

# Interim report January–September 2026

## Strong growth in earnings in insurance operations – improved profitability in all segments

### July–September 2026\*

- Gross written premiums amounted to KSEK 263,770 (263,368)
- Premiums earned, net of reinsurance, increased to KSEK 266,304 (263,301)
- Technical result increased to KSEK 39,989 (38,474)
- The combined ratio improved to 86.8 per cent (87.6)
- The result of asset management amounted to KSEK 19,166 (22,173)
- Profit before tax amounted to KSEK 54,745 (55,726)
- Basic and diluted earnings per share amounted to SEK 2.35 per share (2.42)

### January–September 2026\*

- Gross written premiums increased to KSEK 751,300 (740,329)
- Premiums earned, net of reinsurance amounted to KSEK 781,838 (802,168)
- Technical result increased to KSEK 106,932 (104,093).
- The combined ratio improved to 88.2 per cent (89.3)
- The result of asset management amounted to KSEK 47,903 (55,510). Total return, from the beginning of the year, amounted to 3.5 per cent (4.2) and on a rolling 12 month basis to 5.1 per cent (4.7)
- Profit before tax amounted to KSEK 141,164 (142,873)
- Basic and diluted earnings per share amounted to SEK 6.12 per share (6.16)

\* Some performance measures stated in this section have not been prepared in accordance with IFRS or the Solvency II regulations, which means that they are “alternative performance measures”. The calculations and reconciliation against information in the financial statements of these performance measures are presented on the website under “Financial statements”. Definitions of performance measures are presented on the company’s website and on the last page of this report. Changes and comparative figures on this page and elsewhere in this interim report refer to the same period last year. All amounts are presented in KSEK unless otherwise stated.

### Facts about the Solid share (SFAB)

ISIN: SE0017082548

Total no. of shares on 30 September 2026: 17,879,253

Treasury shares on 30 September 2026: 274,599

### About Solid Försäkring

Solid Försäkring is a non-life insurance company focusing on niche insurance, with the Nordic region as its core market. The non-life insurance operations are divided into three segments: Product, Personal Safety and Assistance. The company has a large customer base of private customers in the Nordic region, which are primarily sourced through partnerships with leading retail chains within several different industries and banks and other financial institutions, travel agencies, car dealerships and car repair shops. Premiums earned, net of reinsurance, in 2025 amounted to SEK 1,063 million and the technical result to SEK 134 million.

## Comments from the CEO

### Strong earnings performance continues in the insurance operations

The technical result, excluding allocated investment return, increased 8 per cent during the third quarter to SEK 35.2 million (32.6), driven by improved profitability in all segments and growth in the Personal Safety and Assistance segments.

The result of asset management amounted to SEK 19.2 million for the period, driven by interest income and positive unrealised changes in the value of the investment portfolio.

The overall performance for the third quarter was a 2 per cent decrease in total profit before tax to SEK 54.7 million (55.7).

### Sales performance

Gross written premiums amounted to SEK 263.8 million (263.4) in the third quarter. Excluding our divested operations in Switzerland, gross written premiums increased 1 per cent year-on-year.

Sales in the Personal Safety segment increased 6 per cent, primarily driven by payment protection insurance in the Swedish market. Sales in the Assistance segment, excluding the effects from the divested operations in Switzerland, increased 2 per cent compared with last year, and sales in the Product segment decreased 10 per cent, mainly driven by lower sales in insurance related to consumer electronics.

### Partnerships and development

During the quarter we signed an agreement with Winassist that will allow the some 1,000 car repair shops that use the Winassist business system to offer roadside assistance insurance to customers who have their cars serviced. We expect the partnership to launch in the fourth quarter.

Together with our partner, Resurs Bank, we also launched our expenses insurance solution in the Norwegian market during the period, an insurance policy that is already available in the Swedish market.

As part of our investment in consumer business, during the period we developed and launched a new platform on our website so as to provide a better shopping experience for our customers that more clearly presents our offering.

### Other financial performance

Profitability strengthened during the quarter, and the combined ratio improved to 86.8 per cent (87.6), which is below the company's financial target of <90 per cent. The improvement during the period was due to a lower claims ratio.

### Financial stability

Solid Försäkring's solvency situation improved in the third quarter of 2026, and the SCR ratio increased 5.0 percentage points to 199 per cent. The positive operating profit for the quarter had a positive contribution on the solvency capital base, which was partly offset by the repurchase of own shares. The Solvency Capital Requirement increased slightly as a result of higher exposure to insurance and market risks. The company reports financial stability and the SCR ratio remains well above the target of 150 per cent.

Marcus Tillberg  
CEO, Solid Försäkring



**+4%**

Technical result

**+8%**

Technical result, excluding allocated investment return

**86.8%**

Combined ratio

### Partnerships



## The company's earnings

### Third quarter 2026, July–September

Gross written premiums were in line with the third quarter of 2025 at KSEK 263,770 (263,368). Underlying sales, excluding effects from the portfolio transfer in Switzerland, increased 1 per cent compared with last year primarily driven by growth in payment protection insurance in Sweden in the Personal Safety segment and by travel insurance solutions in the Assistance segment. In the Product segment, sales decreased 10 per cent during the quarter, primarily due to lower sales volumes related to insurance solutions for the consumer electronics industry. Sales of insurance solutions for the eyewear industry increased during the quarter.

Premiums earned, net of reinsurance, increased 1 per cent to KSEK 266,304 (263,301) compared with the third quarter of 2025. Excluding the effect of the renegotiated agreement with Riddermark Bil AB and the effects of transferring the Swiss portfolio, premiums earned, net of reinsurance, increased 3 per cent compared with last year. Premiums earned in the Assistance segment increased 9 per cent compared with last year, and excluding the above effects, premiums earned increased 16 per cent, primarily related to insurance solutions for the travel industry and growth in insurance concepts for car warranties in both Sweden and Norway. Premiums earned in the Personal Safety segment increased 5 per cent primarily related to payment protection insurance in the Swedish market. In the Product segment, premiums earned decreased by 18 per cent compared with the previous year, primarily due to the concluded cooperation with Power. Premiums earned for insurance solutions for the eyewear industry increased compared with last year.

Profitability and the gross margin improved in all segments, and gross profit in the Personal Safety and Assistance segments increased compared with last year. Gross profit for the Product segment fell compared with last year due to lower sales volumes. The actual claim costs decreased 3 per cent year-on-year, and the claims ratio improved to 25.4 per cent (26.4), primarily driven by the Assistance segment, where the claims ratio decreased to 42.1 per cent (45.7).

Operating expenses were up 1 per cent year-on-year and amounted to KSEK 163,407 (161,152) and the expense ratio increased to 61.4 per cent (61.2), primarily driven by higher administrative expenses during the quarter. Administrative expenses as a percentage of premiums earned amounted to 10.6 per cent (10.3). Administrative expenses in the third quarter were lower than in the first and second quarters of 2026.

Technical result increased 4 per cent to KSEK 39,989 (38,474). Excluding allocated investment return, the technical result increased 8 per cent compared with last year. The combined ratio improved to 86.8 per cent (87.6) due to a lower claims ratio.

Result of asset management for the third quarter amounted to KSEK 19,166 (22,173). Unrealised changes in value in the investment portfolio were KSEK 5,036 (5,748). Refer to Note 6 for more detailed information. Interest income for the quarter was in line with the preceding year at KSEK 12,765 (12,824). Realised gains on divested holdings amounted to KSEK 717 (4,844) and unrealised exchange-rate gains to KSEK 1,271 (-193).

Profit before tax amounted to KSEK 54,745 (55,726). Profit after tax amounted to KSEK 41,296 (43,308), and basic and diluted earnings per share increased to SEK 2.35 (2.42) for the quarter.

### Third quarter 2026

**+/- 0%**

Gross written premiums

**+1% \***

Gross written premiums

**+1%**

Premiums earned, net of reinsurance

**+3 %\*\***

Premiums earned, net of reinsurance

**+4%**

Technical result

**+8%**

Technical result, excluding allocated investment return

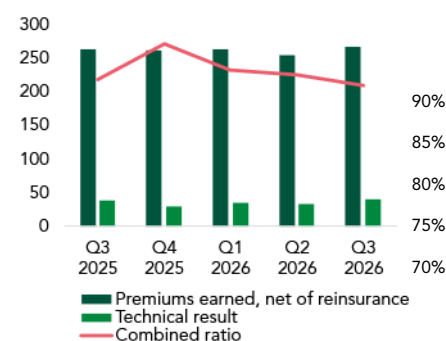
**86.8%**

Combined ratio

\*Excluding effects of the portfolio transfer in Switzerland

\*\*Excluding the effect of the renegotiated agreement with Riddermark Bil AB and the effects from transferring the Swiss portfolio

### Performance per quarter (SEK MILLION)



## First nine months 2026, January–September

Gross written premiums increased 1 per cent year-on-year and totalled KSEK 751,300 (740,329). Underlying sales, gross written premiums, increased 5 per cent compared with last year, excluding effects from the portfolio transfer in Switzerland and premium credits of approximately SEK 8.2 million related to last year in the Personal Safety segment that took place in the second quarter of 2026. Sales in the Personal Safety segment increased 5 per cent compared with last year, and the underlying growth, excluding premium credits, amounted to 8 per cent, mainly driven by payment protection insurance in the Swedish market. In the Assistance segment, sales were in line with last year, and underlying growth, excluding the effect of the portfolio transfer in Switzerland, was 5 per cent in Assistance, mainly related to insurance for car warranties and insurance solutions for the travel industry. Sales for the Product segment fell 4 per cent compared with last year, primarily due to lower sales volumes for insurance solutions for the consumer electronics industry and bicycles. Sales of insurance solutions for the eyewear industry during the year increased compared with the year-earlier period.

Premiums earned, net of reinsurance, declined 3 per cent year-on-year to KSEK 781,838 (802,168). Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects of transferring the Swiss portfolio and premium credits related to last year in the Personal Safety segment that took place in the second quarter of 2026 and that negatively impacted premiums earned by approximately SEK 8.2 million, premiums earned, net of reinsurance, increased 4 per cent compared with last year. In the Assistance segment, premiums earned were in line with the previous year and the underlying increase amounted to 16 per cent, driven by the trend in insurance solutions for car warranties. Premiums earned in the Personal Safety segment increased 5 per cent, and the underlying increase amounted to 7 per cent, primarily driven by growth related to payment protection insurance in the Swedish market. In the Product segment, premiums earned decreased by 19 per cent, mainly due to the concluded cooperation with Power. Premiums earned for insurance solutions for the eyewear industry increased compared with last year.

