INTERIM REPORT

WÄSTBYGG GRUPPEN AB (PUBL)
JANUARY – JUNE 2026

WÄSTBYGG GROUP

BUILT ON TRUST

JANUARY – JUNE IN SUMMARY

INNEHÅLL:

SAMMANFATTNING
VD HAR ORDET
FINANSIELL ÖVERSIKT OCH NYCKELTAL
OM WÄSTBYGG GRUPPEN
LOGISTIC CONTRACTOR
WÄSTBYGG
REKAB
+ FINANSIELLA RAPPORTER
MODERBOLAGETS RESULTAT- OCH BALANSRÄKNING
NOTER OCH ÖVRIG FINANSIELL INFORMATION
NYCKELTAL OCH DEFINITIONER
WÄSTBYGG GRUPPENS AKTIE
FÖRSÄKRAN

KEY RATIOS, PERIOD

1 JANUARY – 30 JUNE 2026

Revenue SEK **1,287 million** (2,162)

Operating profit SEK **31 million** (-243)

Profit after tax SEK **-3 million** (-281)

Earnings per share SEK **-0.02** (-3.40)

Cash flow from operating activities SEK **-37 million** (-90)

Interest-bearing net cash (+) / net debt (-) SEK **-7 million** (-468)

Equity ratio **40%** (30)

Order intake SEK **1,879 million** (1,748)

Order backlog 30 June SEK **3,798 million** (3,595)

KEY RATIOS, QUARTER

1 APRIL – 30 JUNE 2026

Revenue SEK **637 million** (959)

Operating profit SEK **-9 million** (-162)

Profit after tax SEK **-6 million** (-176)

Earnings per share SEK **-0.04** (-1.75)

Cash flow from operating activities SEK **123 million** (-62)

Interest-bearing net cash (+) / net debt (-) SEK **-7 million** (-468)

Equity ratio **40%** (30)

Order intake SEK **985 million** (421)

Order backlog 30 June SEK **3,798 million** (3,595)

SIGNIFICANT EVENTS IN THE SECOND QUARTER

- At the Annual General Meeting on 7 May, the chairman, Andreas von Hedenberg, and the Board member Amanda Tevell left the Wästbygg Group Board. Former member Jakob Mörndal was appointed as the new chairman and Malin Löveborg was elected as a new Board member. A decision was made that the Board will henceforth consist of four people, and Jörgen Andersson and Lennart Ekelund were re-elected.

SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

No significant events took place after the balance sheet date.

Historically, the group has presented separate KPIs for segment reporting, as internal monitoring of residential project development operations has been carried out by consolidating the tenant-owner associations, and revenue and profit recognition for tenant-ownership projects has taken place gradually over the course of the projects, whereas IFRS generally requires revenue to be recognised only when control of the tenant-owner unit has passed to the buyer. Since the group scaled back its residential project development operations in 2025, the internal monitoring of the segments is now largely consistent with financial reporting under IFRS; consequently, separate KPIs and financial reports for segment reporting are no longer presented. See Note 3 on page 16 for further information.

STRONG ORDER INTAKE WITH AN INCREASE IN INDUSTRY

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The first half of 2026 shows that our efforts are paying off. The order intake was almost SEK 2 billion and the order backlog has grown significantly since the beginning of the year to almost SEK 4 billion. At the same time, we have strengthened the foundations of the business and created better conditions for long-term profitability. We are not fully satisfied, but we are on the right path. As we approach the autumn, we do so from a more stable platform with a clear ambition to continue developing both earnings and business.

POSITIVE DEVELOPMENT IN THE INDUSTRIAL SEGMENT

The group company LC is an important engine for the entire Wästbygg Group. During the second quarter, we concluded several strategically important agreements, most notably within the industrial segment. After Stegra secured capital and a new ownership structure for the ongoing steel mill project in Boden, we signed a contract to resume our assignment. We take a very positive view of the renewed trust from the new owners and feel confident in their ability to conclude this important project. LC also signed a contract for a large food production facility in Norway for Matbørsen with construction starting immediately.

In July, negotiations for a collaboration agreement with Pareto in Norway were completed. The contract means that LC will construct several facilities over the next three to five years. Their combined area is approximately 150,000 square metres. With our expanded presence in the Norwegian market, we are creating new business opportunities and enhancing the group's long-term growth potential.

PROJECTS STARTING IN THE AUTUMN WILL INCREASE ACTIVITY IN THE GROUP

Both revenue and earnings have so far been affected by the fact that in some projects we have had long lead times from contract to start of construction, and have also suffered delays owing to circumstances beyond our control.

We are now entering a period of increasing activity. The order backlog is well diversified between the three group companies and our focus is on completing the orders in efficient, well-implemented construction assignments. In parallel, we are working on completing Phase 1 of collaborative projects with an estimated future order value of approximately SEK 450 million.

In conclusion, the second half of the year sees us in a stronger market position with great confidence in the future. The conditions for gradually improving profitability are good and our goal, as always, is to create long-term value for our customers, shareholders and other partners.

Patrik Mellgren
CEO, Wästbygg Gruppen AB

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FINANCIAL OVERVIEW AND KEY RATIOS

FINANCIAL KEY RATIOS	**Apr-Jun 2026**	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2022
Revenue	**637**	959	**1,287**	2,162	**3,148**	4,023	4,989	4,991	5,181
Operating profit	**-9**	-162	**31**	-243	**-194**	-468	-216	-361	-50
Operating margin, %	**-1.4**	-16.9	**2.4**	-11.2	**-6.2**	-11.6	-4.3	-7.2	-1.0
Profit/loss after tax	**-6**	-176	**-3**	-281	**-282**	-560	-213	-369	-17
Balance sheet	**1,772**	2,728	**1,772**	2,728	**1,772**	1,975	3,194	4,043	4,467
Equity/assets ratio, %	**40**	30	**40**	30	**40**	27	30	29	36
Return on equity, %	**-40**	-47	**-45**	-47	**-37**	-74	-20	-27	-1
Operating capital	**41**	652	**41**	652	**41**	-4	770	1 850	1 956
Interest-bearing net cash (+) / net debt (-)	**-7**	-468	**-7**	-468	**-7**	-97	-526	-1 126	-556
Cash flow from operating activities	**123**	-62	**-37**	-90	**126**	73	88	-717	-891

EQUITY RELATED KEY RATIOS

EQUITY RELATED KEY RATIOS	**Apr-Jun 2026**	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2022
Earnings per share , SEK	**-0.04**	-1.75	**-0.02**	-3.40	**-2.34**	-6.11	-3.39	-5.89	-0.27
Equity per share, SEK	**4.01**	15.86	**4.01**	15.86	**4.01**	10.46	29.80	36.38	49.25
Number of shares at end of period (thousands)	**175,988**	51,744	**175,988**	51,744	**175,988**	51,744	32,340	32,341	32,341
Average number of shares (thousands)	**175,988**	100,174	**140,385**	82,555	**120,115**	91,428	62,611	62,611	62,729

NON-FINANCIAL KEY RATIOS

NON-FINANCIAL KEY RATIOS	**Apr-Jun 2026**	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2022
Order intake	**985**	421	**1,879**	1,748	**3,361**	3,229	2,085	5,514	5,006
Order backlog	**3,798**	3,595	**3,798**	3,595	**3,798**	3,124	3,790	6,195	5,754
No of employees at end of period	**338**	409	**338**	409	**338**	339	496	559	597

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

SEK million unless otherwise stated. For KPI definitions, see page 18.

