

## Cash flow statement

(in euros)

	<b>2021</b>	<b>2020</b>
	<b>II part of the year</b>	<b>II part of the year</b>
Cash generated from operations		
Business profit (loss)	-318 301	211 845
Adjustments		
Depreciation and impairment of fixed assets	196 500	99 291
Gain (loss) on sale of fixed assets	32	30414
Other adjustments	0	0
<b>Total adjustments</b>	<b>196 532</b>	<b>129 705</b>
Change in business related receivables and advances	20 671	-99956
Change in inventories	-7164	0
Change in business related payables and advances	-13 154	24122
<b>Total cash flows from operating activities</b>	<b>-121 416</b>	<b>265 716</b>
Cash flows from investing activities		
Paid for acquisition of tangible and intangible fixed assets	-328 142	-92524
Proceeds from the sale of tangible and intangible fixed assets	205 735	208250
Paid upon acquisition of subsidiaries	-5000	0
Proceeds from the sale of subsidiaries	0	2500
Loans granted	0	-39803
<b>Total cash flows from investing activities</b>	<b>-127 407</b>	<b>78423</b>
Cash flows from financing activities		
Loans received	54 563	298660
Repayments of loans received	-53 996	-500785
Repayments of the finance lease principal part	-427 956	-65886
Interests paid	-57 592	-55 172
Received from the issue of shares or stakes	0	0
Other revenues from financing activities	0	0
<b>Total cash flows from financing activities</b>	<b>-484 981</b>	<b>-323183</b>
<b>Total cash flows</b>	<b>-733 804</b>	<b>20956</b>
Cash and cash equivalents at the beginning of the period	757 148	21350
<b>Change in cash and cash equivalents</b>	<b>-733 804</b>	<b>20956</b>
Cash and cash equivalents at the end of the period	23 344	42306