ADDTECH

INTERIM REPORT 1 APRIL - 30 JUNE 2026

FIRST QUARTER (1 APRIL - 30 JUNE 2026)

- **Net sales** increased by 6 percent and amounted to SEK 6,172 million (5,839).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 11 percent and amounted to SEK 1,026 million (922) corresponding to an EBITA margin of 16.6 percent (15.8).
- **Operating profit** increased by 11 percent and amounted to SEK 870 million (786) corresponding to an operating margin of 14.1 percent (13.5).
- **Profit after tax** increased by 12 percent and amounted to SEK 631 million (562) and **earnings per share before/after dilution** amounted to SEK 2.30 (2.00). For the latest twelve month period earnings per share before/after dilution amounted to SEK 8.25 (7.20).
- **Return on working capital (P/WC)** amounted to 81 percent (77).
- **Return on equity** amounted to 28 percent (29) and the **equity ratio** amounted to 42 percent (41).
- **Cash flow from operating activities** amounted to SEK 605 million (477). For the latest twelve month period, **cash flow per share from operating activities** amounted to SEK 11.55 (9.60).
- **Since the start of the financial year, two acquisitions have been completed,** with total annual sales of about SEK 230 million.

Group Summary	3 months			Rolling 12 months	
SEKm	30 Jun 2026	30 Jun 2025	Δ	30 Jun 2026	31 Mar 2026
Net sales	6,172	5,839	6%	23,036	22,703
EBITA	1,026	922	11%	3,745	3,641
EBITA-margin %	16.6	15.8		16.3	16.0
Profit after financial items	823	728	13%	2,973	2,878
Profit for the period	631	562	12%	2,275	2,206
Earnings per share before dilution, SEK	2.30	2.00		8.25	7.95
Earnings per share after dilution, SEK	2.30	2.00		8.25	7.95
Cash flow from operating activities per share, SEK	-	-		11.55	11.10
Return on equity, %	28	29		28	29
Equity ratio, %	42	41		42	39

Comparisons in parentheses refer to the corresponding period of the previous year, unless stated otherwise.

CEO´S COMMENTS

FIRST QUARTER - A GOOD START TO THE NEW YEAR

We started the financial year with a generally high level of activity and continued profitable growth. Total sales grew by 6 percent, with strong contributions from the Automation, Electrification and Safety business areas. Currency fluctuations had a marginal impact, and on an organic basis, turnover was in line with the corresponding quarter last year. EBITA grew by 11 percent, with a strengthened margin of 16.6 percent (15.8). P/WC rose to 81 percent (77) and we welcomed two high-performance companies with strong positions in attractive niches to the Group.

MARKET TREND

For the Group as a whole, market conditions for the quarter were strong, driven in particular by increased demand in areas including electrical infrastructure, electrification and defence. Order intake for infrastructure products for national and regional grids recovered following a weaker period, while sales faced very tough comparisons against the preceding year. Overall, the market situation in medical technology, electronics and the mechanical industry developed favourably over the quarter, while companies exposed to the process industry continued to be affected negatively by projects being postponed. Special vehicles continued to enjoy a favourable business climate, as did the niche segments of data centres, road safety and marine. The market situation in building and installation showed no clear signs of any general improvement.

From a geographical perspective, the business climate was generally stable in Finland and favourable in Denmark, while being weak in Norway and Sweden. For our companies on the continent, the business climate was generally very strong over the quarter, while it was somewhat weaker in the UK.

Cash flow from operating activities strengthened from already high levels and amounted to SEK 605 million (477) for the quarter, driven by good earnings growth, a stronger operating margin and efficient working capital management.

ACQUISITIONS

Our international expansion continues, and during the first quarter we acquired two companies in the Netherlands. Staka Holding, which designs, manufactures and sells customised outdoor enclosures, and Nijhuis Engineering, a supplier of patented system solutions for road and rail construction machinery. The acquisition climate remains favourable and, with a well-filled pipeline and a strong balance sheet, we expect to continue making acquisitions at a high pace going forward.

OUTLOOK

Despite the uncertain global environment and ongoing geopolitical tensions, the market situation of the Group as a whole strengthened over the past quarter. Given the resilience of our well-diversified portfolio of agile and entrepreneurial companies in attractive sectors such as electrical infrastructure, electrification and defence, combined with a well-filled order book, our outlook is good. In conclusion, I would like to thank all of our committed employees and to take the opportunity to wish everyone a pleasant summer.

