Flower Publishes Second Quarter Report 2026

27.8.2026 18:29:54 CEST | Flower Infrastructure Technologies MidCo AB (publ) | Half year financial report

During the second quarter, Flower Infrastructure Technologies MidCo AB ("Flower" or the "Group") delivered continued strong operational performance despite softer ancillary service markets. Pro forma revenue increased by 57% to SEK 33.5 million and Adjusted EBITDA increased to SEK 18.2 million, while the portfolio outperformed the relevant benchmark by more than 65%.

John Diklev, CEO, commented:
"We are pleased with the continued strong performance of our optimization platform and the progress across our construction portfolio. Approximately 70 MW / 140 MWh of new battery capacity is expected to become operational during Q4 2026, materially increasing the capacity available to our optimization platform."

Highlights Q2 2026

- Pro forma revenue increased by 57% to SEK 33.5 million (21.4).
- Adjusted EBITDA increased to SEK 18.2 million (8.9), corresponding to a margin of 54% (42%).
- Flower acquired the remaining ownership interests in two operational battery assets totaling 3.3 MW.
- Approximately 70 MW / 140 MWh of new Swedish battery capacity is approaching commercial operation during Q4 2026.

Flower enters the second half of 2026 with strong operational momentum and significant new capacity approaching commercial operation.

Contacts

- Jonathan Hasse, Head of Marketing & Communication, press@flower.se
- Stephen Stakhiv, IR contact, stephen.stakhiv@flower.se

About Flower Infrastructure Technologies MidCo AB (publ)

Flower Infrastucture Technologies Midco AB (publ) is a wholly owned subsidiary of Flower Infrastructure Technologies AB ("Flower"). Flower is the Nordic market leader in energy asset optimization and trading. Through its AI-powered platform, the company trades, optimizes and commercializes flexible energy assets including battery energy storage systems (BESS), wind and solar parks, and EV charging infrastructure. With more than 140 employees, over €150 million in financial backing, and the Nordics' largest portfolio of flexible assets under management, Flower is expanding across Europe to support a more stable, resilient, and renewable energy system.

Learn more at flower.se.

Attachments

- Download announcement as PDF.pdf
- Flower - Second Quarter 2026.pdf
- Flower_Second Quarter 2026.pdf