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ABOUT WÄSTBYGG GROUP

The Wästbygg Group is a listed construction company and a development partner specialising in properties in logistics, industry, housing, commercial and urban development. We are an experienced, long-term partner built on trust. The company was founded in Borås in 1981 and is now based in Gothenburg.

The group comprises Logistic Contractor, Wästbygg and Rekab Entreprenad. The Group operates in the most rapidly expanding markets in Sweden, with Logistic Contractor also providing services in neighbouring Nordic countries. Wästbygg and Logistic Contractor are certified to ISO 9001, 14001 and 45001. Rekab Entreprenad is certified to ISO 9001 and 14001.

DIVERSIFIED OPERATIONS

Our three group companies serve different types of customer and operate in partly distinct markets. Temporary fluctuations in the market within a specific operational area can therefore be managed through internal reallocation of labour, capital and skills. This flexibility ensures the long-term security and stability of the Wästbygg Group's operations. Economic cycles will always exist, but experience has taught us that these cycles vary across different market segments.

SUSTAINABILITY GOALS AND REPORTING

The Group's overall sustainability goals are: *The Wästbygg Group will have a climate-neutral value chain by 2045*. Our climate target is aligned with the industry's and Sweden's climate targets. This also gives us a complete picture of our climate impact, which in turn streamlines our climate management efforts and creates conditions for more sustainable business in collaboration with all customers, suppliers and partners who share our ambition.

In addition, we have a goal that the Group's taxonomy-compliant turnover will gradually increase. The target for 2026 is 10%. The outcome was 8.6% as at 30 June.

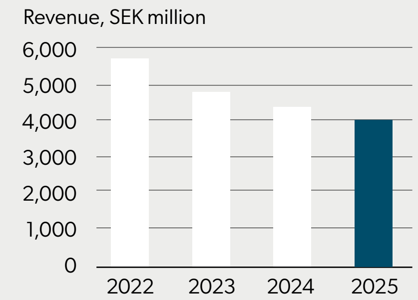
As from 2025, the Wästbygg Group's sustainability report has been prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD) and complies with the European Sustainability Reporting Standards (ESRS). 2025 was also the first year for which we have reported on our climate impact across the entire value chain, including the extraction and processing of raw materials for the manufacture of materials. The outcome is reported in the chart in the right-hand column. [A1.1]

The full Annual and Sustainability Report for 2025 is available to download at wbgr.se.

OVERALL FINANCIAL GOALS, SEGMENT REPORTING

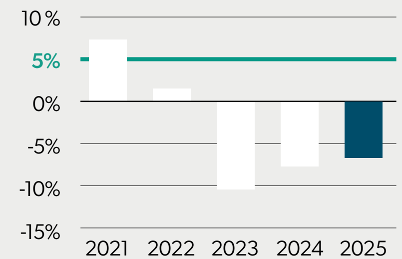
GROWTH (revenue) must be 10 percent over time but always taking into account good profitability. The KPI used is CAGR.

2022–2025: **-11.6 %**

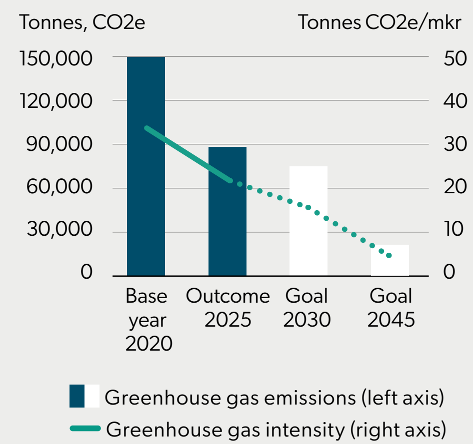


OPERATING MARGIN (EBIT) must exceed 5 percent in the long term.

Jan–Jun 2026: **2.4 %**
Apr–Jun 2026: **-1.4 %**



SUSTAINABLE BUSINESS
Starting 2025, we measure our emissions across the entire value chain. To provide a benchmark, we have designated 2020 as the base year and recalculated our greenhouse gas emissions for that year accordingly. As both the number of construction months and the number of ongoing projects were lower in 2025 than in 2020, and as there are some gaps in the data from 2020, the reduction should be viewed with caution.



For key ratio definitions, see page 18.

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LOGISTIC CONTRACTOR

COMPANY INFORMATION AND MARKET

LC specialises in constructing large properties for logistics, industry and data centres. The company operates in Sweden and the neighbouring Nordic countries.

The logistics market is somewhat stronger compared with 2025, but momentum remains constrained by the continued high vacancy rates in existing property portfolios among several of the major market players.

In Norway, LC's construction of Ahlsell's new central warehouse has significantly increased awareness of the company and we see great potential going forward in the Norwegian market, with two interesting new contracts signed. However, we do not see the same opportunities in Finland. A decision has therefore been made to implement efficiency measures, which will result in the closure of the Helsinki office. Going forward, the operations in Finland will be managed from Sweden.

ORDER INTAKE AND ORDER BACKLOG

LC's order intake often varies between quarters as a result of the size of the projects and the fact that there is often a long process from first contact to completed contract. Order intake to 30 June amounted to SEK 736 million (759) and contracts for three new projects were signed during the second quarter. In addition, additional revenue from ongoing projects amounts to just over SEK 100 million so far this year.

The order backlog amounted to SEK 1,423 million (1,753) at the end of the second quarter, which is an increase of 70 percent compared to the end of the first quarter.

After Stegra received an injection of new capital by the new ownership structure, contracts were signed to resume the works that were on hold during the winter. During the second quarter, we therefore restarted operations at the construction site in Boden and the works will continue for about another year.

REVENUE AND EARNINGS

Since no new contracts were signed during the first quarter of the year, and the Stegra project had not been at full production pace since the year-end, significantly lower revenue was recognised for the first half of the year compared to the previous year, SEK 337 million (1,033). Operations generated a profit of SEK 58 million (58) to 30 June. With a larger order backlog, the framework is in place for a positive trend for both revenue and profit going forward.

CONTRACTS SIGNED DURING THE SECOND QUARTER

- A contract was signed with Swedish Logistic Property to build a 22,000 sqm logistics facility in Jönköping. The order value is SEK 153 million.
- A contract was signed with Swedish Logistic Property to extend an existing logistics facility in Ulricehamn by 23,000 sqm. The order value is approximately SEK 120 million.
- A contract was signed with Borgeskogen Øst Tomt 19 AS (part of NorgesGruppen) to build a 13,000 sqm food production facility in Sandefjord, Norway for Matbørsen. The order value is approximately SEK 360 million.
- A contract was signed with Stegra to complete contracted works at the facility in Boden. The remaining order value is approximately SEK 400 million. Completion is planned for summer 2027.

CONTRACTS SIGNED AFTER 30 JUNE

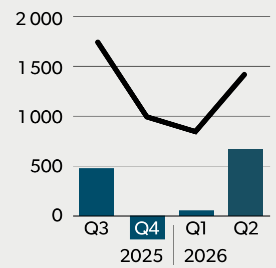
- A cooperation agreement has been signed with the Norwegian company PEF Tomteutvikling AS, which is part of the Pareto Group. The agreement includes both the sale of a land option and a planned collaboration on future construction projects comprising approximately 150,000 sqm over a period of 3 to 5 years. The sale of the land option is subject to approval of a new zoning plan, which is expected to be finalised in early 2027.

