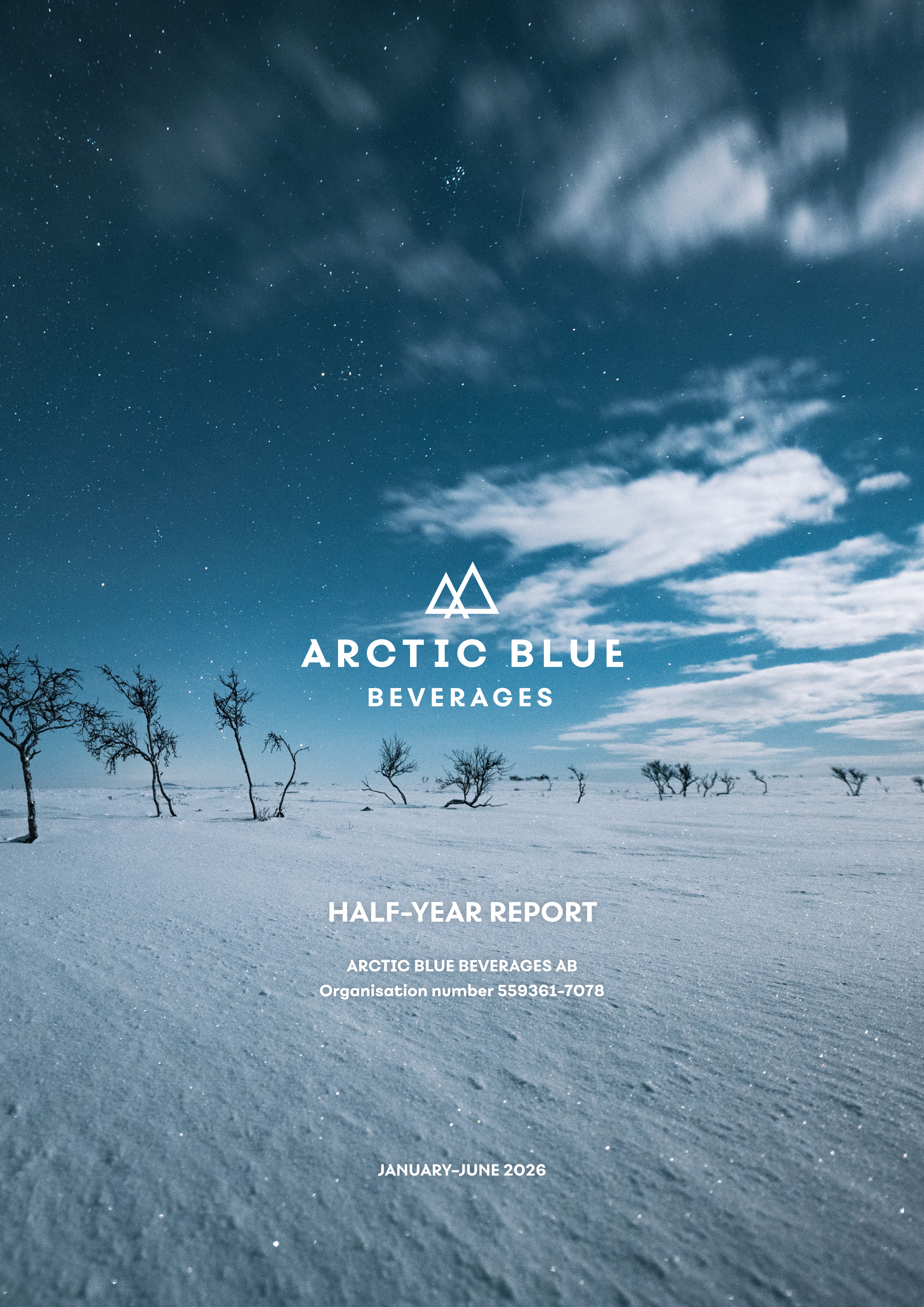

ARCTIC BLUE
BEVERAGES

HALF-YEAR REPORT

ARCTIC BLUE BEVERAGES AB
Organisation number 559361-7078

JANUARY–JUNE 2026

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HALF-YEAR REPORT – JAN–JUN 2026

SUMMARY

THE PERIOD JANUARY – JUNE 2026

- Revenues (Jan - Jun): SEK 1 055 thousand (SEK 2 291 thousand on corresponding period 2025)
- EBITDA: SEK –4 309 thousand (SEK –8 485 thousand)
- Adjusted operative EBITDA1) – 4 339 thousand (SEK -6 521) improved from corresponding period
- EBIT: SEK –4 960 thousand (SEK –9 182 thousand)
- Net result: SEK –6 390 thousand (SEK –9 825 thousand)
- Earnings per share (EPS) -0,08 SEK / share
- Cash and cash equivalents: SEK 208 thousand (30 June 2026)