Profitability and the gross margin improved in all segments, and gross profit in the Personal Safety and Assistance segments increased compared with last year. Gross profit for the Product segment fell compared with last year due to lower sales volumes. The claims ratio was in line with the preceding year at 25.4 per cent (25.4). Actual claim costs declined 2 per cent to KSEK 198,704 (203,544).

Operating expenses were KSEK 22,074 lower than last year at KSEK 490,592 (512,666), driven primarily by lower acquisition costs in the form of brokerage commission. The expense ratio decreased to 62.7 per cent (63.9), driven by relatively lower acquisition costs in the Assistance and Product segments.

Administrative expenses were in line with expectations, amounting to KSEK 598 higher than the previous year, and the ratio in relation to premiums earned increased due to lower premiums earned and amounted to 11.7 per cent (11.4).

Technical result increased 3 per cent to KSEK 106,932 (104,093). The transfer of the investment return to the insurance operations resulted in a negative effect of KSEK 3,745 compared with last year, which was primarily due to a lower cost of capital as a result of lower market interest rates as well as the lower technical provisions compared with the previous year. Excluding allocated investment return, the technical result increased 8 per cent compared with last year.

The combined ratio for the first half of the year improved to 88.2 per cent (89.3) as a result of the expense ratio trend.

The result of asset management for the period declined KSEK 7,607 to KSEK 47,903 (55,510) and total return fell to 3.5 per cent (4.2). The unrealised change in value in the investment portfolio was positive at KSEK 2,964 (2,567). Refer to Note 6 for more detailed information. Interest income from the interest-rate portfolio and deposits was KSEK 1,275 lower than the year-earlier period, and amounted to KSEK 38,503 (39,778). Realised gains on divested holdings amounted to KSEK 3,148 (13,403) and dividends received to KSEK 2,154 (2,797). The total value of the investment portfolio on 30 September amounted to KSEK 1,427,005, of which KSEK 339,541 was interest-bearing cash and cash equivalents, KSEK 122,545 equities and KSEK 964,919 other interest-bearing assets, mainly bonds at floating interest rates and relatively short durations. Net divestments amounted to KSEK 63,691 in the year.

Profit after tax decreased 2 per cent to KSEK 108,075 (110,609), and basic and diluted earnings per share amounted to SEK 6.12 (6.16).

## First nine months 2026

**+1%**

Gross written premiums

**+5%\***

Gross written premiums

**-3%**

Premiums earned, net of reinsurance

**+4%\*\***

Premiums earned, net of reinsurance

**+3%**

Technical result

**+8%**

Technical result, excluding allocated investment return

**88.2%**

Combined ratio

**-1%**

Profit before tax

\*Excluding effects of the portfolio transfer in Switzerland and the premium credit related to last year in the Personal Safety segment in Q2.

\*\*Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects from transferring the Swiss portfolio and the effect of the premium credit related to last year in the Personal Safety segment in Q2.

## Financial position, equity and cash flow, 30 September 2026

Equity (2) on 30 September amounted to KSEK 902,467 (893,140) and Net Asset Value (2) to KSEK 882,981 (866,035). For the nine-month period of 1 January–30 September 2026, annualised RoE (2)\* amounted to 15.8 per cent (16.5) and annualised RoNAV (2)\*\* to 16.8 per cent (17.8).

The company's SCR ratio amounted to 199 per cent at the end of the third quarter of 2026, which is an increase of 5.0 percentage points compared with the end of June 2026 (194). The solvency capital base improved on the back of positive operating profit for the quarter that was partly offset by the repurchase of own shares, while the solvency capital requirement increased somewhat as a result of increased exposure to insurance and market risk. The company has a stable solvency position, and company management and the Board believe that the company is reporting solid financial stability and a healthy capital situation.

Cash flow\*\*\* from operating activities amounted to KSEK 188,707 (70,105). Cash flow from investing activities amounted to KSEK 106 (-9,976). During the period, investment assets were acquired for KSEK 159,938 and the value of divested and mature investment assets amounted to KSEK 223,629. Cash flow from financing activities amounted to KSEK -132,682 (-122,641). During the period, own shares were repurchased for a corresponding KSEK 13,090 and dividends of KSEK 119,592 were paid to shareholders. Cash and cash equivalents increased to KSEK 339,541 (275,746).

\* RoE (2) – annualised aggregated result of the period in relation to the average adjusted equity (2). The average of the balance sheet items is calculated based on opening and closing values.

\*\*RoNAV (2) – annualised aggregated result after tax for the period in relation to the average adjusted equity excluding intangible assets (2). The average of the balance sheet items is calculated based on opening and closing values.

\*\*\*Comparative figures for cash flow refer to 31 December 2025.

**16.8%**  
RoNAV (2)

**199%**  
SCR ratio



## Performance measures

| KSEK, unless otherwise stated             | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Change | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Change | Jan–Dec<br>2025 |
|-------------------------------------------|-----------------|-----------------|--------|-----------------|-----------------|--------|-----------------|
| Gross written premiums                    | 263,770         | 263,368         | 0%     | 751,300         | 740,329         | 1%     | 989,533         |
| Premiums earned, net of reinsurance       | 266,304         | 263,301         | 1%     | 781,838         | 802,168         | -3%    | 1,063,093       |
| Technical result                          | 39,989          | 38,474          | 4%     | 106,932         | 104,093         | 3%     | 133,576         |
| Result of asset management                | 19,166          | 22,173          | -14%   | 47,903          | 55,510          | -14%   | 74,514          |
| Profit before tax                         | 54,745          | 55,726          | -2%    | 141,164         | 142,873         | -1%    | 187,943         |
| Profit after tax                          | 41,296          | 43,308          | 25%    | 108,075         | 110,609         | -2%    | 149,041         |
| Basic and diluted earnings per share, SEK | 2.35            | 2.42            | 27%    | 6.12            | 6.16            | -1%    | 8.31            |
| Claims ratio                              | 25.4%           | 26.4%           |        | 25.4%           | 25.4%           |        | 25.8%           |
| Expense ratio                             | 61.4%           | 61.2%           |        | 62.7%           | 63.9%           |        | 64.1%           |
| Combined ratio                            | 86.8%           | 87.6%           |        | 88.2%           | 89.3%           |        | 89.9%           |

| KSEK, unless otherwise stated                              | 30 Sep<br>2026 | 31 Dec<br>2025 | 30 Sep<br>2025 |
|------------------------------------------------------------|----------------|----------------|----------------|
| Investment assets measured at fair value                   | 1,087,464      | 1,135,221      | 1,140,490      |
| Investment assets including cash and cash equivalents      | 1,427,005      | 1,410,967      | 1,391,880      |
| Direct yield, from beginning of year, %                    | 3.1%           | 4.0%           | 3.0%           |
| Total return, from beginning of year, %                    | 3.5%           | 5.6%           | 4.2%           |
| Total return, rolling 12 months, %                         | 5.1%           | 5.6%           | 4.7%           |
| Technical provisions, net of reinsurance                   | 416,859        | 443,551        | 481,276        |
| Net asset value                                            | 1,003,019      | 1,021,988      | 993,692        |
| Equity                                                     | 514,901        | 533,870        | 505,574        |
| Equity (2)*                                                | 902,467        | 921,436        | 893,140        |
| Net Asset Value, NAV (2)*                                  | 882,981        | 896,571        | 866,035        |
| Return on equity (2), RoE (2) %*                           | 15.8%          | 16.4%          | 16.5%          |
| Return on equity excl. intangible assets, RoNAV (2) %*     | 16.8%          | 17.7%          | 17.8%          |
| Eligible capital base to meet solvency capital requirement | 1,004,374      | 900,973        | 982,981        |
| Eligible capital base to meet minimum capital requirement  | 1,004,374      | 900,973        | 982,213        |
| Solvency Capital Requirement (SCR)                         | 505,370        | 477,296        | 484,745        |
| Minimum Capital Requirement (MCR)                          | 126,342        | 119,324        | 121,186        |
| SCR ratio                                                  | 199%           | 189%           | 203%           |
| MCR ratio                                                  | 795%           | 755%           | 811%           |
| Solvency ratio, %                                          | 101.9%         | 105.6%         | 103.1%         |
| Number of employees at end of period*                      | 75             | 75             | 78             |
| Average number of FTEs*                                    | 72             | 72             | 72             |

\* Alternative performance measures are performance measures that company management and analysts use to assess the company's development and are not defined by International Financial Reporting Standards (IFRS) or the Solvency II regulations. Company management believes that the performance measures make it easier for investors to analyse the company's performance. The calculations and reconciliation against information in the financial statements of these performance measures are presented on the website under "Financial statements". Definitions of performance measures are presented on the company's website under Financial data and on the last page of this report.



## Personal Safety

### Third quarter 2026, July–September

The partnership with Resurs Bank was expanded during the period with the launch of expenses insurance in the Norwegian market. Resurs Bank has already been offering this product to customers in the Swedish market.

Sales (gross written premiums) increased 6 per cent compared with the year-earlier period. The increase was mainly due to payment protection insurance in the Swedish market.

Premiums earned, net of reinsurance, increased 5 per cent compared with last year and amounted to KSEK 124,450 (118,241). The increase was mainly related to payment protection insurance in Sweden.

Costs for claims incurred, net of reinsurance, increased KSEK 1,317 to KSEK 15,229 (13,912).

Gross profit increased KSEK 2,565 to KSEK 33,683 (31,118) due to growth and improved profitability. The gross margin improved to 27.1 per cent (26.3) primarily due to relatively lower acquisition costs.

### First nine months 2026, January–September

In May, insurance premiums were credited to customers after a partner detected a technical error that had resulted in incorrect reporting of insurance premiums in the preceding calendar year. The non-recurring amount totals approximately SEK 8.2 million.

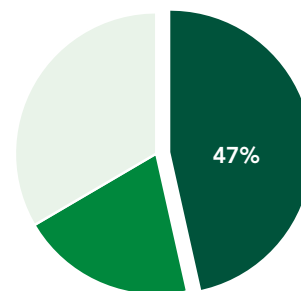
Sales (gross written premiums) for the segment increased 5 per cent compared with the year-earlier period, totalling KSEK 357,709 (340,196).

