIT)	**22.0**	**-5.4**	**65.8**	**-13.1**	**-**	**69.3**
Operating result (EBIT)						**52.3**
Financial income & expenses						-16.6
Taxes						-12.2
Result for the period						**23.5**
Investments***	51.4	33.8	51.4	38.4	-	175.1
Personnel, end of period	3,245	3,561	6,264	683	-	13,752
Capital employed	260.0	296.9	157.7	82.6	-	797.3

*Fulfillment and Logistics Services has restated line items in 2025 in expenses of providing services and other expenses. EBITDA is unchanged.
***Restatement related to new organization, which started on 1 June, 2026. EBITDA is unchanged.

Special items by segments

4–6 2026 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Group total
Personnel restructuring	0.7	0.3	0.5	-1.0	0.6
Other special items	0.1	0.1	0.2	1.9	2.3
Special items (impacting EBITDA)	**0.8**	**0.4**	**0.8**	**0.9**	**2.8**
Special items (impacting EBIT)	**0.8**	**0.4**	**0.8**	**0.9**	**2.8**

4–6 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Group total
Personnel restructuring	-0.4	-	-0.7	0.2	-1.0
Restructuring costs (other than personnel-related costs)	-	0.5	-	-	0.5
Other special items	-	0.1	0.4	-	0.5
Listing costs	-	-	-	1.1	1.1
Special items (impacting EBITDA)	**-0.4**	**0.6**	**-0.3**	**1.3**	**1.2**
Special items (impacting EBIT)	**-0.4**	**0.6**	**-0.3**	**1.3**	**1.2**

1–6 2026 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Group total
Personnel restructuring	2.5	0.3	2.1	0.4	5.4
Restructuring costs (other than personnel-related costs)	0.2	-0.1	-	-	0.1
Gains on sales of investment property	-	-	-	-12.4	-12.4
Other special items	0.1	0.1	0.3	1.9	2.4
Special items (impacting EBITDA)	**2.8**	**0.4**	**2.3**	**-10.1**	**-4.5**
Special items (impacting EBIT)	**2.8**	**0.4**	**2.3**	**-10.1**	**-4.5**

1–6 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Group total
Personnel restructuring	-0.1	0.9	0.3	0.4	1.6
Restructuring costs (other than personnel-related costs)	-	1.1	-	-	1.1
Other special items	-	0.1	1.2	-	1.4
Listing costs	-	-	-	1.7	1.7
Special items (impacting EBITDA)	**-0.1**	**2.2**	**1.6**	**2.2**	**5.8**
Impairments	-	0.9	-	-	0.9
Special items (impacting EBIT)	**-0.1**	**3.1**	**1.6**	**2.2**	**6.7**

1–12 2025 EUR million	eCommerce and Delivery Services	Fulfillment and Logistics Services	Postal Services	Other and unallocated	Group total
Personnel restructuring	-	2.2	2.1	0.7	5.0
Restructuring costs (other than personnel-related costs)	-	1.0	-	-	1.0
Other special items	-	0.3	2.0	-	2.2
Listing costs	-	-	-	5.9	5.9
Listing incentive	-	-	-	2.0	2.0
Special items (impacting EBITDA)	**-**	**3.5**	**4.0**	**8.6**	**16.0**
Impairments	-	0.9	-	-	0.9
Special items (impacting EBIT)	**-**	**4.4**	**4.0**	**8.6**	**17.0**

4. Net sales by geographical area

EUR million	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Finland	287.7	283.9	570.6	576.2	1,160.3
Sweden	33.3	33.6	66.6	67.7	138.5
The Baltics	18.5	13.1	36.1	25.1	58.1
Other countries	22.5	25.8	41.2	44.4	90.6
Total	**362.0**	**356.3**	**714.5**	**713.4**	**1,447.6**

The net sales of the geographical areas are determined by the geographical location of the Group's external customer.

Disaggregated information on the net sales is presented in the note Segment reporting.

5. Acquired and divested businesses, and discontinued operations

In April 30, 2026, Posti announced a business acquisition in which Kivra's digital post services in Finland were transferred to the Postal Services segment. Kivra has provided digital communication services in Finland for both consumers and businesses. The acquisition supports Posti's long-term commitment to developing digital services based on its OmaPosti. Acquisition did not have material impact on the Group's Consolidated Income Statement or Balance Sheet. A goodwill of EUR 0.6 million was recognized in the acquisition.

There have been no other business combinations, divestments or discontinued operations in 2026.

6. Goodwill and other intangible assets

The changes in the carrying amount of goodwill and other intangible assets

Goodwill

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Carrying amount, Jan 1	**170.2**	**170.1**	**170.1**
Acquired businesses*	0.6	-	-
Translation differences	-	-	0.1
Carrying amount, end of the period	**170.7**	**170.1**	**170.2**

*For additional information see note Acquired and divested businesses.

Other intangible assets

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Carrying amount, Jan 1	**61.3**	**63.3**	**63.3**
Additions	7.6	8.9	15.0
Disposals and transfers between items	-0.3	0.3	0.3
Amortization	-8.0	-9.0	-17.6
Translation differences	-0.2	0.1	0.4
Carrying amount, end of the period	**60.4**	**63.6**	**61.3**

7. Property, plant and equipment and right-of-use assets

The changes in the carrying amount of property, plant and equipment

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Carrying amount, Jan 1	**267.4**	**262.2**	**262.2**
Additions	9.4	32.4	52.8
Transfers to investment property*	-	-	-13.2
Other disposals and transfers between items	0.1	-0.2	0.1
Depreciation	-17.9	-16.8	-34.9
Impairment	-0.1	-	-0.3
Translation differences	-0.2	0.2	0.7
Carrying amount, end of the period	**258.8**	**277.9**	**267.4**

*Posti's former headquarter properties were transferred to the investment property in December 2025.

Investments on property, plant and equipment have decreased from comparison period after completion of a few strategic investments, such as Posti's own new modern logistics warehouse in Järvenpää, Finland and a new logistics center in Tallinn, Estonia in 2025.