THE PERIOD APRIL – JUNE 2026

- Revenues (Apr - Jun): SEK 715 thousand (SEK 1 149 thousand on corresponding period 2025)
- EBITDA: SEK –2 108 thousand (SEK –5 281 thousand)
- Adjusted operative EBITDA[1)] – 2 088 thousand (SEK -3 317) improved from corresponding period
- EBIT: SEK –2 437 thousand (SEK –5 626 thousand)
- Net result: SEK –3 382 thousand (SEK –6 435 thousand)
- Earnings per share (EPS) -0,04 SEK / share

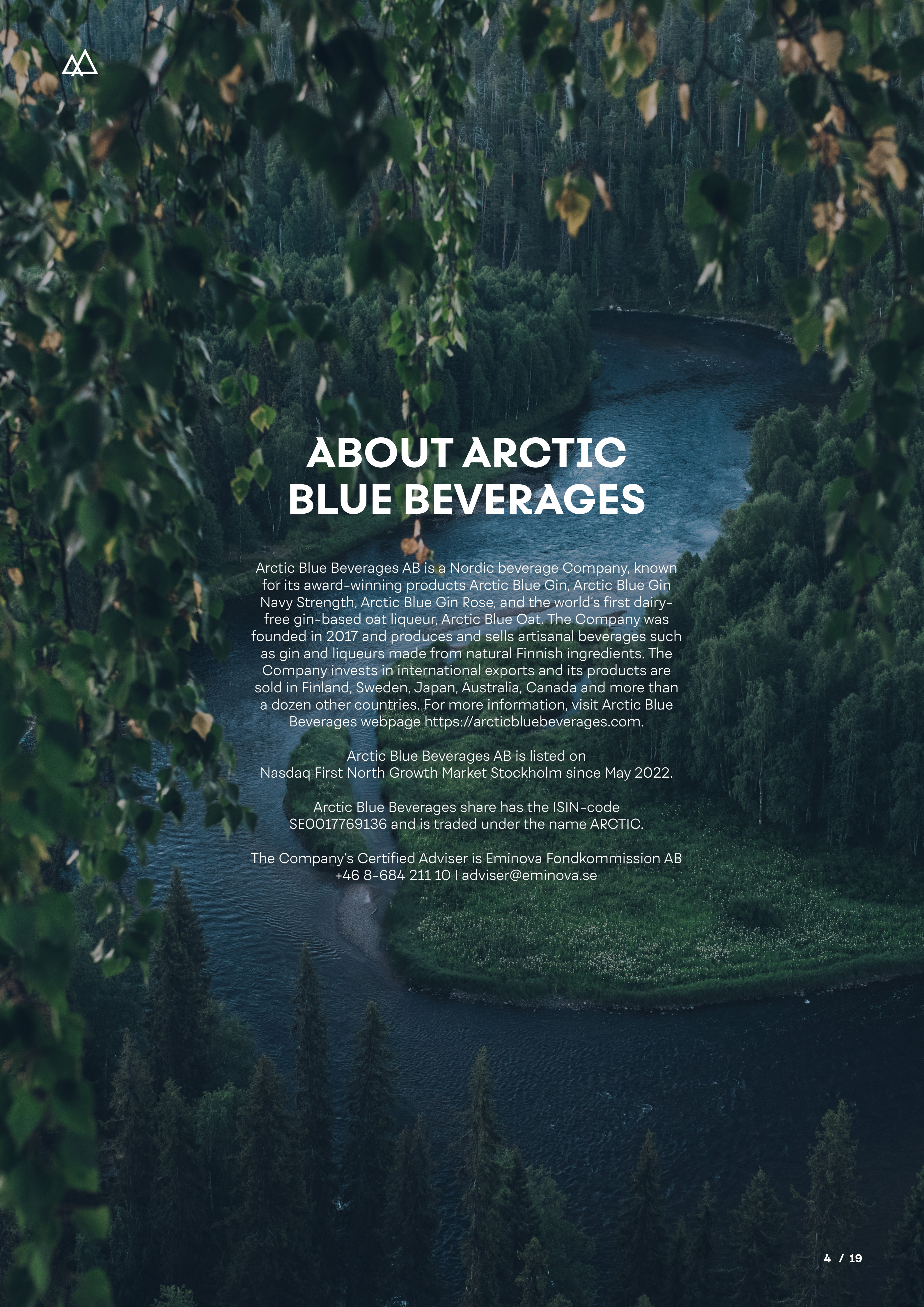
[1)] Excluding incentive programs provisions and restructuring costs

SIGNIFICANT EVENTS DURING APRIL – JUNE 2026

- The company entered a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment.
- Company's product portfolio was awarded multiple awards at the prestigious 2026 International Wine & Spirit Competition (IWSC). The company's flagship product, Arctic Blue Gin, was awarded Gold. The newly launched vodka Blue Moment Vodka was awarded Silver. Additionally Arctic Blue Rose Gin and Blue Moment Vodka in the category of Vodka & Tonic were awarded Bronze
- Arctic Blue Beverages and Teemu Selänne agreed on operational model for a U.S. Joint Venture and Long Drink Business in North America.
- The company's VP Domestic Sales and Travel Retail, Sebastian Pinomaa, was appointed the new CEO, effective 30 June, 2026.
- The Company entered into loan agreements amounting to a total of EUR 100 000 with shareholders Grizzly Hill Capital Ab and Heino Group Oy.

