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Olavi Huhtala, head of SSAB Europe, to retire next year

Olavi Huhtala, Head of SSAB Europe, has announced that he will retire during winter 2025. A recruitment process to find his successor will now begin.

Olavi Huhtala has been head of SSAB Europe and a member of SSAB's Group Executive Committee since 2014. He has been employed by the company since 1987, starting at Rautaruukki which combined with SSAB in 2014. He has held several leading positions including as Executive Vice President and head of Ruukki Metals.

"I have had amazing years at SSAB and the benefit of working together with engaged and competent colleagues," says **Olavi Huhtala**. "Together we have built a modern company with a better product mix and improved safety. I am proud of having contributed to important events such as the combination of SSAB and Rautaruukki and in recent years the transition toward fossil-free steelmaking. Now it's time for me to do something else in life and manage my own time."

"I want to thank Olavi for his contributions to SSAB," says President and CEO **Martin Lindqvist**. "As head of one division, he has played a significant role in developing SSAB into the great company it is today with improved profitability and a leading position in the green transition."

Olavi Huhtala will remain in his role as head of SSAB Europe until the end of January 2025, after which he will remain as an advisor.

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SSAB is a Nordic and US-based steel company that builds a stronger, lighter and more sustainable world through value added steel products and services. Working with our partners, SSAB has developed SSAB Fossil-free™ steel and plans to reinvent the value chain from the mine to the end customer, largely eliminating carbon dioxide emissions from our own operations. SSAB Zero™, a largely carbon emission-free steel based on recycled steel, further strengthens SSAB's leadership position and our comprehensive, sustainable offering independent of the raw material. SSAB has employees in over 50 countries and production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. Join us on our journey! www.ssab.com, Facebook, Instagram, LinkedIn, X and YouTube.