Excluding the premium credit related to last year, the underlying growth amounted to 8 per cent year-on-year.

Premiums earned, net of reinsurance, increased 5 per cent to KSEK 364,125 (346,795), primarily driven by payment protection insurance in the Swedish market. Underlying growth, excluding the premium credit related to last year, amounted to 7 per cent.

Costs for claims incurred, net of reinsurance, were in line with the preceding year at KSEK 42,158 (42,192).

Gross profit increased KSEK 7,676 to KSEK 97,649 (89,973) due to growth and improved profitability. The gross margin improved to 26.8 per cent (25.9) primarily due to relatively lower claim costs.



Share of premiums earned, net of reinsurance Q3 2026

### Third quarter 2026

**+6%**

Gross written premiums

**+5%**

Premiums earned, net of reinsurance

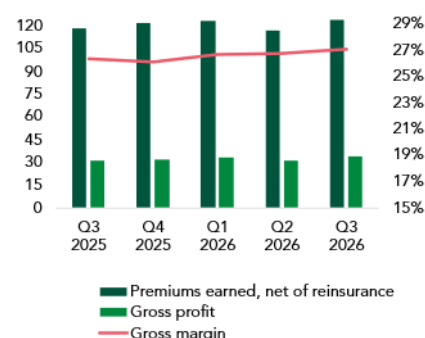
**+8%**

Gross profit

**27.1%**

Gross margin

### Performance per quarter (SEK million)



### Performance measures – Personal Safety

| KSEK                                | Jul–Sep 2026  | Jul–Sep 2025  | Change           | Jan–Sep 2026  | Jan–Sep 2025  | Change           | Jan–Dec 2025   |
|-------------------------------------|---------------|---------------|------------------|---------------|---------------|------------------|----------------|
| Gross written premiums              | 122,286       | 115,806       | 6%               | 357,709       | 340,196       | 5%               | 459,751        |
| Premiums earned, net of reinsurance | 124,450       | 118,241       | 5%               | 364,125       | 346,795       | 5%               | 468,626        |
| Claims incurred, net of reinsurance | -15,229       | -13,912       | 9%               | -42,158       | -42,192       | 0%               | -56,894        |
| Acquisition costs*                  | -75,538       | -73,211       | 3%               | -224,318      | -214,630      | 5%               | -290,003       |
| <b>Gross profit**</b>               | <b>33,683</b> | <b>31,118</b> | <b>8%</b>        | <b>97,649</b> | <b>89,973</b> | <b>9%</b>        | <b>121,729</b> |
| <b>Gross margin***</b>              | <b>27.1%</b>  | <b>26.3%</b>  | <b>+0.8 p.p.</b> | <b>26.8%</b>  | <b>25.9%</b>  | <b>+0.9 p.p.</b> | <b>26.0%</b>   |

\* Acquisition costs include brokerage commission and costs for direct sales

\*\* Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs

\*\*\* Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

## Assistance (Roadside

### assistance/Car warranty and travel)

#### Third quarter 2026, July–September

A partnership agreement was signed with Winassist during the quarter, allowing car repair shops that use the Winassist business system to offer roadside assistance insurance to customers who have their cars serviced. The launch is expected for the fourth quarter of 2026.

Gross written premiums declined 1 per cent during the quarter to KSEK 93,518 (94,290). Excluding the effect of the Swiss branch's portfolio transfer, sales (gross written premiums) rose 2 per cent, driven by insurance for the travel industry.

Premiums earned, net of reinsurance, increased 9 per cent to KSEK 91,293 (83,555). Excluding the effects of the renegotiated agreement with Riddermark Bil AB and the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, increased 16 per cent compared with last year, primarily driven by insurance solutions for the travel industry and by growth in insurance concepts for car warranties in Sweden and Norway.

Costs for claims incurred, net of reinsurance, were in line with the preceding year at KSEK 38,439 (38,179).

Growth and improved profitability led to gross profit increasing KSEK 2,689 to KSEK 19,055 (16,366) and the gross margin improved to 20.9 per cent (19.6), mainly as a result of relatively lower claim costs.

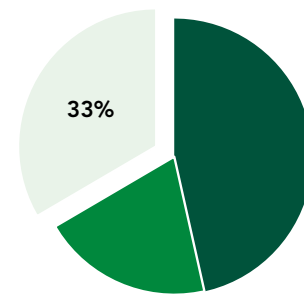
#### First nine months 2026, January–September

Sales (gross written premiums) were in line with year-earlier period at KSEK 268,546 (269,725). Excluding the effect of the Swiss branch's portfolio transfer, sales (gross written premiums) rose 5 per cent.

Premiums earned, net of reinsurance, were in line with the preceding year at KSEK 263,687 (264,114). Excluding the effects of the renegotiated agreement with Riddermark Bil AB and the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, increased 16 per cent compared with last year. The underlying increase in premiums earned net of reinsurance was primarily attributable to insurance solutions for car warranties.

Costs for claims incurred, net of reinsurance, increased KSEK 5,431 to KSEK 117,777 (112,346) related to higher claim costs for insurance solutions for car warranties.

Gross profit increased KSEK 5,330 to KSEK 51,603 (46,273) due to growth and improved profitability, while the gross margin rose to 19.6 per cent (17.5) driven mainly by relatively low acquisition costs due to a changed partner and product mix in the segment.



Share of premiums earned, net of reinsurance Q3 2026

#### Third quarter 2026

**-1%**

Gross written premiums

**+2%\***

Gross written premiums

**+9%**

Premiums earned, net of reinsurance

**+16%\*\***

Premiums earned, net of reinsurance

**+16%**

Gross profit

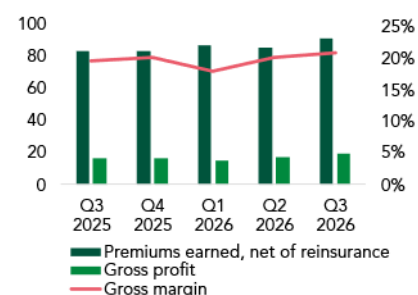
**20.9%**

Gross margin

\*Excluding the effect of the Swiss branch's portfolio transfer.

\*\*Excluding the effect of the renegotiated agreement with Riddermark Bil AB and the effect of the Swiss branch's portfolio transfer.

#### Performance per quarter (SEK million)



#### Performance measures – Assistance

| KSEK                                | Jul–Sep 2026  | Jul–Sep 2025  | Change           | Jan–Sep 2026  | Jan–Sep 2025  | Change           | Jan–Dec 2025  |
|-------------------------------------|---------------|---------------|------------------|---------------|---------------|------------------|---------------|
| Gross written premiums              | 93,518        | 94,290        | -1%              | 268,546       | 269,725       | 0%               | 348,903       |
| Premiums earned, net of reinsurance | 91,293        | 83,555        | 9%               | 263,687       | 264,114       | 0%               | 347,039       |
| Claims incurred, net of reinsurance | -38,439       | -38,179       | 1%               | -117,777      | -112,346      | 5%               | -155,178      |
| Acquisition costs*                  | -33,799       | -29,010       | 17%              | -94,307       | -105,495      | -11%             | -128,865      |
| <b>Gross profit**</b>               | <b>19,055</b> | <b>16,366</b> | <b>16%</b>       | <b>51,603</b> | <b>46,273</b> | <b>12%</b>       | <b>62,996</b> |
| <b>Gross margin***</b>              | <b>20.9%</b>  | <b>19.6%</b>  | <b>+1.3 p.p.</b> | <b>19.6%</b>  | <b>17.5%</b>  | <b>+2.1 p.p.</b> | <b>18.2%</b>  |

\* Acquisition costs include brokerage commission and costs for direct sales

\*\* Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs

\*\*\* Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

## Product

### Third quarter 2026, July–September

Sales volumes for the segment decreased 10 per cent to KSEK 47,966 (53,272) year-on-year, primarily related to lower sales of insurance solutions for the consumer electronics industry. Sales of insurance solutions for the eyewear industry increased 98 per cent (SEK 4.1 million) during the quarter, with positive contributions from partnerships with Klarsynt and Synsam. Excluding the effect of the Swiss branch's portfolio transfer, sales in the segment decreased 9 per cent year-on-year.

Premiums earned, net of reinsurance, declined 18 per cent during the quarter compared with last year and amounted to KSEK 50,561 (61,505), mainly related to the concluded cooperation with Power. Premiums earned for insurance solutions for the eyewear industry increased 72 per cent (SEK 3.1 million) compared with last year. Excluding the effect of the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, decreased 16 per cent.

Costs for claims incurred, net of reinsurance, declined 20 per cent, corresponding to KSEK 3,435, compared with the preceding year and amounted to KSEK 14,016 (17,451).

Despite improved profitability, gross profit decreased KSEK 1,547 to KSEK 10,738 (12,285). The gross margin improved to 21.2 per cent (20.0) due to relatively lower claims and acquisition costs, driven by the changed partner and product mix in the segment.

### First nine months 2026, January–September

Sales (gross written premiums) decreased 4 per cent year-on-year and totalled KSEK 125,045 (130,408). Excluding the effect of the Swiss branch's portfolio transfer, sales fell 3 per cent, primarily due to lower sales volumes for insurance solutions for the consumer electronics industry and bicycles. Sales of insurance solutions for the eyewear industry increased 88 per cent (SEK 8.5 million) compared with the year-earlier period.

Premiums earned, net of reinsurance, declined 19 per cent or KSEK 37,233 to KSEK 154,026 (191,259), mainly related to the concluded cooperation with Power.

Premiums earned for insurance solutions for the eyewear industry increased 52 per cent (SEK 5.3 million) compared with last year. Excluding the effect of the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, decreased 18 per cent.

Costs for claims incurred, net of reinsurance, declined KSEK 10,237 to KSEK 38,769 (49,006).

Despite improved profitability, gross profit decreased KSEK 5,824 to KSEK 35,010 (40,834). The gross margin rose to 22.7 per cent (21.4) due to relatively lower claim and acquisition costs, driven by the changed partner and product mix in the segment.

