

Regulatory Announcement

Royal Bank of Canada
September 23, 2026

Publication of Final Terms

Not for release, publication or distribution, directly or indirectly, in or into the United States.

Royal Bank of Canada issued today EUR85,000,000 4.001 per cent. Covered Bonds due September 23, 2047 (the "**Covered Bonds**"), pursuant to the €75,000,000,000 Global Covered Bond Programme of Royal Bank of Canada, unconditionally and irrevocably guaranteed as to payments by RBC Covered Bond Guarantor Limited Partnership (the "**Programme**").

The following documents constitute the final terms dated September 21, 2026, in respect of the Covered Bonds (the "**Final Terms**") relating to the issue of the Covered Bonds for the purpose of PRM 2.3 and must be read in conjunction with the Prospectus dated July 9, 2026, as supplemented by the 1st Supplementary Base Prospectus dated August 28, 2026, relating to the Programme (together, the "**Prospectus**"). Full information on Royal Bank of Canada and the offer of the Covered Bonds is only available on the basis of the combination of the Final Terms and the Prospectus.

The Final Terms have been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus and the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Prospectus and the Final Terms is not addressed. Prior to relying on the information contained in the Prospectus and the Final Terms you must ascertain from the Prospectus, as supplemented by these Final Terms, whether or not you are part of the intended addressees of the information contained therein.

In particular, the Covered Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States and may not be offered, sold or delivered, directly or indirectly, in or into the United States or to or for the account or benefit of a "U.S. person" (as defined in Regulation S under the Securities Act). Accordingly, the Covered Bonds will be offered only in offshore transactions to non-U.S. persons in reliance upon Regulation S under the Securities Act. This announcement does not constitute an offer to sell or a solicitation to buy securities in the United States or in any other jurisdiction where such offer or solicitation would be unlawful.

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UK MiFIR professionals / ECPs-only / No PRIIPs KID and/or CCI product summary - Manufacturer target market (UK MIFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) and/or CCI product summary has been prepared as not available to retail in EEA and the United Kingdom.

To view the Final Terms in full, please paste the following URL into the address bar of your browser.

http://www.rns-pdf.londonstockexchange.com/rns/0378W_1-2026-9-23.pdf

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