SIGNIFICANT EVENTS AFTER PERIOD

- No significant events after the reporting period.



ABOUT ARCTIC BLUE BEVERAGES

Arctic Blue Beverages AB is a Nordic beverage Company, known for its award-winning products Arctic Blue Gin, Arctic Blue Gin Navy Strength, Arctic Blue Gin Rose, and the world's first dairy-free gin-based oat liqueur, Arctic Blue Oat. The Company was founded in 2017 and produces and sells artisanal beverages such as gin and liqueurs made from natural Finnish ingredients. The Company invests in international exports and its products are sold in Finland, Sweden, Japan, Australia, Canada and more than a dozen other countries. For more information, visit Arctic Blue Beverages webpage https://arcticbluebeverages.com.

Arctic Blue Beverages AB is listed on Nasdaq First North Growth Market Stockholm since May 2022.

Arctic Blue Beverages share has the ISIN-code SE0017769136 and is traded under the name ARCTIC.

The Company's Certified Adviser is Eminova Fondkommission AB
+46 8-684 211 10 | adviser@eminova.se

KEY FINANCIALS

Key Financials	APR-JUN 2025	APR-JUN 2024	JAN- JUN 2025	JAN- JUN 2024	JAN-DEC 2024
Revenue (SEK thousand)	1 149	1 675	2 291	2 670	5 130
EBITDA (SEK thousand)	–5 281	–3 228	–8 485	–6 359	–13 212
Operating profit/loss (SEK thousand)	–5 626	–3 526	–9 182	–7 219	–14 663
Net profit/loss (SEK thousand)	–6 435	–3 525	–9 825	–7 493	–16 702
Cash flow generated from operations (SEK thousand)	–3 025	–2 981	–6 127	–7 725	–14 579
Equity ratio (%)	–145 %	–31 %	–145 %	–31 %	–98 %
Number of shares, average	26 198 089	26 198 089	26 198 089	26 198 089	26 198 089
Number of shares at the end of the period	26 198 089	26 198 089	26 198 089	26 198 089	26 198 089
Number of Share options	6 295 848	1 047 924	6 295 848	1 047 924	1 047 924
Number of shares after dilution	32 493 937	27 246 013	32 493 937	27 246 013	27 246 013
Equity per share (SEK)	–0,90	–0,20	–0,90	–0,20	–0,55
Earnings per share (SEK) undiluted	–0,25	–0,13	–0,38	–0,29	–0,64
Earnings per share (SEK) diluted	–0,23	–0,13	–0,36	–0,29	–0,62
Number of employees (average for the period)	6	5	6	5	6

COMMENTS FROM THE CEO, SEBASTIAN PINOMAA

The challenging market environment continued, and our revenue remained clearly below the same period last year. The decline in the gin category we managed to offset partly by increasing our sales in super premium gins distilled in the Showroom Distillery. Among others two of the biggest on-trade chains in Finland have shown growing interest towards tailor made gins for their premium outlets. Our small batch gins have become their main gin for house cocktails such as gin & tonic. The first editions were made in 2025 for NoHo Partners restaurants in the Helsinki area, now in 2026 we have expanded the sales of super premium small batch gins to other cities also.

We also released our first summer edition gin, Cucumber Gin, which was produced in limited edition 600 bottles and sold in both on and off trade. Number of tasting events in the Showroom Distillery have increased significantly versus same period last year. We are confident that these operations will pick up during the rest of the year and that order volumes will grow.

We continued in the last year started cost saving and operational improvement actions and the expenses were significantly lower in the second quarter compared to the same period a year ago. Thus, despite of low sales value, the company's 2026 EBITDA improved significantly from the last year.

Last year announced US expansion by the formation of a joint venture aimed at launching and commercializing the long drink product portfolio in the US market is progressing. There is still work to be done to complete it and we will communicate further on the progress when it will be appropriate.

We will keep our focus on

- Commercialization of our award-winning gins
- Increasing volumes of special editions and events of our own Arctic Blue Showroom Distillery
- Expanding our long drink category on international markets
- Expansion in the vodka category during H2 2026

Sebastian Pinomaa, CEO

BUSINESS OVERVIEW

SIGNIFICANT EVENTS DURING APRIL – JUNE 2026

SALES

In the period of April – June 2026 sales revenue in reporting currency decreased by 37% compared to the same period in the previous year.

In the Finnish domestic market, the sales decrease of gin products both in Alko monopoly and HoReCa sales continued throughout the second quarter of 2026.