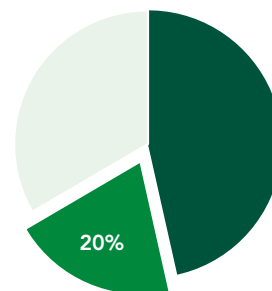
#### Performance measures – Product

| KSEK                                | Jul–Sep 2026  | Jul–Sep 2025  | Change           | Jan–Sep 2026  | Jan–Sep 2025  | Change           | Jan–Dec 2025  |
|-------------------------------------|---------------|---------------|------------------|---------------|---------------|------------------|---------------|
| Gross written premiums              | 47,966        | 53,272        | -10%             | 125,045       | 130,408       | -4%              | 180,879       |
| Premiums earned, net of reinsurance | 50,561        | 61,505        | -18%             | 154,026       | 191,259       | -19%             | 247,428       |
| Claims incurred, net of reinsurance | -14,016       | -17,451       | -20%             | -38,769       | -49,006       | -21%             | -62,586       |
| Acquisition costs*                  | -25,807       | -31,769       | -19%             | -80,247       | -101,419      | -21%             | -130,905      |
| <b>Gross profit**</b>               | <b>10,738</b> | <b>12,285</b> | <b>-13%</b>      | <b>35,010</b> | <b>40,834</b> | <b>-14%</b>      | <b>53,937</b> |
| <b>Gross margin***</b>              | <b>21.2%</b>  | <b>20.0%</b>  | <b>+1.2 p.p.</b> | <b>22.7%</b>  | <b>21.4%</b>  | <b>+1.3 p.p.</b> | <b>21.8%</b>  |

\* Acquisition costs include brokerage commission and costs for direct sales

\*\* Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs

\*\*\* Gross margin = gross profit as a percentage of premiums earned, net of reinsurance



Share of premiums earned, net of reinsurance Q3 2026

#### Third quarter 2026

**-10%**

Gross written premiums

**-9%\***

Gross written premiums

**-18%**

Premiums earned, net of reinsurance

**-16%\***

Premiums earned, net of reinsurance

**-13%**

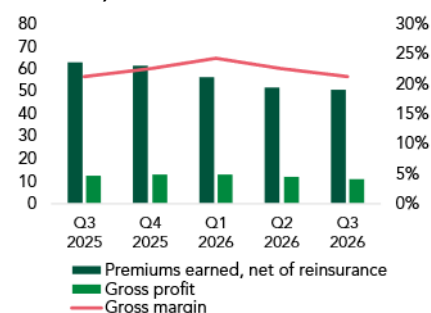
Gross profit

**21.2%**

Gross margin

\*Excluding the effect of the Swiss branch's portfolio transfer.

#### Performance per quarter (SEK million)



## Repurchase

In accordance with the proposal from the Board, the Annual General Meeting on 27 April 2026 resolved to cancel the shares repurchased within the framework of the former buy-back programme. In June, following approval from the Swedish Financial Supervisory Authority, 249,150 shares were cancelled and a bonus issue was carried out to restore restricted equity. The number of shares after the cancellation thus amounted to 17,879,253.

The Annual General Meeting also resolved, in accordance with the Board's proposal, to authorise the Board to acquire the company's own shares on one more occasions up until the next Annual General Meeting.

The acquisition of own shares may occur of at most as many shares as are needed so that the company's holdings of own shares at any given time do not exceed five per cent of all shares in the company. The purpose of the share buy-back programme is to give the Board an instrument to continuously adapt and improve the company's capital structure and thereby create additional value for the shareholders. In addition, the buy-back programme enables the Board to transfer shares to the participants in LTIP 2026. The intention for the shares that are repurchased and that are not attributable to future delivery of shares in relation to LTIP 2026 is to finally be cancelled by resolutions at future general meetings.

On 30 September, 112,632 own shares had been repurchased from the total mandate of 731,995 shares for a value of KSEK 11,156 at an average price of SEK 99.05. The company also holds 161,967 treasury shares under the former buy-back programme for a value of KSEK 12,913, which will be used to transfer to participants in LTIP 2023, LTIP 2024 and LTIP 2025.

## Significant events

### First nine months 2026, January–September

No significant events took place during the period in question.

### Events after the end of the period

No significant events took place after the end of the period.

## Additional information

### Risk management

The company's ability to manage risks impacts the company's financial position and ability to achieve set targets. Various types of risks arise in the operations, such as insurance risk, market risk, counterparty risk, operational risks and other risks. The Board has adopted policies for the operations in order to balance the company's risk-taking and restrict and control risks. All policies are updated as necessary and revised at least once a year. The Board and CEO are ultimately responsible for risk management. The company's risk management is described in more detail in the most recent annual report under the section Information about risks and uncertainties and in Note 2 Risk disclosures.

In general, no changes of material importance to risk management took place during the period, and the company does not believe that the prevailing market situation will jeopardise the company's stability or capital situation in the future.

### Information about the operations

Solid Försäkringsaktiebolag (publ), Corp. ID. No. 516401-8482, has been listed on Nasdaq Stockholm (Small Cap) since 1 December 2021. The head office is located in Helsingborg, Sweden.

The focus of the operations is on niche insurance, with the Nordic region as its main market. The non-life insurance operations are divided into three segments: Product, Personal Safety and Assistance. The operations in Norway and Finland are conducted by branches, and operations in other countries are conducted as cross-border operations. Solid Försäkring partners with leading retail chains in various industries and the banking sector.

### Employees

The number of employees, regardless of degree of employment, was 75 (78) on 30 September, a decrease of three people compared with last year.

### The Solid share (SFAB)

**17,879,253**

No. of shares on 30 September 2026

**274,599**

Treasury shares on 30 September 2026

**75**

Number of employees

## Information about the Solid share

Solid Försäkringsaktiebolag's (Solid) share was listed on Nasdaq Stockholm (Small Cap) under the ticker SFAB and its ISIN is SE0017082548.

The share price on the final trading day on 30 September 2026 was SEK 113.20. A total of 1,598,646 shares were traded during the period, corresponding to a turnover rate of 8.94 per cent during the measurement period of 1 July – 30 September 2026.

| <u>The largest directly registered shareholders on 30 September 2026</u> | <u>Percentages of share capital</u> |
|--------------------------------------------------------------------------|-------------------------------------|
| Waldakt AB                                                               | 32.4%                               |
| Investment AB Spiltan                                                    | 10.3%                               |
| Avanza Pension                                                           | 4.3%                                |
| Erik Selin                                                               | 3.5%                                |
| Swedbank Robur Fonder                                                    | 2.4%                                |
| Traction                                                                 | 1.9%                                |
| Catea Group AB                                                           | 1.8%                                |
| Livförsäkringsbolaget Skandia                                            | 1.6%                                |
| Solid Försäkringsaktiebolag                                              | 1.5%                                |
| Carnegie Fonder                                                          | 1.5%                                |
|                                                                          | <b>61.2%</b>                        |

## Financial calendar

|                        |                                            |
|------------------------|--------------------------------------------|
| <b>9 February 2027</b> | Year-end Report January–December 2026 (Q4) |
| <b>23 March 2027</b>   | 2026 Annual and Sustainability Report      |
| <b>27 April 2027</b>   | Interim report January–March 2027 (Q1)     |
| <b>28 April 2027</b>   | 2027 Annual General Meeting                |
| <b>16 July 2027</b>    | Interim report January–June 2027 (Q2)      |
| <b>26 October 2027</b> | Interim report January–September 2027 (Q3) |

## 9 February

Next interim report

## Financial objectives and dividend policy

Solid Försäkring has the following medium-term financial targets:

- Annual growth in premiums earned of 4–7 per cent (outcome -3 per cent\*) In addition, the company intends to grow through selective acquisitions.
- Maintain a combined ratio below 90 per cent (outcome 88.2 per cent on 30 September)
- Achieve a return on RoNAV (2) of more than 14 per cent (16.8 per cent on 30 September)
- Maintain an SCR ratio of at least 150 per cent (199 per cent on 30 September).

### Dividend policy

According to the Board's dividend policy, the company intends to pay an annual dividend corresponding to at least 50 per cent of net profit for the year. The dividend policy is conditional on the target for the SCR ratio and that no potential major acquisitions are carried out.

## The Board's assurance

The Board of Directors and the CEO certify that this interim report provides a fair review of the company's operations, financial position and results and describes the significant risks and uncertainties faced by the company.

Helsingborg, 22 October 2026

Marcus Tillberg, CEO

The Board of Directors

Fredrik Carlsson, Chairman

Lisen Thulin  
Board member

Martina Skande  
Board member

Lars Benckert  
Board member

Henrik Eklund  
Board member

# Condensed financial statements

## INCOME STATEMENT

| KSEK                                                                   | Note | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|------------------------------------------------------------------------|------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Technical account of non-life insurance operations</b>              |      |                 |                 |                 |                 |                 |
| Premiums earned, net of reinsurance                                    | 3    | 266,304         | 263,301         | 781,838         | 802,168         | 1,063,093       |
| Allocated investment return transferred from the non-technical account |      | 4,776           | 5,867           | 14,390          | 18,135          | 22,956          |
| Other technical income                                                 |      | 0               | 0               | 0               | 0               | 3,529           |
| Claims incurred, net of reinsurance                                    | 4    | -67,684         | -69,542         | -198,704        | -203,544        | -274,658        |
| Operating expenses                                                     | 5    | -163,407        | -161,152        | -490,592        | -512,666        | -681,344        |
| <b>Technical result for non-life insurance operations</b>              |      | <b>39,989</b>   | <b>38,474</b>   | <b>106,932</b>  | <b>104,093</b>  | <b>133,576</b>  |
| <b>Non-technical account</b>                                           |      |                 |                 |                 |                 |                 |
| Investment income                                                      |      | 14,759          | 17,625          | 47,381          | 55,995          | 67,637          |
| Investment charges                                                     |      | -629            | -1,200          | -2,442          | -3,052          | -5,053          |
| Unrealised gains/losses on investment assets                           |      | 5,036           | 5,748           | 2,964           | 2,567           | 11,930          |
| <b>Result of asset management</b>                                      | 6    | <b>19,166</b>   | <b>22,173</b>   | <b>47,903</b>   | <b>55,510</b>   | <b>74,514</b>   |
| Allocated investment return transferred to technical account           |      | -4,776          | -5,867          | -14,390         | -18,135         | -22,956         |
| Other non-technical income                                             |      | 542             | 1,139           | 1,140           | 2,198           | 2,835           |
| Other non-technical expenses                                           |      | -176            | -193            | -421            | -793            | -26             |
| <b>Profit before appropriations and tax</b>                            |      | <b>54,745</b>   | <b>55,726</b>   | <b>141,164</b>  | <b>142,873</b>  | <b>187,943</b>  |
| Appropriations                                                         |      | 0               | 0               | 0               | 0               | 0               |
| <b>Profit before tax</b>                                               |      | <b>54,745</b>   | <b>55,726</b>   | <b>141,164</b>  | <b>142,873</b>  | <b>187,943</b>  |
| Tax on profit for the period                                           |      | -13,449         | -12,418         | -33,089         | -32,264         | -38,902         |
| <b>Net profit for the period</b>                                       |      | <b>41,296</b>   | <b>43,308</b>   | <b>108,075</b>  | <b>110,609</b>  | <b>149,041</b>  |
| Basic and diluted earnings per share, SEK                              | 12   | 2.35            | 2.42            | 6.12            | 6.16            | 8.31            |