MATBØRSEN, SANDEFJORD

Ready-meal production facility.

	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Revenue Sweden	98	338	316	766	1,225	1,675
Revenue other Nordic countries	5	123	21	267	100	346
Total revenue	103	461	337	1,033	1,325	2,021
- of which construction	*103*	*342*	*321*	*773*	*1,233*	*1,686*
- of which project development	*0*	*119*	*16*	*261*	*90*	*335*
Profit	8	15	58	58	16	16
Order intake	680	168	736	759	1,016	1,039
- of which share of the group's total, %	*69*	*40*	*39*	*43*	*30*	*32*
Order backlog at the end of the period	1,423	1,753	1,423	1,753	1,423	991
- of which share of the group's total, %	*37*	*49*	*37*	*49*	*37*	*32*

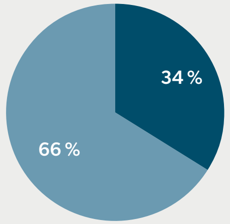
ORDER INTAKE AND ORDER BACKLOG



Order intake
Order backlog

DISTRIBUTION BY TYPE ONGOING PRODUCTION

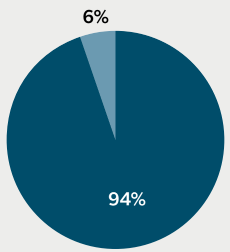
By 30 June 2026



Logistics and warehouses
Industry

DISTRIBUTION OF REVENUE

Jan-Jun 2026



Sweden
Other Nordic countries

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WÄSTBYGG

COMPANY INFORMATION AND MARKET

Wästbygg constructs residential, commercial and urban development properties. The company primarily operates in the regions around Malmö, Gothenburg, Borås and Jönköping as well as in Mälardalen.

A turnaround has been noted for the construction industry in Wästbygg's operations and geographical area, albeit from a low level. One positive signal is that the housing market has started to move in the regions around Gothenburg and Malmö. According to the National Board of Housing, Building and Planning's residential market survey for 2026, the municipalities in the country's three metropolitan regions report that there is a continued housing shortage. So far this year, Wästbygg has signed contracts for three new residential projects.

The market for commercial properties remains cautious pending more tangible economic recovery, and is affected by changes in habits in relation to shopping and working from home.

ORDER INTAKE AND ORDER BACKLOG

The order intake for the first half of the year was SEK 452 million (510). After a major deal with Klövern in 2025, the company has an extensive order backlog, which was SEK 1,523 million (965) as at 30 June. Several of these projects will go into production in the autumn. Rights related to the Klövern deal have been transferred in several stages, the latest of which in April this year.

REVENUE AND EARNINGS

Revenue for the first half of the year was SEK 482 million (592). Wästbygg's order backlog includes several projects that are in the early stages with ongoing design and other production planning. Construction on these projects will start gradually after the holiday period, which also means that revenue is expected to increase.

An operating profit of SEK 7 million (-113) was recognised for the period.

There have been no self-developed residential projects in production since the fourth quarter of 2024. As at 30 June, there were 16 unsold apartments in the company's portfolio compared to 53 one year ago.

CONTRACTS SIGNED DURING THE SECOND QUARTER

- A contract was signed with Nordr to build 37 terraced houses in Vellinge Municipality, south of Malmö. The order value is SEK 85 million.
- The property Tröinge 6:125 in Falkenberg was sold. The agreed property value was approximately SEK 21 million and the buyer took possession in June.

CONTRACTS SIGNED AFTER 30 JUNE

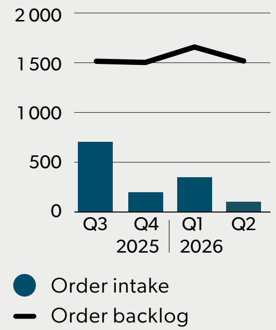
No new contracts were signed after the end of the period.

SIONA, VELLINGE

Construction of 37 terraced houses.

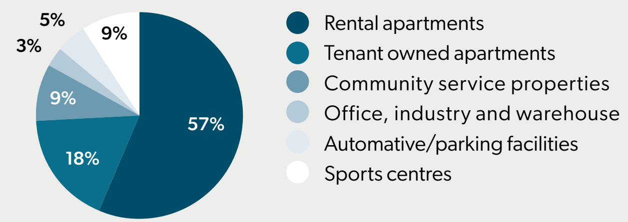
	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Revenue	282	257	482	592	767	877
- of which construction	*268*	*173*	*445*	*439*	*689*	*683*
- of which project development	*15*	*84*	*37*	*153*	*78*	*195*
Profit	0	-41	7	-113	-90	-210
Order intake	99	164	452	510	1,362	1,420
- of which share of the group's total, %	*10*	*39*	*24*	*29*	*41*	*44*
Order backlog at the end of the period	1,523	965	1,523	965	1,523	1,508
- of which share of the group's total, %	*40*	*27*	*40*	*27*	*40*	*48*

ORDER INTAKE AND ORDER BACKLOG



DISTRIBUTION BY TYPE ONGOING PRODUCTION

By 30 June 2026



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REKAB

COMPANY INFORMATION AND MARKET

Rekab Entreprenad builds housing, commercial properties and community service properties in the larger cities along the Norrland coast from Sundsvall up to Luleå. A significant part of the business consists of community service properties built on a contract basis for public sector clients, a segment in which Rekab holds a strong position in the region.

Sweden's NATO membership and the general modernisation of the civil defence system have led to increased demand for facilities such as warehouses in northern Sweden. In addition, Specialfastigheter is investing in the expansion of several correctional institutions in the region. This is positive for Rekab, which has ongoing orders for both the Swedish Fortifications Agency and Specialfastigheter.

High construction costs, declining purchasing power and uncertainty about the global situation continue to affect the residential segment in northern Sweden. Among municipal companies, there is some investment in refurbishment projects and small-scale new-build projects.

ORDER INTAKE AND ORDER BACKLOG

With four new construction assignments during the second quarter and significant additional sales in ongoing projects, Rekab reported an order intake of SEK 691 million (479) for the period January–June. The order backlog was SEK 852 million (877) as at 30 June.

Work on design and planning in Phase 1 of cooperation is under way in four projects with an estimated total future order value of approximately SEK 450 million.

REVENUE AND EARNINGS

Revenue is lower than in the corresponding period last year owing to a lower order intake in 2025. For the period January–June, revenue totalled SEK 468 million (553). Operating profit for the period was SEK 2 million (-16).

CONTRACTS SIGNED DURING THE SECOND QUARTER

- A contract was signed with Ånge Municipality for the conversion of the municipal building's premises, a total of 2,500 square metres. The order value is SEK 39 million.
- A contract was signed with Skellefteå Municipality for the conversion of the municipal building's premises, a total of 5,700 square metres. The order value is SEK 50 million
- A contract was signed with Vännäs Municipality's property company to build a new 3,200 sqm sports hall. The order value is SEK 82 million.
- After completion of Phase 1 of the conversion of an upper secondary school with Timrå Municipality, construction contracts were signed for two sub-phases. The order value for the two phases is SEK 30 million.
- A Phase 1 cooperation agreement has been signed with Vännäs Municipality's property company for the planning and design of a new fire station. The estimated order value is approximately SEK 60 million, which will be included in Wästbygg Group's order intake only when the construction contract has been signed.