Niklas Stenberg
President and CEO

GROUP DEVELOPMENT

Sales development

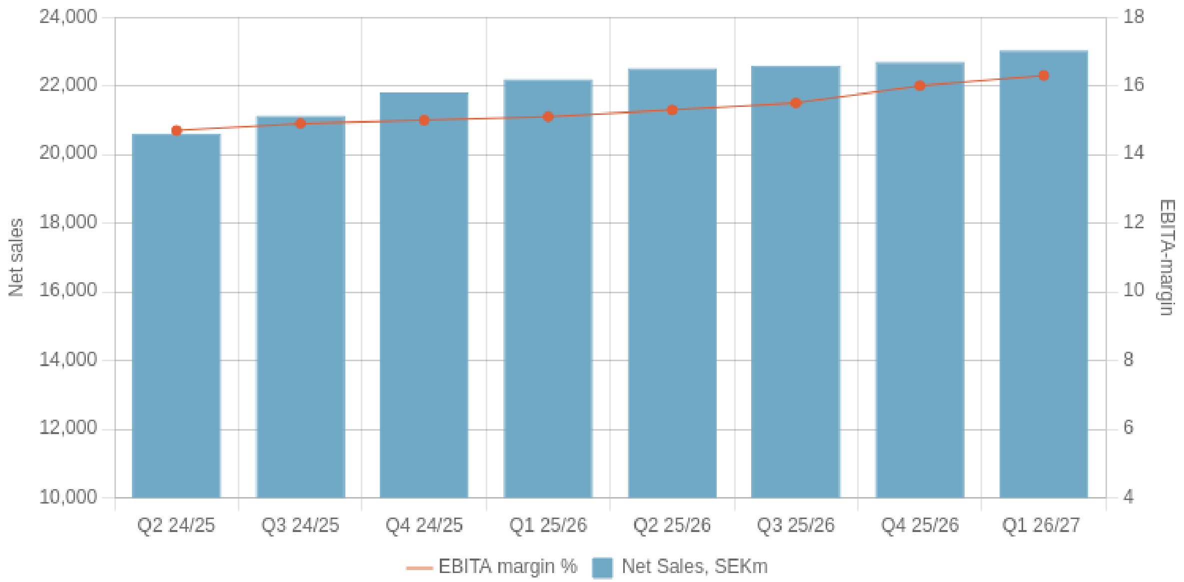
Net sales in the Addtech Group during the period increased by 6 percent to 6,172 SEK million (5,839). The organic growth increased marginally, while acquired growth amounted to 6 percent. Exchange rate changes had a marginally positive impact on net sales of SEK 9 million.

Profit development

EBITA for period amounted to SEK 1,026 million (922), representing an increase of 11 percent. Operating profit increased during the period by 11 percent to SEK 870 million (786) and the operating margin amounted to 14.1 percent (13.5). Net financial items were SEK -47 million (-58) and profit after financial items increased by 13 percent to SEK 823 million (728).

Profit after tax for the period increased by 12 percent to SEK 631 million (562) and the effective tax rate amounted to 23 percent (23). Earnings per share before/after dilution for the period amounted to SEK 2.30 (2.00). For the latest twelve month period, earnings per share before/after dilution amounted to SEK 8.25 (7.20).

Net sales and EBITA margin, rolling 12 months



DEVELOPMENT IN THE BUSINESS AREAS

AUTOMATION

Net sales in Automation increased by 14 percent to SEK 976 million (855) and EBITA increased by 52 percent to SEK 132 million (87).

Market

The Automation business area had a highly favourable market situation in the first quarter, with strong demand across all key segments for the business area, including the mechanical industry, medical technology, defence and the process industry. Stronger order intake resulted in a good increase in sales, providing highly favourable leverage on earnings and the operating margin, thanks to a stronger gross margin combined with previously implemented cost-saving and restructuring measures.

ELECTRIFICATION

Net sales in Electrification increased by 27 percent to SEK 1,099 million (863) and EBITA increased by 43 percent to SEK 178 million (124).

Market

Market conditions for the Electrification business area were generally very strong in the first quarter. Demand was strong across all of the business area's key segments, such as electronics, special vehicles, energy, medical technology and defence. Sales increased compared with the previous year, thanks to a generally favourable business climate and strong contributions from acquisitions, primarily through sales within the marine segment. An improved product mix, increased sales and good margins from acquisitions led to strong earnings growth and a stronger operating margin. The revaluation of contingent purchase considerations affected profit for the quarter negatively by about SEK 2 million.

ENERGY

Net sales in Energy amounted to SEK 1,096 million (1,184) and EBITA amounted to SEK 213 million (227).

Market

Market conditions in the Energy business area developed very favourably over the quarter. Following a period of lower project inflows for infrastructure products relating to the renovation and expansion of national and regional grids, order intake was again very strong over the quarter. Demand was also strong in power distribution and railway, stable in power generation, while it was somewhat weak in the mechanical industry. The operating margin strengthened thanks to a good product mix, despite a decline in sales against very tough comparisons and as a result of weaker order intake in previous quarters.

INDUSTRY

Net sales in Industry amounted to SEK 1,172 million (1,205) and EBITA amounted to SEK 245 million (256).

Market

Market conditions were favourable for the Industry business area as a whole in the first quarter, but with variations between market segments. For companies exposed to the forestry and sawmill industry, order intake remained weak and sales fell against tough comparison figures. Market conditions were favourable in electronics manufacturing and the mechanical industry, and demand increased for companies operating in subsea, as well as in waste and recycling, while it was somewhat weaker within special vehicles. The decline in turnover had a negative impact on the operating margin. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 13 million (7).

PROCESS

Net sales in Process increased by 2 percent to SEK 1,001 million (978) and EBITA amounted to SEK 144 million (145).

Market

Overall, the Process business area experienced a stable market situation in the first quarter. Demand was strong in the marine segment, as well as in energy and special vehicles, while it was stable in the mechanical industry and weak in medical technology and the forestry and process industries. Although market activity was generally favourable, customers continue to hold back on investment decisions and projects are being postponed. Sales increased slightly compared with the preceding year thanks to acquisitions, and the operating margin strengthened, adjusted for the revaluation of additional purchase considerations, which affected profit for the quarter positively by approximately SEK 3 million (11).

SAFETY

Net sales in Safety increased by 10 percent to SEK 836 million (762) and EBITA increased by 31 percent to SEK 125 million (95).

Market

For the Safety business area, the first quarter brought a good start to the financial year, with a favourable business climate and a positive demand trend. Market conditions were favourable for companies operating in traffic safety, while demand remained weak for our companies exposed to building and installation. Demand remained stable at a high level for companies operating in products and solutions for data centres and was good in electronics, energy and the mechanical industry, while remaining stable in medical technology. Overall, sales increased and the operating margin was favourable, thanks to an improved product mix and the effects of previously implemented cost-saving and restructuring measures.