## STATEMENT OF COMPREHENSIVE INCOME

| KSEK                                              | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|---------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net profit for the period                         | 41,296          | 43,308          | 108,075         | 110,609         | 149,041         |
| Items that will be reclassified to profit or loss |                 |                 |                 |                 |                 |
| Translation differences in foreign operations     | 1,544           | -16             | 1,909           | -164            | -28             |
| <b>Comprehensive income for the period</b>        | <b>42,840</b>   | <b>43,292</b>   | <b>109,984</b>  | <b>110,445</b>  | <b>149,013</b>  |

## BALANCE SHEET

| KSEK                                             | Note | 30 Sep<br>2026   | 31 Dec<br>2025   | 30 Sep<br>2025   |
|--------------------------------------------------|------|------------------|------------------|------------------|
| <b>Assets</b>                                    |      |                  |                  |                  |
| Intangible assets                                |      | 19,486           | 24,865           | 27,105           |
| Investment assets                                | 7    | 1,087,464        | 1,135,221        | 1,140,490        |
| Reinsurer's share of technical provisions        |      | 3,106            | 3,128            | 7,555            |
| Receivables                                      |      | 106,066          | 83,009           | 92,042           |
| Cash and bank balances                           |      | 339,541          | 275,746          | 251,390          |
| Other assets                                     |      | 376              | 12,589           | 12,392           |
| Prepaid expenses and accrued income              |      | 79,610           | 114,889          | 130,614          |
| <b>Total assets</b>                              |      | <b>1,635,649</b> | <b>1,649,447</b> | <b>1,661,588</b> |
| <b>Equity and liabilities</b>                    |      |                  |                  |                  |
| <b>Equity</b>                                    |      |                  |                  |                  |
| Share capital                                    |      | 30,055           | 30,055           | 30,055           |
| Translation reserve                              |      | 306              | -1,603           | -1,739           |
| Unrestricted share premium reserve               |      | 0                | 2,358            | 2,358            |
| Retained earnings                                |      | 376,465          | 354,019          | 364,291          |
| Net profit for the period                        |      | 108,075          | 149,041          | 110,609          |
| <b>Total equity</b>                              |      | <b>514,901</b>   | <b>533,870</b>   | <b>505,574</b>   |
| <b>Untaxed reserves</b>                          |      |                  |                  |                  |
| Contingency reserve                              |      | 488,118          | 488,118          | 488,118          |
| <b>Total untaxed reserves</b>                    |      | <b>488,118</b>   | <b>488,118</b>   | <b>488,118</b>   |
| <b>Liabilities</b>                               |      |                  |                  |                  |
| Technical provisions, net of outward reinsurance | 8    | 419,965          | 446,679          | 488,831          |
| Other provisions                                 |      | 1,006            | 1,006            | 2,011            |
| Other liabilities                                |      | 181,435          | 156,159          | 153,780          |
| Accrued expenses and deferred income             |      | 30,224           | 23,615           | 23,274           |
| <b>Total liabilities</b>                         |      | <b>632,630</b>   | <b>627,459</b>   | <b>667,896</b>   |
| <b>Total equity and liabilities</b>              |      | <b>1,635,649</b> | <b>1,649,447</b> | <b>1,661,588</b> |

## STATEMENT OF CHANGES IN EQUITY

| KSEK                                       | Share capital | Translation reserve | Unrestricted share premium reserve | Retained earnings | Net profit for the period | Total equity   |
|--------------------------------------------|---------------|---------------------|------------------------------------|-------------------|---------------------------|----------------|
| Equity, 1 January 2026                     | 30,055        | -1,603              | 2,358                              | 354,019           | 149,041                   | 533,870        |
| Net profit for the period                  |               |                     |                                    |                   | 108,075                   | 108,075        |
| Other comprehensive income                 |               | 1,909               |                                    |                   |                           | 1,909          |
| <b>Comprehensive income for the period</b> |               | <b>1,909</b>        |                                    |                   | <b>108,075</b>            | <b>109,984</b> |
| Previous year's profit brought forward     |               |                     | -2,358                             | 151,399           | -149,041                  | 0              |
| Cancellation of own shares                 | -413          |                     |                                    | 413               |                           | 0              |
| Bonus issue                                | 413           |                     |                                    | -413              |                           | 0              |
| <u>Owner transactions</u>                  |               |                     |                                    |                   |                           |                |
| Share dividend                             |               |                     |                                    | -119,592          |                           | -119,592       |
| Repurchased own shares                     |               |                     |                                    | -13,090           |                           | -13,090        |
| Share-based remuneration                   |               |                     |                                    | 3,729             |                           | 3,729          |
| <b>Equity, 30 September 2026</b>           | <b>30,055</b> | <b>306</b>          | <b>0</b>                           | <b>376,465</b>    | <b>108,075</b>            | <b>514,901</b> |

The company reduced share capital in the second quarter of 2026 by cancelling 249,150 own shares, after which share capital was reduced by KSEK 413. The share capital was restored by a bonus issue without issuing new shares. The number of ordinary shares thus amounts to 17,879,253. In the second and third quarters, the company acquired 112,632 own shares for a value of KSEK 11,156 on the basis of a buy-back programme that was initiated on 28 April 2026. Share-based remuneration refers to the incentive programme from 2023 (LTIP 2023), 2024 (LTIP 2024), 2025 (LTIP 2025) and 2026 (LTIP 2026).

| KSEK                                       | Share capital | Translation reserve | Unrestricted share premium reserve | Retained earnings | Net profit for the period | Total equity   |
|--------------------------------------------|---------------|---------------------|------------------------------------|-------------------|---------------------------|----------------|
| Equity, 1 January 2025                     | 30,000        | -1,575              | 0                                  | 311,245           | 164,711                   | 504,381        |
| Net profit for the period                  |               |                     |                                    |                   | 149,041                   | 149,041        |
| Other comprehensive income                 |               | -28                 |                                    |                   |                           | -28            |
| <b>Comprehensive income for the period</b> |               | <b>-28</b>          |                                    |                   | <b>149,041</b>            | <b>149,013</b> |
| Previous year's profit brought forward     |               |                     |                                    | 164,711           | -164,711                  | 0              |
| New share issue                            | 55            |                     | 2,358                              |                   |                           | 2,413          |
| Cancellation of own shares                 | -621          |                     |                                    | 621               |                           | 0              |
| Bonus issue                                | 621           |                     |                                    | -621              |                           | 0              |
| <u>Owner transactions</u>                  |               |                     |                                    |                   |                           |                |
| Share dividend                             |               |                     |                                    | -90,088           |                           | -90,088        |
| Repurchased own shares                     |               |                     |                                    | -31,852           |                           | -31,852        |
| Option premiums repurchased                |               |                     |                                    | -3,114            |                           | -3,114         |
| Share-based remuneration                   |               |                     |                                    | 3,117             |                           | 3,117          |
| <b>Equity, 31 December 2025</b>            | <b>30,055</b> | <b>-1,603</b>       | <b>2,358</b>                       | <b>354,019</b>    | <b>149,041</b>            | <b>533,870</b> |

| KSEK                                       | Share capital | Translation reserve | Unrestricted share premium reserve | Retained earnings | Net profit for the period | Total equity   |
|--------------------------------------------|---------------|---------------------|------------------------------------|-------------------|---------------------------|----------------|
| Equity, 1 January 2025                     | 30,000        | -1,575              | 0                                  | 311,245           | 164,711                   | 504,381        |
| Net profit for the period                  |               |                     |                                    |                   | 110,609                   | 110,609        |
| Other comprehensive income                 |               | -164                |                                    |                   |                           | -164           |
| <b>Comprehensive income for the period</b> |               | <b>-164</b>         |                                    |                   | <b>110,609</b>            | <b>110,445</b> |
| Previous year's profit brought forward     |               |                     |                                    | 164,711           | -164,711                  | 0              |
| New share issue                            | 55            |                     | 2,358                              |                   |                           | 2,413          |
| Cancellation of own shares                 | -621          |                     |                                    | 621               |                           | 0              |
| Bonus issue                                | 621           |                     |                                    | -621              |                           | 0              |
| <u>Owner transactions</u>                  |               |                     |                                    |                   |                           |                |
| Share dividend                             |               |                     |                                    | -90,088           |                           | -90,088        |
| Repurchased own shares                     |               |                     |                                    | -20,564           |                           | -20,564        |
| Option premiums repurchased                |               |                     |                                    | -3,114            |                           | -3,114         |
| Share-based remuneration                   |               |                     |                                    | 2,101             |                           | 2,101          |
| <b>Equity, 30 September 2025</b>           | <b>30,055</b> | <b>-1,723</b>       | <b>2,358</b>                       | <b>364,291</b>    | <b>110,609</b>            | <b>505,574</b> |

## STATEMENT OF CASH FLOWS (INDIRECT METHOD)

| KSEK                                                                                      | Jan–Sep 2026    | Jan–Dec 2025    | Jan–Sep 2025    |
|-------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|
| <b>Operating activities</b>                                                               |                 |                 |                 |
| Profit before tax                                                                         | 141,164         | 187,943         | 142,873         |
| Adjustment for non-cash items                                                             | -39,380         | -123,650        | -74,176         |
| Income taxes paid                                                                         | -49,963         | -65,802         | -53,579         |
| <b>Cash flow from operating activities before changes in working capital</b>              | <b>51,821</b>   | <b>-1,509</b>   | <b>15,118</b>   |
| Change in shares and participating interests, bonds and other interest-bearing securities | 63,691          | -41,797         | -55,192         |
| Change in operating receivables                                                           | 41,314          | 89,419          | 45,547          |
| Change in operating liabilities                                                           | 31,881          | 23,992          | 26,218          |
| <b>Cash flow from operating activities</b>                                                | <b>188,707</b>  | <b>70,105</b>   | <b>31,691</b>   |
| <b>Cash flow from investing activities</b>                                                | <b>106</b>      | <b>-9,976</b>   | <b>-10,000</b>  |
| <b>Cash flow from financing activities</b>                                                | <b>-132,682</b> | <b>-122,641</b> | <b>-111,353</b> |
| <b>Cash flow for the period</b>                                                           | <b>56,131</b>   | <b>-62,512</b>  | <b>-89,662</b>  |
| Cash and cash equivalents at the beginning of the year                                    | 275,746         | 343,855         | 343,855         |
| Cash flow for the period                                                                  | 56,131          | -62,512         | -89,662         |
| Exchange differences in cash and cash equivalents                                         | 7,664           | -5,597          | -2,803          |
| <b>Cash and cash equivalents at end of period</b>                                         | <b>339,541</b>  | <b>275,746</b>  | <b>251,390</b>  |

The reported cash flows only include transactions involving cash inflows and outflows. The cash transactions are classified under operating activities, investing activities and financing activities. Cash and cash equivalents are bank deposits.