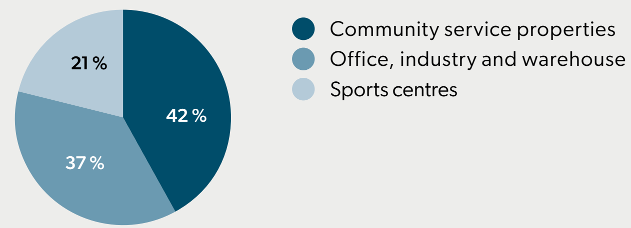
CONTRACTS SIGNED AFTER 30 JUNE

No new contracts were signed after the end of the period.

	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Revenue	251	257	468	553	1,011	1,096
- of which construction	*250*	*257*	*467*	*553*	*1,011*	*1,096*
- of which project development	*1*	*0*	*1*	*0*	*0*	*0*
Profit	1	-14	2	-16	-43	-61
Order intake	205	89	691	479	984	771
- of which share of the group's total, %	*21*	*21*	*37*	*27*	*29*	*24*
Order backlog at the end of the period	852	877	852	877	852	626
- of which share of the group's total, %	*22*	*24*	*22*	*24*	*22*	*20*

ORDER INTAKE AND ORDER BACKLOG

DISTRIBUTION BY TYPE ONGOING PRODUCTION
By 30 June 2026



CONSOLIDATED INCOME STATEMENT

INNEHÅLL:

SAMMANFATTNING
VD HAR ORDET
FINANSIELL ÖVERSIKT OCH NYCKELTAL
OM WÄSTBYGG GRUPPEN
LOGISTIC CONTRACTOR
WÄSTBYGG
REKAB
FINANSIELLA RAPPORTER
RESULTATRÄKNING
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WÄSTBYGG GRUPPENS AKTIE
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	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Revenue	637	959	1,287	2,162	3,148	4,023
Costs in production	-581	-1,017	-1,136	-2,181	-3,043	-4,088
Gross profit/loss	**55**	**-58**	**152**	**-19**	**106**	**-65**
Sales and administration costs	-66	-105	-125	-196	-305	-376
Other operating revenue	4	3	7	21	18	32
Other operating costs	-2	-2	-3	-49	-13	-59
Operating profit	**-9**	**-162**	**31**	**-243**	**-194**	**-468**
Profit/loss from financial items						
Profit/loss from other shareholdings	4	0	4	0	-23	-27
Profit shares from joint ventures and associated companies	0	0	0	0	-1	-1
Financial revenue	4	0	8	4	17	13
Financial costs	-5	-17	-46	-46	-83	-83
Profit before tax	**-6**	**-179**	**-3**	**-285**	**-284**	**-566**
Taxes	0	3	0	4	2	6
Profit for the period	**-6**	**-176**	**-3**	**-281**	**-282**	**-560**
Profit relating to:						
- the parent company's shareholders	-6	-176	-3	-281	-281	-559
- holdings without controlling influence	0	0	0	0	-1	-1
Earnings per share, SEK*	-0,04	-1,75	-0,02	-3,40	-2,34	-6,11
Number of shares at the end of the period (thousands)	175,988	51,744	175,988	51,744	175,988	51,744
Average number of shares (thousands)	175,988	100,174	140,385	82,555	120,115	91,428
THE GROUP'S REPORT ON COMPREHENSIVE INCOME						
Profit for the period	-6	-176	-3	-281	-282	-560
Other comprehensive income that can be transferred to the income statement						
Currency difference when translating foreign operations	0	-1	3	-2	1	-4
Comprehensive income for the period	**-6**	**-177**	**0**	**-283**	**-281**	**-564**
Total result attributable to:						
- the parent company's shareholders	-6	-177	0	-283	-280	-563
- holdings without controlling influence	0	0	0	0	-1	-1

All amounts in financial reports and notes are given in SEK million unless otherwise stated.

As the amounts are rounded to the nearest SEK million, the tables do not always sum up.

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

WÄSTBYGG GROUP

GROUP BALANCE SHEET

INNEHÅLL:

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ASSETS

ASSETS	30 Jun 2026	30 Jun 2025	31 Dec 2025
Fixed assets			
Intangible fixed assets			
Goodwill	398	398	398
Other intangible fixed assets	33	25	30
Total	431	423	428
Tangible fixed assets			
User rights assets	44	51	45
Inventory, tools and installations	65	68	65
Total	109	119	110
Financial fixed assets			
Shares in joint ventures and associated companies	0	0	0
Deferred tax receivables	247	250	247
Non-current financial assets	2	2	2
Total	250	252	250
Total fixed assets	**790**	**794**	**789**
Current assets			
Self-developed properties, etc	113	350	206
Development properties, etc.	168	134	113
Tenant-owner association flats of own development under production	-	201	60
Accounts receivable	240	449	347
Accrued but not invoiced	226	250	137
Tax receivables	6	7	6
Other receivables	22	359	112
Prepaid costs and accrued income	16	33	25
Cash and cash equivalents	191	151	180
Total current assets	**982**	**1,934**	**1,186**
TOTAL ASSETS	1,772	2,728	1,975

TOTAL EQUITY AND LIABILITIES

TOTAL EQUITY AND LIABILITIES	30 Jun 2026	30 Jun 2025	31 Dec 2025
Equity			
Share capital	20	6	6
Other contributed capital	1,234	1,084	1,084
Retained earnings	-548	14	14
This period's comprehensive income	1	-283	-563
Total equity attributable to the company's shareholders	706	821	541
Holdings without controlling influence	0	1	0
Total equity	**706**	**822**	**541**
Non-current liabilities			
Non-current interest-bearing liabilities			
Bond loans	-	295	201
Liabilities to credit institutions	102	32	30
Debts user rights	28	36	30
Other liabilities	11	11	11
Total	141	374	272
Non-current non-interest-bearing liabilities			
Deferred tax liabilities	15	14	5
Other provisions	100	97	118
Total	115	111	123
Total non-current liabilities	**256**	**486**	**395**
Current liabilities			
Current interest-bearing liabilities			
Liabilities to credit institutions	47	64	18
Overdraft facility	-	8	-
Debts user rights	19	17	18
Other liablilities	-	208	-
Total	66	297	36
Current non-interest-bearing liabilities			
Accounts payable	275	412	317
Advance from customer	327	467	408
Tax liabilities	0	0	0
Other liabilities	62	128	146
Accrued expenses and prepaid income	80	116	132
Total	744	1 123	1 003
Total current liabilities	**810**	**1 420**	**1 039**
TOTAL EQUITY AND LIABILITIES	1,772	2,728	1,975

INTEREST-BEARING NET CASH/NET DEBT

INTEREST-BEARING NET CASH/NET DEBT	30 Jun 2026	30 Jun 2025	31 Dec 2025
Interest-bearing assets	199	204	211
Interest-bearing liabilities	206	672	308
Interest-bearing net cash/net debt	**-7**	**-468**	**-97**