OTHER FINANCIAL INFORMATION

Profitability, financial position and cash flow

The return on equity at the end of the period was 28 percent (29) and return on capital employed was 22 percent (22). Return on working capital P/WC (EBITA in relation to working capital) amounted to 81 percent (77).

At the end of the period the equity ratio amounted to 42 percent (41). Equity per share, excluding non-controlling interest, totalled SEK 31.85 (26.95). The Group's net debt at the end of the period amounted to SEK 5,437 million (5,022), excluding pension liabilities of SEK 241 million (264). The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions amounted to 0.6 (0.6).

Cash and cash equivalents consisting of cash and bank equivalents and approved but non-utilised credit facilities amounted to SEK 5,263 million (3,163) on 30 June 2026. During the first quarter of the 2026/2027 financial year, the financing structure was strengthened through the raising of new debt. Addtech AB entered into a loan agreement with Nordic Investment Bank for SEK 1,000 million with a tenor of 8 years.

Cash flow from operating activities amounted to SEK 605 million (477) during the period. Company acquisitions and disposals including settlement of contingent consideration regarding acquisitions implemented in previous years amounted to SEK 311 million (258). Investments in non-current assets totalled SEK 46 million (35) and disposal of non-current assets amounted to SEK 1 million (1). Repurchase of call options amounted to SEK 9 million (2) and exercised call options totalled SEK 21 million (6).

Employees

At the end of the period, the number of employees was 4 962 compared to 4 861 at the beginning of the financial year. During the period, completed acquisitions resulted in an increase of the number of employees by 83. The average number of employees in the latest twelve month period was 4 725.

Ownership structure

At the end of the period the share capital amounted to SEK 51.1 million.

Class of shares	Number of shares	Number of votes	Percentage of capital	Percentage of votes
Class A shares, 10 votes per share	12,864,384	128,643,840	4.7%	33.1%
Class B shares, 1 vote per share	259,929,600	259,929,600	95.3%	66.9%
Total number of shares before repurchases	**272,793,984**	**388,573,440**	**100.0%**	**100.0%**
Repurchased class B shares	2,714,958		1.0%	0.7%
Total number of shares after repurchases	**270,079,026**			

Addtech has three outstanding call option programmes for a total of 2,076,000 shares. Call options issued on repurchased shares entail a dilution effect of about 0.1 percent during the latest twelve month period. Addtech's own shareholdings fully meet the needs of the outstanding call option programmes.

Outstanding programme	Number of options	Corresponding number of shares	Proportion of total shares	Exercise price	Expiration period
2025/2029	761,575	761,575	0.3%	392.70	5 Sep 2028 - 8 Jun 2029
2024/2028	639,925	639,925	0.2%	388.80	6 Sep 2027 - 9 Jun 2028
2023/2027	674,500	674,500	0.2%	221.00	7 Sep 2026 - 9 Jun 2027
Total	**2,076,000**	**2,076,000**			

Acquisitions and disposal

On 1 April, Staka Holding B.V., Netherlands, was acquired to become part of the Safety business area. Staka designs, manufactures, and sells customized outdoor enclosures primarily to European installation and OEM customers across sectors such as energy, infrastructure and water management. The company has 60 employees and sales of around EUR 15 million.

On 19 may, Nijhuis Engineering B.V., Netherlands, was acquired to become part of the Electrification business area. Nijhuis develops and supplies patented system solutions for road and rail construction machinery. The offer includes safety, load handling, and electrical conversion systems and is sold under its own brand mainly to European retailers and end users, primarily within the railway segment. The company has 23 employees and sales of around EUR 6 million.

The purchase price allocation calculations for the acquisitions completed during the period 1 April - 30 June 2025 have now been finalised. No significant adjustments have been made to the calculations. Acquisitions completed as of the 2025/2026 financial year are distributed among the Group's business areas as follows:

Acquisitions 2025/2026	**Closing**	**Acquired share, %**	**Net sales, SEKm***	**Number of employees***	**Business Area**
AMP Power Protection Ltd., Great Britain	April, 2025	100	70	20	Electrification
Novatech Analytical Solutions Inc., Canada	April, 2025	90	260	60	Process
innovatek OS GmbH, Germany	September, 2025	100	135	52	Electrification
Cubro Acronet GesmbH, Austria	January, 2026	80	165	37	Automation
BCK Holland B.V. and Kramer & Duyvis B.V., Netherlands	January, 2026	100	90	35	Automation
Purenviro AS, Norway	January, 2026	100	50	7	Process
Axion AG, Germany	January, 2026	80	255	28	Industry
Kapp Nederland B.V., Netherlands	February, 2026	90	155	15	Process
RAMME Electric Machines GmbH, Germany	March, 2026	100	415	156	Electrification
Acquisitions 2026/2027	**Closing**	**Acquired share, %**	**Net sales, SEKm***	**Number of employees***	**Business Area**
Staka Holding B.V., Netherlands	April, 2026	100	165	60	Safety
Nijhuis Engineering B.V., Netherlands	May, 2026	100	65	23	Electrification

* Refers to assessed condition at the time of acquisition on a full-year basis.

If all acquisitions which have taken effect during the period had been completed on 1 April 2026, their impact would have been an estimated SEK 51 million on the Group's net sales, about SEK 6 million on operating profit and SEK 5 million on profit after tax for the period.

Addtech normally employs an acquisition structure comprising basic purchase consideration and contingent consideration. The outcome of contingent purchase considerations is determined by the future earnings reached by the companies and is subject to a fixed maximum level. Of considerations not yet paid for acquisitions during the period, the discounted value amounts to SEK 16 million. The contingent purchase considerations fall due for payment within three years and the outcome is subject to a maximum of SEK 27 million.