# Notes to the financial statements

## Note 1 Accounting policies

Solid Försäkring's interim report has been prepared in accordance with IAS 34 Interim Financial Report and the applicable parts of the Swedish Annual Accounts Act for Insurance Companies (1995:1560), the Swedish Financial Supervisory Authority's regulations and general guidelines on Annual Accounts at Insurance Undertakings (FFFS 2019:23), including all applicable amendment regulations, and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. Disclosures pursuant to IAS 34.16A are presented in the financial statements and the accompanying notes as well as elsewhere in this interim report.

The ESMA guidelines on alternative performance measures are applied. These are performance measures that are not defined in applicable regulations (IFRS, ÅRFL, FFS 2019:23 and FRL), but that Solid Försäkring believes to be relevant for monitoring and describing the company's financial situation and to provide additional useful information for users of the financial statements. Since these measures have been developed and adapted for Solid Försäkring, they are not fully comparable with similar performance measures presented by other companies.

The same accounting policies and basis for calculations were applied as those used in the most recent annual report. No other IFRS or IFRIC interpretations have come into force since 1 January 2026 that have had a material impact on the company.

## Note 2 Segment information

Solid has established three operating segments: Personal Safety, Product and Assistance. These operating segments are reported in a manner consistent with the internal financial reporting provided to the chief operating decision maker. For Solid, the chief operating decision maker is the CEO since this is the person who is responsible for allocating resources and evaluating results. The financial information reported to the CEO, used as a basis for allocating resources and assessing the company's results, as gross profit and gross margin specified by three product areas, which have also been determined as the company's three operating segments: Personal Safety, Product and Assistance. The company uses the same valuation principles in its segment report according to IFRS 8 as in its financial statements.

### Jul–Sep 2026 KSEK

|                                                                    | Personal Safety | Product       | Assistance    | Not specified<br>by segment | Total         |
|--------------------------------------------------------------------|-----------------|---------------|---------------|-----------------------------|---------------|
| Gross written premiums                                             | 122,286         | 47,966        | 93,518        |                             | 263,770       |
| Premiums earned, net of reinsurance                                | 124,450         | 50,561        | 91,293        |                             | 266,304       |
| Claims incurred, net of reinsurance                                | -15,229         | -14,016       | -38,439       |                             | -67,684       |
| Acquisition costs*                                                 | -75,538         | -25,807       | -33,799       |                             | -135,144      |
| <b>Gross profit**</b>                                              | <b>33,683</b>   | <b>10,738</b> | <b>19,055</b> |                             | <b>63,476</b> |
| Gross margin***                                                    | 27.1%           | 21.2%         | 20.9%         |                             | 23.8%         |
| Administrative expenses                                            |                 |               |               | -28,263                     | -28,263       |
| Allocated investment return transferred from non-technical account |                 |               |               | 4,776                       | 4,776         |
| <b>Technical result</b>                                            |                 |               |               |                             | <b>39,989</b> |
| Result of asset management                                         |                 |               |               | 19,166                      | 19,166        |
| Allocated investment return transferred to non-technical account   |                 |               |               | -4,776                      | -4,776        |
| Other non-technical income                                         |                 |               |               | 542                         | 542           |
| Other non-technical expenses                                       |                 |               |               | -176                        | -176          |
| <b>Profit before tax</b>                                           |                 |               |               |                             | <b>54,745</b> |

Premiums earned, net of reinsurance for the quarter amounted to KSEK 93,102 (99,023) for Solid Försäkring's largest partner in the Personal Safety segment, KSEK 18,214 (20,212) in the Product segment, and KSEK 25,392 (27,362) in the Assistance segment.

### Jul–Sep 2025 KSEK

|                                                                    | Personal Safety | Product       | Assistance    | Not specified<br>by segment | Total         |
|--------------------------------------------------------------------|-----------------|---------------|---------------|-----------------------------|---------------|
| Gross written premiums                                             | 115,806         | 53,272        | 94,290        |                             | 263,368       |
| Premiums earned, net of reinsurance                                | 118,241         | 61,505        | 83,555        |                             | 263,301       |
| Claims incurred, net of reinsurance                                | -13,912         | -17,451       | -38,179       |                             | -69,542       |
| Acquisition costs*                                                 | -73,211         | -31,769       | -29,010       |                             | -133,990      |
| <b>Gross profit**</b>                                              | <b>31,118</b>   | <b>12,285</b> | <b>16,366</b> |                             | <b>59,769</b> |
| Gross margin***                                                    | 26.3%           | 20.0%         | 19.6%         |                             | 22.7%         |
| Administrative expenses                                            |                 |               |               | -27,162                     | -27,162       |
| Allocated investment return transferred from non-technical account |                 |               |               | 5,867                       | 5,867         |
| <b>Technical result</b>                                            |                 |               |               |                             | <b>38,474</b> |
| Result of asset management                                         |                 |               |               | 22,173                      | 22,173        |
| Allocated investment return transferred to non-technical account   |                 |               |               | -5,867                      | -5,867        |
| Other non-technical income                                         |                 |               |               | 1,139                       | 1,139         |
| Other non-technical expenses                                       |                 |               |               | -193                        | -193          |
| <b>Profit before tax</b>                                           |                 |               |               |                             | <b>55,726</b> |

### Jan–Sep 2026 KSEK

|                                                                    | Personal Safety | Product       | Assistance    | Not specified<br>by segment | Total          |
|--------------------------------------------------------------------|-----------------|---------------|---------------|-----------------------------|----------------|
| Gross written premiums                                             | 357,709         | 125,045       | 268,546       |                             | 751,300        |
| Premiums earned, net of reinsurance                                | 364,125         | 154,026       | 263,687       |                             | 781,838        |
| Claims incurred, net of reinsurance                                | -42,158         | -38,769       | -117,777      |                             | -198,704       |
| Acquisition costs*                                                 | -224,318        | -80,247       | -94,307       |                             | -398,872       |
| <b>Gross profit**</b>                                              | <b>97,649</b>   | <b>35,010</b> | <b>51,603</b> |                             | <b>184,262</b> |
| Gross margin***                                                    | 26.8%           | 22.7%         | 19.6%         |                             | 23.6%          |
| Administrative expenses                                            |                 |               |               | -91,720                     | -91,720        |
| Allocated investment return transferred from non-technical account |                 |               |               | 14,390                      | 14,390         |
| <b>Technical result</b>                                            |                 |               |               |                             | <b>106,932</b> |
| Result of asset management                                         |                 |               |               | 47,903                      | 47,903         |
| Allocated investment return transferred to non-technical account   |                 |               |               | -14,390                     | -14,390        |
| Other non-technical income                                         |                 |               |               | 1,140                       | 1,140          |
| Other non-technical expenses                                       |                 |               |               | -421                        | -421           |
| <b>Profit before tax</b>                                           |                 |               |               |                             | <b>141,164</b> |

Jan–Sep 2025  
KSEK

|                                                                    | Personal Safety | Product       | Assistance    | Not specified<br>by segment | Total          |
|--------------------------------------------------------------------|-----------------|---------------|---------------|-----------------------------|----------------|
| Gross written premiums                                             | 340,196         | 130,408       | 269,725       |                             | 740,329        |
| Premiums earned, net of reinsurance                                | 346,795         | 191,259       | 264,114       |                             | 802,168        |
| Claims incurred, net of reinsurance                                | -42,192         | -49,006       | -112,346      |                             | -203,544       |
| Acquisition costs*                                                 | -214,630        | -101,419      | -105,495      |                             | -421,544       |
| <b>Gross profit**</b>                                              | <b>89,973</b>   | <b>40,834</b> | <b>46,273</b> |                             | <b>177,080</b> |
| Gross margin***                                                    | 25.9%           | 21.4%         | 17.5%         |                             | 22.1%          |
| Administrative expenses                                            |                 |               |               | -91,122                     | -91,122        |
| Allocated investment return transferred from non-technical account |                 |               |               | 18,135                      | 18,135         |
| <b>Technical result</b>                                            |                 |               |               |                             | <b>104,093</b> |
| Result of asset management                                         |                 |               |               | 55,510                      | 55,510         |
| Allocated investment return transferred to non-technical account   |                 |               |               | -18,135                     | -18,135        |
| Other non-technical income                                         |                 |               |               | 2,198                       | 2,198          |
| Other non-technical expenses                                       |                 |               |               | -793                        | -793           |
| <b>Profit before tax</b>                                           |                 |               |               |                             | <b>142,873</b> |

## Jan–Dec 2025

## KSEK

|                                                                    | Personal Safety | Product       | Assistance    | Not specified<br>by segment | Total          |
|--------------------------------------------------------------------|-----------------|---------------|---------------|-----------------------------|----------------|
| Gross written premiums                                             | 459,751         | 180,879       | 348,903       |                             | 989,533        |
| Premiums earned, net of reinsurance                                | 468,626         | 247,428       | 347,039       |                             | 1,063,093      |
| Claims incurred, net of reinsurance                                | -56,894         | -62,586       | -155,178      |                             | -274,658       |
| Acquisition costs*                                                 | -290,003        | -130,905      | -128,865      |                             | -549,773       |
| <b>Gross profit**</b>                                              | <b>121,729</b>  | <b>53,937</b> | <b>62,996</b> |                             | <b>238,662</b> |
| Gross margin***                                                    | 26.0%           | 21.8%         | 18.2%         |                             | 22.4%          |
| Administrative expenses                                            |                 |               |               | -131,571                    | -131,571       |
| Allocated investment return transferred from non-technical account |                 |               |               | 22,956                      | 22,956         |
| Other technical income                                             |                 |               |               | 3,529                       | 3,529          |
| <b>Technical result</b>                                            |                 |               |               |                             | <b>133,576</b> |
| Result of asset management                                         |                 |               |               | 74,514                      | 74,514         |
| Allocated investment return transferred to non-technical account   |                 |               |               | -22,956                     | -22,956        |
| Other non-technical income                                         |                 |               |               | 2,835                       | 2,835          |
| Other non-technical expenses                                       |                 |               |               | -26                         | -26            |
| <b>Profit before tax</b>                                           |                 |               |               |                             | <b>187,943</b> |

\* Acquisition costs include brokerage commission and costs for direct sales, included in Note 5 Operating expenses.