The interest towards The Arctic Blue Showroom Distillery is increasing from month to month. New small batch gin varieties are being created and launched on the domestic HoReCa market. Restaurants and bars are showing positive interest towards exclusive and one of a kind handcrafted gins that can be offered to their guests. This year's seasonal summer gin, Cucumber Gin, was sold in the On and Off trade market. The production of the upcoming winter edition has started in our Showroom Distillery.

FINANCIAL OVERVIEW

In period January – June 2026 Company's net sales of SEK 1 055 thousand decreased by 54% compared to the same period a year earlier (SEK 2 286 thousand) due to lower overall demand of Company's products.

Materials and services expenses SEK -742 thousand (SEK – 1 807 thousand) decreases due to lower sales volumes.

Other external expenses SEK –2 468 thousand (SEK –3 627 thousand) decreased due to further streamlined and improved operational performance.

Personnel expenses SEK -2 153 thousand (SEK -5 342 thousand) decreased clearly compared to the same period a year ago due to high one-time expenses recorded in 2025 (incentive programs and personnel restructuring provision) and lower number of personnel.

Adjusted operative EBITDA (excluding incentive programs and personnel restructuring costs provisions) was SEK -4 339 thousand (SEK -6 521 thousand).

EBITDA and EBIT were SEK –4 309 thousand (-8 485 thousand) and SEK –4 960 thousand (-9 182 thousand).

Net result was SEK -6 390 thousand (-9 825 thousand) for the period January – June 2026.

In period April – June 2026, the Company's net sales of SEK 715 thousand decreased by 38% compared the same period a year ago (SEK 1 149 thousand) but was more than double compared to the previous quarter.

Materials and services expenses SEK -519 thousand (SEK -1 175 thousand) were clearly lower due to decreased sales volumes compared to the same period a year ago.

Other external expenses SEK -1 236 thousand (SEK –1 804 thousand) decreased further due to improved operations and cost control.

Personnel expenses SEK -1 068 thousand (SEK -3 451 thousand) decreased clearly compared to the same period a year ago due to high one-time expenses recorded in 2025 (incentive programs and personnel restructuring provision) and lower number of personnel.

Adjusted operative EBITDA (excluding incentive programs and personnel restructuring costs provisions) of SEK -2 088 thousand improved clearly from the corresponding period (SEK -3 317 thousand).

EBITDA and EBIT were SEK –2 108 thousand (-5 281 thousand) and SEK –2 437 thousand (-5 626 thousand).
Net result was SEK -3 382 thousand (-6 435 thousand) for the second quarter of 2026.

The Company's cash and cash equivalents were SEK 208 thousand at the end of the reporting period.

MAJOR EVENTS

The Company announced that it enters a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment. Blue Moment Vodka is the latest release from the Company. Its unveiling marks a natural next step for the brand, expanding beyond gin into vodka for the first time. Vodka has long been part of the Company's longer-term roadmap, both as a category with global relevance and as a natural extension of its Nordic identity and raw material focus. Blue Moment Vodka is built around the concept of the blue moment, a naturally occurring point in time just after sunset. Rather than positioning the product only within the category, the Company anchors it to a specific moment and context of consumption.

Company's product portfolio was awarded multiple awards at the prestigious 2026 International Wine & Spirit Competition (IWSC). The company's flagship product, Arctic Blue Gin, was awarded Gold. The newly launched vodka Blue Moment Vodka was awarded Silver. Additionally Arctic Blue Rose Gin and Blue Moment Vodka in the category of Vodka & Tonic were awarded Bronze.

Arctic Blue Beverages and Teemu Selänne agreed on operational model for a U.S. Joint Venture and Long Drink Business in North America. Following previously signed term sheet which was communicated by way of press release on 8 October 2025 regarding the formation of a joint venture aimed at bringing the Arctic Blue Long Drink product portfolio to the U.S market, Arctic Blue Beverages AB's subsidiary, Arctic Blue Beverages Oy and Teemu Selänne have agreed on operational model for the establishment of a U.S. joint venture to develop and commercialize the Arctic Blue Long Drink portfolio in North America.

The company's VP Domestic Sales and Travel Retail, Sebastian Pinomaa, was appointed the new CEO, effective 30 June, 2026.

The Company entered into loan agreements amounting to a total of EUR 100 000 with shareholders Grizzly Hill Capital Ab and Heino Group Oy (ref. Note 6).

SIGNIFICANT EVENTS AFTER THE INTERIM PERIOD

No significant events after the reporting period.