The changes in the carrying amount of right-of-use assets

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Carrying amount, Jan 1	**283.9**	**258.8**	**258.8**
Additions, new lease contracts*	9.7	19.6	53.4
Additions, changes in lease payments and lease terms*	17.9	7.4	44.6
Disposals, decreases and transfers between items*	-1.2	-0.7	-2.2
Depreciation	-36.4	-38.0	-74.4
Impairment	-	-0.9	-0.9
Translation differences	-2.0	2.3	4.6
Carrying amount, end of the period	**271.8**	**248.4**	**283.9**

*Additions to right-of-use assets related line items have been made more transparent and also comparison data has been restated correspondingly. Additions have been separated into lines Additions, new lease contracts and Additions, changes in lease payments and lease terms. Related to this, decreases and transfers between items have been restated.

During the comparison year, Posti renewed its lease agreements and extended the lease terms at several logistics and sorting centers, and signed a new lease agreement for the Posti Group Corporation headquarters at Postitalo in central Helsinki.

Specification of right-of-use assets

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Buildings	210.5	180.9	215.9
Vehicles	49.9	54.5	55.8
Machinery and other	11.4	13.0	12.2
Carrying amount, end of the period	**271.8**	**248.4**	**283.9**

8. Investment property

The changes in the carrying amount of investment property

EUR million	Jun 30, 2026	Jun 30, 2025 restated*	Dec 31, 2025
Carrying amount, Jan 1	**64.4**	**41.9**	**41.9**
Additions	3.0	5.3	9.4
Disposals	-2.6	-	-
Depreciation	-0.5	-	-0.1
Transfers between items	-	-	13.2
Carrying amount, end of the period	**64.3**	**47.2**	**64.4**

*Additions and disposals in investment property Jun 30, 2025 have been restated by netting a decrease of EUR -1.2 million in estimated environmental provision to additions from disposals.

Investment property consists of both land areas and properties to be developed for residential and office or commercial use as well as properties outside the normal business. Posti's former headquarter properties were transferred to the investment property in December 2025.

Disposals of EUR 2.6 million relate to a sale of an investment property located in Vantaa, Finland, in March 2026. Sale profit reported in other operating income and as a special item was EUR 12.4 million. Cash flow received from the sale was EUR 15.0 million.

The estimated fair value of the investment properties at the reporting date in the current market totals EUR 85.3 (85.0) million. The fair value has decreased from EUR 98.4 million reported on December 31, 2025, due to the sale of an investment property and the geopolitics and change in market outlook.

The fair values are based on appraisals from external real estate agents but updated with the new market or other information. The fair values are determined based on reference transactions in the nearby area calculated with the estimated price per square meter and the building rights for the intended use for the plot, discussions with construction companies, and received bid levels. For a part of its investment properties, Posti follows the income-based value approach to determine the fair value.

The fair value of Eteläinen Postipuisto requires Posti to invest into the cleaning of the area as mentioned in the contingent liabilities. The plots cannot be sold before the cleaning obligation is fulfilled. This is expected to happen by the end of the third quarter, so preparations for the plot sales have begun. The sales are dependent on the market in 2026 and onwards. Plot sales are expected to be completed within 5 years in its entirety. In management's view, the phasing and timing of the plot combination sales may have a positive impact on the fair values.

9. Equity

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Share capital	70.0	70.0	70.0
Invested unrestricted equity fund	3.3	-	3.3
Other reserves	142.7	142.7	142.7
Translation differences	-6.5	-7.4	-6.9
Retained earnings	43.6	47.1	67.8
Total shareholders' equity	**253.0**	**252.4**	**276.9**

Number of shares and authorizations

Posti Group Corporation has one class of ordinary shares. The total number of outstanding shares as of June 30, 2026 is 40,500,000 (40,000,000).

The Annual General Meeting authorized the Board of Directors to repurchase up to 735,000 own shares on market terms and to issue up to 735,000 own shares, with or without consideration, including by way of a directed issue for a weighty financial reason. The authorizations are valid until the closing of the Annual General Meeting 2027, but no later than October 15, 2027. At June 30, 2026, the Company holds no treasury shares.

Dividends

Posti Group Corporation's Annual General Meeting was held in Helsinki on April 15, 2026. The Annual General Meeting resolved in accordance with the proposal of the Board of Directors that a dividend of EUR 0.84 per share be paid based on the balance sheet adopted for the financial year 2025. This corresponds to an aggregate dividend of EUR 34.0 million for the Company's 40,500,000 registered shares. Dividend is distributed in two installments, the first half was distributed on April 24, 2026 and the second half will be distributed on October 26, 2026.

Share-based payments

The Board of Directors of Posti Group (the "Board") has on February 13, 2026 resolved to launch a Performance Share Program ("PSP") and a Restricted Share Program ("RSP") for the Posti's Management and selected Key Employees (hereinafter together the "Key Employees"). The Group's share-based payment arrangements are designed to align the interests of employees and shareholders and support long-term value creation. The PSP is intended to promote a long-term performance culture at Posti, and through Key Employees' retention support Posti's long-term value creation. The RSP is intended to be used as a complementary long-term retention arrangement for separately selected Key Employees in special situations. The Board also decided to convert the rewards from cash to shares for those participants in the LTI 2024–2026 and LTI 2025–2027 plans who also participate in the Performance Share Plan 2026–2028. The grant date and the allocation of shares took place during the second quarter.

Performance Share Plan (PSP)

The purpose of the Performance Share Program is to promote a long-term performance culture at Posti, to commit the Key Employees to the Company's long-term strategic targets, to align the interests of the shareholders and Key Employees by creating long-term share ownership, to support Posti's long-term value creation and to retain Key Employees. The PSP consists of separate three-year performance periods that commence annually by decision of the Board. Under each plan, the participants have the opportunity to receive Posti Group's shares as a reward based on the achievement of the performance targets set by the Board. The maximum value of the reward is capped at a level based on number of shares pre-determined by the Board, irrespective of the share price development. The shares used for the reward will be acquired from the market or transferred from treasury shares held by the Company. No newly issued shares is to be used for payment under this Plan.