Transaction costs for acquisitions that resulted in an ownership transfer during the period amounted to SEK 3 million (7) and are reported under Selling expenses.

Revaluation of contingent consideration had a positive net effect of SEK 14 million (17) during the period. The impact on profits is reported under Other operating income and Other operating expenses, respectively.

According to the preliminary acquisitions analyses, the assets and liabilities included in the acquisitions were as follows, during the period:

Fair value **SEKm**	**30 Jun 2026**	**30 Jun 2025**
Intangible non-current assets [1]	87	158
Other non-current assets	15	1
Inventories	25	31
Other current assets	70	100
Deferred tax liability/tax asset	-21	-39
Other liabilities	-35	-88
Acquired net assets	**141**	**163**
Goodwill [2]	125	158
Non-controlling interests [3]	-	-16
Consideration [4]	**266**	**305**
Less: cash and cash equivalents in acquired businesses	-15	-35
Less: consideration not yet paid	-18	-59
Effect on the Group’s cash and cash equivalents	**233**	**211**

1) Intangible assets refer to goodwill related to acquired customer and supplier relationships.
2) Goodwill is justified by expected future sales trend and profitability as well as the personnel included in the acquired companies.
3) Non-controlling interests have been measured at fair value, which entails that goodwill is also reported for non-controlling interests.
4) The consideration is stated excluding transaction costs for the acquisitions.

Parent Company

Parent Company's net sales during the period amounted to SEK 33 million (29) and profit after financial items was SEK 8 million (-18). Net investments in non-current assets were SEK 0 million (0). The Parent Company's financial net assets was SEK 1,362 million at the end of the period (831).

OTHER DISCLOSURES

Accounting policies

The interim report has been prepared in accordance with IFRS as adopted by the EU, with IAS 34 Interim Financial Reporting being applied. Apart from in the financial statements and their accompanying notes, disclosures in accordance with IAS 34.16A also appear in other parts of the interim report. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act and the Securities Market Act, which is in accordance with the provisions of RFR 2 Accounting for Legal Entities.

In the interim report, the same accounting principles and bases of calculation have been applied as in the most recent annual report. There are no new IFRS or IFRIC pronouncements endorsed by the EU that are applicable for Addtech or that have a significant impact on the Group’s result of operations and position in 2026/2027.

Alternative performance measures

The Company presents certain financial measures in the interim report that are not defined according to IFRS. The Company believes that these measures provide valuable supplemental information to investors and the Company's management as they allow for evaluation of trends and the Company's performance. Since all companies do not calculate financial measures in the same way, they are not always comparable to measures used by other companies. These financial measures should therefore not be considered to be a replacement for measurements as defined under IFRS. For definitions of the performance measures that Addtech uses, please see page 18-20. Reconciliation tables for alternative performance measures are available on the website www.addtech.com.

Risks and factors of uncertainty

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The risk factors of greatest significance to Addtech are the economic situation, or other events affecting the economy, such as the geopolitical situation, in combination with structural changes and the competitive situation.

Please see section Risks and risk management (page 34-36) in the annual report for 2025/2026 for further details.

The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Transactions with related parties

No transactions between Addtech and related parties that have significantly affected the Group's or the parent company's position and its earnings have taken place during the period.

Seasonal effects

Addtech's sales of high-tech products and solutions in the manufacturing industry and infrastructure are not subject to major seasonal variations. The number of production days and customers' demand and willingness to invest can vary over the quarters.

Events after the end of the period
No events requiring reporting have occurred after the end of the period.

Stockholm July 14, 2026

Niklas Stenberg
President and CEO

This report has not been subject to review by the company's auditor.

FURTHER INFORMATION

Publication
This information is information that Addtech AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 8.15 a.m. CET on 14 July 2026.

Future information
2026-08-26 Annual General Meeting 2026 will be held at IVA, Grev Turegatan 16, Stockholm at 3.30 p.m.
2026-10-22 Interim report 1 April - 30 September 2026
2027-02-02 Interim report 1 April - 31 December 2026
2027-05-19 Year-end report 1 April 2026 - 31 March 2027

For further information, please contact:
Niklas Stenberg, President and CEO, +46 8 470 49 00
Malin Enarson, CFO, +46 705 979 473

BUSINESS AREA

Net sales by business area	2026/2027	2025/2026			
Quarterly data, SEKm	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Automation	976	967	863	801	855
Electrification	1,099	993	847	822	863
Energy	1,096	937	960	972	1,184
Industry	1,172	1,112	1,130	1,163	1,205
Process	1,001	1,088	1,007	936	978
Safety	836	771	758	763	762
Group items	-8	-10	-9	-7	-8
Addtech Group	**6,172**	**5,858**	**5,556**	**5,450**	**5,839**

EBITA by business area	2026/2027	2025/2026			
Quarterly data, SEKm	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Automation	132	135	95	87	87
Electrification	178	166	106	120	124
Energy	213	170	200	180	227
Industry	245	250	232	224	256
Process	144	182	124	136	145
Safety	125	120	118	109	95
Group items	-11	-12	-11	-12	-12
EBITA	**1,026**	**1,011**	**864**	**844**	**922**
Depr. of intangible non-current assets	-156	-149	-134	-137	-136
– of which acquisitions	-147	-139	-126	-129	-128
Operating profit	**870**	**862**	**730**	**707**	**786**

Net sales	3 months		Rolling 12 months	
SEKm	**30 Jun 2026**	**30 Jun 2025**	**30 Jun 2026**	**31 Mar 2026**
Automation	976	855	3,607	3,486
Electrification	1,099	863	3,761	3,525
Energy	1,096	1,184	3,965	4,053
Industry	1,172	1,205	4,577	4,610
Process	1,001	978	4,032	4,009
Safety	836	762	3,128	3,054
Group items	-8	-8	-34	-34
Addtech Group	**6,172**	**5,839**	**23,036**	**22,703**