WÄSTBYGG GROUP

CHANGES IN THE GROUP'S EQUITY

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IN SUMMARY

	Jan-Jun 2026	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Equity attributable to the parent company's owners				
Amount at the beginning of the period	541	964	821	964
New issue of shares	191	150	191	150
Transaction costs, new issue of shares	-27	-10	-27	-10
Comprehensive income for the period	0	-283	-279	-564
Amount at the end of the period	**706**	**821**	**706**	**541**
Holdings without controlling influence				
Amount at the beginning of the period	0	4	4	4
Other adjustment	0	-3	-3	-3
Comprehensive income for the period	0	0	-1	-1
Amount at the end of the period	**0**	**1**	**0**	**0**
Total equity	**706**	**822**	**706**	**541**

GROUP CASH FLOW STATEMENT

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	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
Current operations						
Profit/loss before financial items	-9	-162	31	-243	-194	-468
Adjustment for items not included in cash flow	-6	5	-4	1	25	30
Received interest	4	0	8	6	15	13
Paid interest	-5	-17	-46	-46	-83	-83
Paid tax	0	-1	0	-3	1	-2
Cash flow from operating activities before changes in working capital	**-16**	**-175**	**-10**	**-285**	**-235**	**-510**
Cash flow from changes in working capital						
Increase (-)/decrease (+) of tenant-owner association apartments of own development in production	–	85	60	124	94	158
Increase (-)/decrease (+) of accounts receivable	119	82	107	-53	208	48
Increase (-)/decrease (+) of other operating receivables	50	128	84	292	539	747
Increase (+)/decrease (-) of accounts payable	-11	-224	-45	-162	-138	-255
Increase (+)/decrease (-) of operating liabilities	-19	42	-232	-6	-341	-115
Cash flow from current operations	**123**	**-62**	**-37**	**-90**	**126**	**73**
Investment activities						
Withdrawals/supplements joint ventures and associated companies	0	0	0	0	-1	-1
Acquisitions of intangible fixed assets	-2	-1	-6	-2	-16	-12
Acquisitions of tangible fixed assets	-2	-1	-2	-1	-3	-2
Cash flow from investment operations	**-4**	**-2**	**-8**	**-3**	**-20**	**-15**
Financing activities						
New issue of shares	–	38	164	140	164	140
Amortisation of loan liabilities	-1	-1	-2	-2	-19	-19
Raised loan liabilities	18	17	102	17	101	16
Amortisation of bond loans	–	-96	-208	-96	-304	-192
Change in overdraft facility	–	8	–	8	-8	–
Cash flow from financing operations	**17**	**-34**	**56**	**67**	**-66**	**-55**
CASH FLOW FOR THE PERIOD	**136**	**-98**	**11**	**-26**	**40**	**3**
Cash and cash equivalents at the start of the period	56	249	180	178	151	178
Exchange rate difference in cash and cash equivalents	0	0	0	-1	0	-1
Cash and cash equivalents at the end of the period	**191**	**151**	**191**	**151**	**191**	**180**

COMMENTS ON FINANCIAL STATEMENTS JANUARY – JUNE

INNEHÅLL:

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REVENUE AND EARNINGS

Revenue for the period January–June totalled SEK 1,287 million (2,162). The difference compared to the previous year reflects the reduced volume within the Group as a whole. Measures taken to restore profitability and streamline operations have stabilised operating profit, which was SEK 31 million (-243) for the first half of the year. This includes a positive non-recurring effect of approximately SEK 30 million in ongoing projects from the first quarter.

The half-year profit before tax totalled SEK -3 million (-285) after non-recurring expenses of approximately SEK 30 million related to temporary financing and early redemption of the green bond. The operating margin was 2.4% (-11.2).

As at 30 June, the Wästbygg Group had 338 employees, compared to 339 at the beginning of the year and 409 at the same time last year.

ORDER INTAKE AND ORDER BACKLOG

The construction market is recovering, although recovery is slower than desired. More projects are coming to market and the competitive situation has returned to a more normal state.

The Group's order intake for the first half of the year was slightly higher than for the corresponding period last year at SEK 1,879 million (1,748). In addition, Phase 1 cooperation agreements were signed for an estimated order value of approximately SEK 450 million.

Good order intake also increased the order backlog, which was SEK 3,798 million (3,595) at the end of the period. The order backlog increased by over 20 percent compared to the beginning of the year.

Seasonal variations have a certain impact on order intake. It is often larger during the second and fourth quarters as many clients want to conclude negotiations on new projects before the start of the holiday season and before the end of the year.

CASH FLOW

Total cash flow for the period amounted to SEK 11 million (-26) divided into operating activities at SEK -37 million (-90), investing activities at SEK -8 million (-3) and financing activities at SEK 56 million (67).

Cash flow from operating activities was positively affected by Klövern taking over the housing portfolio it acquired in 2025, the sale of the property Tröinge 6:125 and the sale of self-developed tenant-owned apartments from the company's own portfolio. As at 30 June, 16 apartments with a total value of SEK 96 million were unsold. Settlement of a penalty following the outcome of a dispute at the end of last year had a negative impact on cash flow.

The new share issue completed in March had a positive impact on cash flow from financing activities. At the beginning of the year, a bridging loan was taken out pending the completion of the new share issue. It was repaid when the new share issue was finally settled.

At the end of March, the remaining portion of the company's green bond was repaid prematurely. A new loan was taken out using the unsold apartments in the company's portfolio as collateral. The loan is amortised progressively as the sold apartments are transferred to their new owners.

As at 30 June, the Group's available liquidity amounted to SEK 266 million (218), including unused bank overdraft facilities of SEK 75 million (67). The Board of Directors assesses that the company has adequate funding to meet its obligations for the next twelve months.

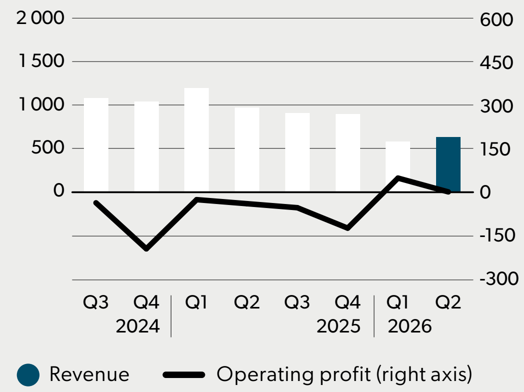
FINANCIAL POSITION

The Wästbygg Group has a strong equity ratio and no overdue debts to either suppliers or the state. The company has met its obligations to clients.

An equity ratio of 40% (30) was recognised at the end of the period. Equity per share amounted to SEK 4.01 (15.86) and the company's interest-bearing net cash amounted to SEK -7 million (-468).