The first Performance Share Plan (PSP 2026–2028) started in Spring 2026 and any rewards will be paid in Spring 2029, provided that the performance criteria set by the Board for 2026–2028 are met. The performance criteria for the 2026–2028 performance period set by the Board are based on absolute Total Shareholder Return (Absolute TSR), cumulative Earnings per Share (Cumulative EPS), greenhouse gas emissions and employee engagement index. The reward to be paid represents a gross reward from which tax is withheld, and the remaining net amount is paid to the reward recipient in shares.

Restricted Share Program (RSP)

The Restricted Share Program will be used selectively in special situations, such as recruiting new Key Employees, retaining key talent and in connection with acquisitions, when there is a special need for targeted and emphasized retention and motivation. The purpose of the Program is to retain selected Key Employees at the Company, to align the interests of shareholders and management, and to provide a competitive share-based incentive to complement the total remuneration of Posti's Key Employees. The RSP consists of separate three-year plans, each with a three-year retention period, that commence annually by Board decision. The Board will, during the term of the plan, designate the Key Employees belonging to the target group and decide their awards. The maximum value of the reward is capped at a level based on a number of shares pre-determined by the Board, irrespective of share price development. The shares used for the reward will be acquired from the market or transferred from treasury shares held by the Company. No newly issued shares is to be used for payment under this Plan.

The first Restricted Share Plan (RSP 2026–2028) started in Spring 2026, and any rewards will be paid in Spring 2029, provided that the performance criteria set by the Board for 2026–2028 are met. The vesting conditions include a service condition and a requirement for the Group to achieve a minimum financial performance level set by the Board. The financial performance condition is a non-market condition. The reward to be paid represents a gross reward from which tax is withheld, and the remaining net amount is paid to the reward recipient in shares.

Converted long-term incentive plans

Posti's previously launched long-term incentive programs have been cash-settled incentive plans based on the Posti Group's performance. Consistent with the PSP, the purpose of these programs is to support Posti's long-term value creation, align the interests of shareholders and management, and engage Key Employees in delivering the Company's strategy and objectives. Following Posti's listing, the reward under the long-term incentive plans can also be paid in shares. The Board decided to convert the rewards for those participants in the LTI 2024–2026 and LTI 2025–2027 plans who also participate in the Performance Share Plan 2026–2028 to be paid shares. The modification has been accounted for in accordance with IFRS 2 modification guidance. The modification did not result in additional fair value. At the conversion date, a cumulative amount of EUR 0.8 million was recognized in equity reflecting the expense recognized over the vesting period up to that date.

LTI 2024–2026 has originally started at the beginning of 2024 and it was converted to share-based plan in Spring 2026. Any rewards will be paid in Spring 2027, provided that the performance criteria set by the Board for 2024–2026 are met. The performance criteria for the 2024–2026 performance period set by the Board are based on absolute Total Shareholder Return (Absolute TSR), EPS, Zero carbon, Customer Satisfaction and Employee Engagement for management and EPS, Zero carbon, Customer Satisfaction and Employee Engagement for Key Employees. The reward to be paid represents a gross reward from which tax is withheld, and the remaining net amount is paid to the reward recipient in shares.

LTI 2025–2027 has originally started at the beginning of 2025 and it was converted to share-based plan in Spring 2026. Any rewards will be paid in Spring 2028, provided that the performance criteria set by the Board for 2025–2027 are met. The performance criteria for the 2025–2027 performance period set by the Board are based on absolute Total Shareholder Return (Absolute TSR), EPS, Zero carbon, Customer Satisfaction and Employee Engagement for management and EPS, Zero carbon, Customer Satisfaction and Employee Engagement for Key Employees. The reward to be paid represents a gross reward from which tax is withheld, and the remaining net amount is paid to the reward recipient in shares.

Other terms and conditions

For all four programs Posti applies a shareholding recommendation to the members of Posti's Leadership Team. Under the recommendation, each member of the Leadership Team is expected to retain at least half of the shares received under the Company's share-based incentive plans until the value of his or her shareholding in the Company corresponds to at least the amount of his or her annual gross salary. Also if a Key Employee's employment or service with Posti ends before payment of the reward, as a rule they will not be entitled to the reward under the relevant plan.

Posti's Leadership team members are part of PSP 2026–2028 and converted long-term incentive plans LTI 2025–2027 and LTI 2024–2026. No shares were delivered under these plans during the second quarter.

More specific information are presented in the following tables.

Basic information

	Converted long term incentive plans		Performance Share Plan	Restricted Share Plan
	LTI 2024–2026	LTI 2025–2027	PSP 2026–2028	RSP 2026–2028
Initial allocation amount, shares	336,700	389,800	473,000	17,000
Initial allocation date	Apr 7, 2026	Apr 7, 2026	Apr 7, 2026	Apr 7, 2026
Vesting date	Apr 15, 2027	Mar 31, 2028	Mar 31, 2029	Mar 31, 2029
Vesting style	Linear	Linear	Linear	Linear
Maximum contractual life, years	1.0	2.0	3.0	3.0
Remaining contractual life, years	0.8	1.8	2.8	2.8
Number of persons at end of year	34	36	39	8
Payment method	Equity and cash	Equity and cash	Equity and cash	Equity and cash

Changes in shares

	LTI 2024–2026	LTI 2025–2027	PSP 2026–2028	RSP 2026–2028
Outstanding, Jan 1, 2026	0	0	0	0
Granted	336,700	389,800	473,000	17,000
Outstanding, Jun 30, 2026	**336,700**	**389,800**	**473,000**	**17,000**

Fair value determination

The fair value of the equity-settled portion has been determined at grant date using the fair value of the Posti Group share at grant date, less expected dividends to be paid prior to the potential share delivery. The grant-date fair value reflects the impact of market-based performance conditions included in the plans. The fair value is recognized as an expense over the vesting period. Liabilities arising from share-based payments at the end of the period represent the amount recognized up to the end of the reporting period in respect of the employer's social costs on payable rewards. The fair value of the liability is remeasured at each reporting date until settlement. Consequently, the fair value of the liability fluctuates in line with the Posti Group share price.

