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Press Release
19 August 2026 22:29:00 GMT

Klappir hf.: Share Offering to Commence

As announced on August 13th 2026, the Board of Directors of Klappir hf. (the “Company”) has resolved to proceed with an offering of new shares in Class B (the “Offering”), on the basis of the Board's authorisation under Article 5.2 of the Articles of Association to increase the Company's share capital in Class B, which was increased at the Company's Extraordinary General Meeting held on 10th August 2026.

The Offering will commence tomorrow, Thursday, August 20th, 2026 and ends on Friday, September 25th, 2026 (“Offering Period“). The Company reserves the right to close the Offering prior to the stated end of the Offering Period if the Offering is fully subscribed. Investor meetings in connection with the Offering will commence over the Offering Period. The Offering’s Investor Presentation is attached to this announcement.

The Offering will comprise a minimum of 1,457,726 shares and a maximum of 2,332,361 shares in Class B of the Company, amounting to EUR 5-8 million in total proceeds, at the subscription price of EUR 3.43 per share. All shares sold in the Offering will be sold at the same offer price. The minimum subscription amount is EUR 100,000.

Þorsteinn Svanur Jónsson, Klappir CEO:

"With this offering, we are launching Klappir's growth phase and inviting investors to join us on that journey. We start from a position of strength, a proven product and a solid operating record, and we see the pace of change now underway in technology, particularly artificial intelligence, as a unique opportunity for Klappir to take a leading role in resource optimisation, inter-organisational data sharing and data-driven compliance."

The summarized results of the Offering are expected to be announced publicly no later than end-of-day Friday, September 25th 2026. Subscribers are expected to be informed on final allocation no later than Friday, September 25th 2026. The final due date for payment of accepted subscriptions is scheduled for Friday, October 2nd, 2026. Allocations in the Offering are at the discretion of the Company, with possible priority of allocation to current shareholders in the case of oversubscription.

Subscriptions must be submitted on a separate subscription form, which is available from Fossar Corporate Finance (Fyrirtækjaráðgjöf Fossa fjárfestingarbanka) through the email address ftr@fossar.is. Subscriptions must be submitted before 16:00 UTC on Friday, September 25th, 2026. Transactions are expected to be settled on Tuesday, October 6th, 2026.

Note that investing in shares involves risk, and that subscribing to the offering is binding, subject to the minimum offering amount being reached and subject to allocation as described on the subscription form. The Offering will be exempt from the requirement to publish a prospectus, cf. Article 3(1) of Act No. 14/2020 on Prospectuses for Securities Offered to the Public or Admitted to Trading on a Regulated Market and Article 1(4)(d) of Regulation no. 2017/1129.

Fossar fjárfestingarbanki hf. is acting as a financial advisor and manager of the Offering.

For further information, please contact:

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Attachments

Klappir IM 2026