EBITA and EBITA-margin	3 months				Rolling 12 months			
	30 Jun 2026		**30 Jun 2025**		**30 Jun 2026**		**31 Mar 2026**	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Automation	132	*13.6*	87	*10.2*	449	*12.5*	404	*11.6*
Electrification	178	*16.2*	124	*14.4*	570	*15.1*	516	*14.6*
Energy	213	*19.5*	227	*19.1*	763	*19.3*	777	*19.2*
Industry	245	*20.9*	256	*21.2*	951	*20.8*	962	*20.9*
Process	144	*14.3*	145	*14.8*	586	*14.5*	587	*14.6*
Safety	125	*14.9*	95	*12.5*	472	*15.1*	442	*14.5*
Group items	-11		-12		-46		-47	
EBITA	**1,026**	***16.6***	**922**	***15.8***	**3,745**	***16.3***	**3,641**	***16.0***
Depr. of intangible non-current assets	-156		-136		-576		-556	
– of which acquisitions	-147		-128		-541		-522	
Operating profit	**870**	***14.1***	**786**	***13.5***	**3,169**	***13.8***	**3,085**	***13.6***

DISAGGREGATION OF REVENUE

Net sales by the customer's geographical location			3 months 30 Jun 2026					
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group
Sweden	260	269	278	417	145	219	-	**1,588**
Denmark	166	78	271	20	154	66	-	**755**
Finland	136	56	35	140	86	128	0	**581**
Norway	84	62	166	72	141	111	-	**636**
Germany	59	291	35	52	68	10	-	**515**
Great Britain	4	69	24	65	66	144	-	**372**
Other Europe	232	201	165	181	161	119	-	**1,059**
Other countries	34	71	121	224	179	37	-	**666**
Group items	1	2	1	1	1	2	-8	**-**
Total	**976**	**1,099**	**1,096**	**1,172**	**1,001**	**836**	**-8**	**6,172**

Net sales by the customer's geographical location			3 months 30 Jun 2025					
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group
Sweden	244	225	284	429	161	208	-	**1,551**
Denmark	144	73	289	24	172	38	-	**740**
Finland	126	41	48	209	86	113	0	**623**
Norway	63	47	205	90	146	107	-	**658**
Germany	48	242	45	24	61	22	-	**442**
Great Britain	3	42	33	75	57	124	-	**334**
Other Europe	196	142	148	168	177	119	-	**950**
Other countries	29	49	131	185	117	30	-	**541**
Group items	2	2	1	1	1	1	-8	**-**
Total	**855**	**863**	**1,184**	**1,205**	**978**	**762**	**-8**	**5,839**

Net sales per customer's segment			3 months 30 Jun 2026					
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group
Building & Installation	42	106	33	21	15	307	-	**524**
Data & Telecommunications	32	41	59	31	1	78	-	**242**
Electronics	52	222	6	49	4	82	-	**415**
Energy	62	168	765	9	172	112	-	**1,288**
Vehicles	61	166	9	366	40	17	-	**659**
Medical technology	120	139	5	6	84	33	-	**387**
Mechanical industry	278	103	87	93	73	35	-	**669**
Forestry & Process	117	11	30	373	443	5	-	**979**
Transport	43	33	96	124	134	17	-	**447**
Other	168	108	5	99	34	148	0	**562**
Group items	1	2	1	1	1	2	-8	**-**
Total	**976**	**1,099**	**1,096**	**1,172**	**1,001**	**836**	**-8**	**6,172**

Net sales per customer's segment			3 months 30 Jun 2025					
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group
Building & Installation	42	83	42	21	15	240	-	**443**
Data & Telecommunications	18	25	84	10	0	75	-	**212**
Electronics	42	192	6	57	4	74	-	**375**
Energy	54	123	819	31	173	92	-	**1,292**
Vehicles	53	132	8	381	36	15	-	**625**
Medical technology	112	104	6	5	88	63	-	**378**
Mechanical industry	238	86	80	145	79	49	-	**677**
Forestry & Process	102	8	37	355	389	5	-	**896**
Transport	35	20	95	90	155	15	-	**410**
Other	157	88	6	109	38	133	0	**531**
Group items	2	2	1	1	1	1	-8	**-**
Total	**855**	**863**	**1,184**	**1,205**	**978**	**762**	**-8**	**5,839**

CONSOLIDATED INCOME STATEMENT, CONDENSED

	3 months		Rolling 12 months	
SEKm	**30 jun 2026**	**30 jun 2025**	**30 jun 2026**	**31 Mar 2026**
Net sales	6,172	5,839	23,036	22,703
Cost of sales	-4,091	-3,930	-15,304	-15,143
Gross profit	**2,081**	**1,909**	**7,732**	**7,560**
Selling expenses	-935	-833	-3,487	-3,385
Administrative expenses	-309	-291	-1,202	-1,184
Other operating income and expenses	33	1	126	94
Operating profit	**870**	**786**	**3,169**	**3,085**
- as % of net sales	*14.1*	*13.5*	*13.8*	*13.6*
Financial income and expenses	-47	-58	-196	-207
Profit after financial items	**823**	**728**	**2,973**	**2,878**
- as % of net sales	*13.3*	*12.5*	*12.9*	*12.7*
Income tax expense	-192	-166	-698	-672
Profit for the period	**631**	**562**	**2,275**	**2,206**
Profit for the period attributable to:				
Equity holders of the Parent Company	620	544	2,223	2,147
Non-controlling interests	*11*	*18*	*52*	*59*
Earnings per share after tax before dilution, SEK	2.30	2.00	8.25	7.95
Earnings per share after tax after dilution, SEK	2.30	2.00	8.25	7.95
Average number of shares after repurchases, ’000s	269,975	269,866	269,934	269,907
Number of shares at end of the period, ’000s	270,079	269,887	270,079	269,960