Valuation parameters for instruments granted during period

	LTI 2024–2026	LTI 2025–2027	PSP 2026–2028	RSP 2026–2028
Grant date	Apr 7, 2026	Apr 7, 2026	Apr 7, 2026	Apr 7, 2026
Share price at Grant date (weighted average), EUR	9.02	9.02	9.02	9.02
Expected volatility (weighted average), %	26.88	29.92	28.89	
Risk-free interest rate (weighted average), %	2.76	2.87	2.88	
Expected dividend yield (weighted average), %	9.31	9.31	9.31	9.31
Fair value at Grant date (weighted average), EUR	7.84	6.80	5.30	6.84
Valuation model	Monte carlo simulation	Monte carlo simulation	Monte carlo simulation	Black-Scholes-Merton

Trading of Posti's shares began in October 2025. Consequently, the expected volatility was estimated as a peer-adjusted, observation-weighted volatility.

Effect of share-based incentives on the result and financial position during the period

EUR million	1–6 2026
Expenses for the financial year	0.4
of which equity-settled	0.4

At the conversion date, a cumulative amount of EUR 0.8 million was recognized in equity reflecting the expense recognized over the vesting period up to that date.

At the end of the period the estimated future cash payment to be paid to the tax authorities from share-based payments is EUR 1.7 million.

10. Provisions

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025*
Restructuring provision	5.2	4.7	4.4
Land use compensation and environmental provision	5.1	8.6	4.9
Other provisions	1.9	3.1	0.6
Total	**12.3**	**16.3**	**9.9**

*The figures have been reconciled to correspond to the values in the Financial Statement line items.

The change in restructuring provision is mainly due to reorganizations in operations driven by the overall transformation of the postal market; merging distribution networks in Postal Services and eCommerce and Delivery Services, organizational restructuring of basic and early-morning delivery operations, utilizing automation and technology in mail sorting, transferring services from owned shops to the partner network and centralizing customer service. The Astra renewal program and other significant personnel restructuring are reported as a special item.

The environmental provision relates to the cleaning of the former Posti Group headquarters area. The cleaning started at the end of 2024, and is estimated to be completed during the third quarter.

11. Net debt and liquid funds

EUR million	Interest-bearing borrowings	Interest-bearing lease liabilities	Interest-bearing borrowings total	Liquid funds	Net debt total
Carrying amount Jan 1, 2026	**269.5**	**296.9**	**566.4**	**49.4**	**517.0**
Cash flows	7.7	-35.1	-27.5	14.2	-41.6
Additions, new lease contracts*	-	9.2	9.2	-	9.2
Additions, changes in lease payments and lease term*	-	17.9	17.9	-	17.9
Effect of exchange rates changes	-	-2.8	-2.8	-	-2.7
Other non-cash items*	-	-0.3	-0.4	-	-0.4
Carrying amount Jun 30, 2026	**277.1**	**285.8**	**563.0**	**63.5**	**499.4**
Fair value Jun 30, 2026	**277.4**	**285.8**	**563.2**		

EUR million	Interest-bearing borrowings	Interest-bearing lease liabilities	Interest-bearing borrowings total	Liquid funds	Net debt total
Carrying amount Jan 1, 2025	**89.8**	**271.2**	**361.1**	**103.5**	**257.5**
Cash flows	192.4	-37.6	154.8	-30.1	184.9
Additions, new lease contracts*	-	19.6	19.6	-	19.6
Additions, changes in lease payments and lease term*	-	7.4	7.4	-	7.4
Effect of exchange rates changes	-	2.5	2.5	0.2	2.3
Other non-cash items*	-	-0.7	-0.7	-	-0.7
Carrying amount Jun 30, 2025	**282.2**	**262.4**	**544.6**	**73.6**	**471.0**
Fair value Jun 30, 2025	**282.4**	**262.4**	**544.8**		

EUR million	Interest-bearing borrowings	Interest-bearing lease liabilities	Interest-bearing borrowings total	Liquid funds	Net debt total
Carrying amount Jan 1, 2025	**89.8**	**271.2**	**361.1**	**103.5**	**257.5**
Cash flows	179.6	-75.3	104.3	-54.6	158.9
Additions, new lease contracts*	-	53.4	53.4	-	53.4
Additions, changes in lease payments and lease term*	-	44.6	44.6	-	44.6
Effect of exchange rates changes	-	5.0	5.0	0.4	4.6
Other non-cash items*	-	-2.0	-2.0	-	-2.0
Carrying amount Dec 31, 2025	**269.5**	**296.9**	**566.4**	**49.4**	**517.0**
Fair value Dec 31, 2025	**269.7**	**296.9**	**566.7**		

*Lease liability -related line items have been made more transparent and also comparison data has been restated correspondingly. Additional explanatory lines Additions, new lease contracts and Additions, changes in lease payments and lease term have been added. Therefore, the relevancy of the line other non-cash items has been decreased.

Cash flows in interest-bearing borrowings include also commercial papers. Net debt and the related figures above do not include the interest-bearing liability of EUR 7.2 million to the City of Helsinki related to exchanges of land areas.