FINANCIAL REPORTS

INCOME STATEMENT - GROUP

SEK thousand	Note	APR - JUN 2026	APR - JUN 2025	JAN- JUN 2026	JAN- JUN 2025	JAN-DEC 2025
Revenue						
Net sales		715	1 149	1 055	2 286	4 958
Other operating income		0	0	0	4	5
		715	1 149	1 055	2 291	4 963
Operating expenses						
Materials and services		–519	–1 175	–742	–1 807	–4 152
Other external expenses		–1 236	–1 804	–2 468	–3 627	–6 868
Personnel expenses	2	–1 068	–3 451	–2 153	–5 342	–6 300
Depreciation and write-downs of tangible and intangible assets		–329	–345	–652	–696	–1 396
Operating expenses total		–3 152	–6 775	–6 015	–11 472	–18 716
Operating profit (EBIT)		–2 437	–5 626	–4 960	–9 182	–13 753
Results from financial items						
Results from financial items		–946	–834	–1 429	–669	–1 792
Profit after financial items		–3 383	–6 460	–6 390	–9 851	–15 545
Profit before tax		–3 383	–6 460	–6 390	–9 851	–15 545
Deferred tax		1	25	0	25	2
Net profit		–3 382	–6 435	–6 390	–9 825	–15 543

BALANCE SHEET - GROUP

SEK thousand	Note	30 JUN 2026	30 JUN 2025	31 DEC 2025
ASSETS				
Non-current assets				
Intangible assets				
Trademarks	3	–	33	–
Goodwill	4	734	1 892	1 311
		734	**1 925**	**1 311**
Tangible assets				
Property, plant and equipment		1 331	1 735	1 555
		1 331	**1 735**	**1 555**
Financial assets				
Receivables from associated companies		460	509	494
Other long-term investment		195	438	209
Other long-term receivables		117	130	126
Deferred tax assets		2	26	3
		775	1 102	831
Total non-current assets		**2 840**	**4 762**	**3 697**
Current assets				
Inventory				
Raw materials and consumables		–	–	–
Finished goods		2 361	4 357	2 619
		2 361	4 357	2 619
Current receivables				
Accounts receivables		1 526	2 731	2 337
Other receivables		483	392	457
Prepayments and accrued incom		181	149	3
		2 190	3 272	2 797
Cash and cash equivalents		208	3 874	3 987
Total current assets		4 759	11 503	9 403
TOTAL ASSETS		**7 599**	**16 265**	**13 100**

SEK thousand	Note	30 JUN 2026	30 JUN 2025	31 DEC 2025
EQUITY AND LIABILITIES				
Equity				
Share capital		3 773	1 258	3 773
Reserve for invested non-restricted equity		68 673	49 832	68 673
Reserves		595	949	749
Retained earnings		-82 314	-65 755	-66 741
Profit/loss for the financial year		-6 390	-9 825	-15 543
Total equity		**-15 663**	**-23 542**	**-9 089**
Provisions				
Provisions for pensions and similar obligations		12	128	13
Current liabilities				
Short term loans	5,6	14 965	30 223	14 363
Accounts payable		171	1 042	434
Other liabilities		974	1 094	1 060
Accrued expenses and deferred income		7 139	7 320	6 319
Total current liabilities		**23 250**	**39 679**	**22 177**
TOTAL EQUITY AND LIABILITIES		**7 599**	**16 265**	**13 100**

CASH FLOW STATEMENT – GROUP

SEK thousand	APR - JUN 2026	APR - JUN 2025	JAN- JUN 2026	JAN- JUN 2025	JAN-DEC 2025
Operating profit	–2 437	–5 626	–4 960	–9 182	–13 753
Adjustments for:					
Depreciation and write-downs	329	344	652	696	1 396
Exchange rate differences	–25	9	–36	–140	–184
Changes in provisions	6	905	–1	905	12
Options	20	1 058	–30	1 058	72
Financial income/expenses (+/–)	–18	–23	–21	–51	–791
Operating activities before working capital changes	**-2 124**	**-3 332**	**-4 397**	**-6 713**	**-13 247**
Changes in working capital:					
Increase (–) or decrease (+) in inventory	66	361	88	630	2 275
Increase (–) or decrease (+) in trade receivables	43	308	699	248	568
Increase (–) or decrease (+) in other receivables	12	46	–241	–205	–124
Increase (+) or decrease (–) in trade payables	–307	–25	–254	–248	–842
Increase (+) or decrease (–) in other payables	64	–382	84	162	–520
Cash flow from operating activities (A)	**-2 247**	**-3 025**	**-4 022**	**-6 127**	**-11 889**
Purchase of financial assets	0	0	0	–33	–33
Purchase of fixed assets	0	–121	0	–121	–121
Cash flow from investing activities (B)	**0**	**-121**	**0**	**-155**	**-154**
New share issue	0	0	0	0	10 158
Proceeds from loans	549	6 867	549	9 475	9 713
Repayment of loans	120	–81	–292	–81	–4 563
Cash flow from financig activities (C)	**668**	**6 786**	**256**	**9 394**	**15 308**
Net increase/decrease in cash and cash equivalents (A+B+C)	**-1 579**	**3 640**	**-3 765**	**3 113**	**3 264**
Cash and cash equivalents at beginning of period	1 800	228	3 987	764	764
Exchange rate differences	–14	5	–14	–3	–41
Cash and cash equivalents at end of period	**208**	**3 874**	**208**	**3 874**	**3 987**