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, CONDENSED

	3 months		Rolling 12 months	
SEKm	**30 Jun 2026**	**30 Jun 2025**	**30 Jun 2026**	**31 Mar 2026**
Profit for the period	**631**	**562**	**2,275**	**2,206**
Items that may later be reversed in the income statement				
The period’s translation differences when translating foreign operations	165	152	92	79
Items that may not be reversed in the income statement				
Revaluations of defined-benefit pension plans	-	-	20	20
Other comprehensive income	**165**	**152**	**112**	**99**
Comprehensive income for the period	**796**	**714**	**2,387**	**2,305**
Total comprehensive income attributable to:				
Equity holders of the Parent Company	780	690	2,336	2,246
Non-controlling interests	16	24	51	59

CONSOLIDATED BALANCE SHEET, CONDENSED

SEKm	30 Jun 2026	30 Jun 2025	31 Mar 2026
Assets			
Non-current assets			
Goodwill	6,790	5,749	6,608
Other intangible non-current assets	3,734	3,252	3,758
Property, plant and equipment	1,753	1,462	1,685
Other non-current assets	77	76	79
Total non-current assets	**12,354**	**10,539**	**12,130**
Current assets			
Inventories	3,582	3,339	3,468
Current receivables	4,494	4,099	4,222
Cash and cash equivalents	1,397	1,023	1,490
Total current assets	**9,473**	**8,461**	**9,180**
Total assets	**21,827**	**19,000**	**21,310**
Equity and liabilities			
Equity			
Equity attributable to Parent Company shareholders	8,599	7,277	7,807
Non-controlling interests	571	473	556
Total equity	**9,170**	**7,750**	**8,363**
Liabilities			
Non-current liabilities			
Non-current interest-bearing liabilities	5,955	4,760	5,487
Provisions for pensions	241	264	241
Deferred tax liabilities	1,062	941	1,067
Non-current non-interest-bearing liabilities	10	25	9
Total non-current liabilities	**7,268**	**5,990**	**6,804**
Current liabilities			
Current interest-bearing liabilities	879	1,285	1,661
Current non-interest-bearing liabilities	4,305	3,792	4,262
Provisions	205	183	220
Total current liabilities	**5,389**	**5,260**	**6,143**
Total liabilities	**12,657**	**11,250**	**12,947**
Total equity and liabilities	**21,827**	**19,000**	**21,310**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONDENSED

SEKm	1 Apr - 30 Jun 2026			1 Apr - 30 Jun 2025			1 Apr 2025 - 31 Mar 2026		
	Parent Company shareholders	Non-controlling interests	**Total equity**	Parent Company shareholders	Non-controlling interests	**Total equity**	Parent Company shareholders	Non-controlling interests	**Total equity**
Opening balance	**7,807**	**556**	**8,363**	**6,627**	**436**	**7,063**	**6,627**	**436**	**7,063**
Exercised, issued and repurchased call options	12	-	**12**	4	-	**4**	-29	-	**-29**
Dividend, ordinary	-	-1	**-1**	-	-	**-**	-864	-38	**-902**
Change, non-controlling interests	-	-	**-**	-10	13	**3**	38	99	**137**
Option debt, acquisition	-	-	-	-34	-	**-34**	-211	-	**-211**
Total comprehensive income	780	16	**796**	690	24	**714**	2,246	59	**2,305**
Closing balance	**8,599**	**571**	**9,170**	**7,277**	**473**	**7,750**	**7,807**	**556**	**8,363**

CONSOLIDATED CASH FLOW STATEMENT, CONDENSED

	3 months		Rolling 12 months	
SEKm	**30 Jun 2026**	**30 Jun 2025**	**30 Jun 2026**	**31 Mar 2026**
Operating activities				
Profit after financial items	823	728	2,973	2,878
Adjustment for items not included in cash flow	260	257	988	985
Income tax paid	-137	-175	-717	-755
Cash flow from operating activities before changes in working capital	**946**	**810**	**3,244**	**3,108**
Changes in working capital	-341	-333	-120	-112
Cash flow from operating activities	**605**	**477**	**3,124**	**2,996**
Investing activities				
Net investments in non-current assets	-45	-34	-186	-175
Acquisitions and disposals	-311	-258	-1,634	-1,581
Cash flow from investing activities	**-356**	**-292**	**-1,820**	**-1,756**
Financing activities				
Dividend paid to Parent Company shareholders	-	-	-864	-864
Repurchase of own shares/change of call options	12	4	-21	-29
Other financing activities	-383	-344	-84	-45
Cash flow from financing activities	**-371**	**-340**	**-969**	**-938**
Cash flow for the period	**-122**	**-155**	**335**	**302**
Cash and cash equivalents at beginning of period	1,490	1,168	1,023	1,168
Exchange differences in cash and cash equivalents	29	10	39	20
Cash and cash equivalents at end of period	**1,397**	**1,023**	**1,397**	**1,490**

FAIR VALUES ON FINANCIAL INSTRUMENTS

	30 jun 2026			31 Mar 2026		
SEKm	**Carrying amount**	**Level 2**	**Level 3**	**Carrying amount**	**Level 2**	**Level 3**
Derivatives - fair value through profit	**5**	5	-	**5**	5	-
Total financial assets at fair value per level	**5**	**5**	**-**	**5**	**5**	**-**
Derivatives - fair value through profit	**6**	6	-	**7**	7	-
Contingent considerations - fair value through profit	**542**	-	542	**620**	-	620
Total financial liabilities at fair value per level	**548**	**6**	**542**	**627**	**7**	**620**