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Cash and cash equivalents	55.5	65.6	41.4
Money market investments and investments in bonds	8.0	8.0	8.0
Liquid funds	**63.5**	**73.6**	**49.4**

12. Financial instruments and financial risk management

Financial assets and liabilities

Jun 30, 2026

EUR million	At fair value through profit or loss	Measured at amortized cost	Carrying value	Fair value	Level
Non-current financial assets					
Other non-current investments	1.0		1.0	1.0	3
Non-current receivables		2.0	2.0	2.0	2
Non-current financial assets	**1.0**	**2.0**	**3.0**	**3.0**	
Current financial assets					
Trade and other receivables		212.2	212.2	212.2	
Currency derivatives	0.5		0.5	0.5	2
Investments in quoted bonds		6.2	6.2	6.3	1
Investments in unquoted bonds		1.8	1.8	1.8	2
Current financial assets	**0.5**	**220.2**	**220.6**	**220.7**	
Cash and bank		55.5	55.5	55.5	
Cash and cash equivalents		**55.5**	**55.5**	**55.5**	
Total financial assets	**1.5**	**277.7**	**279.2**	**279.2**	
Non-current financial liabilities					
Loans from financial institutions		179.8	179.8	180.0	2
Lease liabilities		220.3	220.3	220.3	
Other non-current payables*		6.4	6.4	6.4	
Non-current financial liabilities		**406.4**	**406.4**	**406.7**	
Current financial liabilities					
Commercial papers		97.3	97.3	97.3	2
Lease liabilities		65.5	65.5	65.5	
Trade payables and other liabilities*		117.9	117.9	117.9	
Current financial liabilities		**280.8**	**280.8**	**280.8**	
Total financial liabilities		**687.2**	**687.2**	**687.5**	

*Other non-current payables include EUR 6.0 (7.2) million and other current liabilities EUR 1.2 (-) million interest-bearing liability to the City of Helsinki related to exchanges of land areas.

Jun 30, 2025

EUR million	At fair value through profit or loss	Measured at amortized cost	Carrying value	Fair value	Level
Non-current financial assets					
Other non-current investments	0.8		0.8	0.8	3
Non-current receivables		1.4	1.4	1.4	2
Non-current financial assets	**0.8**	**1.4**	**2.2**	**2.2**	
Current financial assets					
Trade and other receivables		197.9	197.9	197.9	
Currency derivatives	0.5		0.5	0.5	2
Investments in quoted bonds		6.2	6.2	6.3	1
Investments in unquoted bonds		1.8	1.8	1.8	2
Current financial assets	**0.5**	**205.8**	**206.3**	**206.4**	
Cash and bank		65.6	65.6	65.6	
Cash and cash equivalents		**65.6**	**65.6**	**65.6**	
Total financial assets	**1.2**	**272.9**	**274.1**	**274.2**	
Non-current financial liabilities					
Loans from financial institutions		179.8	179.8	180.0	2
Lease liabilities		196.2	196.2	196.2	
Other non-current payables		7.4	7.4	7.4	
Non-current financial liabilities		**383.4**	**383.4**	**383.6**	
Current financial liabilities					
Commercial papers		102.4	102.4	102.4	2
Lease liabilities		66.2	66.2	66.2	
Currency derivatives	0.4		0.4	0.4	2
Trade payables and other liabilities		111.5	111.5	111.5	
Current financial liabilities	**0.4**	**280.1**	**280.4**	**280.5**	
Total financial liabilities	**0.4**	**663.5**	**663.8**	**664.1**	

Dec 31, 2025

EUR million	At fair value through profit or loss	Measured at amortized cost	Carrying value	Fair value	Level
Non-current financial assets					
Other non-current investments	1.0		1.0	1.0	3
Non-current receivables		1.8	1.8	1.8	2
Non-current financial assets	**1.0**	**1.8**	**2.9**	**2.9**	
Current financial assets					
Trade and other receivables		204.9	204.9	204.9	
Investments in quoted bonds		6.2	6.2	6.3	1
Investments in unquoted bonds		1.8	1.8	1.8	2
Current financial assets		**212.8**	**212.8**	**213.0**	
Cash and bank		41.4	41.4	41.4	
Cash and cash equivalents		**41.4**	**41.4**	**41.4**	
Total financial assets	**1.0**	**256.1**	**257.1**	**257.2**	
Non-current financial liabilities					
Loans from financial institutions		179.8	179.8	180.1	2
Lease liabilities		229.4	229.4	229.4	
Other non-current payables		6.3	6.3	6.3	
Non-current financial liabilities		**415.6**	**415.6**	**415.8**	
Current financial liabilities					
Commercial papers		89.6	89.6	89.7	2
Lease liabilities		67.5	67.5	67.5	
Currency derivatives	0.3		0.3	0.3	2
Trade payables and other liabilities		89.8	89.8	89.8	
Current financial liabilities	**0.3**	**246.9**	**247.3**	**247.3**	
Total financial liabilities	**0.3**	**662.5**	**662.8**	**663.1**	

Financial assets and liabilities measured at fair value

The Group categorizes financial assets and liabilities into three hierarchy levels according to the information used in fair value measurement. Information on hierarchy levels and principles on fair value measurement can be found on note Financial instruments and financial risk management in the Consolidated Financial Statements 2025. No transfers between the fair value hierarchy levels have been made during the reporting periods.

Contractual cash flows from financial liabilities and derivatives including interest payments

EUR million	7–12 2026	2027	2028	2029	2030–	Total
Loans from financial institutions	3.1	6.2	94.5	91.4		195.3
Commercial papers	98.5					98.5
Lease liabilities	38.0	67.0	51.0	39.3	132.5	327.8
Other non-current liabilities*		1.1	1.1	1.1	3.5	6.7
Trade payables and other current liabilities*	117.9					117.9
Derivatives:						
Currency derivatives, payables	22.1					22.1
Currency derivatives, receivables	-22.6					-22.6
Total	**257.1**	**74.2**	**146.6**	**131.9**	**135.9**	**745.7**

*Other non-current payables include EUR 6.0 (7.2) million and other current liabilities EUR 1.2 (-) million interest-bearing liability to the City of Helsinki related to exchanges of land areas.

During the half-year period, the Group did not raise new long-term loans. The maturities of both EUR 90.0 million loan agreements signed in 2024 were extended by one year during the second quarter. Following the extensions, one loan will mature in June 2028 and the other in June 2029.

The Group had EUR 97.3 (102.4) million commercial papers issued as per June 30, 2026.

The maturity of the EUR 150 million syndicated revolving credit facility signed in 2025 was extended by one year during the first quarter, from April 2030 to April 2031. The credit facility is undrawn as per June 30, 2026.