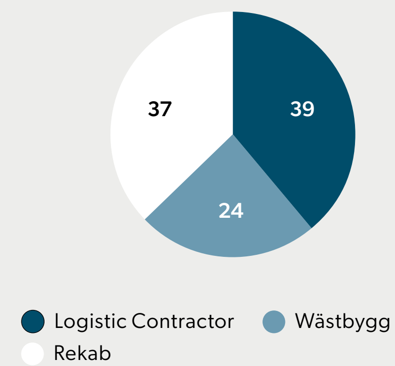
REVENUE AND OPERATING PROFIT

SEK million/quarter



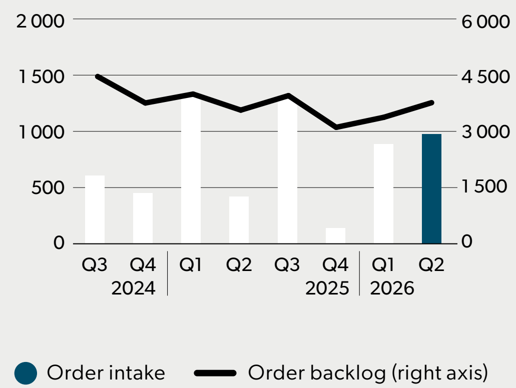
DISTRIBUTION OF ORDER INTAKE (%)

Jan-Jun 2026



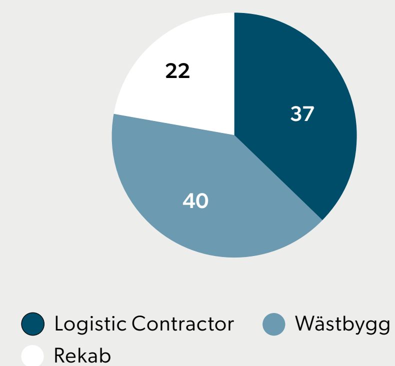
ORDER INTAKE AND ORDER BACKLOG

SEK million/quarter



DISTRIBUTION OF ORDER BACKLOG (%)

By 30 June 2026



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PARENT COMPANY INCOME STATEMENT

IN SUMMARY

	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul-Jun 2025-26	Jan-Dec 2025
Revenue	8	23	16	45	62	91
Total operating revenue	**8**	**23**	**16**	**45**	**62**	**91**
Staff costs	-12	-12	-23	-24	-44	-45
Other external costs	-14	-19	-29	-35	-64	-70
Operting profit/loss	**-18**	**-8**	**-36**	**-14**	**-46**	**-24**
Profit/loss from financial items						
Profit/loss from shares in group companies	-12	-36	-18	-146	-309	-437
Other interest income and similar income items	7	9	14	17	30	33
Interest expenses and similar cost items	-5	-16	-41	-30	-68	-57
Profit after financial items	**-28**	**-51**	**-81**	**-173**	**-393**	**-485**
Year-end appropriations						
Year-end appropriations	-	-	-	-	-49	-49
Profit before tax	-28	-51	-81	-173	-442	-534
Taxes	3	3	12	5	14	7
Profit/loss for the period	**-25**	**-48**	**-70**	**-168**	**-429**	**-527**

PARENT COMPANY BALANCE SHEET

IN SUMMARY

	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS			
Intangible fixed assets	30	17	25
Tangible fixed assets	18	18	17
Financial fixed assets	647	1,192	1,135
Total fixed assets	**696**	**1,227**	**1,177**
Current receivables	443	515	476
Cash and bank balances	6	7	23
Total current assets	**449**	**522**	**499**
TOTAL ASSETS	**1,145**	**1,749**	**1,676**
EQUITY AND LIABILITIES			
Restricted equity	20	6	6
Unrestricted equity	919	1 197	838
Total equity	**939**	**1,203**	**844**
Non-current liabilities	3	320	204
Current liabilities	203	226	628
TOTAL EQUITY AND LIABILITIES	**1,145**	**1,749**	**1,676**

WÄSTBYGG GROUP

NOTES AND OTHER FINANCIAL INFORMATION

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NOTE 1 ACCOUNTING POLICIES

The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act.

Consolidated financial statements are prepared in accordance with IFRS from the 2015 financial year. The accounting principles applied in the interim report are described in the annual report for 2025 on pages 87–93. Accounting principles and calculation methods for the Group are unchanged compared with the annual report last year.

NEW STANDARDS APPLIED FROM 1 JANUARY 2026

New or amended IFRS standards applied from 2026 have no or little impact on Wästbygg Group's financial reporting.

STANDARDS, AMENDMENTS AND INTERPRETATIONS CONCERNING EXISTING STANDARDS THAT HAVE NOT YET ENTERED INTO FORCE AND ARE NOT APPLIED PREMATURELY BY THE GROUP

As per the date that this financial report was approved, certain new standards, changes and interpretations of existing standards that have not yet come into effect have been published by the International Accounting Standards (IASB). The group has not applied them in advance, and no disclosures have been made regarding the changes as they are not expected to materially affect the financial reports during the financial year when they are applied for the first time.

As of 2027, IFRS 18 will replace IAS 1 Presentation of Financial Statements. The new accounting standard will entail changed and new requirements regarding the disclosure and information in financial reports, with particular focus on improving the reporting of financial results. The company will begin analysing the effects of the new IFRS 18 on its financial reports during this financial year. Other new standards, changes and interpretations of existing standards published by the International Accounting Standards (IASB) that have not yet come into effect have not been applied in advance by the group. The changes are not expected to materially affect the financial reports during the financial year when they are applied for the first time. For this reason, no disclosures have been made.

NOTE 2 REVENUE PER POINT IN TIME

		Jan-Jun 2026			Jan-Jun 2025		
	Type of revenue	Construction	Project development	Development of tenant-owned apartments	Construction	Project development	Development of tenant-owned apartments
GROUP COMPANY	**Distribution**	Over time	Over time	At one point in time	Over time	Over time	At one point in time
Logistic Contractor		321	16	-	773	261	-
Wästbygg		445	37	-	529	44	-
Rekab Entreprenad		467	0	-	553	0	-
Total		**1,234**	**53**	**-**	**1,854**	**305**	-

The "Other" segment accounts for SEK 0 million (3) of revenues, but this is not reported in the table above.

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NOTE 3 SEGMENT REPORTING

Segment reporting is prepared for the group's operating segments and is based on the way in which the Board of Directors and group management team manage and monitor the operations. The group's internal reporting system is built on monitoring the results, cash flows and returns generated by the group's operations. This monitoring generates the chief operating decision maker's decisions on the best possible allocation of resources. Operating profit is the performance measure monitored at segment level.

	Apr-Jun 2026	Apr-Jun 2025	**Jan-Jun 2026**	Jan-Jun 2025	**Jul-Jun 2025-26**	Jan-Dec 2025
REVENUE						
Logistic Contractor [1]	103	461	337	1 033	1 325	2 021
- of which internal sales	-	-	-	-	-	-
Wästbygg	282	257	482	592	767	877
- of which internal sales	-	*0*	-	-	*0*	*0*
Rekab	251	257	468	553	1 011	1 096
- of which internal sales	-	-	-	-	-	-
Other [2]	8	23	16	48	63	95
- of which internal sales	*8*	*23*	*16*	*45*	*61*	*91*
Group adjustments	-8	-23	-16	-45	-61	-90
Total	**637**	**975**	**1 287**	**2 181**	**3 105**	**3 999**
IFRS-adjustment (attributable to group company Wästbygg)	-	-16	-	-19	43	24
Total IFRS	**637**	**959**	**1 287**	**2 162**	**3 148**	**4 023**
- of which revenue reported at one point in time	-	*0*	-	*0*	*42*	*42*
OPERATING PROFIT						
Logistic Contractor [1]	8	15	58	58	16	16
Operating margin	*7,8%*	*3,3%*	*17,2%*	*5,6%*	*1,2%*	*0,8%*
Wästbygg	0	-41	7	-113	-90	-210
Operating margin	*0,0%*	*-16,0%*	*1,5%*	*-19,1%*	*-11,7%*	*-23,9%*
Rekab	1	-14	2	-16	-43	-61
Operating margin	*0,4%*	*-5,4%*	*0,4%*	*-2,9%*	*-4,3%*	*-5,6%*
Other [2]	-18	-8	-35	-15	-46	-26
Group adjustments	0	-1	-1	-1	-2	-2
Total	**-9**	**-50**	**31**	**-86**	**-166**	**-283**
Operating margin	*-1,4%*	*-5,1%*	*2,4%*	*-3,9%*	*-5,3%*	*-7,1%*
Financial items	3	-119	-34	-189	-146	-301
Profit before tax segment	**-6**	**-169**	**-3**	**-274**	**-313**	**-584**
IFRS-adjustment (attributable to group company Wästbygg)	0	-10	0	-10	28	18
Profit before tax IFRS	**-6**	**-179**	**-3**	**-285**	**-284**	**-566**

[1] Distribution by geographic market is reported under section Logistic Contractor on page 6. Only Logistic Contractor has operations abroad.