\*\* Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs

\*\*\* Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

## Note 3 Premiums earned, net of reinsurance

| KSEK                                                                               | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025  |
|------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| <b>Gross written premiums, geographical specification</b>                          |                 |                 |                 |                 |                  |
| Sweden                                                                             | 205,470         | 204,624         | 585,331         | 549,353         | 745,392          |
| Norway                                                                             | 19,619          | 22,620          | 55,198          | 66,889          | 85,597           |
| Denmark                                                                            | 10,363          | 11,729          | 30,383          | 36,354          | 46,989           |
| Finland                                                                            | 15,075          | 13,845          | 42,525          | 39,930          | 53,664           |
| Rest of Europe                                                                     | 13,243          | 10,550          | 37,863          | 47,803          | 57,891           |
| <b>Total gross written premiums</b>                                                | <b>263,770</b>  | <b>263,368</b>  | <b>751,300</b>  | <b>740,329</b>  | <b>989,533</b>   |
| Outward reinsurance premiums                                                       | -4,672          | -7,882          | -13,288         | -17,813         | -22,091          |
| <b>Total premium income net of reinsurance</b>                                     | <b>259,098</b>  | <b>255,486</b>  | <b>738,012</b>  | <b>722,516</b>  | <b>967,442</b>   |
| Change in provision for unearned premiums and unexpired risks                      | 7,031           | 7,539           | 43,943          | 79,668          | 95,843           |
| Reinsurers' share of change in provision for unearned premiums and unexpired risks | 175             | 276             | -117            | -16             | -192             |
| <b>Total premiums earned, net of reinsurance</b>                                   | <b>266,304</b>  | <b>263,301</b>  | <b>781,838</b>  | <b>802,168</b>  | <b>1,063,093</b> |

## Note 4 Claims incurred, net of reinsurance

| KSEK                                                                   | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Claims paid, net of outward reinsurance                                | -69,020         | -64,707         | -199,012        | -210,105        | -284,954        |
| Reinsurers' share of Claims paid                                       | 1,021           | 1,586           | 3,955           | 9,206           | 10,434          |
| Change in Provision for claims outstanding, net of outward reinsurance | 555             | -6,421          | -3,742          | -1,667          | 4,548           |
| Reinsurers' share of Change in provision for claims outstanding        | -240            | 0               | 95              | -978            | -4,686          |
| <b>Total claims incurred, net of reinsurance</b>                       | <b>-67,684</b>  | <b>-69,542</b>  | <b>-198,704</b> | <b>-203,544</b> | <b>-274,658</b> |

**Note 5 Operating expenses**

| KSEK                                                             | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Specification of income statement item operating expenses</b> |                 |                 |                 |                 |                 |
| Acquisition costs*                                               | -126,237        | -116,313        | -364,558        | -349,860        | -466,306        |
| Change in item Deferred acquisition costs*                       | -9,181          | -18,141         | -35,090         | -72,741         | -84,771         |
| Administrative expenses                                          | -28,263         | -27,162         | -91,720         | -91,122         | -131,571        |
| Commissions and profit-sharing in outward reinsurance*           | 274             | 464             | 776             | 1,057           | 1,304           |
| <b>Total income statement item operating expenses</b>            | <b>-163,407</b> | <b>-161,152</b> | <b>-490,592</b> | <b>-512,666</b> | <b>-681,344</b> |
| <b>Other operating expenses</b>                                  |                 |                 |                 |                 |                 |
| Claims adjustment costs included in Claims paid                  | -6,112          | -5,989          | -19,530         | -19,123         | -25,470         |
| Financial management costs included in Investment charges        | -405            | -405            | -1,215          | -1,215          | -1,620          |
| <b>Total other operating expenses</b>                            | <b>-6,517</b>   | <b>-6,394</b>   | <b>-20,745</b>  | <b>-20,338</b>  | <b>-27,090</b>  |
| <b>Total operating expenses</b>                                  | <b>-169,924</b> | <b>-167,546</b> | <b>-511,337</b> | <b>-533,004</b> | <b>-708,434</b> |

\* Marked items comprise total acquisition costs

**Note 6 Result of asset management**

| KSEK                                                                                  | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|---------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Investment income</b>                                                              |                 |                 |                 |                 |                 |
| Dividends on shares and participating interests                                       | 0               | 144             | 2,154           | 2,797           | 3,090           |
| Interest income, bonds and other interest-bearing securities                          | 11,225          | 11,585          | 33,997          | 34,617          | 46,176          |
| Other interest income *                                                               | 1,540           | 1,239           | 4,506           | 5,161           | 7,268           |
| Exchange gains (net)                                                                  | 1,271           | -193            | 3,557           | 0               | 0               |
| Capital gains (net)                                                                   | 717             | 4,844           | 3,148           | 13,403          | 11,080          |
| Other                                                                                 | 6               | 6               | 19              | 17              | 23              |
| <b>Total investment income</b>                                                        | <b>14,759</b>   | <b>17,625</b>   | <b>47,381</b>   | <b>55,995</b>   | <b>67,637</b>   |
| <b>Investment charges</b>                                                             | <b>-629</b>     | <b>-1,200</b>   | <b>-2,442</b>   | <b>-3,052</b>   | <b>-5,053</b>   |
| <b>Unrealised gains/losses on investment assets recognised through profit or loss</b> |                 |                 |                 |                 |                 |
| Shares and participating interests                                                    | 5,728           | 1,246           | 196             | -300            | 6,834           |
| Bonds and other interest-bearing securities                                           | -692            | 4,502           | 2,768           | 2,867           | 5,096           |
| <b>Total unrealised gains/losses on investment assets</b>                             | <b>5,036</b>    | <b>5,748</b>    | <b>2,964</b>    | <b>2,567</b>    | <b>11,930</b>   |
| <b>Result of asset management</b>                                                     | <b>19,166</b>   | <b>22,173</b>   | <b>47,903</b>   | <b>55,510</b>   | <b>74,514</b>   |

\* All Other interest income consists of interest income on assets measured at fair value.

**Note 7 Investment assets**

| KSEK                                        | 30 Sep<br>2026   | 31 Dec<br>2025   | 30 Sep<br>2025   |
|---------------------------------------------|------------------|------------------|------------------|
| Shares and participating interests          | 122,545          | 109,163          | 101,837          |
| Bonds and other interest-bearing securities | 964,919          | 1,026,058        | 1,038,653        |
| <b>Total investment assets</b>              | <b>1,087,464</b> | <b>1,135,221</b> | <b>1,140,490</b> |

**Note 8 Technical provisions, net of outward reinsurance**

| KSEK                                                                               | 30 Sep<br>2026 | 31 Dec<br>2025 | 30 Sep<br>2025 |
|------------------------------------------------------------------------------------|----------------|----------------|----------------|
| <b>Opening balance technical provisions, net of outward reinsurance</b>            | <b>446,679</b> | <b>574,217</b> | <b>574,217</b> |
| <b>Provision for unearned premiums and unexpired risks, gross</b>                  |                |                |                |
| <b>Opening balance</b>                                                             | <b>410,286</b> | <b>529,129</b> | <b>529,129</b> |
| Insurance policies written during the period                                       | 751,300        | 989,533        | 740,329        |
| Premiums earned during the period                                                  | -795,244       | -1,085,376     | -819,997       |
| Portfolio transfer                                                                 | 0              | -12,403        | 0              |
| Currency effects                                                                   | 12,266         | -10,597        | -6,590         |
| <b>Closing balance</b>                                                             | <b>378,608</b> | <b>410,286</b> | <b>442,871</b> |
| <b>Provision for claims outstanding, gross</b>                                     |                |                |                |
| <b>Opening balance</b>                                                             | <b>36,393</b>  | <b>45,088</b>  | <b>45,088</b>  |
| Settled claims from previous financial years                                       | -25,342        | -27,800        | -27,434        |
| Changes in the expected cost of claims incurred in previous years (run-off result) | -5,023         | -9,841         | -3,516         |
| Portfolio transfer                                                                 | 0              | -2,952         | 0              |
| Provisions for the year                                                            | 34,107         | 33,094         | 32,618         |
| Currency effects                                                                   | 1,222          | -1,196         | -796           |
| <b>Closing balance</b>                                                             | <b>41,357</b>  | <b>36,393</b>  | <b>45,960</b>  |
| <b>Closing balance technical provisions, net of outward reinsurance</b>            | <b>419,965</b> | <b>446,679</b> | <b>488,831</b> |

**Note 9 Pledged assets for own liabilities**

| KSEK                                                 | 30 Sep<br>2026   | 31 Dec<br>2025 | 30 Sep<br>2025 |
|------------------------------------------------------|------------------|----------------|----------------|
| <b>Policyholders' priority rights</b>                |                  |                |                |
| Assets encompassed by policyholders' priority rights | 1,435,300        | 1,419,160      | 1,401,728      |
| Technical provisions, net                            | -416,859         | -443,551       | -481,276       |
| <b>Surplus from registered assets</b>                | <b>1,018,441</b> | <b>975,609</b> | <b>920,452</b> |

**Note 10 Disclosures on related parties**

Solid Försäkringsaktiebolag is 32.4 per cent owned by Waldakt AB, and of the remaining owners, no individual owner has a holding of 20 per cent or more. No business transactions of significant importance took place with related parties during the period.