13. Income tax

The Group's effective tax rate was 37.0% (53.0%). The effective tax rate was particularly impacted by the accumulated losses in Sweden, for which no deferred tax assets were recognized.

On December 31, 2025, the Group had EUR 59.7 (41.1) million tax losses carried forward and EUR 5.7 (4.4) million net interest expenses not deducted for tax purposes. No deferred tax asset has been recognized due to history of recent losses in related Group companies.

14. Commitments and other contingent liabilities

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Guarantees	7.9	8.8	8.9
Total	**7.9**	**8.8**	**8.9**

Guarantees have been given for obligations arising in the ordinary course of business of the Group. Guarantees have been given by either financial institutions or Posti Group Corporation on behalf of Group companies. These guarantees have typically been given on behalf of a Group company’s contractual payment obligations or for authority requirement, and as a counter guarantee to banks.

Lease commitments not recognized in balance sheet

EUR million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Maturity of minimum lease payments:			
Less than a year	7.7	9.7	8.9
1–5 years	7.4	9.6	1.7
More than 5 years	0.9	8.0	-
Total	**16.0**	**27.2**	**10.6**

Lease commitments not recognized in balance sheet include low-value and short-time leases. Already signed lease agreements, that will start in the future are also shown as lease commitments. Once the leased asset has been handed over to Posti, the lease commitments are recognized as right-of-use asset and lease liability.

Posti has investment commitments of EUR 15.0 million related to lease liabilities and other agreements, which commencement date is after the balance sheet date. The investment commitments are related to vehicles and other machinery.

Legal proceedings

In November 2024, the Finnish Data Protection Authority (DPO) issued a decision regarding a complaint filed by an individual consumer customer in July 2018, regarding Posti’s electronic mailbox service formerly known as Netposti. The authority’s decision focused on the onboarding to an electronic mailbox and the processing of personal data. According to the authority, informing consumer customers about the mailbox’s onboarding and functionality had not been sufficient. In the decision, Posti was ordered an administrative fine of EUR 2.4 million. Posti considered the authority’s decision unfounded and the administrative fine unreasonable and appealed with the Helsinki Administrative Court. On November 3, 2025, the Helsinki Administrative Court issued its decision and reversed the administrative fine in total but upheld the remark concerning the lack of transparent customer information. The Data Protection Authority has appealed to the Helsinki Administrative Court’s decision with the Supreme Administrative Court. No provision has been booked for this cause.

Based on complaints by some of Posti’s competitors, the Finnish Consumer and Competition Authority (FCCA) has since 2017 investigated Posti’s suspected abuse of a dominant market position related to the corporate letter market in Finland. In December 2024, the FCCA issued Posti a draft proposal to the Market Court for the imposition of a competition infringement fine. The FCCA has not made any final decisions, and the matter is pending at the FCCA. The legal maximum infringement fines is ten percent of the Group’s turnover. Posti will defend itself against the allegations, which it considers unfounded and erroneous. No provision has been booked for this cause.

The Group has not been involved in any other material administrative proceedings, lawsuits or arbitration proceedings (including pending proceedings and proceeding the threat of which the Group is aware of), which may have, or which in the recent past have had, a significant impact on the financial position or profitability of the Group or its subsidiaries. Management is not aware of any factors or circumstances that could reasonably be assumed to lead to material claims against the Company or its subsidiaries.

Other contingent liabilities

The Group has an estimated environmental liability of EUR 2.8 million related to the cleaning of the land areas in the Eteläinen Postipuisto for the future use of the area. The environmental liability includes land exchange and land reception. Remediation activities and cost sharing have been agreed in more detail with the City of Helsinki. The cleaning of the area started at the end of 2024, and is estimated to be completed during the third quarter. The overall estimate and schedule is revised quarterly based on the management's assessment and ongoing discussions with both the City of Helsinki and the contractor. The total costs at the time of completion of the cleaning may affect the land use compensation to be paid to the city. Posti is also responsible for building a parking facility in the Eteläinen Postipuisto area.

Posti was granted distribution support for newspaper delivery by Traficom's decision for the first 12-month support period starting on October 1, 2023, second on October 1, 2024, and third on October 1, 2025. In addition, Posti was ordered to distribute newspapers in certain areas as a public service obligation. In January 2025, Posti applied to Traficom for the remaining portion of the support and reimbursement of costs for implementing the public service obligation. On April 23, 2026, Traficom has informed Posti of the decisions on delivery support for the first period. Posti does not agree with the underlying calculations, and has initiated the appeal process. Therefore, Posti has not recorded any adjustments to the receivables from Traficom. The uncertainty concerns an estimated total of EUR 2.6 million for completed and ongoing support periods. For this temporary distribution support, the VAT treatment has also proven to be unclear in certain respects. Posti has received a positive preliminary ruling from the Central Tax Board on the VAT treatment of the distribution support to be VAT exempt as it has been recognized. The Tax Recipients' Legal Services Unit (the Finnish Tax Authorities) has appealed for a part of the decision to the Supreme Administrative Court, where Posti has submitted its response, but the proceeding is ongoing.

15. Related party transactions

Posti's related parties include the Parent Company Posti Group Corporation's subsidiaries and its main shareholder, the State of Finland, represented by the Prime Minister's Office. Entities that are controlled or jointly controlled by, or are associates of the State of Finland, are related parties of Posti. Related parties also include the members of the Board of Directors, the President and CEO, the Posti Leadership Team and the close family members of these individuals and entities that are controlled or jointly controlled by a person identified as a related party.

On June 30, 2026, the Board of Directors and the Leadership Team members and the entities that they control altogether held 177,976 shares, corresponding to 0.44% of the total number of shares.

Posti has recognized EUR 4.7 (3.1) million in government grants from Traficom regarding Postal Services distribution support. Receivables related to previous grant periods total to EUR 10.3 (6.8) million. In addition, Posti has been granted distribution support for a period starting on October 2026.