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.
For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. As of the reporting date the Group had no items in this category.
For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.
For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.
For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	**30 Jun 2026**	**31 Mar 2026**	
Opening balance	**620**	**451**	
Acquisitions during the year	16	393	
Adjustments through profit or loss	-14	-79	
Adjustment previous year's acquisitions	-7		-
Consideration paid	-72	-162	
Interest expenses	5	13	
Exchange differences	-6	4	
Closing balance	**542**	**620**	

KEY FINANCIAL INDICATORS

					12 months ending
	30 Jun 2026	31 Mar 2026	30 Jun 2025	31 Mar 2025	31 Mar 2024
Net sales, SEKm	23,036	22,703	22,197	21,796	20,019
EBITDA, SEKm	4,218	4,100	3,793	3,692	3,245
EBITA, SEKm	3,745	3,641	3,356	3,265	2,860
EBITA-margin, %	16.3	16.0	15.1	15.0	14.3
Operating profit, SEKm	3,169	3,085	2,830	2,757	2,426
Operating margin, %	13.8	13.6	12.7	12.6	12.1
Profit after financial items, SEKm	2,973	2,878	2,599	2,515	2,183
Profit for the period, SEKm	2,275	2,206	2,007	1,940	1,691
Working capital	4,644	4,507	4,363	4,312	4,219
Return on working capital (P/WC), %	81	81	77	76	68
Return on equity, %	28	29	29	29	28
Return on capital employed, %	22	22	22	22	22
Equity ratio, %	42	39	41	38	39
Financial debt, SEKm	5,678	5,899	5,286	5,280	4,668
Debt / equity ratio, multiple	0.6	0.7	0.7	0.7	0.7
Financial debt / EBITDA, multiple	1.3	1.4	1.4	1.4	1.4
Net debt excl. pensions, SEKm	5,437	5,658	5,022	5,018	4,427
Net debt, excl. pensions / equity ratio, multiple	0.6	0.7	0.6	0.7	0.7
Interest coverage ratio, multiple	14.2	14.0	10.3	9.6	8.7
Average number of employees	4,725	4,631	4,427	4,341	4,109
Number of employees at end of the period	4,962	4,861	4,585	4,470	4,175

KEY FINANCIAL INDICATORS PER SHARE

					12 months ending
SEK	30 Jun 2026	31 Mar 2026	30 Jun 2025	31 Mar 2025	31 Mar 2024
Earnings per share before dilution	8.25	7.95	7.20	7.00	6.05
Earnings per share after dilution	8.25	7.95	7.20	7.00	6.05
Cash flow from operating activities per share	11.55	11.10	9.60	10.05	9.55
Shareholders’ equity per share	31.85	28.90	26.95	24.55	22.15
Share price at the end of the period	341.40	317.60	322.00	292.80	243.80
Average number of shares after repurchases, ’000s	269,934	269,907	269,844	269,829	269,634
Average number of shares after repurchases adjusted for dilution, ’000s	270,146	270,195	270,392	270,332	269,761
Number of shares outstanding at end of the period, ’000s	270,079	269,960	269,887	269,862	269,779

For definitions of key financial indicators, see page 18-20

PARENT COMPANY INCOME STATEMENT, CONDENSED

	3 months		Rolling 12 months	
SEKm	**30 Jun 2026**	**30 Jun 2025**	**30 Jun 2026**	**31 March 2026**
Net sales	33	29	119	115
Administrative expenses	-44	-41	-166	-163
Operating profit/loss	**-11**	**-12**	**-47**	**-48**
Profit from participations in Group companies	-	-	900	900
Interest income and expenses and similar items	19	-6	52	27
Profit after financial items	**8**	**-18**	**905**	**879**
Appropriations	-	-	458	458
Profit before taxes	**8**	**-18**	**1,363**	**1,337**
Income tax expense	-2	3	-100	-95
Profit for the period	**6**	**-15**	**1,263**	**1,242**
Total comprehensive income	**6**	**-15**	**1,263**	**1,242**

PARENT COMPANY BALANCE SHEET, CONDENSED

SEKm	**30 Jun 2026**	**30 Jun 2025**	**31 Mar 2026**
Assets			
Non-current assets			
Intangible assets	0	0	0
Property, plant and equipment	0	0	0
Financial non-current assets	9,249	8,095	8,974
Total non-current assets	**9,249**	**8,095**	**8,974**
Current assets			
Current receivables	1,040	1,018	1,572
Cash and bank balances	1	43	6
Total current assets	**1,041**	**1,061**	**1,578**
Total assets	**10,290**	**9,156**	**10,552**
Equity and liabilities			
Equity			
Restricted equity	69	69	69
Unrestricted equity	1,811	1,432	1,792
Total equity	**1,880**	**1,501**	**1,861**
Untaxed reserves	**480**	**350**	**480**
Provisions			
Provisions for pensions and similar obligations	12	13	13
Liabilities			
Non-current liabilities	5,254	4,208	4,607
Current liabilities	2,664	3,084	3,591
Total equity and liabilities	**10,290**	**9,156**	**10,552**

DEFINITIONS

Return on equity[1 2]
Earnings after tax divided by equity. The components are calculated as the average of the last 12 months.
Return on equity measures the return generated on owners' invested capital.

Return on working capital (P/WC)[1]
EBITA divided by working capital.
P/WC is used to analyse profitability and is a measure that encourages high EBITA and low working capital requirements.