**Related parties – Key individuals**

|                  |                       |
|------------------|-----------------------|
| Marcus Tillberg  | CEO                   |
| Fredrik Carlsson | Chairman of the Board |
| Lisen Thulin     | Board Member          |
| Lars Benckert    | Board Member          |
| Martina Skande   | Board Member          |
| Henrik Eklund    | Board Member          |

**Remuneration of key individuals**

Under the framework of the incentive programme from 2023 (LTIP 2023), 2024 (LTIP 2024), 2025 (LTIP 2025) and 2026 (LTIP 2026), KSEK 2,523, KSEK 1,325, KSEK 1,364 and KSEK 1,822, respectively, were reserved during the year including social security contributions. More information about the incentive programmes is published on the company's website

<https://corporate.solidab.se/en/governance/remuneration-and-incentive-programmes/>

**Note 11 Financial instruments**

The table below shows financial instruments measured at fair value, based on their classification in the fair value hierarchy. The different

levels are defined as follows:

- Listed prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Other observable inputs for assets or liabilities other than listed prices included in level 1 directly (i.e., price quotations) or indirectly (i.e., derived from price quotations) (level 2).
- Inputs for assets or liabilities that are not based on observable market data (i.e., unobservable inputs) (level 3).

| KSEK                                                              | Measurement<br>level | 30 Sep<br>2026   | 31 Dec<br>2025   | 30 Sep<br>2025   |
|-------------------------------------------------------------------|----------------------|------------------|------------------|------------------|
| <b>Financial assets at fair value through profit or loss</b>      |                      |                  |                  |                  |
| Bonds and other interest-bearing securities                       | 1                    | 964,919          | 1,026,058        | 1,038,653        |
| Listed shares                                                     | 1                    | 122,545          | 109,163          | 101,837          |
| <b>Total</b>                                                      |                      | <b>1,087,464</b> | <b>1,135,221</b> | <b>1,140,490</b> |
| <b>Financial liabilities at fair value through profit or loss</b> |                      |                  |                  |                  |
| Derivatives                                                       | 2                    | 0                | 0                | 0                |
| <b>Total</b>                                                      |                      | <b>0</b>         | <b>0</b>         | <b>0</b>         |

| Assets, KSEK                                         | 30 Sep 2026        |                                            |                    | 31 Dec 2025        |                                            |                    | 30 Sep 2025        |                                            |                    |
|------------------------------------------------------|--------------------|--------------------------------------------|--------------------|--------------------|--------------------------------------------|--------------------|--------------------|--------------------------------------------|--------------------|
|                                                      | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount |
| <b>Financial assets</b>                              |                    |                                            |                    |                    |                                            |                    |                    |                                            |                    |
| Shares and participating interests                   |                    | 122,545                                    | 122,545            |                    | 109,163                                    | 109,163            |                    | 101,837                                    | 101,837            |
| Other interest-bearing securities                    |                    | 964,919                                    | 964,919            |                    | 1,026,058                                  | 1,026,058          |                    | 1,038,653                                  | 1,038,653          |
| Receivables, direct insurance<br>and reinsurance     | 79,401             |                                            | 79,401             | 70,126             |                                            | 70,126             | 85,432             |                                            | 85,432             |
| Cash and bank balances and other cash<br>equivalents | 339,541            |                                            | 339,541            | 275,746            |                                            | 275,746            | 251,393            |                                            | 251,393            |
| Prepaid expenses and accrued<br>income               |                    | 8,295                                      | 8,295              |                    | 8,193                                      | 8,193              |                    | 9,848                                      | 9,848              |
| <b>Total financial assets</b>                        | <b>418,942</b>     | <b>1,095,759</b>                           | <b>1,514,701</b>   | <b>345,872</b>     | <b>1,143,414</b>                           | <b>1,489,286</b>   | <b>336,825</b>     | <b>1,150,338</b>                           | <b>1,487,163</b>   |
| <b>Non-financial assets</b>                          |                    |                                            | <b>120,948</b>     |                    |                                            | <b>160,161</b>     |                    |                                            | <b>174,425</b>     |
| Liabilities, KSEK                                    | 30 Sep 2026        |                                            |                    | 31 Dec 2025        |                                            |                    | 30 Sep 2025        |                                            |                    |
|                                                      | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount | Amortised<br>cost* | Fair value<br>through<br>profit or<br>loss | Carrying<br>amount |
| <b>Financial liabilities</b>                         |                    |                                            |                    |                    |                                            |                    |                    |                                            |                    |
| Liabilities, direct insurance and<br>reinsurance     | 177,931            |                                            | 177,931            | 151,702            |                                            | 151,702            | 148,607            |                                            | 148,607            |
| Other liabilities                                    | 4,510              |                                            | 4,510              | 5,463              |                                            | 5,463              | 7,184              |                                            | 7,184              |
| <b>Total financial liabilities</b>                   | <b>182,441</b>     | <b>0</b>                                   | <b>182,441</b>     | <b>157,165</b>     | <b>0</b>                                   | <b>157,165</b>     | <b>155,791</b>     | <b>0</b>                                   | <b>155,791</b>     |
| <b>Non-financial liabilities</b>                     |                    |                                            | <b>450,189</b>     |                    |                                            | <b>470,294</b>     |                    |                                            | <b>512,105</b>     |

\* Assets and liabilities are recognised at amortised cost, which is a good approximation of fair value

## Note 12 Earnings per share

The average number of shares is a weighted number of shares for the period after the repurchase of own shares. Basic earnings per share are calculated by dividing the earnings attributable to the company's shareholders by a weighted average number of ordinary shares outstanding for the period. To calculate diluted earnings, the weighted average number of shares outstanding is adjusted for the dilutive effect of all potential shares. There was no dilutive effect as per 30 September 2026.

|                                                    | Jul–Sep<br>2026 | Jul–Sep<br>2025 | Jan–Sep<br>2026 | Jan–Sep<br>2025 | Jan–Dec<br>2025 |
|----------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net profit for the period, KSEK                    | 41,296          | 43,308          | 108,075         | 110,609         | 149,041         |
| Average number of shares outstanding in the period | 17,605,902      | 17,884,810      | 17,663,832      | 17,960,210      | 17,928,730      |
| Basic and diluted earnings per share, SEK          | 2.35            | 2.42            | 6.12            | 6.16            | 8.31            |

## Meeting for investors, analysts and the media in connection with publication of the interim report

In connection with the publication of the interim report, CEO Marcus Tillberg and CFO Sofia Andersson will hold a webcast teleconference on 23 October 2026 at 11:00 a.m. CEST. A question and answer session will take place after the presentation. To participate in the conference, click on the following link <https://events.inderes.com/solid-forsakring/q3-report-report-2026>

Written questions may be asked during the webcast. If you want to ask a question verbally at the teleconference, register using the following link <https://events.inderes.com/solid-forsakring/q3-report-2026/dial-in>

Presentation material will be available on Solid's website: <https://corporate.solidab.se/en/investors/reports-and-presentations/>

## Interim reports

The complete interim report for January to September 2026 will be available on <https://corporate.solidab.se/en/investors/reports-and-presentations/>

This information is such information that Solid Försäkringsaktiebolag (publ) is required to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on 23 October 2026 at 7:30 a.m. CEST.

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## Definitions

### Claims ratio

Claims incurred, net of reinsurance including claims adjustment costs as a percentage of premiums earned, net of reinsurance.

### Expense ratio

Operating expenses in the insurance operations as a percentage of premiums earned, net of reinsurance.

### Combined ratio

The total of claims incurred and operating expenses, net of reinsurance in the insurance operations as a percentage of premiums earned, net of reinsurance.

### Direct yield (from beginning of year)

Investment income for the period minus realised gains/losses on disposal of investment assets in relation to the average fair value of the opening balance and closing balance of investment assets and cash and bank balances for the current period.

### Total return (from beginning of year)

Investment income for the period and unrealised gains/losses on disposal of investment assets in relation to the average fair value of the opening balance and closing balance of investment assets and cash and bank balances for the current period.

### Technical provisions, net of reinsurance

Calculated as technical provisions (net of outward reinsurance) less reinsurer's share of technical provisions.

### Equity (2)

The total of equity and contingency reserves with deduction of assessed real deferred tax on contingency reserve. The assessed real deferred tax is calculated using the corporate tax rate for the relevant period.

### Net Asset Value NAV (2)

Equity (2) with deduction of intangible assets.

### Return on equity (2) (RoE (2))

Aggregated result after tax for the period in relation to the average adjusted equity (2). The average of the balance-sheet items is calculated based on opening and closing values.

### Return on equity excl. intangible assets (RoNAV (2))

Aggregated result after tax for the period plus amortisation of intangible assets for the period after tax in relation to the average adjusted equity excluding intangible assets (2). The average of the balance sheet items is calculated based on opening and closing values.

### Net asset value

Net asset value comprises recognised equity, untaxed reserves and any surplus and deficits in investment assets not recognised in the balance sheet at the end of the period.

### Solvency ratio

The net asset value at the end of the period in relation to premium income, net of reinsurance for the period.

### Eligible capital base to meet solvency capital requirement

Total of Tier 1 capital and ancillary own funds. Eligible capital base to meet solvency capital requirement is the capital that is eligible to cover the regulatory solvency capital requirement (SCR).

### Eligible capital base to meet minimum capital requirement

Total of Tier 1 capital and ancillary own funds adjusted for any Tier 3 capital. Eligible capital base to meet minimum capital requirement is the capital that is eligible to cover the regulatory minimum capital requirement (MCR).

### Solvency Capital Requirement

The Solvency Capital Requirement (SCR) has been calculated in accordance with EIOPA's standard formula.

### SCR ratio

The eligible capital base of the period to satisfy the solvency capital requirement (SCR) in relation to the solvency capital requirement over the same period.

### Minimum capital requirement

The Minimum Capital Requirement (MCR) has been calculated in accordance with EIOPA's standard formula.

### MCR ratio

The eligible capital base of the period to satisfy the minimum capital requirement (MRC) in relation to the solvency capital requirement over the same period.