16. Events after the reporting period

There were no significant events after the reporting period.

Key Figures

In addition to IFRS-based performance measures, Posti Group discloses Alternative Performance Measures as additional information to financial measures presented in the Consolidated Income Statement, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and in the notes disclosures. Management believes that adjusted performance measures provide meaningful supplemental information to both management and stakeholders regarding the business performance. Adjusted EBITDA and adjusted operating result (adjusted EBIT) are also essential Key Figures in Posti Group's management reporting.

	4–6 2026	1–3 2026	1–6 2026	10–12 2025	7–9 2025	4–6 2025	1–3 2025	1–12 2025
Financial development and profitability								
Net sales, EUR million	362.0	352.5	714.5	390.4	343.8	356.3	357.1	1,447.6
Change in net sales, %	*1.6%*	*-1.3%*	*0.2%*	*-3.3%*	*-3.9%*	*-5.7%*	*-6.5%*	*-4.8%*
Adjusted EBITDA, EUR million	43.9	38.1	82.0	62.1	48.3	43.5	42.5	196.4
Adjusted EBITDA margin, %	*12.1%*	*10.8%*	*11.5%*	*15.9%*	*14.0%*	*12.2%*	*11.9%*	*13.6%*
EBITDA, EUR million	41.1	45.5	86.5	57.0	43.2	42.3	37.9	180.4
EBITDA margin, %	*11.3%*	*12.9%*	*12.1%*	*14.6%*	*12.6%*	*11.9%*	*10.6%*	*12.5%*
Adjusted operating result (adjusted EBIT), EUR million	12.5	6.5	19.0	30.0	17.1	11.7	10.5	69.3
Adjusted operating result (adjusted EBIT) margin, %	*3.4%*	*1.9%*	*2.7%*	*7.7%*	*5.0%*	*3.3%*	*3.0%*	*4.8%*
Operating result (EBIT), EUR million	9.6	13.9	23.6	24.8	12.0	10.5	5.0	52.3
Operating result margin (EBIT), %	*2.7%*	*3.9%*	*3.3%*	*6.4%*	*3.5%*	*2.9%*	*1.4%*	*3.6%*
Result for the period, EUR million	2.5	6.3	8.8	14.7	5.3	3.7	-0.2	23.5
Financial position								
Equity ratio, %			22.4%					24.6%
Return on capital employed (12 months), %			8.2%					7.8%
Net debt, EUR million			499.4					517.0
Net debt / adjusted EBITDA			2.6x					2.6x
Financial net debt / adjusted EBITDA			1.1x					1.1x
Other key figures								
Operative free cash flow, EUR million			12.6					-37.0
Investments, EUR million			48.2					175.1
Personnel, end of period			13,659					13,752
Personnel on average, FTE	11,308	11,017	11,162	11,639	11,771	12,182	11,793	11,846
Earnings per share, basic, EUR	0.06	0.16	0.22	0.37	0.13	0.09	-0.01	0.59
Earnings per share, diluted, EUR	0.06	0.16	0.22	0.37	0.13	0.09	-0.01	0.59
Dividend per share, EUR								0.84
Dividend, EUR million								34.0

Calculation and use of Key Figures

Key figure	Definition	Reason for the use
Operating result (EBIT)	Operating result (EBIT) as presented in the Consolidated Income Statement.	Operating result (EBIT) reflects the result generated by the Group's business activities excluding financing and taxes.
Operating result (EBIT) margin, %	Operating result (EBIT) as percentage of net sales.	
EBITDA	Operating result excluding depreciation, amortization and impairment losses.	Management uses EBITDA to track the underlying profitability excluding non-cash capital expenses of the Group's core business operations.
EBITDA margin, %	EBITDA as percentage of net sales.	
Special items	Special items are defined as significant items of income and expenses, which are considered to incur outside the Group's ordinary course of business. Special items include e.g. restructuring related costs such as employee, facility, contract termination and professional services, impairment losses on assets, impairment on goodwill, gains or losses on sale of shares, real estates or business operations and transaction costs, gains and losses from contingent consideration arising from business acquisitions and costs incurred in the listing of Posti.	Special items which are not directly related to Group's normal recurring activities, are reported separately, in order to assess the performance and comparability between reporting periods of its core business operations.
Adjusted operating result (adjusted EBIT)	Operating result (EBIT) excluding special items.	Adjusted operating result (adjusted EBIT), growth in adjusted operating result (adjusted EBIT), adjusted EBITDA and related margins are presented in addition to operating result (EBIT) and EBITDA to reflect underlying business performance and to enhance comparability from period to period. Posti believes that these adjusted performance measures provide meaningful supplemental information by excluding items outside the ordinary business, which reduce comparability between the periods. Growth in adjusted operating result (adjusted EBIT) is one of Posti's mid-term financial targets.
Growth in adjusted operating result (adjusted EBIT), %	Growth of adjusted operating result (adjusted EBIT) compared to previous period.	
Adjusted operating result (adjusted EBIT) margin, %	Adjusted operating result (adjusted EBIT) as percentage of net sales.	
Adjusted EBITDA	EBITDA excluding special items.	
Adjusted EBITDA margin, %	Adjusted EBITDA as percentage of net sales.	

Key figure	Definition	Reason for the use
Capital employed	Non-current assets less deferred tax assets plus inventories and trade and other receivables. Balance sheet assets less other non-current liabilities, less advances received, less provisions, less defined benefit pension obligations, less trade and other payables.	Capital employed presents the total investment in the Group's business operations and it is used to calculate return on capital employed.
Return on capital employed (12 months rolling), %	$\frac{\text{Operating result (EBIT) (12 months rolling)}}{\text{Capital employed (average of opening and closing balance of the previous 12 months)}}$	Return on capital employed is a profitability metric that the Group uses to measure how efficiently it uses invested capital to generate profits.
Equity ratio, %	$\frac{\text{Total equity}}{\text{Total assets - advances received}}$	The equity ratio indicates the relative proportion of equity used to finance the Group's assets which helps to monitor the indebtedness of the Group.
Interest-bearing borrowings	Non-current and current interest-bearing borrowings, (including loans from financial institutions and commercial papers) and lease liabilities.	Component of a net debt measure.
Liquid funds	Cash and cash equivalents, money market investments and investments in bonds.	Component of a net debt measure.
Net debt	Interest-bearing borrowings - liquid funds.	Net debt is a liquidity measure used by management to monitor the Group's ability to pay its debts in the short-term.
Net debt / adjusted EBITDA (12 months rolling)	$\frac{\text{Net debt}}{\text{Adjusted EBITDA (12 months rolling)}}$	This measure is an indicator of the Group's indebtedness in relation to its operational financial performance. This measure is also one of Posti's mid-term financial targets.