[2] Segment Other consists of the parent company's operations and contains only internally invoiced revenue. The parent company's operations consist of support functions for the group companies within Finance, HR, Risk and HSEQ, Sustainability, IT, Communications, Legal, Digitisation and group management.

The transfer pricing between the operating segments takes place on market terms.

WÄSTBYGG GROUP

INNEHÅLL:

- SAMMANFATTNING
- VD HAR ORDET
- FINANSIELL ÖVERSIKT OCH NYCKELTAL
- OM WÄSTBYGG GRUPPEN
- LOGISTIC CONTRACTOR
- WÄSTBYGG
- REKAB
- + FINANSIELLA RAPPORTER
- MODERBOLAGETS RESULTAT- OCH BALANSRÄKNING
- NOTER OCH ÖVRIG FINANSIELL INFORMATION
- NYCKELTAL OCH DEFINITIONER
- WÄSTBYGG GRUPPENS AKTIE
- FÖRSÄKRAN

NOTE 4 DISPUTES

The group has discussions or disputes with customers or partners from time to time regarding commercial terms and conditions. In exceptional cases, this takes place through arbitration or other legal proceedings. In some cases, they are evaluated by external legal advisers in consultation with internal resources. While the report reflects the best combined forecasts available, actual outcomes may deviate from predicted ones, since some of the assessments made are complex.

Since the end of June this year, Wästbygg Gruppen has been involved in arbitration proceedings in Denmark with a supplier

NOTE 5 RISKS AND UNCERTAINITY FACTORS

The group works continuously to assess and manage risks and uncertainties and focuses on various vulnerability reduction measures. The group's risks may primarily be related to three areas: external environment risks, operational project and contract risks, including sustainability risks, and financial risks. The financial risks are primarily related to the company's capital requirements, capital tie-up and financing.

Several geopolitical events and uncertainties in our world continue to affect both the construction industry and the general economic situation.

In connection with each report, an assessment is carried out to ascertain whether there is indication of a decrease in the value of the group's assets. If there is, the recovery value of the assets is established to estimate the potential value decrease; see notes 1, 2 and 14 in the annual report. The recovery value of goodwill is calculated annually based on individually estimated cash flows for the next five years according to the budget and business plan, and thereafter with a general perpetuity growth rate of two percent per year. The discount factor used to calculate the net present value of the expected future cash flows is the weighted average cost of capital (WACC) as established by the group. WACC amounts to 11–14 percent depending on the group company. According to a sensitivity analysis based on WACC with +2 units, there is no need for write-down.

Deferred tax relating to deductible temporary differences and loss carry-back is only reported if it is likely that these can be used. It is assessed that the deficits will be used gradually going forward.

A more comprehensive risk analysis can be found in the group's annual report for 2025 on pages 67–76. No significant changes took place that have changed these reported risks. We closely monitor the macroeconomic situation to minimise negative impact on the company.

NOTE 6 PARENT COMPANY AND OTHER GROUP ITEMS

The parent company's intra-group revenues for Jan-Jun amounted to SEK 16 million (45) and the profit after net financial items was SEK -81 million (-173).

Profit for the period was impacted by write-downs of shares in subsidiaries by SEK -18 million (-146).

NOTE 7 FINANCIAL INSTRUMENTS

The Group's financial instruments essentially consist of financial assets and financial liabilities that are valued at accrued acquisition value. Financial instruments that are valued at fair value consist of currency futures and contingent purchase consideration, which amount to insignificant amounts. Further information can be found in the group's annual report for 2025 in Note 1 Accounting Principles and Note 28 Financial Risk Management and Financial Instruments.

NOTE 8 TRANSACTIONS WITH RELATED COMPANIES

The Wästbygg Group's largest shareholder is M2 Holding AB, which is owned and controlled by Rutger Arnhult, who is also a Board member of that company. The M2 Group owns a majority of the Wästbygg Group's share capital, but controls less than 50 percent of votes in the company.

The M2 Group has significant direct and indirect ownership interests in Corem Property Group AB, which is part of the group of related companies but is not a group company connected with the Wästbygg Group.

No significant transactions with related companies have occurred during the period.

KEY RATIOS AND DEFINITIONS

INNEHÅLL:

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THE GROUP: Wästbygg presents certain financial measures in the interim report that are not defined by IFRS. The key ratios to the right and on page 4 are chosen on the basis that they are considered to give a fair view of the company's operations and development. They are also commonly used among other companies, which facilitates comparisons. The key figures listed to the right are not defined in accordance with IFRS unless otherwise stated. Growth (CAGR) is defined in accordance with segment reporting.

SEGMENT: As for the key ratios provided on page 5 and in Note 3, they are regarded as alternative key ratios. They have the same definition as key ratios to the right, but are based on segment figures.

NON-FINANCIAL KEY RATIOS

ORDER INTAKE

Definition: The value of projects received and changes to existing projects during the current period.

Purpose: Shows the company's sales during the current period.

ORDER BACKLOG

Definition: The value at the end of the period of the remaining unprocessed project revenue in pending assignments.

Purpose: Shows the company's revenues in future periods.

[1] *See information about the group's shares på on page 19.*
[2] *From segment reporting.*

FINANCIAL KEY RATIOS

RETURN ON EQUITY

Definition: Profit for the period (rolling 12 months) divided by average equity for the period.

Purpose: Shows the company's ability to generate return on equity.

BALANCE SHEET TOTAL

Definition: The company's total assets.

EQUITY PER SHARE, IFRS [1]

Definition: Profit/loss attributable to the company's shareholders in relation to the number of outstanding shares.

Purpose: Illustrates each share's share of the period's earnings.

REVENUE GROWTH (CAGR) [2]

Definition: Revenue for rolling 12 months divided by revenue for the previous period, raised to one divided by the number of years between the two periods, minus one. Wästbygg Gruppen measures CAGR over three years based on the end of the year immediately before the current three-year period.

Purpose: Shows the ability to increase revenue over time.

EARNINGS PER SHARE, IFRS [1]

Definition: Profit/loss attributable to the company's shareholders in relation to the number of outstanding shares.

Purpose: Illustrates each share's share of the period's earnings.

INTEREST BEARING NET DEBT/NET CASH

Definition: Interest-bearing receivables including cash and cash equivalents less interest-bearing liabilities.

Purpose: Shows the company's real indebtedness.

OPERATING CAPITAL

Definition: Current assets (excluding tax receivables) less cash and cash equivalents and current non-interest-bearing liabilities (excluding tax liabilities).

Purpose: Shows the company's tied up capital.

