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ANNOUNCEMENT NO. 60 – 21 MARCH 2025

Decisions of Extraordinary General Meeting in Dampskibsselskabet NORDEN A/S

On Friday 21 March 2025, an extraordinary general meeting in Dampskibsselskabet NORDEN A/S was convened for final adoption of amendments to the Articles of Association proposed by the Board of Directors, which could not be finally adopted at the Company's annual general meeting on 12 March 2025 due to lack of quorum, see company announcement no. 51/2025. The amendments proposed by the Board of Directors were finally adopted at today's extraordinary general meeting;

Reduction of the share capital (article 4.1)

The Company's share capital will be reduced by nominally DKK 1,000,000 through cancellation of 1,000,000 treasury shares. The share capital reduction is made at par value.

The Company's total purchase price for the treasury shares proposed to be cancelled has been calculated using the average price method and constitutes DKK 313,235,011, corresponding to an average price of DKK 313.24 per share of nominally DKK 1 each. The total amount of the capital reduction of DKK 313,235,011 has been paid to the shareholders.

The Company's creditors are invited to notify claims as stipulated in section 192 of the Danish Companies Act. The share capital reduction will be finally completed following expiry of the date applicable for notification of claims, provided that the Board of Directors continue to deem the share capital reduction prudent.

Amendment to the quorum rules in connection with capital reduction (article 10.2)

The Company's Articles of Association will be amended so that proposed capital reductions can be passed by at least two-thirds of the votes cast as well as of the voting share capital represented at the general meeting, but that the requirement that at least two-thirds of the voting share capital is represented at the general meeting is waived.

Authority to issue new shares (articles 4.2-4.4)

The Board of Directors' existing authorisation to increase the share capital once or several times will be reduced to a nominal amount of DKK 4,000,000 and extended from March 26, 2025, to March 28, 2029.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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