Return on capital employed[1]
Profit after financial items plus financial expenses as a percentage of capital employed. The components are calculated as the average of the last 12 months.
Return on capital employed shows the Group's profitability in relation to externally financed capital and equity.

EBITA[1]
Operating profit before amortisation of intangible assets.
EBITA is used to analyse the profitability generated by operating activities.

EBITA-margin[1]
EBITA as a percentage of net sales.
EBITA-margin is used to show the degree of profitability in operating activities.

EBITDA[1]
Operating profit before depreciation and amortisation.
EBITDA is used to analyse the profitability generated by operating activities.

Equity per share, excluding non-controlling interest[1]
Equity excluding non-controlling interest divided by number of shares outstanding at the reporting period's end.
This measures how much equity is attributable to each share and is published to make it easier for investors to conduct analyses and make decisions.

Financial net debt[1]
The net of interest-bearing debt and provisions minus cash and cash equivalents.
Net debt is used to monitor changes in debt, analyse the Group indebtedness and its ability to repay its debts using liquid funds generated from the Group's operating activities if all debt fell due for repayment today and any necessary refinancing.

Financial net debt/EBITDA[1]
Net financial debt divided by EBTIDA.
Net financial debt compared with EBITDA provides a performance measure for net debt in relation to cash-generating earnings in the business, i.e. it gives an indication of the business' ability to repay its debts. This measure is generally used by financial institutions to measure creditworthiness.

Financial items[1]
Financial income minus financial costs.
Used to describe changes in the Group's financial activities.

Acquired growth[1]
Changes in net sales attributable to business acquisitions compared with the same period last year.
Acquired growth is used as a component to describe the change in consolidated net sales in which acquired growth is distinguished from organic growth, divestments and exchange rate effects.

Cash flow from operating activities per share[1]
Cash flow from operating activities, divided by the average number of outstanding shares after repurchase.
This measure is used so investors can easily analyse the size of the surplus generated per share from operating activities.

Net investments in non-current assets[1]
Investments in non-current assets minus sales of non-current assets.
This measure is used to analyse the Group's investments in renewing and developing property, plant and equipment.

Net debt excluding pensions[1]
The net of interest-bearing debt and provisions excluding pensions minus cash and cash equivalents.
A measure used to analyse financial risk.

Net debt excluding pensions/ equity ratio[1] [2]
Net debt excluding pensions divided by shareholders' equity.
A measure used to analyse financial risk.

Organic growth[1]
Changes in net sales excluding currency effects, acquisitions and divestments compared with the same period last year.
Organic growth is used to analyse underlying sales growth driven by change in volumes, product range and price for similar products between different periods.

Profit after financial items[1]
Profit/loss for the period before tax.
Used to analyse the business' profitability including financial activities.

Earnings per share (EPS)
Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period.

Earnings per share (EPS), diluted
Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period, adjusted for the additional number of shares in the event of outstanding options being used.

Interest coverage ratio[1]
Earnings after net financial items plus interest expenses and bank charges divided by interest expenses and bank charges.
This performance indicator measures the Group's capacity through its business operations and financial income to generate a sufficiently large surplus to cover its financial costs.

Working capital[1]
Working capital (WC) is measured through an annual average defined as inventories plus accounts receivable less accounts payable.
Working capital is used to analyse how much working capital is tied up in the business.

Operating margin[1]
Operating profit as a percentage of net sales.
This measure is used to specify the percentage of sales that is left to cover interest and tax, and to provide a profit, after the company's costs have been paid.

Operating profit[1]
Operating income minus operating expenses.
Used to describe the Group's earnings before interest and tax.

Debt/equity ratio[1 2]
Financial net liabilities divided by equity.
A measure used to analyse financial risk.

Equity ratio[1 2]
Equity as a percentage of total assets.
The equity/assets ratio is used to analyse financial risk and show the percentage of assets that are funded with equity.

Capital employed[1]
Total assets minus non-interest-bearing liabilities and provisions.
Capital employed shows the size of the company's assets that have been lent out by the company's owners or that have been lent out by lenders.

Outstanding shares
Total number of shares less treasury shares repurchased by the Company.

Profit margin[1]
Profit after financial items as a percentage of net sales.
The profit margin illustrates how much profit the company generates on each SEK in sales after all costs including financial expenses have been paid.

[1]The performance measure is an alternative performance measure according to ESMA's guidelines. Reconciliation tables for alternative performance measures are available on the website www.addtech.com.
[2]Non-controlling interests are included in equity when the performance measures are calculated.

This is Addtech

Addtech is a Swedish, listed technical solutions group that combines the flexibility and speed of a small company with the resources of a large company. We acquire, own and develop independent subsidiaries that sell various high-tech products and solutions to customers, primarily within the manufacturing industry and infrastructure. With in-depth expertise in a number of different niches, our subsidiaries generate added technical, financial and sustainable value for customers and suppliers alike, thus helping increase the efficiency and competitiveness of all involved. We currently own more than 150 companies in about 20 countries, and have a long history of sustainable, profitable growth.

Our vision

We are to be the leader in value-creating technical solutions for a sustainable tomorrow, perceived as the most skilled and long-term partner of our customers, suppliers and employees.

Business concept in brief

Addtech offers high-tech products and solutions for companies in the manufacturing and infrastructure sectors. Addtech contributes with added technical and financial value by being a skilled and professional partner for customers and manufacturers.

We build shareholder value through:

- our 150 subsidiaries and their capacity to generate earnings growth
- corporate governance that ensures the companies achieve even better results and development
- acquisitions that bring in new employees, customers and suppliers

ADDTECH AB (PUBL.) Org.nr: 556302-9726, Box 5112, 102 43 Stockholm, Visiting address: Birger Jarlsgatan 43
Tel: +46 8 470 49 00, info@addtech.com