CHANGE IN EQUITY

SEK thousand	Share capital	Invested unrestricted equity reserve	Retained earnings (loss)	Revaluation reserve	Profit (loss) for the period	Total equity
Equity 1 Apr 2026	**3 773**	**68 673**	**-82 334**	**750**	**-3 008**	**-12 146**
Options			20			20
Translation difference				–155		–155
Profit (loss) for the period					–3 382	–3 382
Equity 30 Jun 2026	**3 773**	**68 673**	**-82 314**	**595**	**-6 390**	**-15 663**
Equity 1 Apr 2025	**1 258**	**49 832**	**-66 814**	**875**	**-3 391**	**-18 240**
Options			1 058			1 058
Translation difference				74		74
Profit (loss) for the period					–6 434	–6 434
Equity 30 Jun 2025	**1 258**	**49 832**	**-65 755**	**949**	**-9 825**	**-23 542**
Equity 1 Jan 2026	**3 773**	**68 673**	**-82 284**	**749**	**0**	**-9 089**
Options			–30			–30
Translation difference				–154		–154
Profit (loss) for the period					–6 390	–6 390
Equity 30 Jun 2026	**3 773**	**68 673**	**-82 314**	**595**	**-6 390**	**-15 663**
Equity 1 Jan 2025	**1 258**	**49 832**	**-66 814**	**1 228**	**0**	**-14 496**
Options			1 058			1 058
Translation difference				–279		–279
Profit (loss) for the period					–9 825	–9 825
Equity 30 Jun 2025	**1 258**	**49 832**	**-65 755**	**949**	**-9 825**	**-23 542**
Equity 1 Jan 2025	**1 258**	**49 832**	**-66 814**	**1 228**	**0**	**-14 496**
Share issue	2 515	23 683				26 198
Issue costs		–4 842				–4 842
Options			72			72
Translation difference				–479		–479
Profit (loss) for the period					–15 543	–15 543
Equity 31 Dec 2025	**3 773**	**68 673**	**-66 741**	**749**	**-15 543**	**-9 089**

NOTES TO JANUARY – JUNE HALF-YEAR REPORT

NOTE 1 – ACCOUNTING PRINCIPLES

The year-end report has been prepared in accordance with the Annual Accounts Act (1995:1554), chapter 9 Interim report.

BASIS FOR DRAWING UP THE INTERIM REPORT

The group's consolidated financial statements include the following companies:
- Arctic Blue Beverages AB
- Arctic Blue Beverages Oy

Additionally in the group belongs following minor associate/subsidiary companies which are under group transformation.
- Arctic Gateway Asia Pte. Ltd
- Arctic Gateway India Private Limited Pty Ltd (dormant)

The companies listed above form a group with Arctic Blue Beverages AB as parent company. As part of the preparations for the listing on the Nasdaq First North Growth Market, the group was reorganized and a new company, Arctic Blue Beverages AB became the new Swedish parent company on April 8, 2022.

The principles are unchanged compared to those applied in the annual financial statements for 2025.

Below are the most essential principles:

Income
Revenue is valued at the fair value of what has been received or will be received, less discounts. When selling goods, the revenue is reported upon delivery.

Inventory
The inventory is recorded at the lower of the acquisition value and the net sales value. The acquisition value calculated according to the first-in-first-out principle.

Financial assets and liabilities
Financial assets and liabilities are reported based on the acquisition value in accordance with chapter 11 Financial instruments valued based on the acquisition value in BFN AR 2012:1.

Recognition of interest costs is implemented on quarterly basis.

Receivables
Receivables have been recorded at the amounts with which they are estimated to have an impact.

Intangible assets
Intangible fixed assets that have been acquired are reported at the acquisition value less accumulated depreciation.

Tangible assets
Tangible fixed assets that have been acquired are reported at the acquisition value less accumulated depreciation.

Depreciation principles for fixed assets
Depreciation according to plan is based on original acquisition values and estimated useful life.

The following depreciation periods apply:	Period of use
Intangible assets	
Trademarks	5 years
Goodwill	5 years
Tangible assets	
Machinery and equipment	7 years

NOTE 2 – PERSONNEL

Personnel	**APR–JUN 2026**	**APR–JUN 2025**	**JAN–JUN 2026**	**JAN–JUN 2025**	**JAN–DEC 2025**
Average number of employees					
Arctic Blue Beverages Oy Finland	3	6	4	6	5
Total	3	6	4	6	5

NOTE 3 – TRADEMARKS

SEK thousand	**30 JUN 2026**	**30 JUN 2025**	**31 DEC 2025**
Accumulated acquisition values			
At the beginning of the period	0	5 051	5 051
Translation differences	0	–150	–294
At the end of the period	0	4 901	4 757
Accumulated depreciation			
At the beginning of the period	0	–4 982	–4 982
Depreciation for the period	0	–125	–257
Translation differences	0	239	482
At the end of the period	0	–4 868	–4 757
Recorded value at the end of the period	**0**	**33**	**0**