Key figure	Definition	Reason for the use
Financial net debt / adjusted EBITDA (12 months rolling)	Net debt - lease liabilities / Adjusted EBITDA (12 months rolling)	This measure is an indicator of the Group's indebtedness excluding lease liabilities in relation to its operational financial performance.
Operative free cash flow	Cash flow from operating activities as presented in the Group's Consolidated Statement of Cash Flows less purchase of intangible assets and property, plant and equipment and payments of lease liabilities as presented in the Group's Consolidated Statement of Cash Flows.	Operative free cash flow provides information about the Group's ability to generate cash from its operations after investments available for repaying debt or paying dividends.
Investments	Additions to intangible assets and property, plant and equipment including additions to right-of-use assets, business acquisitions comprising of total amount of purchase considerations and additions to investment properties.	Investments show how much is invested in for the operational, lease and strategic projects to maintain the service production capabilities and support growth of the business.
Personnel on average, FTE	Full-time equivalent personnel on average in reporting period.	Personnel on average provides information about the overall staff size of the Group and FTE reflects the total number of working hours of all employees. The Group believes that this information provided can be useful when analyzing workforce costs, productivity or staffing needs.

Reconciliation of Key Figures

EUR million	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Operating result (EBIT)	**9.6**	**10.5**	**23.6**	**15.5**	**52.3**
Depreciation & amortization	31.4	31.8	62.9	63.8	126.9
Impairment losses	0.1	0.0	0.1	0.9	1.2
EBITDA	**41.1**	**42.3**	**86.5**	**80.2**	**180.4**
Personnel restructuring	0.6	-1.0	5.4	1.6	5.0
Restructuring costs (other than personnel-related costs)	-	0.5	0.1	1.1	1.0
Gains on sales of investment property	-	-	-12.4	0	-
Other special items	2.3	0.5	2.4	1.4	2.2
Listing costs	-	1.1	-	1.7	5.9
Listing incentive	-	-	-	-	2.0
Special items (impacting EBITDA)	2.8	1.2	-4.5	5.8	16.0
Adjusted EBITDA	**43.9**	**43.5**	**82.0**	**86.0**	**196.4**

EUR million	4–6 2026	4–6 2025	1–6 2026	1–6 2025	1–12 2025
Operating result (EBIT)	**9.6**	**10.5**	**23.6**	**15.5**	**52.3**
Personnel restructuring	0.6	-1.0	5.4	1.6	5.0
Restructuring costs (other than personnel-related costs)	-	0.5	0.1	1.1	1.0
Gains on sales of investment property	-	-	-12.4	-	-
Other special items	2.3	0.5	2.4	1.4	2.2
Listing costs	-	1.1	-	1.7	5.9
Listing incentive	-	-	-	-	2.0
Impairments	-	-	-	0.9	0.9
Special items (impacting operating result (EBIT)	2.8	1.2	-4.5	6.7	17.0
Adjusted operating result (adjusted EBIT)	**12.5**	**11.7**	**19.0**	**22.2**	**69.3**

EUR million	1–6 2026	1–6 2025	1–12 2025
Total equity	253.0	252.4	276.9
Total assets	1,145.1	1,126.7	1,140.0
Advances received	15.2	16.7	15.8
Equity ratio, %	**22.4%**	**22.7%**	**24.6%**

EUR million	1–6 2026	1–6 2025	1–12 2025
Operating result (12 months rolling)	60.4	52.9	52.3
Capital employed, beginning of the period	725.1	669.1	546.6
Capital employed, end of the period	753.6	725.1	797.3
Return on capital employed, %	**8.2%**	**7.6%**	**7.8%**

EUR million	1–6 2026	1–6 2025	1–12 2025
Interest-bearing borrowings	563.0	544.6	566.4
Liquid funds + debt certificates	-63.5	-73.6	-49.4
Net debt	**499.4**	**471.0**	**517.0**

EUR million	1–6 2026	1–6 2025	1–12 2025
Net debt	499.4	471.0	517.0
Adjusted EBITDA (12 months rolling)	192.4	191.1	196.4
Net debt / adjusted EBITDA	**2.6x**	**2.5x**	**2.6x**

EUR million	1–6 2026	1–6 2025	1–12 2025
Net debt	499.4	471.0	517.0
Lease liabilities	-285.8	-262.4	-296.9
Adjusted EBITDA (12 months rolling)	192.4	191.1	196.4
Financial net debt / adjusted EBITDA	**1.1x**	**1.1x**	**1.1x**

EUR million	1–6 2026	1–6 2025	1–12 2025
Cash flow from operating activities	65.8	30.1	111.2
Purchase of intangible assets	-7.6	-8.9	-15.0
Purchase of property, plant and equipment	-10.4	-34.2	-57.8
Payments of lease liabilities	-35.1	-37.6	-75.3
Operative free cash flow	**12.6**	**-50.6**	**-37.0**

EUR million	1–6 2026	1–6 2025	1–12 2025
Additions to intangible assets	7.6	8.9	15.0
Additions to property, plant and equipment	9.4	32.4	52.8
Additions to right-of-use assets	27.6	27.0	98.0
Additions to investment property	3.0	5.3	9.4
Business acquisitions	0.6	-	-
Investments	**48.2**	**73.6**	**175.1**

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