OPERATING MARGIN

Definition: Operating profit/loss in relation to revenue.

Purpose: Shows the company's earning capacity.

EQUITY RATIO

Definition: Operating profit/loss in relation to revenue.

Purpose: Shows the company's earning capacity.

QUARTERLY OVERVIEW

Financial overview and key ratios

	Apr-Jun 2026	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Oct-Dec 2024	Jul-Sep 2024
FINANCIAL KEY RATIOS								
Revenue	**637**	650	950	911	959	1,203	1,589	1,286
Operating profit	**-9**	40	-142	-83	-162	-81	-122	-25
Operating margin. %	**-1.4**	6.2	-14.9	-9.1	-16.9	-6.7	-7.7	-1.9
Profit/loss after tax	**-6**	4	-142	-137	-176	-105	-113	-30
Balance sheet	**1,772**	1,773	1,975	2,171	2,728	3,165	3,194	4,451
Equity/assets ratio. %	**40**	40	27	32	30	32	30	24
Return on equity. %	**-40**	-72	-91	-71	-47	-28	-21	-28
Operating capital	**41**	165	-4	178	652	771	770	882
Interest-bearing net cash (+) / net debt (-)	**-7**	-96	-97	-141	-468	-438	-526	-547
Cash flow from operating activities	**123**	-160	25	138	-62	-29	-354	501
Equity related key ratios								
Earnings per share SEK*	**-0.04**	0.03	-1.42	-1.37	-1.75	-1.62	-1.81	-0.48
Equity per share SEK	**4.01**	4.05	10.46	13.22	15.86	19.27	29.80	33.29
Number of shares at end of period (thousands)	**175,988**	175,988	51,744	51,744	51,744	51,744	32,340	32,341
Average number of shares (thousands)*	**175,988**	104,387	100,174	100,174	100,174	64,696	62,609	62,611
NON-FINANCIAL KEY RATIOS								
Order intake	**985**	895	181	1,300	421	1,328	453	611
Order backlog	**3,798**	3,399	3,124	3,991	3,595	4,033	3,790	4,514
No of employees at end of period	**338**	319	339	365	409	468	496	515

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

SEK million unless otherwise stated.

WÄSTBYGG GROUP'S SHARES

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The class B shares of the Wästbygg Group are listed on Nasdaq Stockholm under the ticker code WBGR B. As per 30 June, the share price closed at SEK 1.75. This was equivalent to a stock market value of SEK 308 million, calculated on the basis of the number of outstanding shares.

The share capital amounted to SEK 19,554,265 divided into 3,968,000 Class A shares and 172 020 388 Class B shares. The Wästbygg Group had 4,022 shareholders at the end of the period. The proportion of foreign ownership was approximately 13 percent of the share capital. The ten largest shareholders controlled approximately 83 percent of the capital and 86 percent of the votes. The table at the side of the page shows the ten confirmed largest shareholders as per June 2026.

DIVIDEND

One of the Wästbygg Group's long-term goals is for the dividend to amount to 40 percent of net profit over time, based on the segment reporting.

Based on the previous year's results, the Annual General Meeting in 2026 resolved that no dividend would be distributed in respect of the 2025 financial year.

NEW SHARE ISSUE AND SHARE CAPITAL DEVELOPMENT

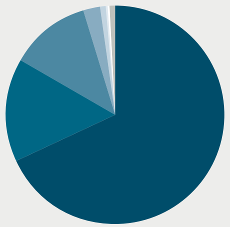
The Wästbygg Group's Board decided on 13 January 2026 to carry out a rights issue. The subscription period ended on 18 March and resulted in the number of class A shares increasing by 2,976,000 and the number of class B shares by 120,010,062.

In addition, a private placement has been carried out to a guarantor, which increased the number of class B shares in the company by an additional 1,258,062.

THE WÄSTBYGG GROUP'S TEN LARGEST SHAREHOLDERS 30 June, 2026

Name	No of class A-shares	No of class B-shares	Total no of shares	Proportion of capital	Proportion of votes
M2 Holding AB	1,280,000	80,095,436	81,375,436	46.2%	43.9%
Fino Förvaltning AB	2,512,000	11,276,800	13,788,800	7.8%	17.2%
Torpanmaa Oy	-	11,200,000	11,200,000	6.4%	5.3%
Wipunen varainhallinta Oy	-	10,200,000	10,200,000	5.8%	4.8%
Molcap Invest AB	-	7,600,000	7,600,000	4.3%	3.6%
Drumbo Oy	-	5,500,000	5,500,000	3.1%	2.6%
Avanza Pension	-	5,329,338	5,329,338	3.0%	2.5%
Gårdarike Invest AB	176,000	4,503,235	4,679,235	2.7%	3.0%
Nordnet Pensionsförsäkring	-	3,081,834	3,081,834	1.8%	1.5%
Suomen Tavara ja Raha Oy	-	3,000,000	3,000,000	1.7%	1.4%
Other share holders	-	30,233,745	30,233,745	17.2%	14.3%
Number of registred shares	**3,968,000**	**172,020,388**	**175,988,388**	**100%**	**100%**

SHAREHOLDER DISTRIBUTION



Other legal entities	68,3 %
Private individuals	15,3 %
Investment and asset management	12,2 %
Fund/ Asset management	2,3 %
Pension and insurance	1,0 %
Foundations	0,1 %
State, municipalities and regions	0,1 %
Anonymous ownership	0,8 %

Source: Monitor by Modular Finance AB. Compiled and processed data from various sources, including Euroclear, Morningstar and the Swedish Financial Supervisory Authority (Finansinspektionen).

INFORMATION

Market:	Nasdaq Stockholm, Small Cap
Ticker code	WBGR B
Stock market value:	SEK 308 million at end of period
No of shares:	175,988,388, of which 172,020,388 class B shares and 3,968,000 class A-shares
ISIN:	SE0014453874

DECLARATION

The Board and the CEO declares that the interim report provides a fair and accurate overview of the parent company's and the group's operations, financial position and results of operations and describes significant risks and uncertainties that the parent company and the companies included in the group face. The report has not been reviewed by the company's auditors.

Göteborg, 20 August 2026

WÄSTBYGG GRUPPEN AB (PUBL)

JAKOB MÖRNDAL
Chairman

JÖRGEN ANDERSSON
Board member

LENNART EKELUND
Board member

MALIN LÖVEBORG
Board member

PATRIK MELLGREN
CEO

The information is such that the Wästbygg Gruppen AB (publ) must publish in accordance with the EU Market Abuse Regulation. The information was submitted for publication on 20 August 2026 at 08:00.

This interim report has been published in Swedish and English. In the event of a discrepancy between the language versions, the Swedish version shall prevail.

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CALENDAR

Interim report January–September	5 November 2026
Year-end report 2026	4 February 2027
Annual and sustainability report 2026	March 2027

CONTACT

Patrik Mellgren, CEO
phone +46 728 56 22 00, email patrik.mellgren@wbgr.se

Maria Andersson, CFO
phone +46 709 28 52 42, email maria.andersson@wbgr.se

WÄSTBYGG GROUP

Wästbygg Gruppen AB (publ) • Johan Willins gata 6 • 416 64 Göteborg • Sweden
+46 31 733 23 00 • info@wbgr.se • wbgr.se
Company registration number: 556878-5538 • Registrered office: Gothenburg