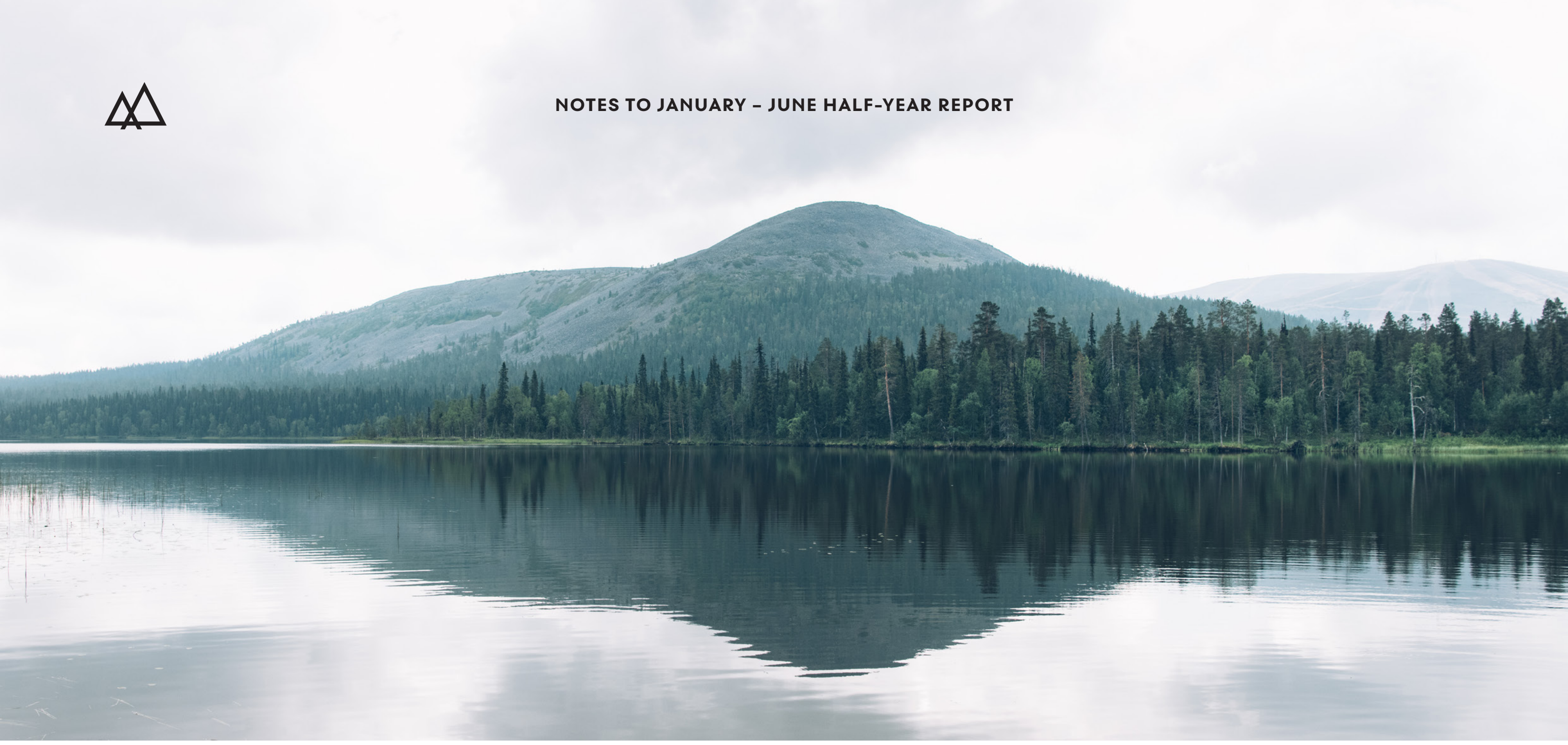
NOTE 4 – GOODWILL

SEK thousand	**30 JUN 2026**	**30 JUN 2025**	**31 DEC 2025**
Accumulated acquisition values			
At the beginning of the period	5 246	5 570	5 570
Translation differences	–351	–165	–324
At the end of the period	4 895	5 405	5 246
Accumulated depreciation			
At the beginning of the period	–3 934	–3 064	–3 064
Depreciation for the period	–523	–571	–1 140
Translation differences	297	121	269
At the end of the period	–4 160	–3 513	–3 934
Recorded value at the end of the period	**734**	**1 892**	**1 311**

NOTE 5 - PLEDGED COLLATERAL AND CONTINGENT LIABILITIES

SEK thousand	**30 JUN 2026**	**30 JUN 2025**	**31 DEC 2025**
Pledged collateral	186	237	492
Contingent liabilities	None	None	None

The Company has signed contract with Finnish financial institute of sales of receivables (factoring agreement). Liability of the factoring loan has been pledged. Contract includes credit insurance with 95% coverage of receivables included in the agreement.



NOTE 6 – TRANSACTIONS WITH RELATED PARTIES

On June 22, 2026, the Company entered into two loan agreements amounting to a total of EUR 100 000 with shareholders Grizzly Hill Capital Ab, controlled by board member Gustaf Björnberg, and Heino Group Oy, controlled by board member Petri Heino (the "Lenders") to strengthen the Company's working capital. Each loan agreement amounts to EUR 50 000 with an interest rate per annum of 10 percent and runs up until June 30, 2027. The Lenders have the right to, should the Company carry out a share issue before June 30, 2027, and provided that all necessary resolutions have been passed, convert the borrowed amount to shares in the Company. In such case, the subscription price for conversion to shares shall be equal to the applicable subscription price in such share issue.

Additionally, the following transactions with related parties have been implemented in the second quarter of 2026.

APR – JUN 2026 SEK thousand	
Advisory services, Hoikka Consulting Oy (Antti Villanen, chairman of the board)	151

NOTE 7 – RISKS AND UNCERTAINTIES

Future funding

The resources required to execute Arctic Blue Beverages' business plan, including product development, expansion into new markets and other investments, depends on several factors. Product development or launch in new markets can be more expensive and take longer than expected. The Company has generated a negative result and may need to raise additional capital in the future to finance its growth plans. The Company may be forced to seek alternative financing in the form of debt financing or additional capital raising.

Access to quality raw materials

The Company is dependent on the availability of quality raw materials, such as Finnish blueberries, and in cases where the supply of raw materials on which the Company is dependent on for the production of its products decreases or deteriorates, it may entail difficulties in producing and delivering its products in accordance with their commitments to customers.

Dependence on key people

Arctic Blue Beverages is a small organization, and its future growth is highly dependent on the expertise of the Company's management, the board of directors and other key personnel's competences.

Competitive situation

The state monopolies in the Nordic countries and especially in Finland are important revenue channels for the Company. Despite that extensive legislation that applies in the state retail monopolies and other international markets where the company operates, the industry of gin is competitive.

Currency risks

Currency risk occurs in the form of recalculation exposure as purchases and sales are not always the same currency and recalculation exposure when recalculating the subsidiaries' income statements and balance sheets, primarily EUR to the accounting currency, which is SEK.

NOTE 8 – SIGNIFICANT EVENTS

Significant events during the reporting period

The Company announced that it enters a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment. Blue Moment Vodka is the latest release from the Company. Its unveiling marks a natural next step for the brand, expanding beyond gin into vodka for the first time. Vodka has long been part of the Company's longer-term roadmap, both as a category with global relevance and as a natural extension of its Nordic identity and raw material focus. Blue Moment Vodka is built around the concept of the blue moment, a naturally occurring point in time just after sunset. Rather than positioning the product only within the category, the Company anchors it to a specific moment and context of consumption.

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The company's VP Domestic Sales and Travel Retail, Sebastian Pinomaa, was appointed the new CEO, effective 30 June, 2026. The Company entered into loan agreements amounting to a total of EUR 100 000 with shareholders Grizzly Hill Capital Ab and Heino Group Oy (ref. Note 6).

Significant events after the end of the reporting period

No significant events after the reporting period.

THE SHARE

Arctic Blue Beverages stock is listed on Nasdaq First North Growth Market with the ticker symbol "Arctic". As of June 30, 2026, the total number of shares was 78 594 267 and the closing price was SEK 0,1638 per share.

AUDITOR

The company's auditor is Mikael Köver.

INFORMATION

CERTIFIED ADVISOR

As a company is listed on Nasdaq First North Growth Market Stockholm the company has an obligation to use a Certified advisor. Arctic Blue Beverages AB has appointed:

Eminova Fondkommission AB
Mail: adviser@eminova.se
Phone: +46 8-684 211 10

AUDITING

This report has not been audited by company's auditor.

REPORTS

This Interim Report is available to download on the Company's website www.arcticbluebeverages.com/investors/financial-reports/.

The financial reports will be published according to Financial Calendar and will be available to download on the Company's website www.arcticbluebeverages.com/investors/financial-reports/.

FINANCIAL CALENDAR

Year-End Report 2025	February 18, 2026
Annual Report 2025	April 16, 20256
Interim report Jan – Mar 2026	May 21, 2026
Annual General Meeting 2026	June 15, 2026
Half-Year Report 2026	August 20, 2026
Interim Report Jan-Sep 2026	November 19, 2026
Year-End Report 2026	February 18, 2027

NOTE

This company announcement contains information that Arctic Blue Beverages AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out below at 8:00am CET on August 20, 2026.

FOR MORE INFORMATION, PLEASE CONTACT:

Sebastian Pinomaa, CEO
Mail: sebastian.pinomaa@arcticbluebeverages.com
Phone: +358 400 722 757

THE BOARD'S DECLARATION

The board of Directors and CEO ensure that this interim report gives a true and fair view of the company's operations and financial position.

Helsinki, August 20, 2026

Sebastian Pinomaa	Chief Executive Officer
Antti Villanen	Chairman of the board
Gustaf Björnberg	Member of the board
Petri Heino	Member of the board
Matti Nikkola	Member of the board

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